

## ASI Board Meeting – Summary of Minutes for publication

**Date:** Tuesday 17 September, 2019

**Held:** GoToMeeting

### Antitrust Statement:

*Attendees are kindly reminded that the ASI is committed to complying with all relevant antitrust and competition laws and regulations and, to that end, has adopted an Antitrust Policy, compliance with which is a condition of continued ASI participation. Failure to abide by these laws can potentially have extremely serious consequences for the ASI and its participants, including heavy fines and, in some jurisdictions, imprisonment for individuals. You are therefore asked to have due regard to this Policy today and indeed in respect of all other ASI activity.*

### ASI Ways of Working

*ASI is a multi-stakeholder organisation. Dialogue is at the heart of everything we do. It is critical to ensure that the organisation delivers on its mission. We welcome all participants and value the diversity of backgrounds, views and opinions represented in this meeting. We recognise that we have different opinions; that is the heart of healthy debate and leads to better outcomes. To ensure our meetings are successful, we need to express our views and hear the views of others in a respectful and professional way, protecting the dignity and safety of all participants and enabling full participation from all attendees.*

### Acknowledgement of Indigenous Peoples

*ASI acknowledges Indigenous Peoples and their connections to their traditional lands where we and our members operate. We aim to respect cultural heritage, customs and beliefs of all Indigenous people and we pay our respects to elders past, present and emerging.*

### Health and Safety

*ASI places a high priority on health and safety through the ASI Performance Standard, and likewise aims to ensure that our employees, contractors and participants work and meet safely. If you are travelling for this meeting, please consider health and safety risks, including from transport, illness, manual handling, slips and trips, personal safety and emergency situations. Let us know if you have any concerns or feedback.*

**Participants:** Daniel Weston (Chair), Gerard Bos, Heather Campbell, Sasha Courville, Tolga Egrilmezer, Pippa Howard, Ken Willings.

**ASI Secretariat:** Fiona Solomon (ASI CEO).

**Invited:** Matthew Chamberlain and Georgina Hallett, London Metal Exchange (LME).

**Apology:** Rolf Brunkhorst.

## Introduction and context

ASI publishes a summary of Board meetings and teleconferences in the interests of transparency.

The following principles are applied in preparing these summaries:

- Statements or perspectives are not attributed to individuals.
- The following matters are NOT included in the summary: personnel matters, financial approvals, small items, or sensitive, premature or evolving discussions.
- Board *decisions* are shared, but not the deliberations or decision-making processes that lead to them.
- Publishing the Board's decisions does not invite or open up debate about these decisions.
- The Board approves the summary before publication on the ASI website and via the monthly Members Update.

## Topics discussed at this Board meeting:

- LME Responsible Sourcing Initiative
- Independent Director recruitment
- Appointment of new members of ASI Legal Committee
- Revisions to ASI Delegations Table
- Governance Review
- Health and safety
- ISEAL Alliance
- China engagement
- Downstream engagement
- Harmonisation
- Finance – progress against 2019 budget

## Outcomes and actions from this meeting:

- **LME Responsible Sourcing initiative:** A briefing from LME was provided to Directors during the call. ASI will continue to engage closely with this initiative on behalf of the aluminium sector.
- **Independent Director recruitment:** Heather Campbell was sincerely thanked for her 3 year term as an Independent Director of ASI. Following a candidate selection process, Anita Roper was appointed to the Board for a 2 year term as an Independent Director.
- **ASI Legal Committee:** Chelsea Cramer (Alcoa) and Renato Maia Lopes (CBA) were appointed to the Legal Committee.
- **2019 Governance Review:** After careful review, the following were agreed:
  - A new ASI Delegations Table V2 was approved to replace the V1 CEO Delegations Policy from 2016.
  - The V2 Governance Handbook was approved. V2 incorporates a range of valuable improvements and clarifications that were identified through the Governance Review process, particularly in the areas of culture, conduct and consensus-based decision making.
  - It was agreed to communicate to ASI members the proposed changes to the ASI Constitution, and consider feedback at the November 2019 Board teleconference, in preparation for a special resolution to be put to members.

- A revised ASI Membership Form will be brought to the November Board teleconference, along with input from the ASI Finance and Audit Committee on 2020 membership fees.
- **Membership metrics:** New metrics on geography/location/sector for companies and certifications were added to the Board's regular reporting metrics.
- **AGM Week 2021:** Over the coming months, the Board will consider options and prepare to announce the 2021 AGM location at the 2020 AGM.