

ASI Board Meeting – Summary of Minutes for publication

Date: 20 April 2021

Held: GoToMeeting

Antitrust Statement:

Attendees are kindly reminded that the ASI is committed to complying with all relevant antitrust and competition laws and regulations and, to that end, has adopted an Antitrust Policy, compliance with which is a condition of continued ASI participation. Failure to abide by these laws can potentially have extremely serious consequences for the ASI and its participants, including heavy fines and, in some jurisdictions, imprisonment for individuals. You are therefore asked to have due regard to this Policy today and indeed in respect of all other ASI activity.

ASI Ways of Working

ASI is a multi-stakeholder organisation. Dialogue is at the heart of everything we do. It is critical to ensure that the organisation delivers on its mission. We welcome all participants and value the diversity of backgrounds, views and opinions represented in this meeting. We recognise that we have different opinions; that is the heart of healthy debate and leads to better outcomes. To ensure our meetings are successful, we need to express our views and hear the views of others in a respectful and professional way, protecting the dignity and safety of all participants and enabling full participation from all attendees.

Acknowledgement of Indigenous Peoples

ASI acknowledges Indigenous Peoples and their connections to their traditional lands where we and our members operate. We aim to respect cultural heritage, customs and beliefs of all Indigenous people and we pay our respects to elders past, present and emerging.

Health and Safety

ASI places a high priority on health and safety through the ASI Performance Standard, and likewise aims to ensure that our employees, contractors and participants work and meet safely. If you are travelling for this meeting, please consider health and safety risks, including from transport, illness, manual handling, slips and trips, personal safety and emergency situations. Let us know if you have any concerns or feedback.

Participants: Daniel Weston (Chair), Anita Roper, Jan Boekelman, Nick Madden (by proxy), Pippa Howard, Sasha Courville (by proxy), Tolga Egrilmezer.

ASI Secretariat: Fiona Solomon (ASI CEO).

Apology: Marcel van der Sluijs.

Introduction and context

ASI publishes a summary of Board meetings and teleconferences in the interests of transparency.

The following principles are applied in preparing these summaries:

- Statements or perspectives are not attributed to individuals.
- The following matters are NOT included in the summary: personnel matters, financial approvals, small items, or sensitive, premature or evolving discussions.
- Board *decisions* are shared, but not the deliberations or decision-making processes that lead to them.
- Publishing the Board's decisions does not invite or open up debate about these decisions.
- The Board approves the summary before publication on the ASI website and via the monthly Members Update.

Topics discussed at this Board meeting:

- 2020 Finance Statements and Directors Report
- 2021 ASI Budget adjustment
- Trademark protections
- 2021 Annual General Meeting (AGM)
- Thanks to outgoing Directors
- Election of new Board Chair
- Expansion of terms of reference for the Governance Committee
- 2020 Governance surveys
- ASI Human Rights Policy
- Development of collaboration with CRU Group
- ISEAL Assurance Code review
- Relevant operational issues.

Outcomes and actions from this meeting:

- **2020 Financial Statements and Directors Report:** Following detailed review and recommendation by the ASI Finance and Audit Committee, the Board resolved to approve the audited statements for circulation to ASI members for the Annual General Meeting.
- **2021 ASI Budget adjustment:** The Board reviewed the YTD finances, proposals for additional spending from the 2020 surplus and other updates, and resolved to approve a 2021 Budget Q2 adjustment. Additional investment areas will be noted in the AGM Notice.
- **Trademark protections:** As part of the budget adjustment, the Board approved engagement of legal counsel for targeted trademark registration activities.
- **2021 Annual General Meeting (AGM):** The Board approved the 2021 AGM Notice for circulation to ASI members.
- **Thanks to outgoing Directors:** The Board sincerely thanked Daniel Weston and Tolga Egrilmez for their service and contributions as ASI Directors during their terms, and Daniel as ASI Board Chair for 5 years.
- **Election of new Board Chair:** The Board resolved to elect Anita Roper as ASI Board Chair for an initial term of 2 years, effective from April 21.

- **Annual governance surveys:** Following detailed review and recommendation from the ASI Governance Committee, the Board resolved to share the summary analysis with ASI members, and the Standards Committee responses with the Standards Committee.
- **Governance Committee terms of reference:** Following discussion and recommendation from the Governance Committee, the Board approved expansion of the Committee's terms of reference to also address key people, performance and culture strategies and policies.
- **ASI Human Rights Policy:** The Board resolved to adopt a new Human Rights Policy, applicable to ASI's own activities and responsibilities as an organisation, and to add the policy to the ASI website.
- **Collaboration with CRU Group:** The Board supported development of a Memorandum of Understanding with the CRU Group, in relation to integrating published ASI Certification status with the CRU Emissions Analysis tool and supporting broader data integrity efforts regarding upstream GHG emissions for aluminium production.
- **ISEAL Assurance Code Review:** The Board reviewed the independent review report, noting all minor corrective actions were promptly completed, and congratulated the ASI Secretariat on successfully achieving conformance with the ISEAL Assurance Code.