



# ADVANCING TRADE RESPONSIBLY

James Nicholson, Head of Corporate Responsibility

*ADVANCING*  
TRADE





Source



Store



Blend



Deliver



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**\$180.7bn**

Group revenue

**\$53.8bn**

Total assets

**4,316**

Average number of  
employees over year

**38**

Countries of operation

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**371.1mmt**

Combined volume of  
commodities traded

**275.2mmt**

Oil and Petroleum Products  
total volume traded

**18.5mmt**

Metals total volume traded

**77.4mmt**

Minerals total volume traded

All figures in this presentation refer to Trafigura's financial year ended 30 September 2018, unless otherwise stated.



# ALUMINA AND ALUMINIUM GLOBAL BOOK

*Trafigura is the largest independent alumina & aluminium trader in the world.*

## 8-10mmt

Annual traded  
volume of alumina  
and aluminium

## 37%

Year-over-year  
volume growth

## 10 years

Experience in  
the aluminium  
sector

## Top 5

User of LME &  
SHFE



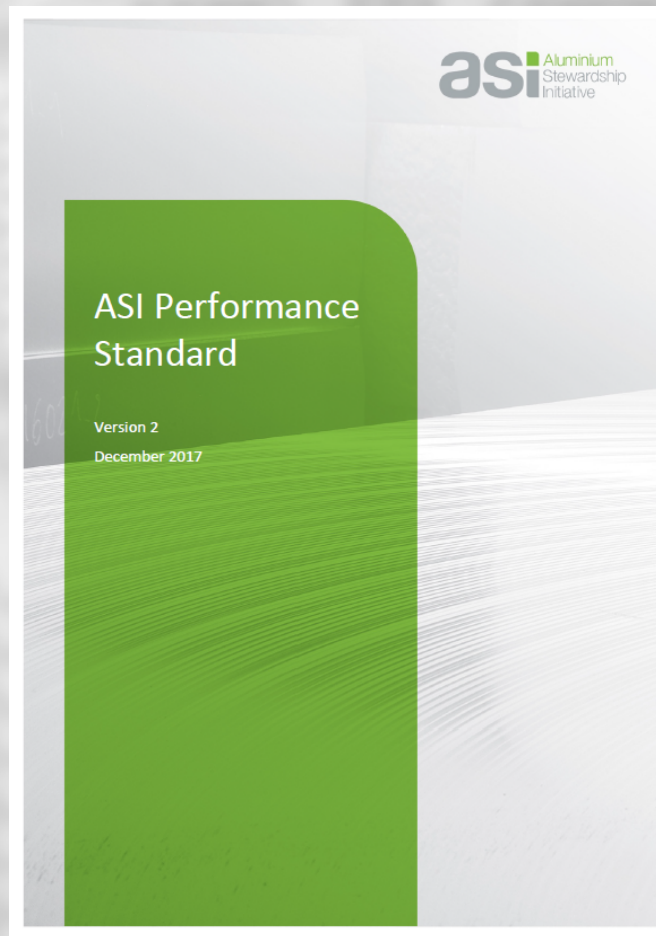
### KEY REGIONAL OFFICES

● Oil & Petroleum Products trading    ● Metals & Minerals trading    ● Shipping & Chartering Desks    ● Other offices



# HISTORICALLY, BUYERS OF METALS AND MINERALS HAVE CONDUCTED INSUFFICIENT DUE DILIGENCE

This is now changing





**UK**

UK Modern  
Slavery Act 2015

**Netherlands**

Dutch Child  
Labour Bill  
(proposed)

**France**

Duty of Vigilance  
of Parent  
Companies and  
Commissioning  
Companies

**Switzerland**

The Responsible  
Business  
Initiative  
(proposed)

**EU**

Non-financial  
Reporting  
Directive  
Conflict Minerals  
Regulation

**Hong Kong**

Hong Kong  
Modern Slavery  
Bill (proposed)

**North  
America**

California  
Transparency in  
Supply Chains  
Act 2010

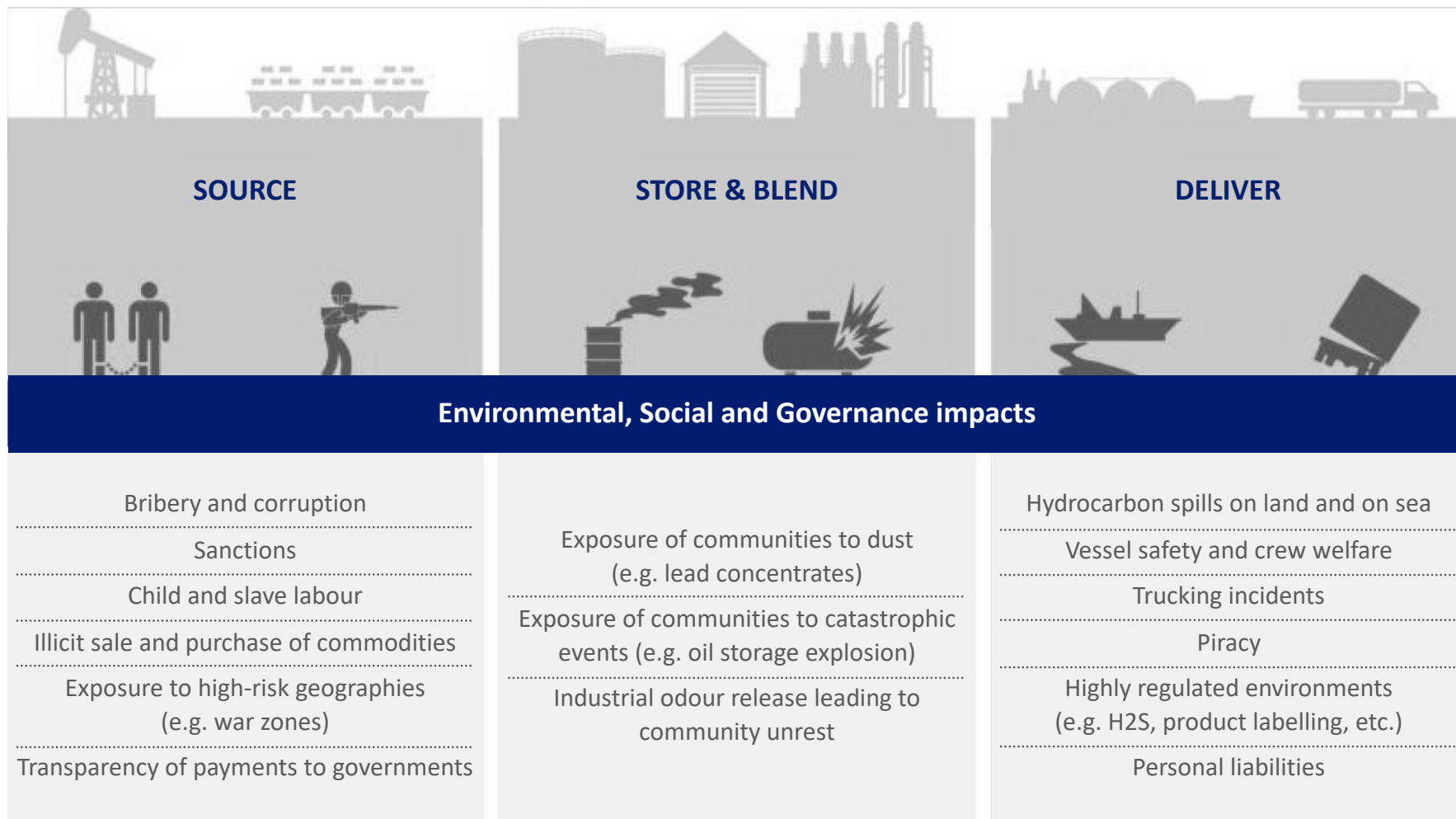
US Dodd-Frank  
Act Final  
Rule 1502

**Australia**

Australian  
Modern Slavery  
Act 2018



# THE RISKS WE FACE



# WHAT DOES MANAGING RISK LOOK LIKE IN PRACTICE?

If we are...	If we have...	...then first we must...	...and second we should...
<b>Asset owners and operators</b>	...Caused, or may cause, a negative impact on people or the environment... (e.g. at owned assets)	...STOP or prevent the action causing the harm.	Remediate the harm.
<b>Procurers of goods and services</b>	...Contributed to, or may have contributed to, the negative issue (e.g. through supplier agreement or contracting)...	...STOP or prevent the action contributing to the harm.  Use whatever leverage we have over our partners to mitigate the risk / stop any remaining impact from occurring.	Contribute to remediation of the harm.
<b>Industry participants</b>	...Identified a link between the harm and our operations, products or service, but Trafigura did not cause or contribute to it...	... we are expected by our stakeholders to use leverage to mitigate the risk of the impact continuing or recurring to the greatest extent possible.	Activate change.





- Instil a culture of responsibility
- Minimise adverse impacts
- Enhance positive impact of trading
- Develop strong and enduring relationships
- Promote transparency and report openly



A photograph of a modern office building with a glass facade, viewed from a low angle looking up. The building has multiple floors with glass railings and a curved glass section. The image is used as a background for the infographic.

# 700

traders received  
Responsible Trading  
training in 2018

# 995

employees trained on  
anti-bribery

# 989

employees trained  
on anti-money  
laundering



# OUR RESPONSIBLE SOURCING APPROACH

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- Systematic / rigorous with all counterparts.
- Due diligence tailored according to pertinent supplier's activities / salient human rights risks.
- Risk informed, time-bound mitigation plans agreed (up + down the chain)
- Proactively support for improvements.





- No other international trader has embarked on a comparable programme.
- Engagement and collaboration are critical if we're to ensure that the new ASI standard is meaningful, impactful and in line with other standards and norms.



[www.trafigura.com](http://www.trafigura.com)

