

ASI Board – Teleconference – Minutes

Date: Tuesday 15 April 2025

Meeting held online

Antitrust Statement:

Attendees are kindly reminded that ASI is committed to complying with all relevant antitrust and competition laws and regulations and, to that end, has adopted an Antitrust Policy, compliance with which is a condition of continued ASI participation. Failure to abide by these laws can have extremely serious consequences for ASI and its participants, including heavy fines and, in some jurisdictions, imprisonment for individuals. You are therefore asked to have due regard to this Policy today and in respect of all other ASI activities.

ASI Ways of Working

ASI is a multi- stakeholder organisation. Dialogue is at the heart of everything we do. It is critical to ensure that the organisation delivers on its mission. We welcome all participants and value the diversity of backgrounds, views and opinions represented in this meeting. We recognise that we have different opinions; that is the heart of healthy debate and leads to better outcomes. To ensure our meetings are successful, we need to express our views and hear the views of others in a respectful and professional way, protecting the dignity and safety of all participants and enabling full participation from all attendees.

Acknowledgement of Indigenous Peoples

ASI acknowledges Indigenous Peoples and their connections to their traditional lands where we and our members operate. We aim to respect cultural heritage, customs and beliefs of all Indigenous people and we pay our respects to elders past and present.

Health and Safety

ASI places a high priority on health and safety through the ASI Performance Standard, and likewise aims to ensure that our employees, contractors and participants work and meet safely. If you are travelling for this meeting, please consider health and safety risks, including from transport, illness, manual handling, slips and trips, personal safety and emergency situations. Let us know if you have any concerns or feedback.

Participants:

Directors: Sasha Courville (Chair), Salman Abdulla, Catherine Athenes, Jan Boekelman, Gerald Rebitzer.

ASI: Fiona Solomon (CEO and Company Secretary), Wayne Jenkins (CFO and Co-Company Secretary), Chinelo Etiaba (COO and Membership Director).

Incoming Director-elect invited as observer: René Klöpper.

By proxy: Julia Batho, Raj Aseervatham.

Apology: Matthias Esdar, Jane Reeves.

Introduction and context

ASI publishes a summary of Board meetings and teleconferences in the interests of transparency.

The following principles are applied in preparing these summaries:

- Statements or perspectives are not attributed to individuals.
- The following matters are NOT included in the summary: personnel matters, financial approvals, small items, or sensitive, premature or evolving discussions.
- Board *decisions* are shared, but not the deliberations or decision-making processes that lead to them.
- Publishing the Board's decisions does not invite or open up debate about these decisions.
- The Board approves the summary before publication on the ASI website and via the monthly Members Update.

Topics discussed at this Board meeting:

- 2024 Financial statements
- Annual Governance survey summary for members
- 2025 AGM Notice and session format
- 2025 Strategy progress and context
- Finance and operations

Outcomes and actions from this meeting:

- ASI's annual nominations and election process was held during February–March 2025, for 2 scheduled vacancies on the Board. The Board congratulated the successful Directors–elect:
 - Production and Transformation membership class: Catherine Athenes was re-elected from among 5 strong nominations for the vacancy.
 - Industrial Users membership class: René Klöpper, Expert Sustainability, Becker Aluminium–Service GmbH, was elected unopposed. As a Director–elect, he was invited to participate in this meeting as an observer as part of the onboarding process.
- The Board also expressed sincere thanks to Matthias Esdar for his service on the ASI Board for 4 years.
- The Board reviewed the 2024 Financial Statements and Directors Report and approved them for circulation to members. These had been reviewed in detail by the Finance, Audit and Risk Committee with the financial auditors, who gave an unqualified audit opinion. ASI continues to exercise financial prudence in the 2025 budget.

- The Board reviewed and approved the report on ASI's annual governance surveys for 2024, for circulation to members and discussion at the AGM. Feedback from members continues to be valuable and various improvement opportunities have been identified.
- The AGM Notice was approved and ideas for the session format and content discussed. Breakout rooms will be introduced in 2025 to trial that as a further interactive opportunity.
- The Board allocated time to also discuss various perspectives on the turbulent geopolitical times, and implications for members and ASI Strategy more broadly.