

# ASI CERTIFICATION CHAIN OF CUSTODY STANDARD



PRESENTED TO

# YUNNAN YUNLV YONGXIN ALUMINIUM CO., LTD.

CERTIFICATE  
NUMBER

214

ASI  
STANDARD

CHAIN OF CUSTODY  
(V1 2017)

CERTIFICATION  
LEVEL

FULL  
CERTIFICATION

ASI ACCREDITED  
AUDITOR

SGS-CSTC  
STANDARDS  
TECHNICAL  
SERVICES

DATE OF ISSUE

15 JULY 2022

DATE OF EXPIRY

14 JULY 2025

CERTIFIED SINCE

15 JULY 2022

AUTHORISED BY

A handwritten signature in black ink, appearing to be 'J. H.', followed by a long horizontal line extending to the right.

Aluminium Stewardship Initiative Ltd  
ACN 606 661 125, Australia  
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*Validity of this Certificate is subject to continued  
conformance with the applicable ASI Standard  
and can be verified at  
[www.aluminium-stewardship.org](http://www.aluminium-stewardship.org)*

CERTIFICATION SCOPE

Operation of aluminium smelters and casthouses for the manufacture of liquid electrolytic aluminium, aluminium ingots for remelting and casting aluminium alloy at Yunnan YunLv Yongxin Aluminium Co., Ltd. (China).

# SUMMARY AUDIT REPORT

## CHAIN OF CUSTODY

### STANDARD

#### OVERVIEW

MEMBER NAME	Yunnan YunLv Yongxin Aluminium Co., Ltd.
ENTITY NAME	Yunnan Yongxin Aluminium Co., Ltd
CERTIFICATION SCOPE	Operation of aluminium smelters and casthouses for the manufacture of liquid electrolytic aluminium, aluminium ingots for remelting and casting aluminium alloy at Yunnan YunLv Yongxin Aluminium Co., Ltd. (China).
SUPPLY CHAIN ACTIVITIES	<ul style="list-style-type: none"><li>Aluminium Smelting</li><li>Aluminium Re-melting/Refining</li><li>Casthouses</li></ul>
ASI STANDARD	<ul style="list-style-type: none"><li>Chain of Custody Standard V1</li></ul>
AUDIT TYPE	<ul style="list-style-type: none"><li>Initial Certification Audit</li></ul>
AUDIT FIRM	SGS-CSTC Standards Technical Services
AUDIT DATE	<ul style="list-style-type: none"><li>19 – 20 May 2022</li></ul>
AUDIT REPORT SUBMISSION	<ul style="list-style-type: none"><li>14 Jun 2022</li></ul>
AUDIT SCOPE	<p>The audit scope covers the operation of aluminium smelters and casthouses for the manufacture of liquid electrolytic aluminium, aluminium ingots for remelting and casting aluminium alloy at Yunnan YunLv Yongxin Aluminium Co., Ltd. (China).</p> <p>Supply chain activities included in the audit scope:</p> <ul style="list-style-type: none"><li>Aluminium Smelting</li><li>Aluminium Re-melting/Refining</li><li>Casthouses</li></ul> <p>All applicable criteria in the ASI Chain of Custody Standard were included in the audit scope.</p>
AUDIT OUTCOME	<ul style="list-style-type: none"><li>Certification</li></ul>
AUDIT METHODOLOGY DECLARATION	The Auditors confirm that:

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- ☑ The information provided by the Entity is true and accurate to the best knowledge of the Auditor(s) preparing this report.
  - ☑ The findings are based on verified Objective Evidence relevant to the time period for the Audit, traceable and unambiguous.
  - ☑ The Audit Scope and audit methodology are sufficient to establish confidence that the findings are indicative of the performance of the Entity's defined Certification Scope.
  - ☑ The Auditor(s) have acted in a manner deemed ethical, truthful, accurate professional, independent and objective.
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CERTIFICATION  
PERIOD

15 July 2022 – 14 July 2025

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NEXT AUDIT  
TYPE

Surveillance Audit

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NEXT AUDIT  
DUE DATE

14 January 2024

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CERTIFICATION  
NUMBER

214

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## SUMMARY OF FINDINGS

CRITERION	RATING	COMMENT
1 MANAGEMENT SYSTEM AND RESPONSIBILITIES		
1.1 ASI membership	Conformance	The Entity is an ASI Member, and obtained ASI Performance Standard Certification in 2021. The Entity has complied with the ASI membership obligations and the ASI Complaints Mechanism.
1.2 Management system	Conformance	The Entity has issued an ASI CoC Management Manual and CoC procedures, which defines a Management System that addresses all applicable requirements of the ASI Chain of Custody Standard, in all facilities under the control of the Entity that have Custody of CoC Material.
1.3 Management system reviews	Conformance	The Entity has a procedure that defines that the Management System is reviewed annually and updated as required. The procedure has defined the process to address potential areas of non-conformance.
1.4 Management representative	Conformance	The Entity has nominated the Vice General Manager as having overall responsibility and authority for the Entity's conformance with all applicable requirements of the ASI Chain of Custody Standard.
1.5 Training	Conformance	The Entity's CoC Management System Manual has defined the responsibilities and authorities of the CoC Management System. Each department's responsibilities and authorities are clearly defined. The Entity has established the annual training plan to ensure relevant personnel are aware of and competent in their responsibilities under the ASI Chain of Custody Standard. Training has been implemented according to the training plan.
1.6 Record keeping	Conformance	The Entity has established the records control procedure, which defines that records are retained for a minimum of five years. The Entity has established the list of records covering all applicable requirements of the ASI Chain of Custody Standard.
1.7a Reporting to ASI (Inputs and Outputs)	Conformance	The Entity has established the procedure that defines how to report information to the ASI Secretariat as required for this Criterion. The reporting form includes all required information.
1.7b Reporting to ASI (Input Percentage)	Conformance	The Entity has established the procedure that defines how to report information to the ASI Secretariat as required for this Criterion. The reporting form includes all required information.

CRITERION	RATING	COMMENT
1.7c Reporting to ASI (Positive Balance)	Conformance	The Entity has established the procedure that defines how to report information to the ASI Secretariat as required for this Criterion. The reporting form includes all required information.
1.7d Reporting to ASI (Internal Overdraw)	Conformance	The Entity has established the procedure that defines how to report information to the ASI Secretariat as required for this Criterion. The reporting form includes all required information.
1.7e Reporting to ASI (Eligible Scrap)	Conformance	The Entity has established the procedure that defines how to report information to the ASI Secretariat as required for this Criterion. The reporting form includes all required information.
1.7f Reporting to ASI (ASI Credits from Casthouses)	Not Applicable	This Criterion is not applicable as the Entity does not use the Market Credit System.
1.7g Reporting to ASI (ASI Credits purchased)	Not Applicable	This Criterion is not applicable as the Entity does not use the Market Credit System.
<b>2 OUTSOURCING CONTRACTORS</b>		
2.1 Outsourcing Contractors in CoC Certification Scope	Not Applicable	The Entity does not intend to include Outsourcing Contractors within their CoC Certification Scope.
2.2a Control of CoC Material	Not Applicable	The Entity does not intend to include Outsourcing Contractors within their CoC Certification Scope.
2.2b No further outsourcing	Not Applicable	The Entity does not intend to include Outsourcing Contractors within their CoC Certification Scope.
2.2c Risk assessment	Not Applicable	The Entity does not intend to include Outsourcing Contractors within their CoC Certification Scope.
2.3 Output Quantity	Not Applicable	The Entity does not intend to include Outsourcing Contractors within their CoC Certification Scope.
2.4 Verification and record-keeping	Not Applicable	The Entity does not intend to include Outsourcing Contractors within their CoC Certification Scope.
2.5 Error management	Not Applicable	The Entity does not intend to include Outsourcing Contractors within their CoC Certification Scope.
<b>3 PRIMARY ALUMINIUM: CRITERIA FOR ASI BAUXITE, ASI ALUMINA AND ASI LIQUID METAL</b>		
3.1a CoC Certification Scope – Bauxite Mining	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
3.1b ASI Performance Standard – Bauxite Mining	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
3.2a CoC Certification Scope – Alumina Refining	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.

CRITERION	RATING	COMMENT
3.2b ASI Performance Standard – Alumina Refining	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
3.3a CoC Certification Scope – Aluminium Smelting	Conformance	The Entity has established systems to ensure that ASI Liquid Metal is produced only from Aluminium Smelters that are within the Entity's CoC Certification Scope.
3.3b ASI Performance Standard – Aluminium Smelting	Conformance	The Entity's ASI Performance Standard Certification Scope includes the Entity's Aluminium Smelting activities.
4 RECYCLED ALUMINIUM: CRITERIA FOR ELIGIBLE SCRAP AND ASI LIQUID METAL		
4.1a CoC Certification Scope – Aluminium Re-Melting/Refining	Conformance	The Entity has established systems to ensure that Recycled Liquid Metal is produced only from Aluminium Smelters that are within the Entity' CoC Certification Scope. To date, the Entity has not produced ASI Liquid Metal.
4.1b ASI Performance Standard – Aluminium Re-Melting/Refining	Conformance	The Entity's Aluminium Re-melting/Refining facilities are within the Entity's ASI Performance Standard Certification Scope.
4.2a Pre-Consumer Scrap and Dross	Conformance	The Entity's ASI CoC Management Manual has defined Pre-Consumer Scrap according to the ASI Chain of Custody Standard. Only Pre-Consumer Scrap from the Entity' facilities is used, there is no external supply.
4.2b Post-Consumer Scrap	Not Applicable	This Criterion is not applicable as the Entity does not use Post-Consumer Scrap.
4.3a Supplier records	Not Applicable	This Criterion is not applicable as the Entity does not use Post-Consumer Scrap.
4.3b Cash payments	Not Applicable	This Criterion is not applicable as the Entity does not use Post-Consumer Scrap.
5 CASTHOUSES: CRITERIA FOR ASI ALUMINIUM		
5.1a CoC Certification Scope – Casthouses	Conformance	The Entity has established systems in place to ensure that Casthouse Products are produced only from aluminium casthouses that within the Entity' CoC Certification Scope. Such as: 1. The ASI CoC manual has defined that ASI Liquid Metal is produced only from aluminium smelters in the certification scope at the Entity. 2. The Entity have enough capacity to produce all ASI Casthouse Products where needs. No Casthouse products were produced from other Entity.

CRITERION	RATING	COMMENT
5.1b ASI Performance Standard – Casthouses	Conformance	The ASI Performance Standard Certification Scope included the casthouse. No Casthouse products were produced from other Entity.
5.2 Casthouse Products	Conformance	The procedure has defined the rule of Casthouse Products' unique identification numbers (batch Number), which was printed on the Casthouse Products (included aluminium ingots, alloy ingots and Aluminium alloy bar etc.). This batch number is unique number for each bath Casthouse Products, this batch number was linked to the batch number of liquid metal, and linked to the materials input.
6 POST-CASTHOUSE: CRITERIA FOR ASI ALUMINIUM		
6.1a CoC Certification Scope – Post-Casthouse	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
6.1b ASI Performance Standard – Post-Casthouse	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
6.1c Sourcing ASI Aluminium	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
7 DUE DILIGENCE FOR NON-COC INPUTS AND RECYCLABLE SCRAP MATERIAL		
7.1a Responsible sourcing policy (anti-corruption)	Conformance	The Entity has a material suppliers management procedure that covers Anti-Corruption, Responsible Sourcing, Human Rights Due Diligence and Conflict-Affected and High-Risk Areas. Suppliers are required to complete the due diligence questionnaire.
7.1b Responsible sourcing policy (responsible sourcing)	Conformance	The Entity has a material suppliers management procedure that covers Anti-Corruption, Responsible Sourcing, Human Rights Due Diligence and Conflict-Affected and High-Risk Areas. Suppliers are required to complete the due diligence questionnaire.
7.1c Responsible sourcing policy (human rights due diligence)	Conformance	The Entity has a material suppliers management procedure that covers Anti-Corruption, Responsible Sourcing, Human Rights Due Diligence and Conflict-Affected and High-Risk Areas. Suppliers are required to complete the due diligence questionnaire.
7.1d Responsible sourcing policy (conflict affected and high risk areas)	Conformance	The Entity has a material suppliers management procedure that covers Anti-Corruption, Responsible Sourcing, Human Rights Due Diligence and Conflict-Affected and High-Risk Areas. Suppliers are required to complete the due diligence questionnaire.

CRITERION	RATING	COMMENT
7.2 Risk assessment	Conformance	The Entity has a procedure which defines that suppliers take corrective action where risks of adverse impacts are identified. Suppliers are not permitted to supply materials to the Entity until risks are mitigated. The due diligence questionnaire for each alumina supplier has been completed, and the risk of non-compliance by suppliers is low.
7.3 Complaints mechanism	Conformance	The Entity is Certified against the ASI Performance Standard, and a complaints mechanism as required has been established.
8 MASS BALANCE SYSTEM: COC MATERIAL AND ASI ALUMINIUM		
8.1 Material Accounting System	Conformance	The Entity has a Material Accounting System that records Input Quantity and Output Quantity of CoC Material and Non-CoC, by mass.
8.2a Post-Consumer Scrap	Conformance	The Entity has a Material Accounting System that records the required information, including the Input Quantity of Post-Consumer Scrap. To date, the Entity has not received Post-Consumer Scrap.
8.2b Pre-Consumer Scrap (total)	Conformance	The Entity has a Material Accounting System that records the required information, including the Input Quantity of Post-Consumer Scrap. To date, the Entity has not received Pre-Consumer Scrap from a CoC Certified Entity.
8.2c Pre-Consumer Scrap (Eligible Scrap)	Conformance	The Entity has a Material Accounting System that records the required information, including the Input Quantity of Post-Consumer Scrap. To date, the Entity has not received Pre-Consumer Scrap from a CoC Certified Entity.
8.3 Material Accounting Period	Conformance	The Entity's documented procedure has defined a Material Account Period of 12 months (calendar year).
8.4 Input Percentage	Conformance	The Entity has established a procedure that defines the formula for calculation of and recording the Input Percentage for a given Material Accounting Period.
8.5 Input Percentage (Aluminium Re-Melting and Refining)	Conformance	The Entity has established a procedure that defines the formula for calculation of and recording the Input Percentage for a given Material Accounting Period.
8.6 Output Quantity determination	Conformance	The Entity has established a procedure that defines how to use the Input Percentage for the given Material Accounting Period to determine the Output Quantity of CoC material, by mass.



CRITERION	RATING	COMMENT
		The output includes liquid metal, aluminium ingot, aluminium alloy ingot and aluminium alloy bars.
8.7 Output Quantity designation	Conformance	The Entity has established a procedure that defines that the Output Quantity of CoC Material, which may be a subset of total production, shall be designated as 100% CoC Material.
8.8 Output Quantity – Pre-Consumer Scrap	Conformance	The Entity has established a procedure that defines how to use the Input Percentage for the given Material Accounting Period to determine the Output Quantity of Eligible Scrap.
8.9 Outputs not exceed inputs	Conformance	The Entity's Material Accounting System ensures the total output of CoC Material and/or Eligible Scrap does not proportionally exceed the Input Percentage as applied to total input of CoC Material and/or Eligible Scrap over the Material Accounting Period.
8.10a Internal Overdraws (not exceed 20%)	Conformance	The Entity has established a procedure that defines how to carry over an Internal Overdraw to the subsequent Material Accounting Period (next calendar year), where it is subject to a force majeure situation. It is included that the Internal Overdraw shall not exceed 20% of total Input Quantity of CoC Material for the Material Accounting Period.
8.10b Internal Overdraws (not exceed affected amount)	Conformance	The Entity has established a procedure that defines how to carry over an Internal Overdraw to the subsequent Material Accounting Period (next calendar year), where it is subject to a force majeure situation. It is included that the Internal Overdraw shall not exceed the amount of CoC Material affected by the force majeure situation.
8.10c Internal Overdraws (period to make up)	Conformance	The Entity has established a procedure that defines how to carry over an Internal Overdraw to the subsequent Material Accounting Period (next calendar year), where it is subject to a force majeure situation. It is included that the Internal Overdraw shall be made up within the subsequent Material Accounting Period (next calendar year).
8.11a Positive Balance (carry over)	Conformance	The Entity has established a procedure that defines a Positive Balance of output CoC Material at the end of a Material Accounting Period may be carried out over to the subsequent Material Accounting Period. The procedure includes that the Material Accounting System must clearly identify any carry over of a Positive Balance.
8.11b Positive Balance (expiry)	Conformance	The Entity has established a procedure that defines a Positive Balance of output CoC Material at the end

CRITERION	RATING	COMMENT
		of a Material Accounting Period may be carried out over to the subsequent Material Accounting Period. The procedure includes that a Positive Balance generated in one Material Accounting Period and carried over to the subsequent Material Accounting Period shall expire at the end of that Period if not drawn down.
9 ISSUING COC DOCUMENTS		
9.1 Shipments and transfers	Conformance	The Entity has established a procedure to ensure that a CoC Document accompanies each shipment of CoC Material dispatched to other CoC Certified Entities. Relevant employees have been appropriately trained.
9.2a Date of issue	Conformance	The Entity has established a procedure to ensure that CoC Documents include the date of issue. The CoC Document template includes the required information.
9.2b Reference number	Conformance	The Entity has established a procedure to ensure that CoC Documents include the reference number. The CoC Document template includes the required information.
9.2c Issuing Entity	Conformance	The Entity has established a procedure to ensure that CoC Documents include details of the issuing Entity. The CoC Document template includes the required information.
9.2d Receiving customer	Conformance	The Entity has established a procedure to ensure that CoC Documents include details of the customer. The CoC Document template includes the required information.
9.2e Responsible employee	Conformance	The Entity has established a procedure to ensure that CoC Documents include details of the responsible employee. The CoC Document template includes the required information.
9.2f Conformance statement	Conformance	The Entity has established a procedure to ensure that CoC Documents include the required statement. The CoC Document template includes the required information.
9.2g Type of CoC Material	Conformance	The Entity has established a procedure to ensure that CoC Documents include information on the type of CoC Material in the shipment. The CoC Document template includes the required information.
9.2h Mass of CoC Material	Conformance	The Entity has established a procedure to ensure that CoC Documents include information on the

CRITERION	RATING	COMMENT
		mass of CoC Material. The CoC Document template includes the required information.
9.2i Mass of total material	Conformance	The Entity has established a procedure to ensure that CoC Documents include information on the mass of total Material in the shipment. The CoC Document template includes the required information.
9.3a Sustainability Data (optional)	Conformance	The Entity's CoC Document template includes Sustainability Data for the CoC Material, including the average intensity of GHG emissions (Scope 1 and Scope 2) in tonnes CO <sub>2</sub> –eq per metric tonne ASI Aluminium, from the production of ASI Aluminium, which includes emissions from the Casthouse, produced in the Material Accounting Period.
9.3b Sustainability Data (passing on)	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9.3c Post-Casthouse ASI Certification status	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9.4 Supplementary Information (optional)	Conformance	The Entity has established that where the CoC Document includes Supplementary Information about the Entity or CoC Material, the Entity can provide objective evidence to support it.
9.5 Response to verification requests	Conformance	The Entity has established a system to enable it to respond to reasonable requests for verification of information in CoC Documents issued by the Entity. The CoC Document template includes the contact details for the responsible employee.
9.6 Error management	Conformance	The Entity has established a procedure that defines how to manage an error if discovered after CoC Material has been shipped. Relevant employees are aware of the requirements.
10 RECEIVING COC DOCUMENTS		
10.1 Verify required information included	Conformance	The Entity's CoC procedure has defined how to verify that all required information in received CoC Documents has been included. Relevant employees are aware of the process to verify received CoC Documents.
10.2 Verify consistency with shipments	Conformance	The Entity's CoC procedure has defined how to verify that all required information in received CoC Documents, has been included. Relevant employees are aware of the process to verify received CoC Documents and check CoC Material.

CRITERION	RATING	COMMENT
10.3 Verify supplier CoC Certification status	Conformance	The Entity's CoC procedure has defined that the suppliers' ASI CoC Certification status should be checked on ASI website. Relevant employees are aware of the process to verify the CoC Certification status.
10.4 Error management	Conformance	The Entity's CoC procedure has defined how to manage an error if discovered after CoC Material or Eligible Scrap has been received, including returning CoC Documents to suppliers for correction.
11 MARKET CREDITS SYSTEM: ASI CREDITS		
11.1a Material Accounting System – allocation	Not Applicable	The Entity does not use the Market Credit System.
11.1b Link to Casthouse Products	Not Applicable	The Entity does not use the Market Credit System.
11.1c No double counting	Not Applicable	The Entity does not use the Market Credit System.
11.1d No Positive Balance for ASI Credits	Not Applicable	The Entity does not use the Market Credit System.
11.2a Date of issue	Not Applicable	The Entity does not use the Market Credit System.
11.2b Reference number	Not Applicable	The Entity does not use the Market Credit System.
11.2c Issuing Entity	Not Applicable	The Entity does not use the Market Credit System.
11.2d Receiving Entity	Not Applicable	The Entity does not use the Market Credit System.
11.2e Conformance statement	Not Applicable	The Entity does not use the Market Credit System.
11.2f ASI Credits statement	Not Applicable	The Entity does not use the Market Credit System.
11.2g Quantity	Not Applicable	The Entity does not use the Market Credit System.
11.3a CoC Certification Scope – purchasing ASI Credits	Not Applicable	The Entity does not use the Market Credit System.
11.3b Material Accounting System – purchasing	Not Applicable	The Entity does not use the Market Credit System.
11.3c Expiry	Not Applicable	The Entity does not use the Market Credit System.
11.3d No re-trading	Not Applicable	The Entity does not use the Market Credit System.
11.3e No allocation to physical products	Not Applicable	The Entity does not use the Market Credit System.
11.3f Verify supplier CoC Certification status	Not Applicable	The Entity does not use the Market Credit System.

CRITERION	RATING	COMMENT
11.3g Five years maximum for ASI Credits purchasing	Not Applicable	The Entity does not use the Market Credit System.
<b>12 CLAIMS AND COMMUNICATIONS</b>		
12.1a ASI Claims Guide	Conformance	The Entity's CoC procedure has defined that claims about CoC Material shall meet the ASI Claims Guide. To date, no claims about CoC Material have been made.
12.1b Verifiable evidence	Conformance	The Entity's CoC procedure has defined that claims about CoC Material shall meet the ASI Claims Guide. To date, no claims about CoC Material have been made.
12.1c Employee training	Conformance	The Entity has provided the ASI Claims Guide to relevant employees and training has been provided.

**Document Control and Version History**

Revision	Date	Notes
0	15 July 2022	Certification Audit – Full Certification