

ASI Board Meeting – Summary of Minutes for publication

Date: 24 November 2021

Held: GoToMeeting

Antitrust Statement:

Attendees are kindly reminded that the ASI is committed to complying with all relevant antitrust and competition laws and regulations and, to that end, has adopted an Antitrust Policy, compliance with which is a condition of continued ASI participation. Failure to abide by these laws can potentially have extremely serious consequences for the ASI and its participants, including heavy fines and, in some jurisdictions, imprisonment for individuals. You are therefore asked to have due regard to this Policy today and indeed in respect of all other ASI activity.

ASI Ways of Working

ASI is a multi-stakeholder organisation. Dialogue is at the heart of everything we do. It is critical to ensure that the organisation delivers on its mission. We welcome all participants and value the diversity of backgrounds, views and opinions represented in this meeting. We recognise that we have different opinions; that is the heart of healthy debate and leads to better outcomes. To ensure our meetings are successful, we need to express our views and hear the views of others in a respectful and professional way, protecting the dignity and safety of all participants and enabling full participation from all attendees.

Acknowledgement of Indigenous Peoples

ASI acknowledges Indigenous Peoples and their connections to their traditional lands where we and our members operate. We aim to respect cultural heritage, customs and beliefs of all Indigenous people and we pay our respects to elders past, present and emerging.

Health and Safety

ASI places a high priority on health and safety through the ASI Performance Standard, and likewise aims to ensure that our employees, contractors and participants work and meet safely. If you are travelling for this meeting, please consider health and safety risks, including from transport, illness, manual handling, slips and trips, personal safety and emergency situations. Let us know if you have any concerns or feedback.

Participants: Anita Roper (Chair), Jan Boekelman, Sasha Courville, Pippa Howard, Nick Madden, Jérôme Perez, Marcel van der Sluijs, Aleksey Spirin (by proxy).

ASI Secretariat: Fiona Solomon (ASI CEO).

Introduction and context

ASI publishes a summary of Board meetings and teleconferences in the interests of transparency.

The following principles are applied in preparing these summaries:

- Statements or perspectives are not attributed to individuals.
- The following matters are NOT included in the summary: personnel matters, financial approvals, small items, or sensitive, premature or evolving discussions.
- Board *decisions* are shared, but not the deliberations or decision-making processes that lead to them.
- Publishing the Board's decisions does not invite or open up debate about these decisions.
- The Board approves the summary before publication on the ASI website and via the monthly Members Update.

Topics discussed at this Board meeting:

- 2022 ASI Strategy and Budget.
- CM Group report on Future ASI Aluminium Demand.
- ASI Membership policy.
- Discussion of regular items relating to governance, strategy, finance and operations.

Outcomes and actions from this meeting:

- The Board's main focus was to discuss and approve ASI's Strategy and Budget for 2022. The final Strategy was the culmination of a series of future discussions at Board level during the year. A one-page summary will be developed and published, along with general communications about ASI's direction and priorities.
- The Board approved an update to ASI's Membership Recruitment and Information Policy. The update incorporated more information on ASI's due diligence processes, which had been earlier updated in ASI's internal membership admissions procedure.
- The Board was updated on progress in ASI's Standards Revision. The second and final 30 day public consultation period is scheduled to commence in January 2022.
- The Board was updated on activities relating to the ASI Indigenous Peoples Advisory Forum. A report on a pilot workshop for Indigenous engagement on the mine life cycle based on FPIC principles was published in September on the ASI website.
- The Board was updated on outreach to ASI Association members, distilling insights into interests and priorities across regions and sectors.
- The Board reviewed the 2021 Management Review and noted the internal management-level actions that had been identified, and outcomes from the previous year's review actions.