


# ALUMINIUM STEWARDSHIP INITIATIVE LTD

ACN 606 661 125

## MINUTES OF ANNUAL GENERAL MEETING 2016

Held at Audi Forum, Ettingerstrasse, Ingolstadt, Germany on 26 April 2016 at 9:00am CET.

<b>MEMBERS PRESENT</b>	<p>Alcoa</p> <p>Aleris</p> <p>Aluminium Association of Canada <i>(by proxy)</i></p> <p>Audi AG</p> <p>A U F</p> <p>Ball Corporation</p> <p>BMW AG</p> <p>Chimbo Foundation</p> <p>Coca-Cola Enterprises</p> <p>Constantia Flexibles</p> <p>Constellium</p> <p>Council for Aluminium in Building</p> <p>Gulf Aluminium Council</p> <p>IUCN</p> <p>Lavit LLC <i>(by proxy)</i></p> <p>Nestle Nespresso SA</p> <p>Norsk Hydro</p> <p>Novelis Inc</p> <p>Regain</p> <p>Rexam</p> <p>Rio Tinto Aluminium</p> <p>Schueco International</p> <p>Tetra Pak</p> <p>The Aluminum Association</p> <p>UC Rusal</p> <p>WWF</p>
<b>IN ATTENDANCE</b>	Sam Brumale, ASI Director

	<p>Fiona Solomon, ASI Director</p> <p>Michael Coker, Norton Gledhill, ASI's Australian legal counsel</p> <p>Thad Mermer, ASI Secretariat</p>
<b>CHAIR</b>	Fiona Solomon took the chair
<b>QUORUM</b>	The Chair <b>NOTED</b> that a quorum of Members was present at the meeting and declared the meeting open
<b>EXECUTIVE DIRECTOR'S REPORT</b>	The Chair <b>TABLED</b> the Executive Director's report and spoke to that report
<b>DIRECTORS' REPORT &amp; FINANCIAL REPORT</b>	The Chair <b>TABLED</b> the Directors' report and the audited financial report for 2015. Members were given an opportunity to comment upon and ask questions regarding the reports
<b>INITIAL ELECTED DIRECTORS</b>	<p>The Chair <b>NOTED</b> the identities of the initial elected directors as set out in rule 21(a) of the proposed definitive Constitution</p> <p>One proposed director has not yet submitted a consent to act and they will take office from the date that consent is received</p>
<b>INITIAL ASI STANDARDS COMMITTEE MEMBERS</b>	The Chair <b>NOTED</b> the identities of the initial ASI Standards Committee Members as set out in rule 21(b) of the proposed definitive Constitution
<b>ADOPTION OF THE DEFINITIVE CONSTITUTION</b>	<p>The Chair <b>TABLED</b> the proposed definitive Constitution for ASI and initialled it for the purpose of identification</p> <p>General discussion ensued regarding the proposed definitive Constitution</p> <p><b>RESOLVED</b> as a special resolution that the Constitution tabled at the meeting and initialled by the Chair for the purpose of identification (a copy of which has already been made available to Members), is adopted as the Constitution of Aluminium Stewardship Initiative Ltd in substitution for the current Constitution, with effect from the conclusion of the meeting</p>
<b>GENERAL DISCUSSION</b>	General discussion ensued regarding ASI and its proposed activities and initiatives
<b>CLOSURE</b>	<p>There being no further business, the meeting was declared closed</p> <p><b>SIGNED</b> as a correct record on <b>2 May 2016</b></p> <p></p> <p>Fiona Solomon, Chair</p>