

ASI Board Meeting – Summary of Minutes for publication

Date: 20 July 2020

Held: GoToMeeting

Antitrust Statement:

Attendees are kindly reminded that the ASI is committed to complying with all relevant antitrust and competition laws and regulations and, to that end, has adopted an Antitrust Policy, compliance with which is a condition of continued ASI participation. Failure to abide by these laws can potentially have extremely serious consequences for the ASI and its participants, including heavy fines and, in some jurisdictions, imprisonment for individuals. You are therefore asked to have due regard to this Policy today and indeed in respect of all other ASI activity.

ASI Ways of Working

ASI is a multi-stakeholder organisation. Dialogue is at the heart of everything we do. It is critical to ensure that the organisation delivers on its mission. We welcome all participants and value the diversity of backgrounds, views and opinions represented in this meeting. We recognise that we have different opinions; that is the heart of healthy debate and leads to better outcomes. To ensure our meetings are successful, we need to express our views and hear the views of others in a respectful and professional way, protecting the dignity and safety of all participants and enabling full participation from all attendees.

Acknowledgement of Indigenous Peoples

ASI acknowledges Indigenous Peoples and their connections to their traditional lands where we and our members operate. We aim to respect cultural heritage, customs and beliefs of all Indigenous people and we pay our respects to elders past, present and emerging.

Health and Safety

ASI places a high priority on health and safety through the ASI Performance Standard, and likewise aims to ensure that our employees, contractors and participants work and meet safely. If you are travelling for this meeting, please consider health and safety risks, including from transport, illness, manual handling, slips and trips, personal safety and emergency situations. Let us know if you have any concerns or feedback.

Participants: Daniel Weston (Chair), Anita Roper, Nick Madden, Pippa Howard, Sasha Courville, Tolga Egrilmezer.

ASI Secretariat: Fiona Solomon (ASI CEO).

Apologies: Jan Boekelman, Marcel van der Sluijs.

Introduction and context

ASI publishes a summary of Board meetings and teleconferences in the interests of transparency.

The following principles are applied in preparing these summaries:

- Statements or perspectives are not attributed to individuals.
- The following matters are NOT included in the summary: personnel matters, financial approvals, small items, or sensitive, premature or evolving discussions.
- Board *decisions* are shared, but not the deliberations or decision-making processes that lead to them.
- Publishing the Board's decisions does not invite or open up debate about these decisions.
- The Board approves the summary before publication on the ASI website and via the monthly Members Update.

Topics discussed at this Board meeting:

- ASI Risk Assessment.
- ASI Theory of Change and Board Strategy.
- People planning.
- Member engagement during Covid-19.
- Standards revision update.
- LME Responsible Sourcing Initiative update.
- Relevant operational issues.

Outcomes and actions from this meeting:

- **ASI Risk Assessment:** An update to the ASI Risk Assessment was approved, with updates taking into account the impact of Covid-19, global economic risks, and recent alignment and harmonisation decisions including those related to LME and BREEAM.
- **ASI Theory of Change and Board Strategy:** The Board's Theory of Change discussions in May have been succinctly summarised into a communications document on ASI's strategic approach, to share with the Standards Committee and Working Groups as appropriate.
- **People planning:** The Board reviewed a paper on business resilience, growth and succession planning, to inform 2021 budgeting and planning for ASI.
- **Member engagement during Covid-19:** The Board reviewed a paper on member engagement with a particular focus on January-June 2020 and the current Covid-19 situation. The extensive work being undertaken for the standards revision was appreciated.
- **LME Responsible Sourcing Initiative:** ASI continues to engage with LME on their new Responsible Sourcing requirements, and the Board was briefed on recent bilateral and multilateral discussions. ASI is working to align the ASI Certification program to support the LME's new requirements, as part of the Standards Revision process underway during 2020-2021.