

ASI Board Meeting – Summary of Minutes for publication

Date: 22 July 2021

Held: GoToMeeting

Antitrust Statement:

Attendees are kindly reminded that the ASI is committed to complying with all relevant antitrust and competition laws and regulations and, to that end, has adopted an Antitrust Policy, compliance with which is a condition of continued ASI participation. Failure to abide by these laws can potentially have extremely serious consequences for the ASI and its participants, including heavy fines and, in some jurisdictions, imprisonment for individuals. You are therefore asked to have due regard to this Policy today and indeed in respect of all other ASI activity.

ASI Ways of Working

ASI is a multi-stakeholder organisation. Dialogue is at the heart of everything we do. It is critical to ensure that the organisation delivers on its mission. We welcome all participants and value the diversity of backgrounds, views and opinions represented in this meeting. We recognise that we have different opinions; that is the heart of healthy debate and leads to better outcomes. To ensure our meetings are successful, we need to express our views and hear the views of others in a respectful and professional way, protecting the dignity and safety of all participants and enabling full participation from all attendees.

Acknowledgement of Indigenous Peoples

ASI acknowledges Indigenous Peoples and their connections to their traditional lands where we and our members operate. We aim to respect cultural heritage, customs and beliefs of all Indigenous people and we pay our respects to elders past, present and emerging.

Health and Safety

ASI places a high priority on health and safety through the ASI Performance Standard, and likewise aims to ensure that our employees, contractors and participants work and meet safely. If you are travelling for this meeting, please consider health and safety risks, including from transport, illness, manual handling, slips and trips, personal safety and emergency situations. Let us know if you have any concerns or feedback.

Participants: Anita Roper (Chair), Jan Boekelman, Sasha Courville (by proxy), Pippa Howard, Nick Madden, Jérôme Perez, Marcel van der Sluijs (by proxy), Aleksey Spirin (by proxy).

ASI Secretariat: Fiona Solomon (ASI CEO).

Introduction and context

ASI publishes a summary of Board meetings and teleconferences in the interests of transparency.

The following principles are applied in preparing these summaries:

- Statements or perspectives are not attributed to individuals.
- The following matters are NOT included in the summary: personnel matters, financial approvals, small items, or sensitive, premature or evolving discussions.
- Board *decisions* are shared, but not the deliberations or decision-making processes that lead to them.
- Publishing the Board's decisions does not invite or open up debate about these decisions.
- The Board approves the summary before publication on the ASI website and via the monthly Members Update.

Topics discussed at this Board meeting:

- Update to Auditor Accreditation Procedure.
- Update to Finance and Audit Committee terms of reference.
- Board's annual agenda and workplan.
- New Secretariat appointments and recruitments.
- Roadmapping workshop exercise as input to ASI Strategy development.
- Discussion of regular items relating to governance, strategy, finance and operations.

Outcomes and actions from this meeting:

- The Board approved an update to the Auditor Accreditation Procedure with a new section 5.8 on 'Identifying and engaging auditor personnel in countries or regions with no existing ASI Accredited Auditors', with an accompanying flowchart in Schedule 4.
- The Board approved updates to the Finance and Audit Committee terms of reference, to include risk as another key area of focus and reflect on the maturing of ASI as an organisation and the Committee's appropriate role in that context. The updates, along with those previously approved for the Governance Committee's terms of reference, will be incorporated in an update to the ASI Governance Handbook.
- The Finance and Audit Committee will review foreign exchange risks and cash flow forecasts in more detail at its next meeting.
- The roadmapping exercise, building on horizon scanning work, scenarios discussions and a SWOT analysis already undertaken in Board Committees, framed a valuable discussion about long-term strategy. Directors focused their input on ASI's level of ambition, priority impact areas, growing scale and organisational resources. Work will continue in Board Committees on people planning and long-term financial projections, as further input into ASI's strategy and budget development to be discussed at the next Board meeting.