

ASI Board Meeting – Summary of Minutes for publication

Date: 24 November 2021

Held: GoToMeeting

Antitrust Statement:

Attendees are kindly reminded that the ASI is committed to complying with all relevant antitrust and competition laws and regulations and, to that end, has adopted an Antitrust Policy, compliance with which is a condition of continued ASI participation. Failure to abide by these laws can potentially have extremely serious consequences for the ASI and its participants, including heavy fines and, in some jurisdictions, imprisonment for individuals. You are therefore asked to have due regard to this Policy today and indeed in respect of all other ASI activity.

ASI Ways of Working

ASI is a multi- stakeholder organisation. Dialogue is at the heart of everything we do. It is critical to ensure that the organisation delivers on its mission. We welcome all participants and value the diversity of backgrounds, views and opinions represented in this meeting. We recognise that we have different opinions; that is the heart of healthy debate and leads to better outcomes. To ensure our meetings are successful, we need to express our views and hear the views of others in a respectful and professional way, protecting the dignity and safety of all participants and enabling full participation from all attendees.

Acknowledgement of Indigenous Peoples

ASI acknowledges Indigenous Peoples and their connections to their traditional lands where we and our members operate. We aim to respect cultural heritage, customs and beliefs of all Indigenous people and we pay our respects to elders past, present and emerging.

Health and Safety

ASI places a high priority on health and safety through the ASI Performance Standard, and likewise aims to ensure that our employees, contractors and participants work and meet safely. If you are travelling for this meeting, please consider health and safety risks, including from transport, illness, manual handling, slips and trips, personal safety and emergency situations. Let us know if you have any concerns or feedback.

Participants: Anita Roper (Chair), Sasha Courville, Pippa Howard, Nick Madden, Jérôme Perez, Marcel van der Sluijs, Aleksey Spirin.

Invited: Rosa Garcia Pineiro (Standards Committee Co-Chair) and Chris Bayliss (ASI Standards Director) – dial in during last half hour of meeting.

ASI Secretariat: Fiona Solomon (ASI CEO).

Apology: Jan Boekelman, Kendyl Salcito (Standards Committee Co-Chair).

Introduction and context

ASI publishes a summary of Board meetings and teleconferences in the interests of transparency.

The following principles are applied in preparing these summaries:

- Statements or perspectives are not attributed to individuals.
- The following matters are NOT included in the summary: personnel matters, financial approvals, small items, or sensitive, premature or evolving discussions.
- Board *decisions* are shared, but not the deliberations or decision-making processes that lead to them.
- Publishing the Board's decisions does not invite or open up debate about these decisions.
- The Board approves the summary before publication on the ASI website and via the monthly Members Update.

Topics discussed at this Board meeting:

- Issues Management and Communications Plan.
- Health and Safety Policy.
- Updates on the ASI Standards Revision.
- Discussion of regular items relating to governance, strategy, finance and operations.

Outcomes and actions from this meeting:

- The Board approved an update to ASI's Issues Management and Communications Plan, which was first developed in 2016. The updates reflect the latest revision of the ASI Risk Assessment and the growth of ASI's team, systems and general capacity in recent years. Several hypothetical and topical scenarios were tabled.
- Directors expressed deep concern about the military and humanitarian situation in Ukraine and noted:
 - The current situation (@24 Feb) is dynamic and driven by inter-governmental actions.
 - ASI's focus is on sustainability-related actions of members in their operations, not foreign affairs. Where government sanctions bind ASI to act, the organisation will of course be operating in line with these, but does not plan to go beyond or ahead of government-led sanctions.
 - Initial sanctions (@24 Feb) have a focus on banking and some specific individuals/oligarchs. Energy and mining more broadly may be future targets.
 - The CEO and Chair will keep a watching brief on the situation, and discuss with non-commercial Board members as appropriate.
 - Due process will be followed in accordance with ASI's Constitution and governing documents.
- The Board approved an update to ASI's Health and Safety Policy, following review and input from the now expanded ASI team. The updates include a new section on work-related stress, new sub-sections for pandemics/epidemics/endemic diseases, site visits, risks during travel, and processes for ASI meetings.
- The Board reviewed a new ASI report on Evaluation of Benefits and Value of ASI Membership and Certification, being published in February. The report analyses drivers, benefits and

challenges and is available on the ASI website at <https://aluminium-stewardship.org/data-research-insights-asi-survey-unlocks-drivers-benefits-and-challenges-of-asi-membership-and-certification/>

- The Board was advised of ASI's successful completion of the independent review of the ISEAL Impacts Code. ASI is now a fully Code Compliant ISEAL member, following reviews against all three Codes.
- The Board was updated on the annual governance cycle of nominations and elections for the ASI Board and Standards Committee; and the introduction of Director IDs in Australia, where ASI is incorporated.
- The Board noted the launch of the new ASI Complaints Mechanism portal, hosted on the third-party Navex Global site, EthicsPoint.
- The Board was updated on progress in ASI's Standards Revision. With the second and final consultation period concluded, 500 comments were received from just under 30 respondents. More information and statistics are available on the ASI website at: <https://aluminium-stewardship.org/asi-standards-revision/>. The Standards Committee are focused on finalising the Revision work ahead of the Board's April meeting, to support a May launch. Planning is underway for ongoing Guidance update cycles after the current Revision, to keep pace with a dynamic issue and implementation landscape.