

ASI CERTIFICATION CHAIN OF CUSTODY STANDARD



PRESENTED TO

JIANGSU DINGSHENG NEW MATERIALS JOINT-STOCK CO., LTD

CERTIFICATE
NUMBER

102

ASI
STANDARD

CHAIN OF CUSTODY
(V1 2017)

CERTIFICATION
LEVEL

FULL
CERTIFICATION

ASI
ACCREDITED
AUDITOR

SGS-CSTC
STANDARDS
TECHNICAL
SERVICES

DATE OF ISSUE

20 NOVEMBER 2020

DATE OF EXPIRY

19 NOVEMBER 2023

CERTIFIED SINCE

20 NOVEMBER 2020

AUTHORISED BY

A handwritten signature in black ink, appearing to be 'J. Sheng', written over a white background.

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*Validity of this Certificate is subject to continued
conformance with the applicable ASI Standard
and can be verified at*

www.aluminium-stewardship.org

CERTIFICATION SCOPE

Re-melting, continuous casting, cold rolling, coating, slitting and oxidation process for the manufacture of aluminium alloy sheets, strips and aluminium alloy foils at Jiangsu Dingsheng New Materials Joint-Stock Co., Ltd (China), Hangzhou Five Star Aluminium Co., Ltd (China) and Hangzhou Teemful Aluminium Industry Co., Ltd (China).

SUMMARY AUDIT REPORT

CHAIN OF CUSTODY

STANDARD

OVERVIEW

MEMBER NAME	Jiangsu Dingsheng New Materials Joint-Stock Co., Ltd
ENTITY NAME	Jiangsu Dingsheng New Materials Joint-Stock Co., Ltd
CERTIFICATION SCOPE	Re-melting, continuous casting, cold rolling, coating, slitting and oxidation process for the manufacture of aluminium alloy sheets, strips and aluminium alloy foils at Jiangsu Dingsheng New Materials Joint-Stock Co., Ltd (China), Hangzhou Five Star Aluminium Co., Ltd (China) and Hangzhou Teemful Aluminium Industry Co., Ltd (China).
SUPPLY CHAIN ACTIVITIES	<ul style="list-style-type: none">Aluminium Re-melting/RefiningCasthousesPost-Casthouse
ASI STANDARD	<ul style="list-style-type: none">Chain of Custody Standard V1
AUDIT TYPE	<ul style="list-style-type: none">Certification Audit
AUDIT FIRM	SGS-CSTC Standards Technical Services
AUDIT DATE	3 – 10 August 2020
AUDIT REPORT SUBMISSION	22 October 2020
AUDIT SCOPE	<p>Re-melting, continuous casting, cold rolling, coating, slitting and oxidation process for the manufacture of aluminium alloy sheets, strips and aluminium alloy foils at Jiangsu Dingsheng New Materials Joint-stock Co., Ltd (China), Hangzhou Five Star Aluminium Co., Ltd (China) and Hangzhou Teemful Aluminium Industry Co., Ltd (China)</p> <p>Supply chain activities included in the Audit Scope:</p> <ul style="list-style-type: none">Aluminium Re-melting/RefiningCasthousesPost-Casthouse <p>Relevant Criteria from the ASI Chain of Custody Standard were included in the Audit Scope.</p>

AUDIT OUTCOME	<ul style="list-style-type: none"> • Certification
AUDIT METHODOLOGY DECLARATION	<p>The Auditors confirm that:</p> <ul style="list-style-type: none"> ☑ The information provided by the Entity is true and accurate to the best knowledge of the Auditor(s) preparing this report. ☑ The findings are based on verified Objective Evidence relevant to the time period for the Audit, traceable and unambiguous. ☑ The Audit Scope and audit methodology are sufficient to establish confidence that the findings are indicative of the performance of the Entity's defined Certification Scope. ☑ The Auditor(s) have acted in a manner deemed ethical, truthful, accurate professional, independent and objective.
CERTIFICATION PERIOD	20 November 2020 – 19 November 2023
NEXT AUDIT TYPE	Surveillance Audit
NEXT AUDIT DUE DATE	19 November 2021
CERTIFICATE NUMBER	102

SUMMARY OF FINDINGS

CRITERION	RATING	COMMENT
1 MANAGEMENT SYSTEM AND RESPONSIBILITIES		
1.1 ASI membership	Conformance	The Entity seeking CoC Certification became an ASI Member in 2018, thereby committing to comply with ASI's membership obligations and the ASI Complaints Mechanism.
1.2 Management system	Conformance	The Entity has issued an ASI CoC management manual, which has defined a Management System that addresses all applicable requirements of the CoC Standard, in all Facilities under the control of the Entity that has custody of CoC Material.
1.3 Management system reviews	Conformance	The Procedure has defined that the Management System should be reviewed every year.
1.4 Management representative	Conformance	The Entity has nominated two persons as having overall responsibility and authority for the Entity's conformance with all applicable requirements of the CoC Standard.
1.5 Training	Minor Non-Conformance	Some relevant personnel are neither aware of, nor competent in addressing their responsibilities under the CoC Standard.
1.6 Record keeping	Minor Non-Conformance	The records' retention period defined in the Procedure does not meet the CoC Standard's requirement.
1.7a Reporting to ASI (Inputs and Outputs)	Conformance	The Procedure shows that the Entity reports Input and Output Quantities of CoC Material/s over the calendar year to the ASI Secretariat within 3 months after the end of each calendar year.
1.7b Reporting to ASI (Input Percentage)	Conformance	The Procedure shows that the Entity reports Input Percentage/s calculated for the calendar year to the ASI Secretariat within 3 months after the end of each calendar year.
1.7c Reporting to ASI (Positive Balance)	Conformance	The Procedure shows that the Entity reports the maximum Positive Balance in the calendar year and carries it over to the subsequent Material Accounting Period. The Entity reports this to the ASI Secretariat within 3 months after the end of each calendar year.
1.7d Reporting to ASI (Internal Overdraw)	Conformance	The Procedure shows that the Entity reports the maximum Internal Overdraw within the calendar year, if any, and the percentage of Input Quantity of CoC Material this represents. The Entity reports this to the ASI Secretariat within 3 months after the end of each calendar year.

CRITERION	RATING	COMMENT
1.7e Reporting to ASI (Eligible Scrap)	Not Applicable	The Entity did not purchase Post-Consumer Scrap and Pre-Consumer Scrap.
1.7f Reporting to ASI (ASI Credits from Casthouses)	Not Applicable	The Entity does not intend to use the ASI Market Credit System.
1.7g Reporting to ASI (ASI Credits purchased)	Not Applicable	The Entity does not intend to use the ASI Market Credit System.
2 OUTSOURCING CONTRACTORS		
2.1 Outsourcing Contractors in CoC Certification Scope	Not Applicable	The Entity does not wish to include Outsourcing Contractors within their CoC Certification Scope.
2.2a Control of CoC Material	Not Applicable	The Entity does not wish to include Outsourcing Contractors within their CoC Certification Scope.
2.2b No further outsourcing	Not Applicable	The Entity does not wish to include Outsourcing Contractors within their CoC Certification Scope.
2.2c Risk assessment	Not Applicable	The Entity does not wish to include Outsourcing Contractors within their CoC Certification Scope.
2.3 Output Quantity	Not Applicable	The Entity does not wish to include Outsourcing Contractors within their CoC Certification Scope.
2.4 Verification and record-keeping	Not Applicable	The Entity does not wish to include Outsourcing Contractors within their CoC Certification Scope.
2.5 Error management	Not Applicable	The Entity does not wish to include Outsourcing Contractors within their CoC Certification Scope.
3 PRIMARY ALUMINIUM: CRITERIA FOR ASI BAUXITE, ASI ALUMINA AND ASI LIQUID METAL		
3.1a CoC Certification Scope – Bauxite Mining	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
3.1b ASI Performance Standard – Bauxite Mining	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
3.2a CoC Certification Scope – Alumina Refining	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
3.2b ASI Performance Standard – Alumina Refining	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
3.3a CoC Certification Scope – Aluminium Smelting	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
3.3b ASI Performance Standard – Aluminium Smelting	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.

CRITERION	RATING	COMMENT
4 RECYCLED ALUMINIUM: CRITERIA FOR ELIGIBLE SCRAP AND ASI LIQUID METAL		
4.1a CoC Certification Scope – Aluminium Re-Melting/Refining	Not Applicable	The Entity purchases alloy ingots as input and not Liquid Metal.
4.1b ASI Performance Standard – Aluminium Re-Melting/Refining	Not Applicable	The Entity purchases alloy ingots as input and not Liquid Metal.
4.2a Pre-Consumer Scrap and Dross	Not Applicable	The Entity purchases alloy ingots as input and not scrap.
4.2b Post-Consumer Scrap	Not Applicable	The Entity purchases alloy ingots as input and not scrap.
4.3a Supplier records	Not Applicable	The Entity purchases alloy ingots as input and not scrap.
4.3b Cash payments	Not Applicable	The Entity purchases alloy ingots as input and not scrap.
5 CASTHOUSES: CRITERIA FOR ASI ALUMINIUM		
5.1a CoC Certification Scope – Casthouses	Not Applicable	The Entity only purchases alloy ingots as input.
5.1b ASI Performance Standard – Casthouses	Not Applicable	The Entity only purchases alloy ingots as input.
5.2 Casthouse Products	Not Applicable	The Entity only purchases alloy ingots as input.
6 POST-CASTHOUSE: CRITERIA FOR ASI ALUMINIUM		
6.1a CoC Certification Scope – Post-Casthouse	Conformance	The Entity has established a Procedure for producing ASI Aluminium only from an Entity and/or Facility/ies within its CoC Certification, and/or in which the Entity holds a legal interest and is/are within the CoC Certification Scope of another CoC Certified Entity.
6.1b ASI Performance Standard – Post-Casthouse	Conformance	The Procedure defined that the Entity would verify the suppliers' ASI Performance status.
6.1c Sourcing ASI Aluminium	Conformance	The Procedure shows how to verify the associated CoC Document containing Supplementary Information, which is sufficient to identify the corresponding shipment.
7 DUE DILIGENCE FOR NON-COC INPUTS AND RECYCLABLE SCRAP MATERIAL		
7.1a Responsible sourcing policy (anti-corruption)	Conformance	The Entity has established the Purchasing Policy according to the ASI Performance Standard, which covered the following Criteria: Anti-Corruption, Responsible Sourcing, Human Rights Due Diligence, Conflict-Affected and High-Risk Areas.
7.1b Responsible sourcing policy (responsible sourcing)	Conformance	The Entity has established the Purchasing Policy according to the ASI Performance Standard, which

CRITERION	RATING	COMMENT
		covered the following Criteria: Anti-Corruption, Responsible Sourcing, Human Rights Due Diligence, Conflict-Affected and High-Risk Areas.
7.1c Responsible sourcing policy (human rights due diligence)	Conformance	The Entity has established the Purchasing Policy according to the ASI Performance Standard, which covered the following Criteria: Anti-Corruption, Responsible Sourcing, Human Rights Due Diligence, Conflict-Affected and High-Risk Areas.
7.1d Responsible sourcing policy (conflict affected and high risk areas)	Conformance	The Entity has established the Purchasing Policy according to the ASI Performance Standard, which covered the following Criteria: Anti-Corruption, Responsible Sourcing, Human Rights Due Diligence, Conflict-Affected and High-Risk Areas.
7.2 Risk assessment	Conformance	The Entity has established the Procedure of supplier assessment to follow Non-Conformance (if any). Interviews with purchase personnel and sampling the supplier assessment Report, confirmed that no risks of adverse impacts are identified till now.
7.3 Complaints mechanism	Conformance	The Entity has established a complaints mechanism as per Criterion 3.2 in the ASI Performance Standard, that is appropriate to the nature, scale and impact of the business and that allows interested parties to voice concerns about non-compliance with its Responsible Sourcing Policy in its Aluminium supply chain.
8 MASS BALANCE SYSTEM: COC MATERIAL AND ASI ALUMINIUM		
8.1 Material Accounting System	Conformance	The Entity's Management System included a Material Accounting System that records Input Quantity and Output Quantity of CoC Material and Non-CoC Material, by mass.
8.2a Post-Consumer Scrap	Not Applicable	The Entity purchases alloy ingots and not scrap.
8.2b Pre-Consumer Scrap (total)	Not Applicable	The Entity purchases alloy ingots and not scrap.
8.2c Pre-Consumer Scrap (Eligible Scrap)	Not Applicable	The Entity purchases alloy ingots and not scrap.
8.3 Material Accounting Period	Conformance	The Entity's Material Accounting System specified a Material Accounting Period, which was not longer than 12 months.
8.4 Input Percentage	Conformance	The Entity used the required formula in the CoC Standard to calculate and record Input Percentage. And all units are in Tonnes.

CRITERION	RATING	COMMENT
8.5 Input Percentage (Aluminium Re-Melting and Refining)	Not Applicable	The Entity purchases alloy ingots and not scrap.
8.6 Output Quantity determination	Conformance	The Procedure showed that the Entity should use the Input Percentage for the given Material Accounting Period to determine the Output Quantity of CoC Material, by mass.
8.7 Output Quantity designation	Conformance	The Procedure showed that the Output Quantity of CoC Material, which might be a subset of total production, was designated as 100% CoC Material.
8.8 Output Quantity – Pre-Consumer Scrap	Conformance	The Entity produced Pre-Consumer Scrap from its processing and wanted to designate the relevant proportion as Eligible Scrap. The Procedure showed that the Entity used the Input Percentage for the given Material Accounting Period to determine the Output Quantity of Eligible Scrap.
8.9 Outputs not exceed inputs	Conformance	The Entity used ERP (Enterprise Resource Planning) to record input and output, which can ensure that the total output of CoC Material and/or Eligible Scrap does/do not proportionally exceed the Input Percentage as applied to total input of CoC Material and/or Eligible Scrap over the Material Accounting Period.
8.10a Internal Overdraws (not exceed 20%)	Conformance	The Procedure showed that the Internal Overdraw did not exceed 20% of total Input Quantity of CoC Material for the Material Accounting Period.
8.10b Internal Overdraws (not exceed affected amount)	Conformance	The Procedure showed that the Internal Overdraw did not exceed the amount of CoC Material affected by the force majeure situation.
8.10c Internal Overdraws (period to make up)	Conformance	The Procedure showed that the Internal Overdraw did not exceed the amount of CoC Material affected by the force majeure situation.
8.11a Positive Balance (carry over)	Conformance	The account in the ERP (Enterprise Resource Planning) System can clearly identify any carry over of a Positive Balance.
8.11b Positive Balance (expiry)	Conformance	The Procedure shows that a Positive Balance generated in one Material Accounting Period and carried over to the subsequent Material Accounting Period, shall expire at the end of that Period if not drawn down.
9 ISSUING COC DOCUMENTS		
9.1 Shipments and transfers	Conformance	The Procedure has a CoC Document form. The form was referenced in Appendix 1 - ASI CoC Document -

CRITERION	RATING	COMMENT
		Template, which included information about the required CoC Standard.
9.2a Date of issue	Conformance	The Procedure has a CoC Document form. The form was referenced in Appendix 1 - ASI CoC Document - Template, which included information about the required CoC Standard.
9.2b Reference number	Conformance	The Procedure has a CoC Document form. The form was referenced in Appendix 1 - ASI CoC Document - Template, which included information about the required CoC Standard.
9.2c Issuing Entity	Conformance	The Procedure has a CoC Document form. The form was referenced in Appendix 1 - ASI CoC Document - Template, which included information about the required CoC Standard.
9.2d Receiving customer	Conformance	T The Procedure has a CoC Document form. The form was referenced in Appendix 1 - ASI CoC Document - Template, which included information about the required CoC Standard.
9.2e Responsible employee	Conformance	The Procedure has a CoC Document form. The form was referenced in Appendix 1 - ASI CoC Document - Template, which included information about the required CoC Standard.
9.2f Conformance statement	Conformance	The Procedure has a CoC Document form. The form was referenced in Appendix 1 - ASI CoC Document - Template, which included information about the required CoC Standard.
9.2g Type of CoC Material	Conformance	The Procedure has a CoC Document form. The form was referenced in Appendix 1 - ASI CoC Document - Template, which included information about the required CoC Standard.
9.2h Mass of CoC Material	Conformance	The Procedure has a CoC Document form. The form was referenced in Appendix 1 - ASI CoC Document - Template, which included information about the required CoC Standard.
9.2i Mass of total material	Conformance	The Procedure has a CoC Document form. The form was referenced in Appendix 1 - ASI CoC Document - Template, which included information about the required CoC Standard.
9.3a Sustainability Data (optional)	Not Applicable	The Entity purchases alloy ingot and not scrap as input.

CRITERION	RATING	COMMENT
9.3b Sustainability Data (passing on)	Conformance	The Procedure defined that the average intensity of GHG emissions (Scope 1 and 2) in tonnes CO2 –eq per metric tonne of ASI Aluminium, is based on the information provided in 9.3a of the received CoC Document/s.
9.3c Post-Casthouse ASI Certification status	Conformance	The Entity got the ASI Performance Standard Certificate in December 2019.
9.4 Supplementary Information (optional)	Conformance	The Supplementary Information included can be supported by Objective Evidence, where needed, such as ISO, ASI PS Certificates and packing list etc.
9.5 Response to verification requests	Conformance	The Procedure defined the salesman, who is in charge of replying to reasonable requests about the CoC Documents.
9.6 Error management	Conformance	The Procedure shows the Corrective Action for a non-conformance, and from interviews with personnel, they clearly know how to take actions such as recalling the CoC Documents, etc.
10 RECEIVING COC DOCUMENTS		
10.1 Verify required information included	Conformance	The Procedure shows the Process of how to check the CoC Documents' input.
10.2 Verify consistency with shipments	Conformance	The Procedure shows how to check the CoC Documents before the ASI CoC Materials are put into storage.
10.3 Verify supplier CoC Certification status	Conformance	The Procedure shows the Process of checking the ASI website on a regular basis to verify the validity and scope of any changes in the supplier's ASI CoC Certification.
10.4 Error management	Conformance	The Procedure has shown that if an error is discovered after CoC Material or Eligible Scrap has been received, the Entity would ask the supplier to recall the CoC Documents and change the ASI Materials.
11 MARKET CREDITS SYSTEM: ASI CREDITS		
11.1a Material Accounting System – allocation	Not Applicable	The Entity does not intend to use the ASI Market Credit System.
11.1b Link to Casthouse Products	Not Applicable	The Entity does not intend to use the ASI Market Credit System.
11.1c No double counting	Not Applicable	The Entity does not intend to use the ASI Market Credit System.
11.1d No Positive Balance for ASI Credits	Not Applicable	The Entity does not intend to use the ASI Market Credit System.

CRITERION	RATING	COMMENT
11.2a Date of issue	Not Applicable	The Entity does not intend to use the ASI Market Credit System.
11.2b Reference number	Not Applicable	The Entity does not intend to use the ASI Market Credit System.
11.2c Issuing Entity	Not Applicable	The Entity does not intend to use the ASI Market Credit System.
11.2d Receiving Entity	Not Applicable	The Entity does not intend to use the ASI Market Credit System.
11.2e Conformance statement	Not Applicable	The Entity does not intend to use the ASI Market Credit System.
11.2f ASI Credits statement	Not Applicable	The Entity does not intend to use the ASI Market Credit System.
11.2g Quantity	Not Applicable	The Entity does not intend to use the ASI Market Credit System.
11.3a CoC Certification Scope – purchasing ASI Credits	Not Applicable	The Entity does not intend to use the ASI Market Credit System.
11.3b Material Accounting System – purchasing	Not Applicable	The Entity does not intend to use the ASI Market Credit System.
11.3c Expiry	Not Applicable	The Entity does not intend to use the ASI Market Credit System.
11.3d No re-trading	Not Applicable	The Entity does not intend to use the ASI Market Credit System.
11.3e No allocation to physical products	Not Applicable	The Entity does not intend to use the ASI Market Credit System.
11.3f Verify supplier CoC Certification status	Not Applicable	The Entity does not intend to use the ASI Market Credit System.
11.3g Five years maximum for ASI Credits purchasing	Not Applicable	The Entity does not intend to use the ASI Market Credit System.
12 CLAIMS AND COMMUNICATIONS		
12.1a ASI Claims Guide	Conformance	The Entity has established and documented the Procedure, that these are made in a manner and form consistent with the ASI Claims Guide.
12.1b Verifiable evidence	Conformance	The Entity has established and documented the Procedure that these are verified in a manner and form, which is consistent with the ASI Claims Guide.

CRITERION	RATING	COMMENT
		In this first visit for the Certification Audit, no actual trade took place.
12.1c Employee training	Minor Non-Conformance	Some relevant personnel did not understand and communicate the claims and/or representations.

Document Control and Version History

Revision	Date	Notes
0	20 November 2020	First Certification Audit