

ASI CERTIFICATION CHAIN OF CUSTODY STANDARD



PRESENTED TO

JIANGSU DINGSHENG NEW MATERIALS JOINT-STOCK CO., LTD

CERTIFICATE
NUMBER

102

ASI
STANDARD

CHAIN OF CUSTODY
(V1 2017)

CERTIFICATION
LEVEL

FULL
CERTIFICATION

ASI
ACCREDITED
AUDITOR

SGS-CSTC
STANDARDS
TECHNICAL
SERVICES

DATE OF ISSUE

20 NOVEMBER 2020

DATE OF EXPIRY

19 NOVEMBER 2023

CERTIFIED SINCE

20 NOVEMBER 2020

AUTHORISED BY

A handwritten signature in white ink, appearing to be 'J. Shen', written over a dark grey background.

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*Validity of this Certificate is subject to continued
conformance with the applicable ASI Standard
and can be verified at*

www.aluminium-stewardship.org

CERTIFICATION SCOPE

Re-melting, continuous casting, cold rolling, coating, slitting and oxidation process for the manufacture of aluminium alloy sheets, strips and aluminium alloy foils at Jiangsu Dingsheng New Materials Joint-Stock Co., Ltd (China), Hangzhou Five Star Aluminium Co., Ltd (China) and Hangzhou Teemful Aluminium Industry Co., Ltd (China).

SUMMARY AUDIT REPORT

CHAIN OF CUSTODY

STANDARD

OVERVIEW

MEMBER NAME	Jiangsu Dingsheng New Materials Joint-Stock Co., Ltd
ENTITY NAME	Jiangsu Dingsheng New Materials Joint-Stock Co., Ltd
CERTIFICATION SCOPE	Re-melting, continuous casting, cold rolling, coating, slitting and oxidation process for the manufacture of aluminium alloy sheets, strips and aluminium alloy foils at Jiangsu Dingsheng New Materials Joint-Stock Co., Ltd (China), Hangzhou Five Star Aluminium Co., Ltd (China) and Hangzhou Teemful Aluminium Industry Co., Ltd (China).
SUPPLY CHAIN ACTIVITIES	<ul style="list-style-type: none">Aluminium Re-melting/RefiningCasthousesPost-Casthouse
ASI STANDARD	<ul style="list-style-type: none">Chain of Custody Standard V1
AUDIT TYPE	<ul style="list-style-type: none">Initial Certification Audit (3 – 10 August 2020)Surveillance Audit (9 – 15 September 2021)
AUDIT FIRM	SGS-CSTC Standards Technical Services
AUDIT DATE	<ul style="list-style-type: none">3 – 10 August 2020 (Initial Certification Audit)9 – 15 September 2021 (Surveillance Audit)
AUDIT REPORT SUBMISSION	<ul style="list-style-type: none">22 October 2020 (Initial Certification Audit)8 November 2021 (Surveillance Audit)
AUDIT SCOPE	<p><u>Initial Certification Audit (3 – 10 Augustus 2020)</u></p> <p>Re-melting, continuous casting, cold rolling, coating, slitting and oxidation process for the manufacture of aluminium alloy sheets, strips and aluminium alloy foils at Jiangsu Dingsheng New Materials Joint-Stock Co., Ltd (China), Hangzhou Five Star Aluminium Co., Ltd (China) and Hangzhou Teemful Aluminium Industry Co., Ltd (China)</p> <p>Supply chain activities included in the audit scope:</p> <ul style="list-style-type: none">Aluminium Re-melting/RefiningCasthousesPost-Casthouse

All relevant Criteria from the ASI Chain of Custody Standard were included in the audit scope.

Surveillance Audit (9 – 15 September 2021)

Re-melting, continuous casting, cold rolling, coating, slitting and oxidation process for the manufacture of aluminium alloy sheets, strips and aluminium alloy foils at Jiangsu Dingsheng New Materials Joint-Stock Co., Ltd (China), Hangzhou Five Star Aluminium Co., Ltd (China) and Hangzhou Teemful Aluminium Industry Co., Ltd (China).

Supply chain activities included in the Audit Scope:

- Aluminium Re-melting/Refining
- Casthouses
- Post-Casthouse

All relevant Criteria from the ASI Chain of Custody Standard were included in the Audit Scope.

AUDIT
OUTCOME

Certification

AUDIT
METHODOLOGY
DECLARATION

The Auditors confirm that:

- The information provided by the Entity is true and accurate to the best knowledge of the Auditor(s) preparing this report.
- The findings are based on verified Objective Evidence relevant to the time period for the Audit, traceable and unambiguous.
- The Audit Scope and audit methodology are sufficient to establish confidence that the findings are indicative of the performance of the Entity's defined Certification Scope.
- The Auditor(s) have acted in a manner deemed ethical, truthful, accurate professional, independent and objective.

CERTIFICATION
PERIOD

20 November 2020 – 19 November 2023

NEXT AUDIT
TYPE

Surveillance Audit

NEXT AUDIT
DUE DATE

19 November 2023

CERTIFICATE
NUMBER

102

SUMMARY OF FINDINGS

CRITERION	RATING	COMMENT
1 MANAGEMENT SYSTEM AND RESPONSIBILITIES		
1.1 ASI membership	Conformance	The Entity became an ASI Member in the Production and Transformation membership class in 2018, thereby committing to comply with ASI's membership obligations and the ASI Complaints Mechanism.
1.2 Management system	Conformance	The Entity has an ASI CoC management manual which has defined a Management System that addresses all applicable requirements of the ASI Chain of Custody Standard for all Facilities under the control of the Entity that has Custody of CoC Material.
1.3 Management system reviews	Conformance	The Entity reviews the Management System annually in accordance with its defined procedure.
1.4 Management representative	Conformance	The Entity has nominated two persons as having overall responsibility and authority for the Entity's conformance with all applicable requirements of the ASI Chain of Custody Standard.
1.5 Training	Conformance	The Entity has established and implemented communications and training measures that make relevant personnel aware of and competent in their responsibilities under the ASI Chain of Custody Standard.
1.6 Record keeping	Conformance	The Entity has a procedure requiring records covering all applicable requirements of the ASI Chain of Custody Standard to be retained for a minimum of five years.
1.7a Reporting to ASI (Inputs and Outputs)	Conformance	The Entity has a procedure which defines that the Entity report Input and Output Quantities of CoC Material/s over the calendar year to the ASI Secretariat within 3 months after the end of each calendar year.
1.7b Reporting to ASI (Input Percentage)	Conformance	The Entity has a procedure which defines that the Entity report Input Percentage/s calculated for the calendar year to the ASI Secretariat within 3 months after the end of each calendar year.
1.7c Reporting to ASI (Positive Balance)	Conformance	The Entity has a procedure which defines that the Entity report the maximum Positive Balance in the calendar year carried over to the subsequent Material Accounting Period. The Entity reports this to the ASI Secretariat within 3 months after the end of each calendar year.

CRITERION	RATING	COMMENT
1.7d Reporting to ASI (Internal Overdraw)	Conformance	The Entity has a procedure which defines that the Entity report the maximum Internal Overdraw within the calendar year, if any, and the percentage of Input Quantity of CoC Material this represents. The Entity reports this to the ASI Secretariat within 3 months after the end of each calendar year.
1.7e Reporting to ASI (Eligible Scrap)	Not Applicable	The Entity did not purchase Post-Consumer Scrap and Pre-Consumer Scrap.
1.7f Reporting to ASI (ASI Credits from Casthouses)	Not Applicable	The Entity does not intend to use the ASI Market Credit System.
1.7g Reporting to ASI (ASI Credits purchased)	Not Applicable	The Entity does not intend to use the ASI Market Credit System.
2 OUTSOURCING CONTRACTORS		
2.1 Outsourcing Contractors in CoC Certification Scope	Not Applicable	The Entity does not wish to include Outsourcing Contractors within their CoC Certification Scope.
2.2a Control of CoC Material	Not Applicable	The Entity does not wish to include Outsourcing Contractors within their CoC Certification Scope.
2.2b No further outsourcing	Not Applicable	The Entity does not wish to include Outsourcing Contractors within their CoC Certification Scope.
2.2c Risk assessment	Not Applicable	The Entity does not wish to include Outsourcing Contractors within their CoC Certification Scope.
2.3 Output Quantity	Not Applicable	The Entity does not wish to include Outsourcing Contractors within their CoC Certification Scope.
2.4 Verification and record-keeping	Not Applicable	The Entity does not wish to include Outsourcing Contractors within their CoC Certification Scope.
2.5 Error management	Not Applicable	The Entity does not wish to include Outsourcing Contractors within their CoC Certification Scope.
3 PRIMARY ALUMINIUM: CRITERIA FOR ASI BAUXITE, ASI ALUMINA AND ASI LIQUID METAL		
3.1a CoC Certification Scope – Bauxite Mining	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
3.1b ASI Performance Standard – Bauxite Mining	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
3.2a CoC Certification Scope – Alumina Refining	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
3.2b ASI Performance Standard – Alumina Refining	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.

CRITERION	RATING	COMMENT
3.3a CoC Certification Scope – Aluminium Smelting	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
3.3b ASI Performance Standard – Aluminium Smelting	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
4 RECYCLED ALUMINIUM: CRITERIA FOR ELIGIBLE SCRAP AND ASI LIQUID METAL		
4.1a CoC Certification Scope – Aluminium Re-Melting/Refining	Not Applicable	The Entity purchases alloy ingots as input and not Liquid Metal.
4.1b ASI Performance Standard – Aluminium Re-Melting/Refining	Not Applicable	The Entity purchases alloy ingots as input and not Liquid Metal.
4.2a Pre-Consumer Scrap and Dross	Not Applicable	The Entity purchases alloy ingots as input and not scrap.
4.2b Post-Consumer Scrap	Not Applicable	The Entity purchases alloy ingots as input and not scrap.
4.3a Supplier records	Not Applicable	The Entity purchases alloy ingots as input and not scrap.
4.3b Cash payments	Not Applicable	The Entity purchases alloy ingots as input and not scrap.
5 CASTHOUSES: CRITERIA FOR ASI ALUMINIUM		
5.1a CoC Certification Scope – Casthouses	Not Applicable	The Entity only purchases alloy ingots as input.
5.1b ASI Performance Standard – Casthouses	Not Applicable	The Entity only purchases alloy ingots as input.
5.2 Casthouse Products	Not Applicable	The Entity only purchases alloy ingots as input.
6 POST-CASTHOUSE: CRITERIA FOR ASI ALUMINIUM		
6.1a CoC Certification Scope – Post-Casthouse	Conformance	The Entity has a procedure for producing ASI Aluminium only from an Entity and/or Facility/ies within its CoC Certification Scope, and/or in which the Entity holds a legal interest and is/are within the CoC Certification Scope of another CoC Certified Entity.
6.1b ASI Performance Standard – Post-Casthouse	Conformance	The Entity has a procedure to verify the suppliers' ASI Performance Standard Certification status.
6.1c Sourcing ASI Aluminium	Conformance	The Entity has a procedure for sourcing ASI Aluminium to verify the CoC Document containing Supplementary Information is sufficient to identify the corresponding shipment.
7 DUE DILIGENCE FOR NON-COC INPUTS AND RECYCLABLE SCRAP MATERIAL		

CRITERION	RATING	COMMENT
7.1a Responsible sourcing policy (anti-corruption)	Conformance	The Entity has established the Purchasing Policy according to the ASI Performance Standard, which covered the following Criteria: Anti-Corruption, Responsible Sourcing, Human Rights Due Diligence, Conflict-Affected and High-Risk Areas.
7.1b Responsible sourcing policy (responsible sourcing)	Conformance	The Entity has established the Purchasing Policy according to the ASI Performance Standard, which covered the following Criteria: Anti-Corruption, Responsible Sourcing, Human Rights Due Diligence, Conflict-Affected and High-Risk Areas.
7.1c Responsible sourcing policy (human rights due diligence)	Conformance	The Entity has established the Purchasing Policy according to the ASI Performance Standard, which covered the following Criteria: Anti-Corruption, Responsible Sourcing, Human Rights Due Diligence, Conflict-Affected and High-Risk Areas.
7.1d Responsible sourcing policy (conflict affected and high risk areas)	Conformance	The Entity has established the Purchasing Policy according to the ASI Performance Standard, which covered the following Criteria: Anti-Corruption, Responsible Sourcing, Human Rights Due Diligence, Conflict-Affected and High-Risk Areas.
7.2 Risk assessment	Conformance	The Entity has a procedure for the assessment of supplier non-compliance with its Purchasing Policy. Interviews with purchase personnel and review of the supplier assessment report, confirmed that no risks of adverse impacts have been identified.
7.3 Complaints mechanism	Conformance	The Entity has established a complaints mechanism as per Criterion 3.2 in the ASI Performance Standard, that is appropriate to the nature, scale and impact of the business and that allows interested parties to voice concerns about non-compliance with its Responsible Sourcing Policy in its Aluminium supply chain.
8 MASS BALANCE SYSTEM: COC MATERIAL AND ASI ALUMINIUM		
8.1 Material Accounting System	Conformance	The Entity's Management System includes a Material Accounting System which records Input Quantity and Output Quantity of CoC Material and Non-CoC Material, by mass.
8.2a Post-Consumer Scrap	Not Applicable	The Entity purchases alloy ingots and not scrap.
8.2b Pre-Consumer Scrap (total)	Not Applicable	The Entity purchases alloy ingots and not scrap.
8.2c Pre-Consumer Scrap (Eligible Scrap)	Not Applicable	The Entity purchases alloy ingots and not scrap.

CRITERION	RATING	COMMENT
8.3 Material Accounting Period	Conformance	The Entity's Material Accounting System specified a Material Accounting Period, which is no longer than 12 months.
8.4 Input Percentage	Conformance	The Entity used the required formula in the ASI Chain of Custody Standard to calculate and record Input Percentage. And all units are in Tonnes.
8.5 Input Percentage (Aluminium Re-Melting and Refining)	Not Applicable	The Entity purchases alloy ingots and not scrap.
8.6 Output Quantity determination	Conformance	The Entity has a procedure to use the Input Percentage for the given Material Accounting Period to determine the Output Quantity of CoC Material, by mass.
8.7 Output Quantity designation	Conformance	The Entity has a procedure which defines that the Output Quantity of CoC Material, which might be a subset of total production, is designated as 100% CoC Material.
8.8 Output Quantity – Pre-Consumer Scrap	Conformance	The Entity produces Pre-Consumer Scrap from its processing and designates the relevant proportion as Eligible Scrap. The Entity uses the Input Percentage for the given Material Accounting Period to determine the Output Quantity of Eligible Scrap.
8.9 Outputs not exceed inputs	Conformance	The Entity's Material Accounting System is used to record input and output, which can ensure that the total output of CoC Material and/or Eligible Scrap does/do not proportionally exceed the Input Percentage as applied to total input of CoC Material and/or Eligible Scrap over the Material Accounting Period.
8.10a Internal Overdraws (not exceed 20%)	Conformance	The Entity has a procedure which defines that the Internal Overdraw does not exceed 20% of total Input Quantity of CoC Material for the Material Accounting Period.
8.10b Internal Overdraws (not exceed affected amount)	Conformance	The Entity has a procedure which defines that the Internal Overdraw did not exceed the amount of CoC Material affected by the force majeure situation.
8.10c Internal Overdraws (period to make up)	Conformance	The Entity has a procedure which defines that the Internal Overdraw did not exceed the amount of CoC Material affected by the force majeure situation.
8.11a Positive Balance (carry over)	Conformance	The Entity's Material Accounting System can clearly identify any carry over of a Positive Balance.

CRITERION	RATING	COMMENT
8.11b Positive Balance (expiry)	Conformance	The Entity has a procedure which defines that a Positive Balance generated in one Material Accounting Period and carried over to the subsequent Material Accounting Period, shall expire at the end of that Period if not drawn down.
9 ISSUING COC DOCUMENTS		
9.1 Shipments and transfers	Conformance	The Entity uses a CoC Document for each shipment or transfer of CoC Material.
9.2a Date of issue	Conformance	The Entity uses a CoC Document for each shipment or transfer of CoC Material which includes the information as required in the Criterion.
9.2b Reference number	Conformance	The Entity uses a CoC Document for each shipment or transfer of CoC Material which includes the information as required in the Criterion.
9.2c Issuing Entity	Conformance	The Entity uses a CoC Document for each shipment or transfer of CoC Material which includes the information as required in the Criterion.
9.2d Receiving customer	Conformance	The Entity uses a CoC Document for each shipment or transfer of CoC Material which includes the information as required in the Criterion.
9.2e Responsible employee	Conformance	The Entity uses a CoC Document for each shipment or transfer of CoC Material which includes the information as required in the Criterion.
9.2f Conformance statement	Conformance	The Entity uses a CoC Document for each shipment or transfer of CoC Material which includes the information as required in the Criterion.
9.2g Type of CoC Material	Conformance	The Entity uses a CoC Document for each shipment or transfer of CoC Material which includes the information as required in the Criterion.
9.2h Mass of CoC Material	Conformance	The Entity uses a CoC Document for each shipment or transfer of CoC Material which includes the information as required in the Criterion.
9.2i Mass of total material	Conformance	The Entity uses a CoC Document for each shipment or transfer of CoC Material which includes the information as required in the Criterion.
9.3a Sustainability Data (optional)	Not Applicable	The Entity purchases alloy ingot and not scrap as input.
9.3b Sustainability Data (passing on)	Conformance	The Entity includes Sustainability Data, defined as the average intensity of GHG emissions (Scope 1 and 2)

CRITERION	RATING	COMMENT
		in tonnes CO ₂ -eq per metric tonne of ASI Aluminium, in the CoC Document.
9.3c Post-Casthouse ASI Certification status	Conformance	The ASI Performance Standard Certificate status of the Entity is included in the CoC Document.
9.4 Supplementary Information (optional)	Conformance	The Supplementary Information included in the CoC Document is supported by objective evidence, where needed, such as ISO certification, ASI Performance Standard Certification and the packing list.
9.5 Response to verification requests	Conformance	The Entity has a relevant representative who is responsible for replying to reasonable requests for verification of CoC Documents issued.
9.6 Error management	Conformance	The Entity has a procedure for error management which defines the corrective action for a non-conformance, including actions such as recalling the CoC Document.
10 RECEIVING COC DOCUMENTS		
10.1 Verify required information included	Minor Non-Conformance	The Entity did not verify that all required information in received CoC Documents, as set out in criteria 9.2 and 9.3, has been included.
10.2 Verify consistency with shipments	Conformance	The Entity has a process to verify the CoC Documents before recording information in the Material Accounting System and CoC Materials are placed into storage.
10.3 Verify supplier CoC Certification status	Conformance	The Entity has a process of checking the ASI website on a regular basis to verify the validity and scope of any changes in the supplier's ASI CoC Certification.
10.4 Error management	Conformance	The Entity has a procedure that if an error is discovered after CoC Material or Eligible Scrap has been received, the Entity would ask the supplier to recall the CoC Document and change the CoC Materials.
11 MARKET CREDITS SYSTEM: ASI CREDITS		
11.1a Material Accounting System – allocation	Not Applicable	The Entity does not intend to use the ASI Market Credit System.
11.1b Link to Casthouse Products	Not Applicable	The Entity does not intend to use the ASI Market Credit System.
11.1c No double counting	Not Applicable	The Entity does not intend to use the ASI Market Credit System.

CRITERION	RATING	COMMENT
11.1d No Positive Balance for ASI Credits	Not Applicable	The Entity does not intend to use the ASI Market Credit System.
11.2a Date of issue	Not Applicable	The Entity does not intend to use the ASI Market Credit System.
11.2b Reference number	Not Applicable	The Entity does not intend to use the ASI Market Credit System.
11.2c Issuing Entity	Not Applicable	The Entity does not intend to use the ASI Market Credit System.
11.2d Receiving Entity	Not Applicable	The Entity does not intend to use the ASI Market Credit System.
11.2e Conformance statement	Not Applicable	The Entity does not intend to use the ASI Market Credit System.
11.2f ASI Credits statement	Not Applicable	The Entity does not intend to use the ASI Market Credit System.
11.2g Quantity	Not Applicable	The Entity does not intend to use the ASI Market Credit System.
11.3a CoC Certification Scope – purchasing ASI Credits	Not Applicable	The Entity does not intend to use the ASI Market Credit System.
11.3b Material Accounting System – purchasing	Not Applicable	The Entity does not intend to use the ASI Market Credit System.
11.3c Expiry	Not Applicable	The Entity does not intend to use the ASI Market Credit System.
11.3d No re-trading	Not Applicable	The Entity does not intend to use the ASI Market Credit System.
11.3e No allocation to physical products	Not Applicable	The Entity does not intend to use the ASI Market Credit System.
11.3f Verify supplier CoC Certification status	Not Applicable	The Entity does not intend to use the ASI Market Credit System.
11.3g Five years maximum for ASI Credits purchasing	Not Applicable	The Entity does not intend to use the ASI Market Credit System.
12 CLAIMS AND COMMUNICATIONS		
12.1a ASI Claims Guide	Conformance	The Entity has established and documented a procedure which defines that claims and/or representations about CoC Material are made in a manner and form consistent with the ASI Claims Guide.

CRITERION	RATING	COMMENT
12.1b Verifiable evidence	Conformance	The Entity has established and documented a procedure which defines that claims and/or representations about CoC Material are verified in a manner and form consistent with the ASI Claims Guide.
12.1c Employee training	Conformance	Appropriate training has been provided for relevant employees to properly understand and communicate the claims and/or representations.

Document Control and Version History

Revision	Date	Notes
0	20 November 2020	Initial Certification Audit
1	20 December 2021	Surveillance Audit