ASI Annual General Meeting
- Welcome

The Sebel Hotel, Mandurah, Perth, Western Australia
Tuesday 22 May 2018
Acknowledgement

ASI acknowledges Traditional Owners and Elders past and present across Australia, with particular acknowledgment to the Bindjareb people, who are the original inhabitants and traditional owners of the land in and around Mandurah where we are meeting today.

A Welcome to Country will be presented by George Walley, Mandjoogoordap Dreaming, at today’s lunch.
Attendees are kindly reminded that the ASI is committed to complying with all relevant antitrust and competition laws and regulations and, to that end, has adopted an Antitrust Policy, compliance with which is a condition of continued ASI participation.

Failure to abide by these laws can potentially have extremely serious consequences for the ASI and its participants, including heavy fines and, in some jurisdictions, imprisonment for individuals.

You are therefore asked to have due regard to this Policy today and indeed in respect of all other ASI activity.
Antitrust Compliance Video
Attendance and proxies

ASI Directors
• Daniel Weston (Chair), Heather Campbell, Sasha Courville, Tolga Egrilmezer, Toby Gray, Ken Willings
• Apology: Gerard Bos, Rolf Brunkhorst

ASI Members
• Welcome all

Proxies received
• European Aluminium, European Outdoor Group, Novelis

Invited guests
• Including Indigenous Peoples Advisory Forum (IPAF) participants

ASI Secretariat
Agenda

**Formal proceedings:**
- Opening and welcome by Chair, including antitrust compliance briefing
- Acknowledgement of newly elected Directors
- Acknowledgement of newly elected Standards Committee members
- Chair’s reflections
- CEO’s report – CEO
- Governance report – Chair Governance Committee
- Directors and Financial report – Chair of Board

**Standards Committee Panel**

*Tea and coffee break (10.30am-11am)*

**Directors Panel**
ASI Annual General Meeting
- Acknowledgement of new Directors
ASI Directors

New Directors in 2018:
• Gerard Bos, IUCN
• Rolf Brunkhorst, Schüco

Joining continuing Directors:
• Heather Campbell, Independent
• Sasha Courville, Independent
• Tolga Egrilmezer, Rio Tinto
• Toby Gray, WWF
• Daniel Weston, Nespresso
• Ken Willings, Aleris (re-elected)

Thanks to outgoing Directors:
• Jan Boekelman, Chimbo Foundation
• Alexander Nick, BMW
ASI Annual General Meeting
- Acknowledgement of new Standards Committee members
## ASI Standards Committee – 2018

### Industry
1. Catherine Athenes, Constellium
2. Karl Barth, BMW
3. Steven Bater, EGA
4. Christophe Boussemart, Nespresso
5. Justin Furness, Council for Aluminium in Building
6. Rosa Garcia Pineiro, Alcoa
7. Catherine Munger, Rio Tinto Aluminium
8. Pamela Ravasio, European Outdoor Group
9. Stefan Rohrmus, Schueco
10. Jostein Soreide, Norsk Hydro
11. Alexey Spirin, UC Rusal
12. Marcel van der Velden, Arconic

### Non-Industry
13. Nicholas Barla, Odisha Indigenous Peoples Forum
14. Giulia Carbone, IUCN
15. Annemarie Goedmakers, Chimbo Foundation
16. Justus Kammüller, WWF
17. Adam Lee, IndustriALL
18. Tom Maddox, Fauna & Flora International
19. Jean-Pierre Mean, Independent anti-corruption expert
20. Hugo Rainey, Wildlife Conservation Society
22. Rolf Varis, IGORA
23. Neill Wilkins, Institute for Human Rights and Business
24. Marie-Josee Artist, Gina Castelain, Robeliza Hazip, Samin Ngach – 3 alternates for second Indigenous Peoples Advisory Forum (IPAF) seat
ASI Standards Committee – New in 2018

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Committee members that served 2016-2018

• Roland Dubois, Rio Tinto
• Bjoern Kulmann, Ball Corporation
• Jerome Lucaes, UC Rusal
• Josef Schoen, Audi
• Brenda Pulley, Keep America Beautiful
ASI Strategic Pillars

- Financial resilience
- Effective governance
- Growing membership
- Credible program
2017 Highlights

Financial resilience
- AGM mtgs in Montreal
- IPAF meeting in Gove
- Pro bono antitrust lawyer
- New and updated policies for antitrust, IT, privacy and confidentiality, health and safety, governance
- Updated risk assessment

Effective governance
- ASI Certification program launched as planned
- Public consultations
- Four Working Groups
- Standards Committee
- Pilot and launch of online platform, elementAl
- Auditor Accreditation

Growing membership
- 38% increase in members
- Initiated China outreach
- Regular presentations
- Tailoring ASI comms to specific audiences
- Website redesign for program launch
- Youtube and social media

Credible program
- Finished FY in the black, with variable staff costs
- Met reserves target
- Positive feedback from ASI’s financial auditors
- 2 new part-time staff
- Collaboration projects with IAI and GIZ

- Auditor Accreditation
2018 – Highlights so far

- Launch of educationAl
- Continuing elementAl development
- Auditors accredited and trained
- Self assessments underway
- Collaborations with GIZ and IAI
- 2018 IPAF Meeting in Suriname
- First ASI Certifications
- ISEAL Membership application submitted
- 2018 IPAF Meeting

ISEAL Membership application submitted
2018 – Challenges

$ Small team and tight budget for ambitious ASI work program

Biodiversity and Ecosystem Services WG: importance of consensus building process

Need to further build on China engagement and outreach

Human Rights WG and IPAF: supporting companies, auditors and communities

Downstream member growth still slower than desired
This week – questions to think about

Indigenous Peoples – 1 panel, IPAF

Getting certified – training, cases, small groups

Working together – 1 keynote, meetings

Biodiversity – 1 panel, site visits, WG meeting Thursday

Human Rights – 1 panel, Thurs

Aluminium supply chain and uptake – 2 keynotes, site visits to mine and refinery
Thanks to 2018 Sponsors and Supporters

Alcoa

PROTECTS WHAT'S GOOD

Tetra Pak

AUSTRALIAN ALUMINIUM COUNCIL LTD
Thanks to Team

Carolyn, elementAl

Sam, Standards and Assurance

Krista, Learning

Thad, Communications

Michelle, Administration
ASI Annual General Meeting
- Governance Report

Heather Campbell, ASI Governance Committee Chair
ASI Governance

ASI Governance Handbook

ASI 2017 Governance Survey
ASI Annual General Meeting
- Directors and Financial Report

Daniel Weston, ASI Board Chair
2017 Directors Report and Financial Statements

Directors Report
• Includes required disclosures under *Corporations Act, Australia*

Financial Report
• General purpose financial statements
• Functional and presentation currency is Australian dollars
• Independent Auditor, Lee Wong, MSI Ragg Weir

The Board expresses sincere thanks to Jan Boekelman, *(Chimbo Foundation)* who as Chair of the Finance and Audit Committee during 2016-2018, diligently oversaw the development of ASI’s finance policies and reporting.
<table>
<thead>
<tr>
<th></th>
<th>2017 Budget ($)</th>
<th>2017 ($)</th>
<th>2016 ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>748,000</td>
<td>828,049</td>
<td>730,316</td>
</tr>
<tr>
<td>Other income</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Amortisation expense</td>
<td>(1,891)</td>
<td>(1,891)</td>
<td>(1,891)</td>
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<tr>
<td>Employee benefits expense</td>
<td>245,000</td>
<td>(239,872)</td>
<td>(262,150)</td>
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<tr>
<td>Administration expenses</td>
<td>502,800</td>
<td>(492,892)</td>
<td>(561,800)</td>
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<tr>
<td>(Deficit)/surplus</td>
<td>200</td>
<td>93,394</td>
<td>(95,525)</td>
</tr>
<tr>
<td>Other comprehensive income</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total comprehensive (loss)/income</td>
<td></td>
<td>93,394 *</td>
<td>(95,525)</td>
</tr>
</tbody>
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* Breakdown next slide
2017 Profit breakdown (‘000s)

- Net profit: 28
- Capitalisation: 60
- Bad debt realised in 2018: 5
2017 Budgets to actuals (%) – accruals basis
The Board has set a target minimum cash operating reserves of at least 20% of annual expenditure.
2015-2018 Membership and Revenue Growth

ASI Members

ASI Revenue

Companies participating in IUCN process

Year of ASI’s incorporation as legal entity
## 2018 Budget

<table>
<thead>
<tr>
<th>Description</th>
<th>Budget ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>1,075,000</td>
</tr>
<tr>
<td>(Secretariat benefits expenses) – 59%</td>
<td>(639,192)</td>
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<tr>
<td>(Governance meetings) – 14%</td>
<td>(155,000)</td>
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<tr>
<td>(Translations) – 4%</td>
<td>(40,000)</td>
</tr>
<tr>
<td>(Other administration expenses) – 17%</td>
<td>(182,440)</td>
</tr>
<tr>
<td><strong>(Deficit)/surplus – 5%</strong></td>
<td><strong>58,408</strong></td>
</tr>
</tbody>
</table>

*Surplus intended to expand operating reserves*
General questions and discussion on presentations
ASI Annual General Meeting
- Standards Committee panel
Break

Morning tea 10.30-11am
Reconvene at 11am
ASI Annual General Meeting
- Directors panel
ASI Annual General Meeting
- Close of meeting
Lunch

12 – 1pm

Welcome to Country presentation