

ASI CERTIFICATION PERFORMANCE STANDARD



PRESENTED TO

Zouping Hongfa Aluminum Technology Co., Ltd.

CERTIFICATE NUMBER

243

ASI STANDARD

PERFORMANCE
STANDARD
(V3.1 2023)

CERTIFICATION LEVEL

FULL
CERTIFICATION

ASI ACCREDITED
AUDITING FIRM

DNV BUSINESS
ASSURANCE
SERVICES UK LTD.

DATE OF ISSUE

19 DECEMBER 2025

DATE OF EXPIRY

18 DECEMBER 2028

CERTIFIED SINCE

19 DECEMBER 2022

AUTHORISED BY

A stylized, handwritten signature in black ink, consisting of a large, flowing 'A' followed by a horizontal line.

Aluminium Stewardship Initiative Ltd
ACN 606 661 125, Australia
info@aluminium-stewardship.org

*Validity of this Certificate is subject to
continued conformance with the
applicable ASI Standard and can be
verified at
www.aluminium-stewardship.org*

CERTIFICATION SCOPE

All activities of Zouping Hongfa Aluminum Technology Co., Ltd. (Binzhou City, Shandong Province, China), which is mainly engaged in technical research and development, production and sales of Aluminium alloy rolled products, and its wholly owned subsidiary Zouping Dingrui Renewable Resources Co., Ltd. (Binzhou City, Shandong Province, China), which is mainly engaged in the processing and treatment of metal scrap and recycling of productive metal scrap.

AUDIT REPORT PERFORMANCE STANDARD

OVERVIEW

MEMBER NAME	China Hongqiao Group Co., Ltd.
ENTITY NAME	Zouping Hongfa Aluminum Technology Co., Ltd.
CERTIFICATION SCOPE	All activities of Zouping Hongfa Aluminum Technology Co., Ltd. (Binzhou City, Shandong Province, China), which is mainly engaged in technical research and development, production and sales of Aluminium alloy rolled products, and its wholly owned subsidiary Zouping Dingrui Renewable Resources Co., Ltd. (Binzhou City, Shandong Province, China), which is mainly engaged in the processing and treatment of metal scrap and recycling of productive metal scrap.
SUPPLY CHAIN ACTIVITIES	<ul style="list-style-type: none">Aluminium Re-melting/RefiningCasthousesSemi-Fabrication
ASI STANDARD	<ul style="list-style-type: none">Performance Standard V3.1
AUDIT TYPE	<ul style="list-style-type: none">Initial Certification Audit (9 – 12 October 2022)Surveillance Audit (15 – 16 April 2024)Re-Certification Audit and Scope Change (12 – 15 August 2025)
AUDIT FIRM	DNV Business Assurance Services UK Ltd.
AUDIT DATE	<ul style="list-style-type: none">9 – 12 October 2022 (Initial Certification Audit)15 – 16 April 2024 (Surveillance Audit)12 – 15 August 2025 (Re-Certification Audit and Scope Change)
AUDIT REPORT SUBMISSION	<ul style="list-style-type: none">21 November 2022 (Initial Certification Audit)14 May 2024 (Surveillance Audit)16 October 2025 (Re-Certification Audit and Scope Change)
AUDIT SCOPE	<p><u>Initial Certification Audit (9 – 12 October 2022)</u></p> <p>The Audit Scope includes activities of Zouping Hongfa Aluminum Technology Co., Ltd., which is mainly engaged in technical research and development, production and sales of Aluminium alloy rolled products, which mainly include high-end products such as PS and CTP plate bases for modern thermal printing, can materials and Aluminium foil blanks. The main processes include Casting, hot rolling, cold rolling and finishing. The wholly owned subsidiary Zouping Dingrui Renewable Resources Co., Ltd., which is mainly engaged in the processing and treatment of metal scrap and recycling of productive metal scrap, and the main processes include remelting and alloy production.</p> <p>Supply chain activities included in the Audit Scope:</p> <ul style="list-style-type: none">Aluminium Re-melting/RefiningCasthousesSemi-Fabrication

All relevant Criteria in the ASI Performance Standard were included in the Audit Scope.

Surveillance Audit (15 – 16 April 2024)

The Audit Scope includes activities of Zouping Hongfa Aluminum Technology Co., Ltd., which is mainly engaged in technical research and development, production and sales of Aluminium alloy rolled products, which mainly include high-end products such as PS and CTP plate bases for modern thermal printing, can materials and Aluminium foil blanks. The main processes include Casting, hot rolling, cold rolling and finishing. The wholly owned subsidiary Zouping Dingrui Renewable Resources Co., Ltd., which is mainly engaged in the processing and treatment of metal scrap and recycling of productive metal scrap, and the main processes include remelting and alloy production.

Supply chain activities included in the Audit Scope:

- Aluminium Re-melting/Refining
- Casthouses
- Semi-Fabrication

All relevant Criteria in the ASI Performance Standard were included in the Audit Scope.

Re-Certification Audit and Scope Change (12 – 15 August 2025)

The Audit Scope includes activities of Zouping Hongfa Aluminum Technology Co., Ltd., which is mainly engaged in technical research and development, production and sales of Aluminium alloy rolled products, and the wholly owned subsidiary Zouping Dingrui Renewable Resources Co., Ltd., which is mainly engaged in the processing and treatment of metal scrap and recycling of productive metal scrap.

Supply chain activities included in the Audit Scope:

- Aluminium Re-melting/Refining
- Casthouses
- Semi-Fabrication

All relevant Criteria in the ASI Performance Standard were included in the Audit Scope.

AUDIT OUTCOME

- Certification

AUDIT METHODOLOGY
DECLARATION

The Auditors confirm that:

- ☒ The information provided by the Entity is true and accurate to the best knowledge of the Auditor(s) preparing this report.
- ☒ The findings are based on verified Objective Evidence relevant to the time period for the Audit, traceable and unambiguous.
- ☒ The Audit Scope and audit methodology are sufficient to establish confidence that the findings are indicative of the performance of the Entity's defined Certification Scope.
- ☒ The Auditor(s) have acted in a manner deemed ethical, truthful, accurate professional, independent and objective.

CERTIFICATION PERIOD

19 December 2025 – 18 December 2028

NEXT AUDIT TYPE

Surveillance Audit

NEXT AUDIT DATE

19 December 2027

CERTIFICATE NUMBER

243



If you have an inquiry or complaint about this Certification, go to the third-party EthicsPoint portal at: <https://aluminium-stewardship.ethicspoint.com/>

EthicsPoint is a comprehensive and confidential reporting tool that enables complaints to be securely raised, managed and responded to. This enables anonymity to be maintained where desired by complainants, or as relevant to whistleblowing situations.

Information is available in five languages – English, French, Chinese, German and Portuguese (Brazil). Translation services provided by EthicsPoint enable complaints and correspondence to be managed in multiple languages.

ENTITY OVERVIEW

Zouping Hongfa Aluminium Technology Co., Ltd., together with its wholly owned subsidiary, Zouping Dingrui Renewable Resources Co., Ltd., together constitute the as 'Entity'. Both companies are located in Binzhou City, Shandong Province, China. The Entity is part of the China Hongqiao Group, a large multinational enterprise covering the entire Aluminium industry chain.

Zouping Hongfa Aluminium Technology Co., Ltd. was established in 2015 and is located in the Zouping Economic and Technological Development Zone, Binzhou City, Shandong Province, China. The company specialises in the research, development, production, and sales of Aluminium alloy rolled products. Its main products include can body materials, can lid materials, Aluminum foil blanks, and other high-end products. In 2024, the company's total production was 520,000 tonnes, with can body sheet accounting for over one-third of the domestic market share. The Entity employs production processes including direct molten Aluminium melting and ingot Casting, hot continuous rolling, cold rolling, and finishing techniques. The Facility currently employs approximately 1,700 staff.

Key physical features of the site include a melting and Casting workshop with five production lines equipped with American melting furnaces, insulation furnaces, and a DC Casting machine; a hot rolling workshop with a single production line operating a "1+4" hot tandem rolling mill; and a cold rolling workshop with three rolling mills, comprising two single-stand mills and one three-stand tandem mill. The finishing workshop includes two edging machines, a drawing and straightening line, and a coating line. Additional on-site infrastructure includes photovoltaic power generation facilities, office buildings, talent apartments, parking areas, and warehouses.

Zouping Dingrui Renewable Resources Co., Ltd. is located west of the Xinmin River and north of Huixian Fifth Road, Handian Town, Zouping City, Binzhou City, Shandong Province, China. The company is engaged in the processing and treatment of metal scrap and recycling of productive metal scrap. It has an annual capacity of 90,000 tonnes of Liquid Aluminium with two double-chamber furnaces and three medium-frequency furnaces. The double-chamber furnaces are mainly used for scrap remelting, and the medium-frequency furnaces are mainly used for intermediate alloy production. Other ancillary infrastructure on-site includes an office, apartments, parking facilities and warehouses. The Facility currently employs approximately 100 staff.

MATURITY RATINGS

A rating of maturity (low, medium or high) determined by the Auditor that provides a general assessment in terms of systems, Residual Risk and performance assigned to a Sustainability Component.

Maturity ratings are not a direct assessment of conformance to the Standard.

	GOVERNANCE	ENVIRONMENT	SOCIAL	COMBINED RATING
SYSTEMS	High	High	High	HIGH
RISKS	Medium	Medium	Medium	MEDIUM
PERFORMANCE	High	Medium	Medium	MEDIUM
OVERALL	MEDIUM			

FINDINGS

CRITERION	RATING	COMMENT
1. BUSINESS INTEGRITY		
1.1 Legal Compliance	Conformance	The Entity has developed and implemented comprehensive Policies, systems, procedures, and processes to ensure Compliance with Applicable Laws, regulations, and customer requirements. The Safety Supervision and Administration Department and the HR Department oversee compliance within their respective areas and conduct annual legal compliance reviews to ensure adherence. All Applicable Laws, regulations, and requirements have been identified, and no significant compliance-related issues have been reported. The Entity's compliance performance is detailed in its annual compliance statement.
1.2 Anti-Corruption	Conformance	The Entity has implemented Policies and procedures to prevent Corruption under the Group's Integrity Management and Anti-Corruption Policy, ensuring Compliance with Applicable Laws and standards. High-risk positions have been identified, and control measures are implemented, such as anti-Corruption commitment letters. The Audit and Supervision Department conduct annual anti-Corruption audits. Over the past three years, no Corruption or serious violations have been reported, as verified by the misconduct registry and internal audit reports.
1.3a-e Code of Conduct	Conformance	<p>The Entity has established a comprehensive Code of Conduct that defines key principles related to environmental, social, and governance (ESG) performance. To ensure understanding and compliance, the Entity has implemented targeted measures, including training programmes and effective communication, aimed at business partners and suppliers.</p> <p>The Code of Conduct is publicly available to all Stakeholders in the Information Disclosure Report, page 3: http://www.hongqiaoxc.com/Uploads/File/2025/08/07/%E9%82%B9%E5%B9%B3%E5%AE%8F%E5%8F%91%E9%93%9D%E4%B8%9A%E7%A7%91%E6%8A%80%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142241.pdf</p>
2. POLICY AND MANAGEMENT		
2.1a-f Environmental, Social, and Governance Policy	Conformance	<p>The Entity has developed comprehensive Environmental, Social, and Governance (ESG) Policies, formally approved by senior management to ensure alignment with the ASI Performance Standard. These Policies are communicated internally to employees and are publicly available in the Information Disclosure Report, page 12: http://www.hongqiaoxc.com/Uploads/File/2025/08/07/%E9%82%B9%E5%B9%B3%E5%AE%8F%E5%8F%91%E9%93%9D%E4%B8%9A%E7%A7%91%E6%8A%80%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142241.pdf</p> <p>The Entity conducts annual reviews of these Policies through internal audits and management evaluations to assess their applicability, completeness, and effectiveness, identifying areas for improvement. Additionally, the Entity is committed to promptly revising its ESG</p>

CRITERION	RATING	COMMENT
		Policies in response to significant business changes impacting ESG risks or the identification of control deficiencies.
2.2a-c Leadership	Conformance	The Entity has appointed a senior manager of production operations as the ASI Management Representative, ensuring adequate resources for the ASI Management System. A cross-departmental ASI Working Group has been established to ensure consistent implementation of the ASI Standards across the Entity. ASI Policies and procedures are communicated to employees through targeted training programmes.
2.3a Environmental and Social Management Systems – Environmental	Conformance	The Entity has implemented and documented an Environmental Management System and holds a valid ISO 14001:2015 certificate.
2.3b Environmental and Social Management Systems – Social	Conformance	The Entity has developed and implemented a Social Management System to address social and Occupational Health and Safety (OH&S) impacts. These impacts are systematically identified, assessed, and managed through the implementation of measures designed to prevent or mitigate them effectively.
2.4a-e Responsible Sourcing	Conformance	<p>The Entity enforces a Supplier Code of Conduct and conducts second-party Due Diligence audits at major next-tier suppliers' sites as part of the supplier qualification process. The procurement team and relevant personnel undergo annual training on responsible sourcing requirements to ensure compliance. The Supplier Code of Conduct, including the Responsible Procurement Policy are available in the Information Disclosure Report, page 8:</p> <p>http://www.hongqiaoxc.com/Uploads/File/2025/08/07/%E9%82%B9%E5%B9%B3%E5%AE%8F%E5%8F%91%E9%93%9D%E4%B8%9A%E7%A7%91%E6%8A%80%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142241.pdf</p> <p>In alignment with the Entity's documented ASI management procedure, the Policy is periodically reviewed during management review meetings and updated as necessary to address significant changes in business operations that impact ESG risks, or when control deficiencies are identified.</p>
2.5a-g Environmental and Social Impact Assessments	Not Applicable	<p>The Criterion is not applicable to the Entity, as there are no New Projects or Major Changes at its Facilities.</p> <p>The Entity has implemented ISO 14001 and ISO 45001 Management Systems, with annual reviews and updates to environmental aspects, health and safety risks, and control plans. The Entity is committed to revising its environmental and social impact management plan in response to any business changes that alter Material ESG risks, as well as addressing any identified control gaps. Information on Environmental and Social Impact Assessments, along with related management plans, is publicly disclosed in the Group's Annual Environmental, Social, and Governance Report 2024, available at: http://www.hongqiaochina.com/Uploads/File/2025/04/13/C25011015-Hongqiao-ESG24%20(1).20250413205743.pdf</p>
2.6a-h Human Rights Impact Assessment	Not Applicable	The Criterion is not applicable to the Entity, as there are no New Projects or Major Changes at its Facilities.

CRITERION	RATING	COMMENT
		<p>The Entity has established comprehensive procedures to identify, assess, and manage risks related to Human Rights and business ethics, aligning with the ASI Performance Standard and legal requirements. It conducts annual Labour and Human Rights Impact Assessments, addressing significant risks through control measures and management plans. These plans are reviewed annually during ASI management review meetings to ensure effectiveness.</p> <p>Additionally, the Entity commits to evaluating social risks and impacts for New Projects or Major Changes to address significant risks arising from business changes or control gaps. The Entity also demonstrates transparency by preparing and disclosing Human Rights management practices in its Human Rights Impact Assessment Report.</p>
2.7a-f Emergency Response Plan	Conformance	<p>The Entity has identified potential emergency situations, assessed the associated risks and established the emergency response plans in collaboration with potentially affected Stakeholder groups such as Communities, Workers and their representatives. The emergency response plans for environmental and Health and Safety (EHS) issues are registered with the relevant government agencies. The employees are provided the relevant training courses, and exercises are conducted for fire/evacuation and poisonous gas leakage periodically. The emergency response plans are reviewed and revised as needed every three years following the applicable legal requirements.</p> <p>A summary of the Entity's Emergency Preparedness and Response Plans are available in the Information Disclosure Report, pages 108-109: http://www.hongqiaoxc.com/Uploads/File/2025/08/08/%E9%82%B9%E5%B9%B3%E5%AE%8F%E5%8F%91%E9%93%9D%E4%B8%9A%E7%A7%91%E6%8A%80%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250808080519.pdf</p>
2.8a-d Suspended Operations	Conformance	<p>The Entity has established a Business Continuity and Resumption Plan to manage situations requiring the suspension or significant alteration of operations due to external factors.</p> <p>The Entity is committed to complying with all Applicable Laws and company Policies relating to layoffs and will consult with employee organisations as required. The plan is subject to review in the event of Material environmental, social, or governance risks arising from business changes or identified control gaps and is reviewed every 18 to 24 months. No suspension activities have occurred in the past three years.</p>
2.9a-b Mergers and Acquisitions	Conformance	<p>As a subsidiary of the Hongqiao Group, the Entity operates under the strategic direction of its parent company, with decisions regarding mergers and acquisitions (M&A) determined at the Group level.</p> <p>The Entity is responsible for the implementation of M&A projects and adheres to the "Merger and Acquisition Process Management Regulations" established by the parent company. In the event of any M&A activity, the Entity conducts Due Diligence to review ESG practices, including those related to historical Aluminium operations. There have been no mergers or acquisitions within the past three years.</p>

CRITERION	RATING	COMMENT
2.10a-b Closure, Decommissioning and Divestment	Conformance	As a subsidiary of the Hongqiao Group, the Entity executes closure, decommissioning, and divestment projects based on decisions made by the Group headquarters. It follows the parent company's "Environmental, Social, and Governance Management Regulations for Closure, Decommissioning, and Divestment," ensuring ESG practices are reviewed, and significant impacts are monitored during planning. No such activities have occurred in the past three years.
3. TRANSPARENCY		
3.1a-b Sustainability Reporting	Conformance	<p>As a subsidiary of the Hongqiao Group, the Entity's sustainability management information and annual performance are included in the Group's Annual Environmental, Social, and Governance Report. The 2024 ESG Report, prepared in accordance with the Hong Kong Stock Exchange's 'Environmental, Social, and Governance Reporting Guide' and the Global Reporting Initiative (GRI) standards, defines the Entity's governance of environmental, social, and economic impacts.</p> <p>The Annual Environmental, Social, and Governance Report is available at: http://www.hongqiaoxc.com/Uploads/File/2025/04/13/C25011015-Hongqiao-ESG24%20(1).20250413205743.pdf</p>
3.2 Non-compliance and Liabilities	Conformance	<p>As a subsidiary of the Hongqiao Group, the Entity complies with information disclosure requirements for companies listed on the Hong Kong Stock Exchange, and reports 'violations and responsibilities' in its Annual Environmental, Social, and Governance Report and financial reports, covering its enterprises' operations. Additionally, the Entity conducts an annual compliance evaluation to assess adherence to regulations and standards. The results are publicly disclosed in the Information Disclosure Report, page 18:</p> <p>http://www.hongqiaoxc.com/Uploads/File/2025/08/07/%E9%82%B9%E5%B9%B3%E5%AE%8F%E5%8F%91%E9%93%9D%E4%B8%9A%E7%A7%91%E6%8A%80%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142241.pdf</p> <p>No significant fines or penalties have been reported in last three years.</p>
3.3a-c Payments to Governments	Conformance	<p>The Entity has not made, nor has made on its behalf, payments to governments other than on a legal and/or contractual basis. The annual financial data of the Entity has been consolidated into the financial statements and publicly disclosed in the Hongqiao Group 2024 Annual Report, in accordance with legal requirements, pages 13-14: http://www.hongqiaoxc.com/Uploads/File/2025/04/11/C24120936-Hongqiao-AR24.20250411194704.pdf</p>
3.4a-f Stakeholder Complaints, Grievances and Requests for Information	Conformance	<p>The parent company of the Entity, Hongqiao Group, has established a comprehensive system for the management of complaints and appeals. The Corporate Management Department is responsible for overseeing this process, collaborating with other departments as needed to address feedback from employees and external Stakeholders. The Entity has established a system of complaint and inquiry reception, comprising a suggestion box, email address (lihaiming@wqmail.cn), and a hotline (+86-0543-4684955).</p> <p>The process is delineated in the Stakeholder Complaint Handling Policy, which is available in the Information Disclosure Report, page 15: http://www.hongqiaoxc.com/Uploads/File/2025/08/07/%E9%82%B9%E5%B9%B3%E5%AE%8F%E5%8F%91%E9%93%9D%E4%B8%9A%E7%A7%91%E6%8A%80%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142241.pdf</p>

CRITERION	RATING	COMMENT
		<p>8A%80%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142241.pdf</p> <p>To date, no significant complaints have been received.</p>
4. MATERIAL STEWARDSHIP		
4.1a Environmental Life Cycle Assessment	Minor Non-Conformance	<p>The Entity has conducted a Life Cycle Assessment (LCA) of its primary Product, can body Aluminium sheet, utilising a 'cradle-to-gate' analysis model. The assessment was built upon the foundation of the ISO 14001 Environmental Management System and the results of the ISO 14064 Greenhouse Gas inventory. The assessment results indicated that the environmental impact of the Product's lifecycle is primarily concentrated on GHG emissions, with the upstream raw material production stage exerting the most significant influence on the environment. By comparison, the environmental impact of the Entity's own operational processes is relatively minor.</p> <p>The LCA report revealed certain shortcomings in the current assessment process, however, with most of the conclusions drawn based on qualitative data, which limits the reliability and robustness of the results. This includes the absence of quantitative data on other environmental impact categories, which underscores that the Entity's LCA process lacks a comprehensive evaluation of the full range of environmental impacts.</p>
4.1b-c Environmental Life Cycle Assessment - Disclosure	Minor Non-Conformance	<p>An assessment of the 'cradle-to-gate' life cycle impact of the Entity's main Products has been conducted, with the findings made publicly accessible in the Information Disclosure Report, page 61: http://www.hongqiaoxc.com/Uploads/File/2025/08/07/%E9%82%B9%E5%B9%B3%E5%AE%8F%E5%8F%91%E9%93%9D%E4%B8%9A%E7%A7%91%E6%8A%80%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142241.pdf</p> <p>The Entity confirms that, in compliance with contractual stipulations, it will provide clients with detailed 'cradle-to-gate' LCA information pertaining to its Aluminium products upon receiving a formal request. No formal requests have been received. It has been noted that some LCA-related data, such as acidification potential and sensitivity analysis, have not been included in the publicly available LCA report.</p>
4.2 Product Design	Conformance	<p>The Entity has incorporated environmental considerations into Product design from the initial stages, aligning with sustainable development goals. Key efforts include reducing GHG emissions intensity per unit of Product, increasing the use of Recycled Aluminium, optimising raw material utilisation, and minimising waste generation. These initiatives are aimed at enhancing Circular Economy outcomes.</p> <p>The Entity has also disclosed its contributions and performance in Product design, process design, and mineral development towards advancing the Circular Economy in the 2024 Annual Environmental, Social, and Governance Report. http://www.hongqiaoxc.com/Uploads/File/2025/04/13/C25011015-Hongqiao-ESG24%20(1).20250413205743.pdf</p>
4.3a-b Aluminium Process Scrap	Conformance	<p>The Entity has set itself the target of achieving 100% collection, recycling, and reuse of Aluminium Process Scrap. This objective is</p>

CRITERION	RATING	COMMENT
		<p>supported by documented procedures. To reduce Scrap, the Entity has implemented a series of measures, including the introduction of more stringent control procedures for process parameters, the enhancement of employee training programmes, and the regular maintenance of equipment.</p> <p>Dross is maintained at negligible levels, and as the Entity operates Closed-Loop Recycling, almost all Process Scrap is recycled. Preliminary investigations indicate that the Entity has largely achieved its goal of 100% collection, recycling, and reuse.</p>
4.4a-c Collection and Recycling of Products at End of Life – Material Conversion and other Manufacturing	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
4.4d Collection and Recycling of Products at End of Life	Conformance	<p>The Entity has established close collaborative relationships with suppliers of Recycled Aluminium with a view to enhancing the recycling rate of Post-Consumer Scrap Aluminium.</p> <p>Furthermore, the Entity is an active participant in industry associations and conferences, facilitating the exchange of ideas, promoting technological advancements, and raising societal awareness about Aluminium recycling. The Entity's efforts and performance in managing the 'Recycled Aluminium supply chain' are disclosed in the Information Disclosure Report, under sections 'Green Production', and 'Recycling Strategy Statement', page 97: http://www.hongqiaoxc.com/Uploads/File/2025/08/07/%E9%82%B9%E5%B9%B3%E5%AE%8F%E5%8F%91%E9%93%9D%E4%B8%9A%E7%A7%91%E6%8A%80%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142241.pdf</p>
5. GREENHOUSE GAS EMISSIONS		
5.1a-b Disclosure of GHG Emissions and Energy Use	Minor Non-Conformance	<p>The Entity has identified and accounted for its Greenhouse Gases (GHG) emissions sources, including Scope 1, 2 and the major emission in Scope 3, such as purchased raw material and transportation. Following the accounting protocol, the Entity calculates the Material GHG emissions in 2024 in the defined boundary. The Entity's 2024 GHG emissions data have been verified by a Third Party with an accompanying verification statement. The 2024 GHG emissions and energy use data and the associated verification statement are publicly disclosed in the Information Disclosure Report, pages 69-92: http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E9%82%B9%E5%B9%B3%E5%AE%8F%E5%8F%91%E9%93%9D%E4%B8%9A%E7%A7%91%E6%8A%80%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142241.pdf</p> <p>It was identified that the Entity had used incorrect emission factors for purchased raw materials however.</p>
5.2a Aluminium Smelter GHG Emissions Intensity – Started production after 2020	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.

CRITERION	RATING	COMMENT
5.2b Aluminium Smelter GHG Emissions Intensity – In production up to and including 2020	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
5.3a GHG Emissions Reduction Plans	Conformance	The Hongqiao Group has developed its overall GHG emissions strategy in alignment with China's national strategy of carbon peak in 2030 and carbon neutralisation in 2060. Using the ASI Entity GHG Pathway Calculation Tool to ensure the GHG Emissions Reduction Pathway is consistent with a 1.5°C warming scenario, the Entity has included a 2024 baseline to establish GHG emissions reduction targets and the managing programmes.
5.3b-e GHG Emissions Reduction Plans – Targets, review and disclosure	Conformance	The Entity has developed a GHG Emissions Reduction Plan including targets and the associated approaches in compliance with the national decarbonisation targets and publicly discloses the GHG Emissions Reduction Plan and Pathway, respectively, in the Information Disclosure Report, pages 93–96: http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E9%82%B9%E5%B9%B3%E5%AE%8F%E5%8F%91%E9%93%9D%E4%B8%9A%E7%A7%91%E6%8A%80%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142241.pdf
5.4 GHG Emissions Management	Conformance	The Entity has implemented a process to review the achievement status of the GHG emission reduction targets annually, or where a Major Change at the Entity occurs. Since the baseline used for GHG emissions is 2024, demonstration of the Entity's performance against its Pathway is not yet required.
6. EMISSIONS, EFFLUENTS AND WASTE		
6.1a-f Emissions to Air	Conformance	The Entity has conducted an Environmental Impact Assessment to identify and quantify the Emissions to Air that have adverse effects on humans or the environment. The Entity has established emissions treatment facilities and the operational requirements to treat the emissions prior to release and has monitored air emissions at the required intervals. The monitoring results in 2024 and 2025 indicate emissions are lower than the legal emissions limit. Following the requirements of ISO 14001, the Entity reviews the control plan periodically including daily inspection, annual internal audit and management review. The Air Pollution Reduction Plan is publicly disclosed in the Information Disclosure Report, page 99: http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E9%82%B9%E5%B9%B3%E5%AE%8F%E5%8F%91%E9%93%9D%E4%B8%9A%E7%A7%91%E6%8A%80%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142241.pdf
6.2a-g Discharges to Waters	Conformance	Discharges to Water are addressed and managed within the Environmental Management System. The Entity has established water reduction targets and implemented a related plan to minimise adverse impacts. The wastewater monitoring reports indicated the major pollutants are monitored, and results indicate pollutants meet the local legal discharge limit. Following the requirements of ISO 14001,

CRITERION	RATING	COMMENT
		<p>the Entity reviews the control plan periodically, including daily inspection, annual internal audit and management review.</p> <p>The Water Pollutant Reduction Plan and Material discharges to water are publicly disclosed in the Information Disclosure Report, pages 36 and 101: http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E9%82%B9%E5%B9%B3%E5%AE%8F%E5%8F%91%E9%93%9D%E4%B8%9A%E7%A7%91%E6%8A%80%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142241.pdf</p>
6.3a-g Assessment and Management of Spills and Leakages	Conformance	<p>An assessment of risk areas of operations where Spills and Leakages may contaminate air, water and soil has been undertaken by following the risk assessment process for the Environmental Management System. The Entity has implemented the Emergency Response Plan for environmental incidents in which the control methods are defined for the identified potential spill or leakage. The Entity has provided training on the plan to the relevant Workers and has conducted emergency drills. The control plan is reviewed annually, and the Emergency Preparedness and Response Plan for environmental incidents is recompiled every three years following legal requirements. The report of risk identification and assessment of Spills and Leakages and the associated control measures is publicly disclosed in the Information Disclosure Report, page 67: http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E9%82%B9%E5%B9%B3%E5%AE%8F%E5%8F%91%E9%93%9D%E4%B8%9A%E7%A7%91%E6%8A%80%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142241.pdf</p>
6.4a-b Public Disclosure of Spills and Leakages	Conformance	<p>The Entity has established a process to report the Spills/Leakage, which is defined in the Emergency Response Plan, including who is responsible and the reporting process. The Entity's ASI Management Manual defines the environmental performance that must be disclosed publicly, including the Impact Assessments of the Spills and remediation actions taken, and are reported annually. No Spill/Leakage has occurred within the past three years.</p>
6.5a-c Waste Management and Reporting	Conformance	<p>Waste management is addressed in the Environmental Management System. The Entity has implemented a waste management strategy according to the Waste Mitigation Hierarchy. The inventory of wastes generated in the operation is established, and control methods for the different types of waste are defined. The disposal of Hazardous Waste complies with legal requirements, and it is transferred to qualified suppliers for disposal. Each transfer is registered with the Environment Protection Ministry. The quantity of Hazardous and Non-Hazardous Waste generated by the Entity from its activities and associated waste disposal methods for 2024 is publicly disclosed in the Information Disclosure Report, page 102: http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E9%82%B9%E5%B9%B3%E5%AE%8F%E5%8F%91%E9%93%9D%E4%B8%9A%E7%A7%91%E6%8A%80%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142241.pdf</p>
6.6a-g Bauxite Residue	Not Applicable	<p>This Criterion is not applicable to the Entity's Certification Scope.</p>

CRITERION	RATING	COMMENT
6.7a-f Spent Pot Lining (SPL)	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
6.8a-d Dross	Conformance	The Aluminium from the Dross pressing at the Zouping Hongfa Aluminum Technology Co., Ltd plant is recycled into the melting furnaces at the Zouping Dingrui Renewable Resources Co., Ltd plant. The remainder is sold to external Dross processors for further extraction of the Aluminium that remains, which can be used to produce Aluminium alloying ingots and cement materials. No Dross residue is sent to landfill.
7. WATER STEWARDSHIP		
7.1a-b Water Assessment and Disclosure	Conformance	The Entity has identified and mapped its water withdrawal and use. The Entity only withdraws water from the municipal water supply and identifies the discharge and consumption sources. The water balance analysis has been conducted. The Entity has conducted a water risk assessment which covers the Entity's Area of Influence, and the water-related risks were identified as low. The water risk assessment report and the water balance map for 2024 are publicly disclosed in the Information Disclosure Report, pages 23-36: http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E9%82%B9%E5%B9%B3%E5%AE%8F%E5%8F%91%E9%93%9D%E4%B8%9A%E7%A7%91%E6%8A%80%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142241.pdf
7.2a-e Water Management	Not Applicable	This Criterion is not applicable to the Entity, as there were no identified significant water-related risks in the Entity's Area of Influence.
8. BIODIVERSITY AND ECOSYSTEM SERVICES		
8.1a Biodiversity and Ecosystem Services Risk and Impact Assessment	Conformance	As part of the Environmental Impact Assessment, a qualified third party has assessed the impact of land use and operations on Biodiversity and Ecosystem Services, and the local Environmental Protection Bureau approved the report. No significant risk and impacts on Biodiversity and Ecosystem Services are linked to the Entity's operations. The Risk Assessment Report on Biodiversity and Ecosystem is publicly disclosed in the Information Disclosure Report, pages 37-43: http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E9%82%B9%E5%B9%B3%E5%AE%8F%E5%8F%91%E9%93%9D%E4%B8%9A%E7%A7%91%E6%8A%80%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142241.pdf
8.1b Biodiversity and Ecosystem Services Risk and Impact Assessment - Priority	Not Applicable	This Criterion is not applicable to the Entity, as the risk and potential impacts identified are assessed and documented as low. No Priority Ecosystem Services are identified.
8.2a-g Biodiversity Management	Not Applicable	This Criterion is not applicable to the Entity, as the risks and potential impacts on Biodiversity and Ecosystem Services are low.
8.3a-c Management of Priority Ecosystem Services	Not Applicable	This Criterion is not applicable to the Entity, as no Priority Ecosystem Services have been identified.

CRITERION	RATING	COMMENT
8.4 Alien Species	Conformance	The Entity has identified the risk of introducing Alien Species within its Biodiversity Risk Assessment Report. It is limited to the use of wooden pallets, and they are processed in a way to avoid the introduction of Alien Species.
8.5a-b Commitment to “No Go” in World Heritage Properties	Conformance	The Entity commits to not explore or develop New Projects or make Major Changes in World Heritage Properties. There are no World Heritage Properties in the Entity’s Area of Influence.
8.6a-d Protected Areas	Conformance	The Entity has committed to protecting the environment in its management manual. There are no Protected Areas within the Entity’s Area of Influence.
8.6e Protected Areas – Bauxite Mining	Not Applicable	This Criterion is not applicable to the Entity’s Certification Scope.
8.7a-i Mine Rehabilitation	Not Applicable	This Criterion is not applicable to the Entity’s Certification Scope.
9. HUMAN RIGHTS		
9.1a-d Human Rights Due Diligence	Conformance	<p>The Entity is committed to adhering to the Hongqiao Group’s Code of Business Ethics and aligning its practices with the United Nations Guiding Principles on Business and Human Rights. The Entity has implemented a procedure for the management of labour and business ethics, the purpose of which is to identify and assess Human Rights risks. The procedure involves conducting Due Diligence and committing to Policy reviews in response to significant changes or control deficiencies. In instances where negative impacts on Human Rights have been identified, the Entity ensures that remedial measures are executed through legitimate procedures. It is evident from the findings of the Due Diligence, which include the Human Rights Impact Assessment Report and the records of Stakeholder grievances, that no significant adverse Human Rights impacts have been caused or contributed to by the operations of the Entity. The Entity’s Human Rights Policy and Human Rights Impact Assessment Report are publicly disclosed in the Information Disclosure Report, pages 3 and 19: http://www.hongqiaoxc.com/Uploads/File/2025/08/07/%E9%82%B9%E5%B9%B3%E5%AE%8F%E5%8F%91%E9%93%9D%E4%B8%9A%E7%A7%91%E6%8A%80%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142241.pdf</p>
9.2a-e Gender Equity and Women’s Empowerment	Conformance	<p>The Entity has implemented a series of measures to promote gender equality and women’s empowerment, in alignment with the relevant legal and regulatory requirements. These measures encompass the implementation of fair practices in recruitment, benefits, and promotions, in addition to the establishment of procedures aimed at the prevention of gender Discrimination and sexual Harassment. Training programmes on women’s rights are implemented, and a complaints hotline has been established to safeguard the interests of female employees. Management are responsible for ensuring that regular communication is maintained with female employees to address any concerns.</p> <p>The Entity has developed an annual Gender Equality and Protection of Female Workers’ Rights Report that details its initiatives and evaluates their effectiveness, pages 44-51:</p>

CRITERION	RATING	COMMENT
		http://www.hongqiaoxc.com/Uploads/File/2025/08/07/%E9%82%B9%E5%B9%B3%E5%AE%8F%E5%8F%91%E9%93%9D%E4%B8%9A%E7%A7%91%E6%8A%80%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142241.pdf The parent company of the Entity, Hongqiao Group, discloses gender-related performance metrics, including management gender ratios, workforce composition, and wage equality, in its 2024 Annual Report pages 154-155 and 120: http://www.hongqiaoxc.com/Uploads/File/2025/04/11/C24120936-Hongqiao-AR24.20250411194704.pdf
9.3a-i Indigenous Peoples	Not Applicable	This Criterion is not applicable to the Entity, as there are no Indigenous Peoples in the area where the Entity operates. However, the Entity has established and implemented Policies and processes to ensure the rights and interests of Indigenous Peoples are respected.
9.4a Free, Prior, and Informed Consent (FPIC) - New Projects or Major Changes	Not Applicable	This Criterion is not applicable to the Entity, as there are no Indigenous Peoples in the area where the Entity operates.
9.4b Free, Prior, and Informed Consent (FPIC) - Bauxite Mining	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9.4c Free, Prior, and Informed Consent (FPIC) - Demonstrate support	Not Applicable	This Criterion is not applicable to the Entity, as there are no Indigenous Peoples in the area where the Entity operates.
9.5a Cultural and Sacred Heritage - Identification	Conformance	The Entity has established a comprehensive process to identify and assess the cultural and sacred heritage sites, aiming to minimise any potential impact on these sites. The Environmental Impact Assessment Report, confirmed through consultations with Stakeholders, indicates that there are no cultural heritage sites or religious sanctuaries within the Area of Influence of the Entity's Facilities. These assessments are conducted in accordance with the established mechanisms for Stakeholder engagement, thereby ensuring adherence to the relevant standards and practices.
9.5b Cultural and Sacred Heritage - Impacts	Not Applicable	This Criterion is not applicable to the Entity, as there are no sacred or cultural heritage sites or values in the Entity's Area of Influence and no Indigenous Peoples or their lands, territories and resources.
9.6a-i Displacement	Not Applicable	This Criterion is not applicable to the Entity, as its Facilities are located on land designated as industrial use and developed by the local government, with no residential areas nearby. Since joining ASI, the Entity has not undertaken any new development projects or made significant changes to existing Facilities that require displacement.
9.7a-h Affected Populations and Organisations	Conformance	The Entity's sustainability management, including its Stakeholder engagement mechanism, is under the unified management of its parent company, Hongqiao Group. They have identified the communities and institutions affected by its operations, as well as the

CRITERION	RATING	COMMENT
		<p>issues of concern from Stakeholders, and have responded to these key issues through actions such as developing management plans, allocating resources, and organising community activities. Performance information related to these plans and actions is detailed in the 'Community Management' section (pages 136–147) of Hongqiao Group's 2024 Annual Environmental, Social, and Governance Report:</p> <p>http://www.hongqiaochina.com/Uploads/File/2025/04/13/C25011015-Hongqiao-ESG24%20(1).20250413205743.pdf</p> <p>The Entity is committed to reviewing and adjusting its community support plans if there are significant changes in environmental, social, or governance priorities, or if control deficiencies are identified.</p>
9.8a Conflict-Affected and High-Risk Areas – Strong Management Systems	Conformance	The Entity has established and implemented Management Systems for supply chain Due Diligence, which includes a supply chain Policy, defined responsibilities and resources, information-gathering mechanisms, and supplier engagement processes. The Entity's ASI Policy, encompassing the Purchasing Policy and Grievance Channel, is publicly disclosed through the Supplier Code of Conduct and the Stakeholder Complaint Handling Procedure.
9.8b Conflict-Affected and High-Risk Areas – Identify and assess risks	Conformance	The Entity identifies and assesses risks in its supply chain through periodic risk assessments. No conflict minerals are used, no materials are sourced from Conflict-Affected and High-Risk Areas (CAHRAs), and no critical Human Rights issues such as Child Labour or Forced Labour are identified.
9.8c Conflict-Affected and High-Risk Areas – Strategy to respond to risks	Not Applicable	This Criterion is not applicable to the Entity, as based on the risk assessment record, no conflict minerals are used, and no materials are from CAHRAs.
9.8d Conflict-Affected and High-Risk Areas – Audit of due diligence	Conformance	<p>The Entity's Due Diligence processes were included in this ASI Performance Standard Certification Audit, which addresses this requirement.</p> <p>In addition, the Entity regularly reviews the implementation of its Supplier Code of Conduct and the effectiveness of its Due Diligence processes. Any non-compliance identified during these reviews are promptly addressed through corrective action.</p>
9.8e Conflict-Affected and High-Risk Areas – Report annually	Conformance	<p>The Entity has publicly disclosed the results of its annual supply chain Due Diligence. According to the report, the Entity successfully traced the material sources of all its metal suppliers and confirmed that no raw materials originate from CAHRAs. The Supply Chain Due Diligence Report is available at page 110:</p> <p>http://www.hongqiaoxc.com/Uploads/File/2025/08/07/%E9%82%B9%E5%B9%B3%E5%AE%8F%E5%8F%91%E9%93%9D%E4%B8%9A%E7%A7%91%E6%8A%80%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142241.pdf</p>
9.9 Security practice	Conformance	All security guards are employed by the Entity, which adheres to a strict commitment to respecting Human Rights in all security-related activities. Body searches are strictly prohibited, and security guards are required to carry out their duties in a humane and professional manner, with a clear understanding of their responsibilities. To date, no

CRITERION	RATING	COMMENT
		grievances or complaints related to security activities have been received.
10. LABOUR RIGHTS		
10.1a-c Freedom of Association and Right to Collective Bargaining	Not Applicable	This Criterion is not applicable to the Entity, as it complies with Applicable Law in China. Regardless, the Entity has a Policy to respect Freedom of Association and has implemented an employee representative committee, and employee representatives are freely elected by employees.
10.1d Freedom of Association and Right to Collective Bargaining - Alternative means in context of Applicable Law	Conformance	The Entity's senior management is dedicated to upholding the rights to Freedom of Association and Collective Bargaining. Workers' representatives are chosen through a democratic election process every five years. Monthly meetings between these representatives and senior management provide a structured platform for transparent communication and meaningful dialogue. During these discussions, employees' concerns and issues are thoroughly reviewed and addressed.
10.2a Child Labour	Conformance	Child Labour is strictly prohibited in China, with the legal minimum working age at 16 years old. The Entity has established and implemented a Policy to prevent Child Labour and ensure the protection of young Workers. Currently, there are no Child Labour or young Workers employed within the Entity.
10.3a-c Forced Labour	Conformance	<p>The Entity has established a Policy that prohibits Forced Labour and Human Trafficking. It has also committed to complying with anti-Forced Labour, anti-servitude and anti-Human Trafficking regulations, and has required its suppliers to do the same. Following a review, no incidents of illegal wage withholding, Debt Bondage, Forced Labour to repay debt, or other forms of forced have been identified. The Entity has disclosed its Policy statement opposing Forced Labour and Human Trafficking, as well as its actions to address modern slavery, page 52:</p> <p>http://www.hongqiaoxc.com/Uploads/File/2025/08/07/%E9%82%B9%E5%B9%B3%E5%AE%8F%E5%8F%91%E9%93%9D%E4%B8%9A%E7%A7%91%E6%8A%80%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142241.pdf</p> <p>The Entity's efforts and achievements in combating modern slavery and protecting Human Rights are detailed in the 2024 Annual Environmental, Social, and Governance Report, section 'Safeguard Rights, People-Oriented', pages 114-120:</p> <p>http://www.hongqiaochina.com/Uploads/File/2025/04/13/C25011015-Hongqiao-ESG24%20(1).20250413205743.pdf</p>
10.4a-c Non-Discrimination	Conformance	The Entity is fully committed to a Policy of non-Discrimination. No cases of Discrimination have been reported. Recruitment advertisements, personal files, and training plans demonstrate that all decisions are based solely on the candidate's ability to meet the job's requirements, without consideration of personal characteristics. Interviewed Workers confirmed that they feel they are treated equally within the Entity.

CRITERION	RATING	COMMENT
10.5 Communication and engagement	Conformance	The Entity has established direct and frequent communication with Workers and their representatives to ensure transparency and address workplace concerns effectively. Communication channels are clearly communicated to Workers, allowing them to raise complaints or concerns regarding working conditions, workplace relations, compensation issues, and other matters. Workers can utilise these channels without fear of reprisal, intimidation or Harassment, fostering a safe and open environment for dialogue.
10.6a-g Violence and Harassment	Conformance	The Entity has implemented Policies prohibiting Harassment and bullying. An information brochure has been distributed to all employees, and the Code of Ethics addresses this issue clearly. Regular employee training is conducted, and the Code of Ethics is disclosed in the ASI Information Disclosure Report, page 3: http://www.hongqiaoxc.com/Uploads/File/2025/08/07/%E9%82%B9%E5%B9%B3%E5%AE%8F%E5%8F%91%E9%93%9D%E4%B8%9A%E7%A7%91%E6%8A%80%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142241.pdf
10.7a-c Remuneration	Conformance	The Entity ensures a transparent and compliant wage structure, with basic wages exceeding local minimum requirements and Overtime pay aligned with legal standards. Employees receive mandatory allowances, and all are enrolled in social insurance. Wages are disbursed via bank transfer by the 1st of the following month, with detailed breakdowns of wages, allowances, Overtime, and deductions made accessible through the internal Quality Assurance system, promoting clarity and transparency.
10.8a-c Working Time	Conformance	The Entity accurately records and monitors working hours to ensure Compliance with legal requirements and support employee well-being. Office staff work eight hours per day, five days a week, while production Workers follow a 'four groups, three shifts' system with eight-hour shifts, working six consecutive days followed by two rest days, and rotating shifts every two days to balance the workload. Overtime hours are controlled within legal monthly limits, and all employees are guaranteed at least one rest day within any seven-day period. Over the past six months, the average working hours for Workers during a workday have been eight hours.
10.9a-b Informing Workers of Rights	Conformance	The Entity ensures that Workers are informed of their rights and has established effective cooperation and communication channels with Workers. It strictly adheres to national laws and regulations in China, ensuring full Compliance.
11. OCCUPATIONAL HEALTH AND SAFETY		
11.1a Occupational Health and Safety (OH&S) Management System	Conformance	The Entity has implemented a documented ISO 45001:2018 Management System and holds a valid ISO 45001:2018 standard certification.

CRITERION	RATING	COMMENT
11.1b-e Occupational Health and Safety (OH&S) Management System - Reviews and disclosure	Conformance	Following the requirements of the ISO 45001:2018 standard, the Entity has established and implemented the process of performance monitoring to review its effectiveness, adequacy and suitability, including daily/periodical inspection/monitoring, annual internal audit and management review. When finding an existing or potential improvement opportunity, the action is taken. The performance of the OH&S Management System, including leading and lagging indicators of performance and comparative analyses of performance with peer businesses and leading practice is publicly disclosed in the ASI Information Disclosure Report, pages 104-107: at: http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E9%82%B9%E5%B9%B3%E5%AE%8F%E5%8F%91%E9%93%9D%E4%B8%9A%E7%A7%91%E6%8A%80%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142241.pdf
11.2 Employee engagement on Health and Safety	Conformance	The Entity has implemented a system of Workers' consultation and participation in Health and Safety, in conformance with ISO 45001:2018. Workers are encouraged to report their concerns or advice on OH&S issues independently or to a Worker representative. The management responds to the concerns and advice from Workers on OH&S issues.

ASI LIMITATION OF LIABILITY DISCLAIMER

Organisations that make ASI-related claims are each responsible for their own compliance with Applicable Law, including laws and regulations related to labelling, advertisement, and consumer protection, and competition or antitrust laws, at all times. ASI does not accept liability for any violations of Applicable Law or any infringement of third-party rights (each a Breach) by other organisations, even where such Breach arises in relation to, or in reliance upon, any ASI Standard, document or other material, recommendation or directive issued by or on behalf of ASI. ASI gives no undertaking, representation or warranty that compliance with an ASI Standard, document or other material, recommendation or directive issued by or on behalf of ASI will result in compliance with any Applicable Law, or will avoid any Breach from occurring.

DOCUMENT CONTROL AND VERSION HISTORY

REVISION	DATE	NOTES
0	19 December 2022	Initial Certification Audit – Full Certification
1	12 June 2024	Surveillance Audit
2	1 December 2025	Re-Certification Audit and Scope Change – Full Certification Scope Change to apply the ASI Performance Standard V3.1.