

ASI Annual General Meeting - Welcome

The Sebel Hotel, Mandurah, Perth, Western Australia
Tuesday 22 May 2018

Acknowledgement

ASI acknowledges Traditional Owners and Elders past and present across Australia, with particular acknowledgment to the Bindjareb people, who are the original inhabitants and traditional owners of the land in and around Mandurah where we are meeting today.

A **Welcome to Country** will be presented by **George Walley**, Mandjoogoordap Dreaming, at today's lunch.

Antitrust Compliance Policy

Attendees are kindly reminded that the ASI is committed to complying with all relevant antitrust and competition laws and regulations and, to that end, has adopted an Antitrust Policy, compliance with which is a condition of continued ASI participation.

Failure to abide by these laws can potentially have extremely serious consequences for the ASI and its participants, including heavy fines and, in some jurisdictions, imprisonment for individuals.

You are therefore asked to have due regard to this Policy today and indeed in respect of all other ASI activity.



Antitrust Compliance Video

Attendance and proxies

ASI Directors

- Daniel Weston (Chair), Heather Campbell, Sasha Courville, Tolga Egrilmezer, Toby Gray, Ken Willings
- *Apology: Gerard Bos, Rolf Brunkhorst*

ASI Members

- Welcome all

Proxies received

- European Aluminium, European Outdoor Group, Novelis

Invited guests

- Including Indigenous Peoples Advisory Forum (IPAF) participants

ASI Secretariat

Agenda

Formal proceedings:

- Opening and welcome by Chair, including antitrust compliance briefing
- Acknowledgement of newly elected Directors
- Acknowledgement of newly elected Standards Committee members
- Chair's reflections
- CEO's report – CEO
- Governance report – Chair Governance Committee
- Directors and Financial report – Chair of Board

Standards Committee Panel

Tea and coffee break (10.30am-11am)

Directors Panel

ASI Annual General Meeting - Acknowledgement of new Directors

ASI Directors

New Directors in 2018:

- Gerard Bos, IUCN
- Rolf Brunkhorst, Schüco

Joining continuing Directors:

- Heather Campbell, Independent
- Sasha Courville, Independent
- Tolga Egrilmezer, Rio Tinto
- Toby Gray, WWF
- Daniel Weston, Nespresso
- Ken Willings, Aleris (re-elected)

Thanks to outgoing Directors:

- Jan Boekelman, Chimbo Foundation
- Alexander Nick, BMW

ASI Annual General Meeting - Acknowledgement of new Standards Committee members

ASI Standards Committee – 2018

Industry

1. Catherine Athenes, Constellium
2. Karl Barth, BMW
3. Steven Bater, EGA
4. Christophe Boussemart, Nespresso
5. Justin Furness, Council for Aluminium in Building
6. Rosa Garcia Pineiro, Alcoa
7. Catherine Munger, Rio Tinto Aluminium
8. Pamela Ravasio, European Outdoor Group
9. Stefan Rohrmus, Schueco
10. Jostein Soreide, Norsk Hydro
11. Alexey Spirin, UC Rusal
12. Marcel van der Velden, Arconic

Non-Industry

13. Nicholas Barla, Odisha Indigenous Peoples Forum
14. Giulia Carbone, IUCN
15. Annemarie Goedmakers, Chimbo Foundation
16. Justus Kammüller, WWF
17. Adam Lee, IndustriALL
18. Tom Maddox, Fauna & Flora International
19. Jean-Pierre Mean, Independent anti-corruption expert
20. Hugo Rainey, Wildlife Conservation Society
21. Kendyl Salcito, NomoGaia
22. Rolf Varis, IGORA
23. Neill Wilkins, Institute for Human Rights and Business
24. Marie-Josée Artist, Gina Castelain, Robeliza Hazip, Samin Ngach – 3 alternates for second Indigenous Peoples Advisory Forum (IPAF) seat

ASI Standards Committee – New in 2018

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ASI Standards Committee – Thanks to outgoing

Committee members that served 2016-2018

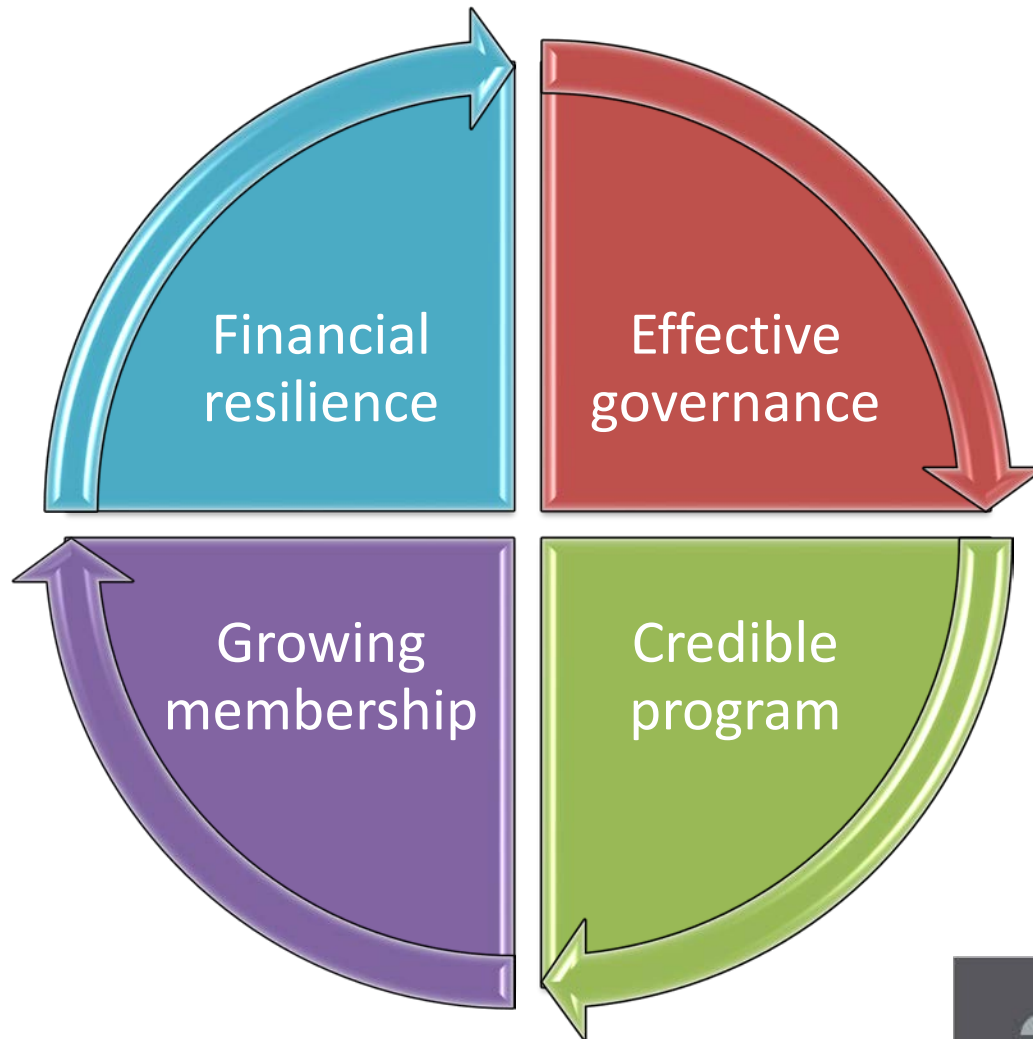
- Roland Dubois, Rio Tinto
- Bjoern Kulmann, Ball Corporation
- Jerome Lucaes, UC Rusal
- Josef Schoen, Audi
- Brenda Pulley, Keep America Beautiful



ASI Annual General Meeting - CEO Report

Fiona Solomon, ASI Chief Executive Officer

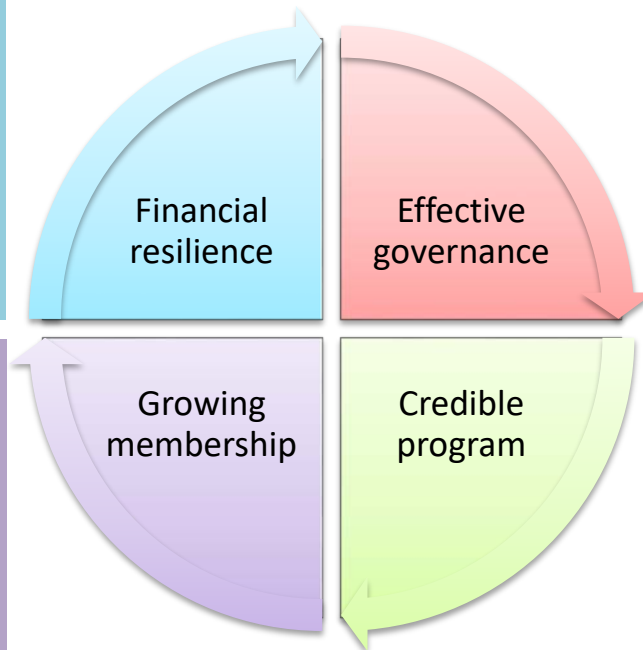
ASI Strategic Pillars



2017 Highlights

- Finished FY in the black, with variable staff costs
- Met reserves target
- Positive feedback from ASI's financial auditors
- 2 new part-time staff
- Collaboration projects with IAI and GIZ

- 38% increase in members
- Initiated China outreach
- Regular presentations
- Tailoring ASI comms to specific audiences
- Website redesign for program launch
- Youtube and social media



- AGM mtgs in Montreal
- IPAF meeting in Gove
- Pro bono antitrust lawyer
- New and updated policies for antitrust, IT, privacy and confidentiality, health and safety, governance
- Updated risk assessment

- ASI Certification program launched as planned
- Public consultations
- Four Working Groups
- Standards Committee
- Pilot and launch of online platform, elementAI
- Auditor Accreditation

2018 – Highlights so far



2018 – Challenges



Small team and tight budget for ambitious ASI work program

Biodiversity and Ecosystem Services WG: importance of consensus building process



Need to further build on China engagement and outreach

Human Rights WG and IPAF: supporting companies, auditors and communities



Downstream member growth still slower than desired

This week – questions to think about

Indigenous
Peoples – 1
panel, IPAF

Getting certified
– training, cases,
small groups

Working together
– 1 keynote,
meetings

Biodiversity – 1 panel, site visits,
WG meeting Thursday

Human Rights –
1 panel, Thurs

Aluminium supply chain and uptake – 2
keynotes, site visits to mine and refinery

Thanks to 2018 Sponsors and Supporters



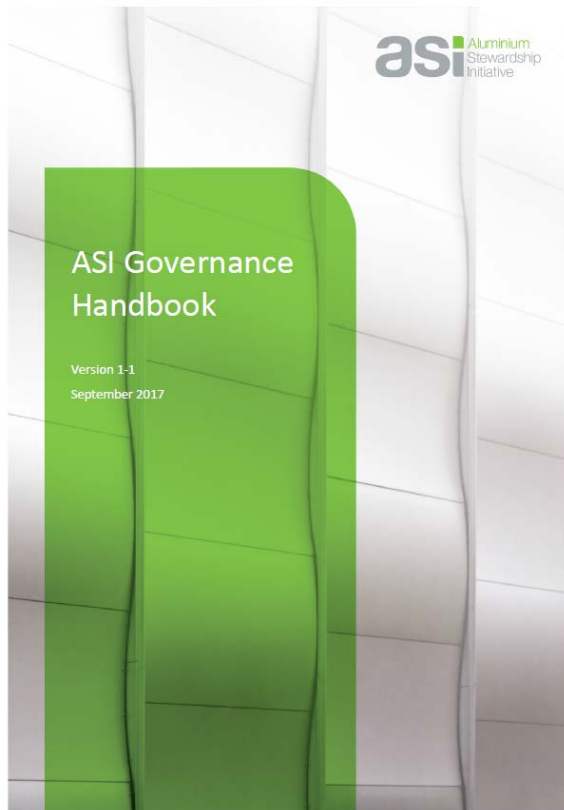
Thanks to Team



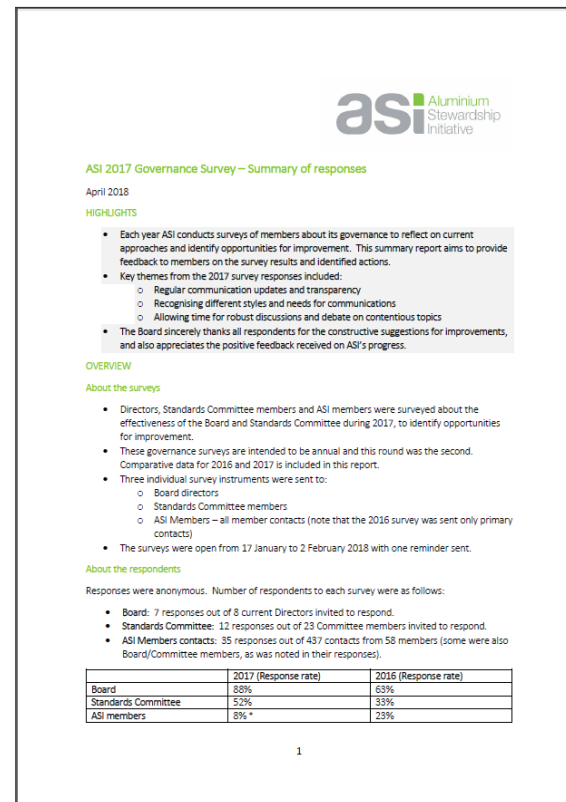
ASI Annual General Meeting - Governance Report

Heather Campbell, ASI Governance Committee Chair

ASI Governance



ASI Governance Handbook



ASI 2017 Governance Survey

ASI Annual General Meeting - Directors and Financial Report

Daniel Weston, ASI Board Chair

2017 Directors Report and Financial Statements

Directors Report

- Includes required disclosures under *Corporations Act, Australia*

Financial Report

- General purpose financial statements
- Functional and presentation currency is Australian dollars
- Independent Auditor, Lee Wong, MSI Ragg Weir

The Board expresses sincere thanks to Jan Boekelman, (Chimbo Foundation) who as Chair of the Finance and Audit Committee during 2016-2018, diligently oversaw the development of ASI's finance policies and reporting.

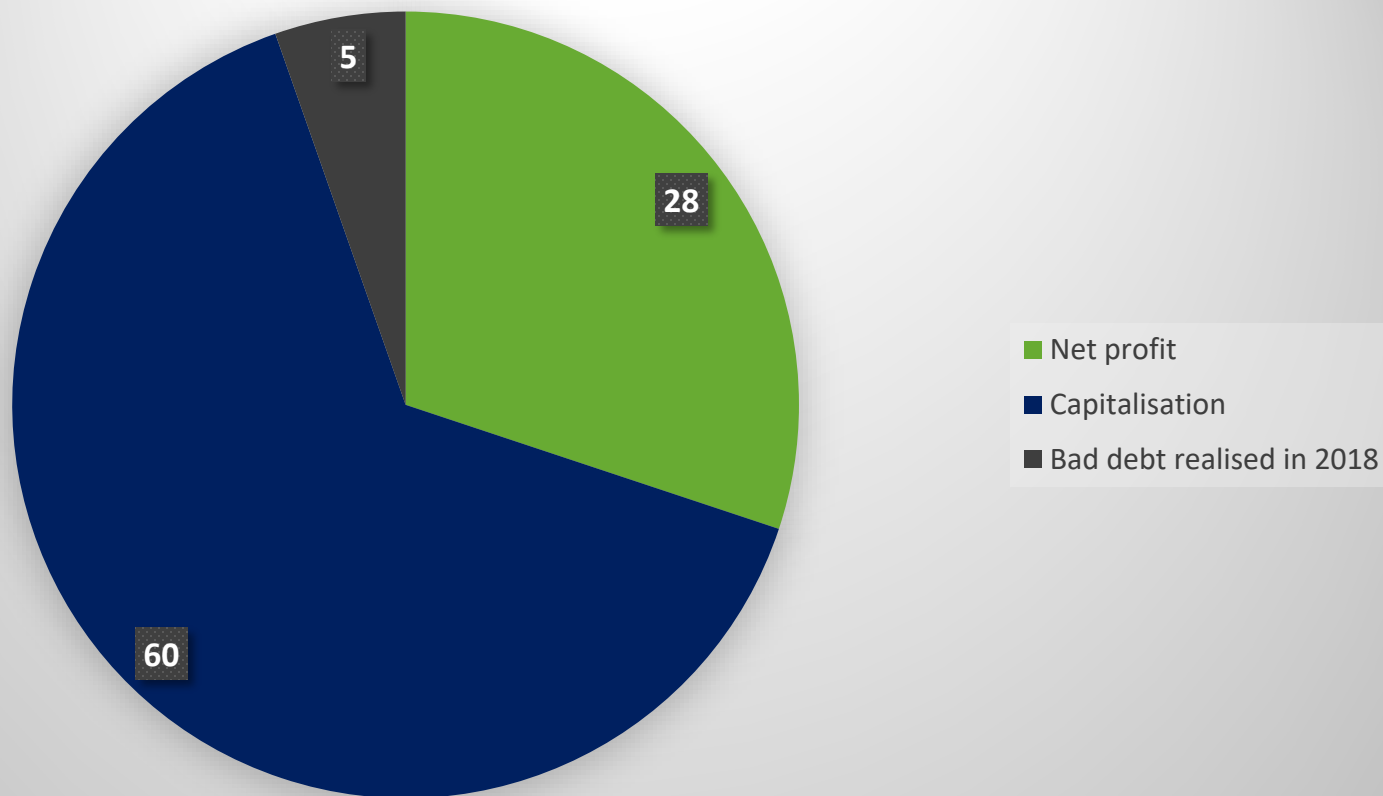
2017 Directors Report and Financial Statements

Statement of Profit or Loss and other Comprehensive Income

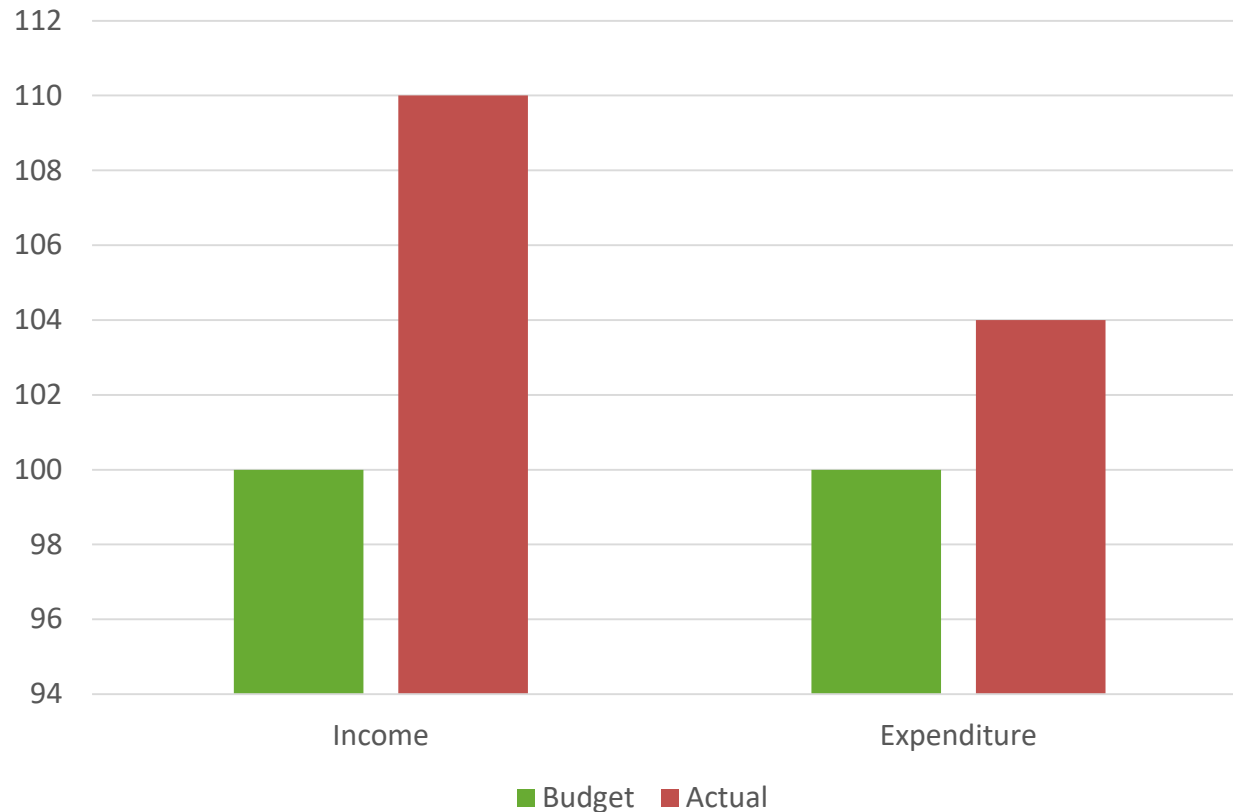
	2017 Budget (\$)	2017 (\$)	2016 (\$)
Revenue	748,000	828,049	730,316
Other income		-	-
Amortisation expense		(1,891)	(1,891)
Employee benefits expense	245,000	(239,872)	(262,150)
Administration expenses	502,800	(492,892)	(561,800)
(Deficit)/surplus	200	93,394	(95,525)
Other comprehensive income		-	-
Total comprehensive (loss)/income		93,394 *	(95,525)

** Breakdown next slide*

2017 Profit breakdown ('000s)

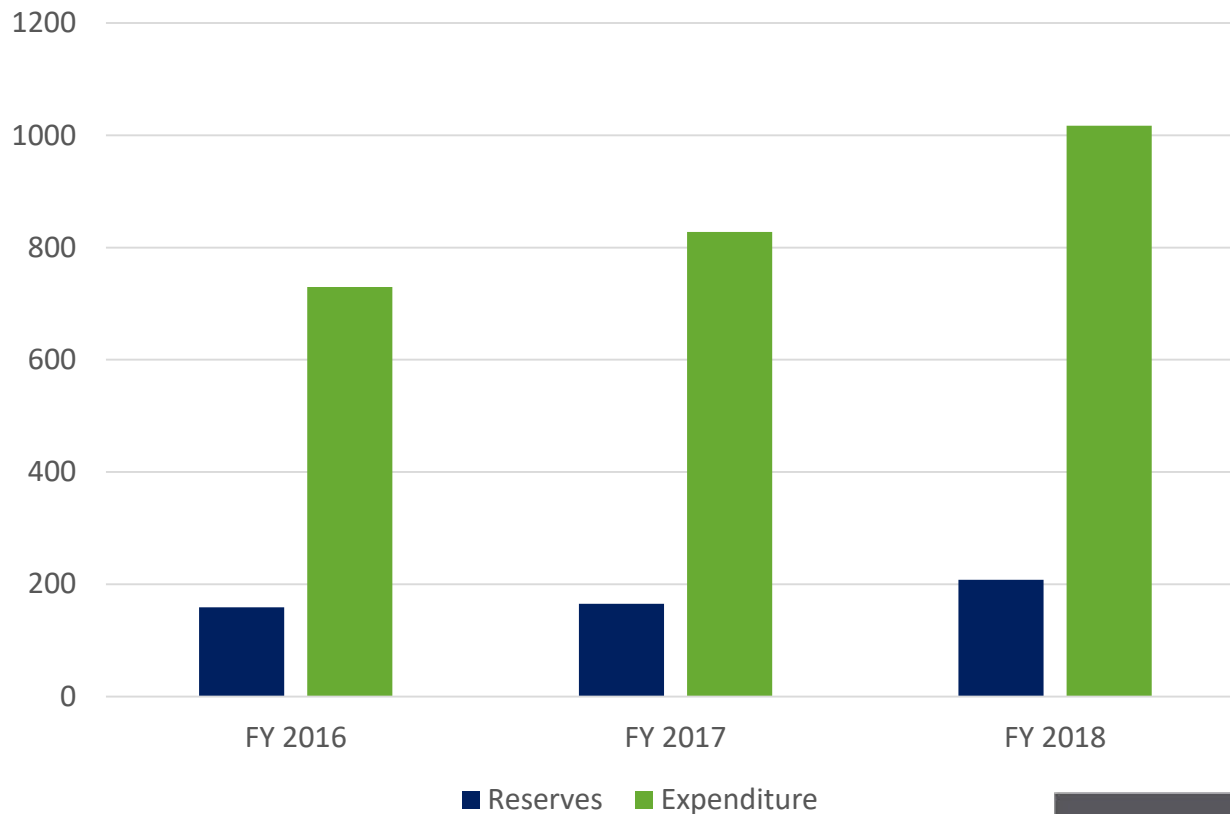


2017 Budgets to actuals (%) – accruals basis

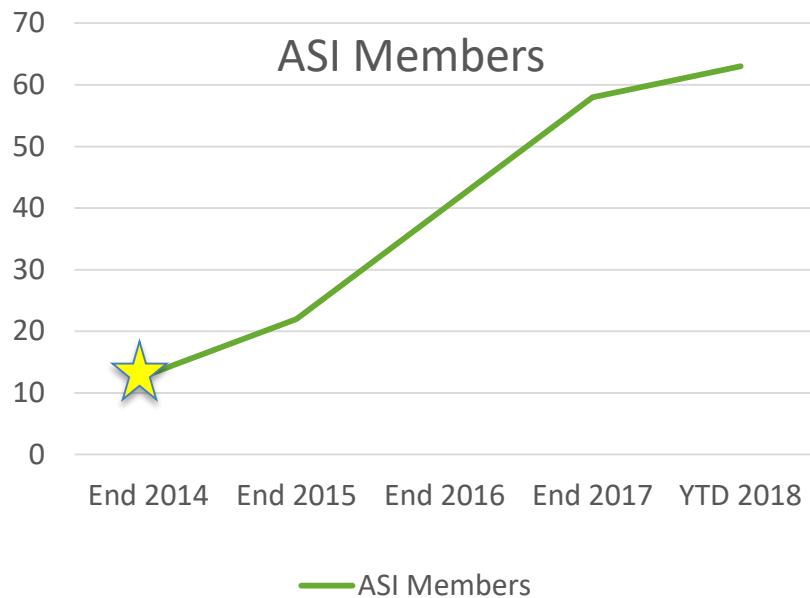


Key ratio: operating reserves to expenditure ('000s)

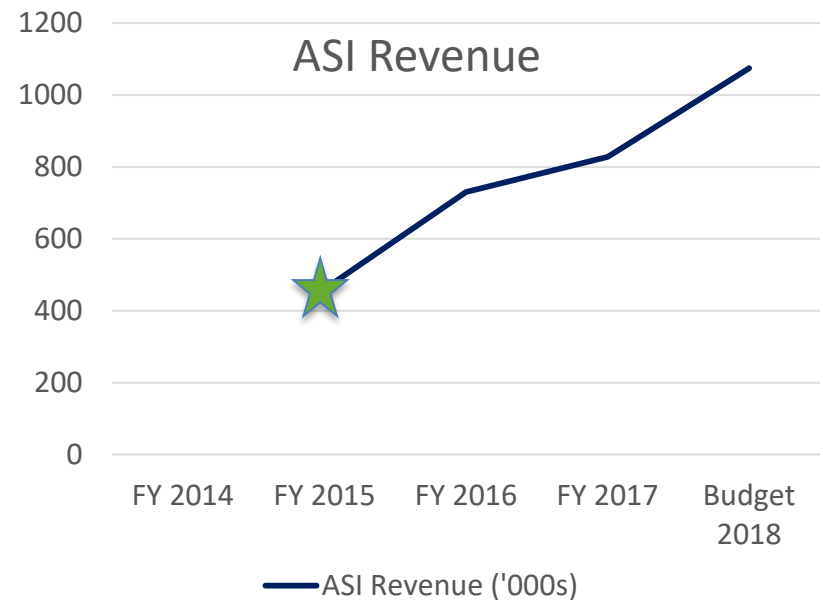
The Board has set a target minimum cash operating reserves of at least 20% of annual expenditure.



2015-2018 Membership and Revenue Growth



★ Companies participating in IUCN process



★ Year of ASI's incorporation as legal entity

2018 Budget

	2018 Budget (\$)
Revenue	1,075,000
(Secretariat benefits expenses) – 59%	(639,192)
(Governance meetings) – 14%	(155,000)
(Translations) – 4%	(40,000)
(Other administration expenses) – 17%	(182,440)
(Deficit)/surplus – 5%	* 58,408

** Surplus intended to
expand operating reserves*

General questions and discussion on presentations

ASI Annual General Meeting - Standards Committee panel

Break



Morning tea 10.30-11am

Reconvene at 11am

ASI Annual General Meeting - Directors panel

ASI Annual General Meeting - Close of meeting

Lunch



12 – 1pm

Welcome to Country presentation