

ASI Board – Teleconference – Minutes

Date: Tuesday 4 February 2025

Meeting held online

Antitrust Statement:

Attendees are kindly reminded that ASI is committed to complying with all relevant antitrust and competition laws and regulations and, to that end, has adopted an Antitrust Policy, compliance with which is a condition of continued ASI participation. Failure to abide by these laws can have extremely serious consequences for ASI and its participants, including heavy fines and, in some jurisdictions, imprisonment for individuals. You are therefore asked to have due regard to this Policy today and in respect of all other ASI activities.

ASI Ways of Working

ASI is a multi- stakeholder organisation. Dialogue is at the heart of everything we do. It is critical to ensure that the organisation delivers on its mission. We welcome all participants and value the diversity of backgrounds, views and opinions represented in this meeting. We recognise that we have different opinions; that is the heart of healthy debate and leads to better outcomes. To ensure our meetings are successful, we need to express our views and hear the views of others in a respectful and professional way, protecting the dignity and safety of all participants and enabling full participation from all attendees.

Acknowledgement of Indigenous Peoples

ASI acknowledges Indigenous Peoples and their connections to their traditional lands where we and our members operate. We aim to respect cultural heritage, customs and beliefs of all Indigenous people and we pay our respects to elders past and present.

Health and Safety

ASI places a high priority on health and safety through the ASI Performance Standard, and likewise aims to ensure that our employees, contractors and participants work and meet safely. If you are travelling for this meeting, please consider health and safety risks, including from transport, illness, manual handling, slips and trips, personal safety and emergency situations. Let us know if you have any concerns or feedback.

Participants:

Directors: Sasha Courville (Chair), Raj Aseervatham, Catherine Athenes, Julia Batho, Jan Boekelman, Matthias Esdar.

By proxy: Gerald Rebitzer.

ASI: Fiona Solomon (CEO and Company Secretary), Wayne Jenkins (CFO and Co-Company Secretary), Chinelo Etiaba (COO and Membership Director), Jane Reeves (Governance Co-ordinator).

Apologies: Salman Abdulla, Wayne Jenkins (CFO and Company Secretary).

Introduction and context

ASI publishes a summary of Board meetings and teleconferences in the interests of transparency.

The following principles are applied in preparing these summaries:

- Statements or perspectives are not attributed to individuals.
- The following matters are NOT included in the summary: personnel matters, financial approvals, small items, or sensitive, premature or evolving discussions.
- Board *decisions* are shared, but not the deliberations or decision-making processes that lead to them.
- Publishing the Board's decisions does not invite or open up debate about these decisions.
- The Board approves the summary before publication on the ASI website and via the monthly Members Update.

Topics discussed at this Board meeting:

- 2025–2027 Standards Revision
- Updates to Performance Standard Guidance and Claims Guide
- Chair and Committee appointments
- 2025 Strategy progress and context
- Finance and operations

Outcomes and actions from this meeting:

- The Board reviewed the preparatory work of the Secretariat and Standards Committee for the 2025–2027 Standards Revision process which forms part of ASI's Strategy, and agreed to formally launch the process from March 2025.
- The Board reviewed proposed updates to the ASI Claims Guide and Performance Standard Guidance which were recommended by the Standards Committee, and agreed to adopt the updated versions as By-Laws, with effective dates to be communicated.
- Sasha Courville was re-appointed as Board Chair for a term from April 2025 to the end of her current Director term.
- The Board appointed Anders Blom as a member of the Governance and People Committee for an initial term of 2 years. Anders is a member of the Indigenous Peoples Advisory Forum (IPAF) and brings extensive experience from the Forest Stewardship Council.
- The Board discussed their various perspectives on the rapidly evolving landscape for sustainability initiatives and ASI members, and implications for ASI Strategy.