

## ASI Board Meeting – Summary of Minutes for publication

**Date:** Held over 3 sessions on 11, 19 and 25 May, 2020

**Held:** GoToMeeting

### Antitrust Statement:

*Attendees are kindly reminded that the ASI is committed to complying with all relevant antitrust and competition laws and regulations and, to that end, has adopted an Antitrust Policy, compliance with which is a condition of continued ASI participation. Failure to abide by these laws can potentially have extremely serious consequences for the ASI and its participants, including heavy fines and, in some jurisdictions, imprisonment for individuals. You are therefore asked to have due regard to this Policy today and indeed in respect of all other ASI activity.*

### ASI Ways of Working

*ASI is a multi-stakeholder organisation. Dialogue is at the heart of everything we do. It is critical to ensure that the organisation delivers on its mission. We welcome all participants and value the diversity of backgrounds, views and opinions represented in this meeting. We recognise that we have different opinions; that is the heart of healthy debate and leads to better outcomes. To ensure our meetings are successful, we need to express our views and hear the views of others in a respectful and professional way, protecting the dignity and safety of all participants and enabling full participation from all attendees.*

### Acknowledgement of Indigenous Peoples

*ASI acknowledges Indigenous Peoples and their connections to their traditional lands where we and our members operate. We aim to respect cultural heritage, customs and beliefs of all Indigenous people and we pay our respects to elders past, present and emerging.*

### Health and Safety

*ASI places a high priority on health and safety through the ASI Performance Standard, and likewise aims to ensure that our employees, contractors and participants work and meet safely. If you are travelling for this meeting, please consider health and safety risks, including from transport, illness, manual handling, slips and trips, personal safety and emergency situations. Let us know if you have any concerns or feedback.*

**Participants:** Daniel Weston (Chair), Anita Roper, Jan Boekelman, Nick Madden, Pippa Howard, Sasha Courville, Tolga Egrilmezer, Marcel van der Sluijs.

**ASI Secretariat:** Fiona Solomon (ASI CEO).

## Introduction and context

ASI publishes a summary of Board meetings and teleconferences in the interests of transparency.

The following principles are applied in preparing these summaries:

- Statements or perspectives are not attributed to individuals.
- The following matters are NOT included in the summary: personnel matters, financial approvals, small items, or sensitive, premature or evolving discussions.
- Board *decisions* are shared, but not the deliberations or decision-making processes that lead to them.
- Publishing the Board's decisions does not invite or open up debate about these decisions.
- The Board approves the summary before publication on the ASI website and via the monthly Members Update.

## Topics discussed at this Board meeting:

- 2020 Strategy and Budget and impact of COVID-19.
- ASI 2020 Annual General Meeting (AGM) webcast on 19 May.
- LME Responsible Sourcing initiative.
- ASI Theory of Change.
- ASI Risk Assessment.
- Relevant operational issues.

## Outcomes and actions from this meeting:

- **2019 Strategy and Budget and impact of COVID-19:** It was noted that ASI's Strategy is primarily impacted in the area of in-person meetings, however work programs have been transitioned to web-based conferencing wherever possible. The Board approved a 2020 Budget Q2 adjustment which reflects the drop in travel and in-person meeting costs, potential impact on further membership growth in 2020, and increases the target cash reserves for the organisation.
- **ASI 2020 Annual General Meeting (AGM) webcasts:** The Board discussed preparations for the webcasts, which was repeated for 2 time zones on May 19, and subsequently carried out a debrief. The webcasts had 119 participants and replaced the planned in-person meetings to be held in May due to the COVID-19 situation.
- **LME Responsible Sourcing Initiative:** The Board discussed ASI's intent to align the ASI Certification program to support the LME's new requirements, as part of the Standards Revision process underway during 2020-2021.
- **ASI Theory of Change:** The Board discussed a range of big picture issues and possible futures that have bearing on ASI's Theory of Change. Further discussion is planned in a focussed session that can be held when in-person meetings for the Board are feasible.
- **ASI Risk Assessment:** An update to the ASI Risk Assessment was reviewed, with additional suggestions to be captured and approved at the next Board meeting.