

## ASI Board – Teleconference – Minutes

**Date:** Monday 11 November 2024

### Meeting held online

#### Antitrust Statement:

*Attendees are kindly reminded that ASI is committed to complying with all relevant antitrust and competition laws and regulations and, to that end, has adopted an Antitrust Policy, compliance with which is a condition of continued ASI participation. Failure to abide by these laws can have extremely serious consequences for ASI and its participants, including heavy fines and, in some jurisdictions, imprisonment for individuals. You are therefore asked to have due regard to this Policy today and in respect of all other ASI activities.*

#### ASI Ways of Working

*ASI is a multi- stakeholder organisation. Dialogue is at the heart of everything we do. It is critical to ensure that the organisation delivers on its mission. We welcome all participants and value the diversity of backgrounds, views and opinions represented in this meeting. We recognise that we have different opinions; that is the heart of healthy debate and leads to better outcomes. To ensure our meetings are successful, we need to express our views and hear the views of others in a respectful and professional way, protecting the dignity and safety of all participants and enabling full participation from all attendees.*

#### Acknowledgement of Indigenous Peoples

*ASI acknowledges Indigenous Peoples and their connections to their traditional lands where we and our members operate. We aim to respect cultural heritage, customs and beliefs of all Indigenous people and we pay our respects to elders past and present.*

#### Health and Safety

*ASI places a high priority on health and safety through the ASI Performance Standard, and likewise aims to ensure that our employees, contractors and participants work and meet safely. If you are travelling for this meeting, please consider health and safety risks, including from transport, illness, manual handling, slips and trips, personal safety and emergency situations. Let us know if you have any concerns or feedback.*

#### Participants:

**Directors:** Sasha Courville (Chair), Salman Abdulla, Raj Aseervatham, Julia Batho, Jan Boekelman.

**By proxy:** Catherine Athenes, Gerald Rebitzer.

**Apology:** Matthias Esdar.

**ASI:** Fiona Solomon (CEO and Company Secretary), Wayne Jenkins (CFO and Co-Company Secretary), Chinelo Etiaba (COO and Membership Director), Jane Reeves (Governance Co-ordinator).

### **Introduction and context**

ASI publishes a summary of Board meetings and teleconferences in the interests of transparency.

The following principles are applied in preparing these summaries:

- Statements or perspectives are not attributed to individuals.
- The following matters are NOT included in the summary: personnel matters, financial approvals, small items, or sensitive, premature or evolving discussions.
- Board *decisions* are shared, but not the deliberations or decision-making processes that lead to them.
- Publishing the Board's decisions does not invite or open up debate about these decisions.
- The Board approves the summary before publication on the ASI website and via the monthly Members Update.

### **Topics discussed at this Board meeting:**

- 2025 Strategy and Budget
- Chain of Custody program
- Updates on strategic focus areas
- Director terms
- Finance and operations

### **Outcomes and actions from this meeting:**

- The Board supported the proposed 2025 Strategy and will review for approval the 2025 budget following further discussion from the Finance, Audit and Risk Committee.
- The Board reflected on the context for ASI's Chain of Custody Standard for the upcoming Revision, and approved a proposal to share with the Standards Committee for communication with members and auditors.
- Following his departure from Otto Fuchs, Matthias Esdar's Director term was extended to enable him to serve the remaining 6 months of his 2 year term until approximately April 2025, as this was seen to still fairly represent the interests of the Industrial User membership class.
- Sasha Courville was appointed for a final 2 year term as an Independent Director, until approximately October 2026.
- The Board supported the participation of a member of the Indigenous Peoples Advisory Forum to participate in the Governance and People Committee, as a pipeline to nominate for the next Civil Society vacancy on the ASI Board.