

# ASI CERTIFICATION PERFORMANCE STANDARD



PRESENTED TO

# PRESS METAL BINTULU SDN BHD

CERTIFICATE NUMBER  
226

ASI STANDARD  
PERFORMANCE  
STANDARD  
(V3 2022)

CERTIFICATION  
LEVEL  
FULL  
CERTIFICATION

ASI ACCREDITED  
AUDITING FIRM  
DNV BUSINESS  
ASSURANCE  
SERVICES UK LTD.

DATE OF ISSUE

20 SEPTEMBER 2023

DATE OF EXPIRY

19 SEPTEMBER 2026

CERTIFIED SINCE

10 OCTOBER 2022

## AUTHORISED BY

A handwritten signature in black ink, appearing to be 'Jha', with a long horizontal line extending to the right.

Aluminium Stewardship Initiative Ltd  
ACN 606 661 125, Australia  
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*Validity of this Certificate is subject to  
continued conformance with the  
applicable ASI Standard and can be  
verified at  
[www.aluminium-stewardship.org](http://www.aluminium-stewardship.org)*

## CERTIFICATION SCOPE

Aluminium Smelting, Aluminium Re-melting/Refining, Casthouses and Aluminium Dross Internal Recovery at Press Metal Bintulu Sdn Bhd (Sarawak, Malaysia).

# AUDIT REPORT PERFORMANCE STANDARD

## OVERVIEW

|                         |  |
|-------------------------|--|
| MEMBER NAME             | Press Metal  |
| ENTITY NAME             | PRESS METAL BINTULU SDN BHD  |
| CERTIFICATION SCOPE     | Aluminium Smelting, Aluminium Re-melting/Refining, Casthouses and Aluminium Dross Internal Recovery at Press Metal Bintulu Sdn Bhd (Sarawak, Malaysia).  |
| SUPPLY CHAIN ACTIVITIES | <ul style="list-style-type: none"><li>Aluminium Smelting</li><li>Aluminium Re-melting/Refining</li><li>Casthouses</li></ul>  |
| ASI STANDARD            | <ul style="list-style-type: none"><li>Performance Standard V3</li></ul>  |
| AUDIT TYPE              | <ul style="list-style-type: none"><li>Initial Certification Audit (18 – 21 July 2022)</li><li>Re-Certification and Scope Change Audit (4 – 7 July 2023)</li></ul>  |
| AUDIT FIRM              | DNV Business Assurance Services UK Ltd.  |
| AUDIT DATE              | <ul style="list-style-type: none"><li>18 – 21 July 2022 (Initial Certification Audit)</li><li>4 – 7 July 2023 (Re-Certification and Scope Change Audit)</li></ul>  |
| AUDIT REPORT SUBMISSION | <ul style="list-style-type: none"><li>7 September 2022 (Initial Certification Audit)</li><li>23 August 2023 (Re-Certification and Scope Change Audit)</li></ul>  |
| AUDIT SCOPE             | <p><u>Initial Certification Audit (18 – 21 July 2022)</u></p> <p>The Audit Scope covered Aluminium Smelting, Aluminium Re-melting/Refining, Casthouses and Aluminium Dross Internal Recovery at Press Metal Bintulu Sdn Bhd (Sarawak, Malaysia).</p> <p>Supply chain activities included in the audit scope:</p> <ul style="list-style-type: none"><li>Aluminium Smelting</li><li>Aluminium Re-melting/Refining</li><li>Casthouses</li></ul> <p>All relevant criteria in the ASI Performance Standard were included in the audit scope.</p> <p><u>Re-Certification and Scope Change Audit (4 – 7 July 2023)</u></p> <p>The Audit Scope covered Aluminium Smelting, Aluminium Re-melting/Refining, Casthouses and Aluminium Dross Internal Recovery at Press Metal Bintulu Sdn Bhd (Sarawak, Malaysia).</p> <p>Supply chain activities included in the audit scope:</p> <ul style="list-style-type: none"><li>Aluminium Smelting</li><li>Aluminium Re-melting/Refining</li><li>Casthouses</li></ul> |

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All relevant criteria in the ASI Performance Standard were included in the audit scope.

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AUDIT OUTCOME

- Certification

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AUDIT METHODOLOGY  
DECLARATION

The Auditors confirm that:

- The information provided by the Entity is true and accurate to the best knowledge of the Auditor(s) preparing this report.
  - The findings are based on verified Objective Evidence relevant to the time period for the Audit, traceable and unambiguous.
  - The Audit Scope and audit methodology are sufficient to establish confidence that the findings are indicative of the performance of the Entity's defined Certification Scope.
  - The Auditor(s) have acted in a manner deemed ethical, truthful, accurate professional, independent and objective.
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CERTIFICATION PERIOD

18 September 2023 – 17 September 2026

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NEXT AUDIT TYPE

Surveillance Audit

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NEXT AUDIT DATE

19 March 2025

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CERTIFICATE NUMBER

226

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If you have an inquiry or complaint about this Certification, go to the third-party EthicsPoint portal at: <https://aluminium-stewardship.ethicspoint.com/>

EthicsPoint is a comprehensive and confidential reporting tool that enables complaints to be securely raised, managed and responded to. This enables anonymity to be maintained where desired by complainants, or as relevant to whistleblowing situations.

Information is available in five languages – English, French, Chinese, German and Portuguese (Brazil). Translation services provided by EthicsPoint enable complaints and correspondence to be managed in multiple languages.

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## ENTITY OVERVIEW

Press Metal Bintulu Sdn. Bhd. ("PMBTU") is an 80% owned subsidiary of Press Metal Aluminium Holdings Berhad ("PMAHB"), and the remaining 20% is owned by Bunga Raya Aluminium Sdn. Bhd., a wholly-owned subsidiary of Sumitomo Corporation ("SC") from Japan. PMBTU has an aluminium smelting plant located opposite the Samalaju Industrial Port at Samalaju Industrial Park (SIP) which is approximately 75 kilometres from Bintulu. The smelting plant is strategically located in Sarawak State's 'Corridor of Renewable Energy' economic region, where electricity is predominantly generated by hydro-electric plants.

PMBTU was established in 2010 and with the recent completion of the new Phase 3 smelter in 2021, with an additional 320,000 tonnes of annual smelting capacity PMBTU's total annual smelting capacity is now 960,000 metric tonnes. Products manufactured in the facility are Aluminium ingots, aluminium wire rods and aluminium billets.

## MATURITY RATINGS

A rating of maturity (low, medium or high) determined by the Auditor that provides a general assessment in terms of systems, Residual Risk and performance assigned to a Sustainability Component.

Maturity ratings are not a direct assessment of conformance to the Standard.

|                    | GOVERNANCE    | ENVIRONMENT | SOCIAL | COMBINED RATING |
|--------------------|---------------|-------------|--------|-----------------|
| <b>SYSTEMS</b>     | High          | High        | Medium | High            |
| <b>RISKS</b>       | Medium        | High        | Medium | Medium          |
| <b>PERFORMANCE</b> | High          | High        | Medium | High            |
| <b>OVERALL</b>     | <b>MEDIUM</b> |             |        |                 |

## FINDINGS

| CRITERION   | RATING      | COMMENT  |
|---|-------------|--|
| <b>1. BUSINESS INTEGRITY</b>                        |             |  |
| 1.1 Legal Compliance                                | Conformance | The Entity has developed and implemented the Policies, systems, procedures, and processes to maintain awareness of and ensure Compliance with Applicable Laws. The Legal Department serves as the focal point for accessing legal requirements and developments. Compliance evaluation is conducted regularly through internal audit and inspection as well as through external audits (i.e., ISO audit).  |
| 1.2 Anti-Corruption                                 | Conformance | The Entity has implemented comprehensive measures to address Corruption, including the establishment of Policies like the Anti-Bribery and Anti-Corruption Policy, Whistle-Blowing Policy as well as the Code of Conduct. These Policies have been integrated into the employee handbook as well as on the corporate website, ensuring that they are readily accessible to all employees. Furthermore, comprehensive training sessions are conducted to educate and familiarise employees with these Policies. As part of their commitment to preventing Corruption, all employees have formally acknowledged their understanding and compliance by signing the Anti-Bribery and Anti-Corruption Declaration form.<br>The Policy and relevant information for Business Ethics is available at: <a href="https://www.pressmetal.com/investor-relations/corporate-governance.php">https://www.pressmetal.com/investor-relations/corporate-governance.php</a> and <a href="https://www.insage.com.my/IR/interactiveAR/PMETAL/interactiveAR2022/">https://www.insage.com.my/IR/interactiveAR/PMETAL/interactiveAR2022/</a> |
| 1.3a-e Code of Conduct                              | Conformance | The Entity has established a Code of Conduct which includes principles relevant to environmental, social and governance performance. Training relating to the Code of Conduct is provided to all employees. The Entity has also established the Supplier Code of Conduct which is shared with third-party providers such as suppliers, and contractors and they have signed the declaration form. These Policies are reviewed periodically, and revisions have been completed within five years. Both Policies are published at: <a href="https://www.pressmetal.com/investor-relations/corporate-governance.php">https://www.pressmetal.com/investor-relations/corporate-governance.php</a>   |
| <b>2. POLICY AND MANAGEMENT</b>                     |             |  |
| 2.1a-f Environmental, Social, and Governance Policy | Conformance | The Entity has established and implemented systems with resources, procedures and processes that conform to the requirements of Environmental, Social, and Governance (ESG) Policies. The Policies are regularly reviewed and updated as required and are available at: <a href="https://www.pressmetal.com/investor-relations/corporate-governance.php">https://www.pressmetal.com/investor-relations/corporate-governance.php</a>  |
| 2.2a-c Leadership                                   | Conformance | A Management Representative has been nominated to oversee the implementation and ensure conformance with the requirements of the ASI Performance Standard. An Appointment Letter defines the authority and responsibilities of the role. The Entity has established an ASI Committee to support its implementation, effectiveness and compliance with the ASI Performance Standard.  |

| CRITERION  | RATING                | COMMENT  |
|--|-----------------------|--|
| 2.3a Environmental and Social Management Systems – Environmental | Conformance           | The Entity holds valid ISO 14001:2015 certification that is aligned with the Entity Certification Scope description for the ASI Performance Standard.  |
| 2.3b Environmental and Social Management Systems – Social        | Conformance           | The Entity has established and implemented a Social Management System (e.g, Human Rights, Labour Rights) and Occupational Health and Safety (OH&S). Impacts are identified and assessed and the associated management provisions for preventing and/or mitigating these impacts are established and implemented.   |
| 2.4a-e Responsible Sourcing                                      | Conformance           | The Entity has implemented the Supplier Management Program as per the OECD five-step framework guidance. Public disclosure of this is provided at: <a href="https://www.pressmetal.com/investor-relations/corporate-governance.php">https://www.pressmetal.com/investor-relations/corporate-governance.php</a> and includes Policies including the Supplier Code of Conduct – ScoC, Responsible Sourcing Policy, and the Annual Report with overview of its implementation.  |
| 2.5a-g Environmental and Social Impact Assessments               | Minor Non-Conformance | The Entity has completed an Environmental Impact Assessment (EIA) as per legal requirements when commencing operations. Its contents include a Social Impact Assessment (SIA) however, it has been over years since it was last reviewed. The Entity has engaged a consultant to undertake a revision of the SIA (planned in August 2023). The Entity has a certified Environmental Management System ISO 14001:2015. Public disclosure (in the Annual Report available on the corporate website) includes the Environmental Management Plan (EMP) but does not include the Social Impact Management Plan.   |
| 2.6a-h Human Rights Impact Assessment                            | Conformance           | The Entity has developed a Human Rights Policy and Standard Operating Procedure (SOP) relating to Human Rights. The Impact Assessment addresses Human Rights risks, gender analysis and Indigenous People's Rights as well as engaging the affected communities and Stakeholders. The Human Rights Policy is available on the corporate website and detailed Human Rights developments are disclosed in the Annual Report 2022.<br><a href="https://www.insage.com.my/IR/interactiveAR/PMETAL/interactiveAR2022/158/">https://www.insage.com.my/IR/interactiveAR/PMETAL/interactiveAR2022/158/</a><br><a href="https://www.pressmetal.com/esg/#social-human-rights">https://www.pressmetal.com/esg/#social-human-rights</a>  |
| 2.7a-f Emergency Response Plan                                   | Conformance           | The Entity has established an Emergency Response Plan which is in compliance with both the ISO standard and legal requirements. The well-established Emergency Response Plans were developed in collaboration with potentially affected Stakeholder groups such as communities, Workers and their representatives as well as other external public agencies. The employees are provided the relevant training courses and emergency drills are conducted for fire/evacuation, chemical leak and other scenarios.<br>The relevant information on emergency preparedness is available in the Annual Report 2022 at:<br><a href="https://www.insage.com.my/IR/interactiveAR/PMETAL/interactiveAR2022">https://www.insage.com.my/IR/interactiveAR/PMETAL/interactiveAR2022</a> |
| 2.8a-d Suspended Operations                                      | Conformance           | The Entity has a system in place to periodically evaluate risks that are related to factors that may affect business continuity. A Business Continuity Plan will be established as soon as significant business risks or situations are identified and reviewed if any changes to the  |

| CRITERION  | RATING      | COMMENT   |
|--|-------------|---|
|  |             | Business alter the nature or scale of environmental, social and governance risks.   |
| 2.9a-b Mergers and Acquisitions  | Conformance | The Entity has established a management procedure for mergers and acquisitions. Due Diligence procedure for mergers and acquisitions is available, including a review of environmental, social and governance practices. There have been no mergers or acquisitions within the last four years.   |
| 2.10a-b Closure, Decommissioning and Divestment                        | Conformance | The Entity has implemented a Closure, Decommissioning and Divestment (CDD) Plan. The CDD Plan outlines matters relating to environmental, social and governance which are to be included in the planning process. The CDD process includes risk assessment, budget allocation, communication with external Stakeholders, and compliance with Applicable Laws.<br>There have been no closure, decommissioning or divestment activities at the Entity within the last four years.   |
| <b>3. TRANSPARENCY</b>   |             |   |
| 3.1a-b Sustainability Reporting  | Conformance | The Sustainability Report has been published on the corporate website at: <a href="https://www.pressmetal.com/investor-relations/reports-presentations.php">https://www.pressmetal.com/investor-relations/reports-presentations.php</a><br><br>The Entity annually discloses its governance approaches and its material impacts relating to environmental, social and economic sustainability. It includes a Modern Slavery Statement and supplier assessment as an improvement from the 2022 Report.   |
| 3.2 Non-compliance and Liabilities                                     | Conformance | The Entity publicly discloses fines, judgments, penalties and non-monetary sanctions for failure to comply with Applicable Law in its corporate Sustainability Reporting, covering all Facilities of the corporation. The Entity has not been fined or has received any penalties.  |
| 3.3a-c Payments to Governments   | Conformance | The Entity has implemented Press Metal Group's Anti-Bribery and Anti-Corruption Policy that conforms to Anti-Corruption requirements related to Facilitation Payments.<br>The Annual Report 2022 includes Financial Statements and a declaration of Payments to Governments, available at: <a href="https://www.pressmetal.com/investor-relations/reports-presentations.php">https://www.pressmetal.com/investor-relations/reports-presentations.php</a><br><br>The audited Financial Statement provided by a qualified third party comprises details of tax expenses (e.g., statutory tax) and other payments, available in the notes to the financial statements. |
| 3.4a-f Stakeholder Complaints, Grievances and Requests for Information | Conformance | The Entity has implemented several platforms to allow direct engagement with Stakeholders for complaint resolution. Internally, employees can lodge their grievances by completing the grievance form or through the Employee Industry Relation (EIR) Helpline.<br><br>Externally, the Whistle-Blowing Mechanism is available at: <a href="https://pressmetal.com/investor-relations/corporate-governance.php">https://pressmetal.com/investor-relations/corporate-governance.php</a><br><br>The Entity has implemented a SOP to provide a framework for prompt and effective communication with Local Communities and the resolution of any grievances received.   |

| CRITERION  | RATING         | COMMENT  |
|--|----------------|--|
|  |                | <p>The Entity has established a Whistle-blowing Policy which acts as a confidential channel for both internal and external Stakeholders to report grievances. The Policy is reviewed periodically to assess its effectiveness and is published on the corporate website as well as in the Sustainability Report, page 105 at:</p> <p><a href="https://www.insage.com.my/IR/interactiveAR/PMETAL/interactiveAR2022/106/#zoom=true">https://www.insage.com.my/IR/interactiveAR/PMETAL/interactiveAR2022/106/#zoom=true</a></p>   |
| <b>4. MATERIAL STEWARDSHIP</b>   |                |  |
| 4.1a Environmental Life Cycle Assessment   | Conformance    | <p>The Entity has conducted a 'cradle-to-gate' Life Cycle Assessment (LCA) for their products in accordance with the ISO 14040:2006 Environmental Management – Life Cycle Assessment Standard. The LCA results are presented in the Environmental Product Declaration (EPD) which is prepared in accordance with the standards ISO 14025:2005 and EN 15804 and has been verified by an independent third party consultant.</p>   |
| 4.1b-c Environmental Life Cycle Assessment – Disclosure  | Conformance    | <p>The public disclosure of the LCA is included in the Annual Report 2022 and further information about the LCA will be provided upon customer request.</p>  |
| 4.2 Product Design   | Not Applicable | <p>This Criterion is not applicable to the Entity's Certification Scope.</p>   |
| 4.3a-b Aluminium Process Scrap   | Conformance    | <p>The Entity has implemented an Aluminium remelting process and an internal Dross recovery process to recover the Aluminium content. All scrap is collected and remelted internally and/or sent to external remelting contractors. Aluminium Dross undergoes internal recovery before being delivered to external recovery facilities for further processing. Aluminium alloys and grades for recycling are identified and separated.</p>   |
| 4.4a-c Collection and Recycling of Products at End of Life – Material Conversion and other Manufacturing | Not Applicable | <p>This Criterion is not applicable to the Entity's Certification Scope.</p>   |
| 4.4d Collection and Recycling of Products at End of Life   | Conformance    | <p>There is no local, regional or national collection and recycling system identified in Malaysia. Press Metal Corporate is a member of the Environmental Management and Circular Economy Committee of Federation of Malaysian Manufacturers, a collaborative platform for Circular Economy practices and is continuously seeking opportunities to improve their Circular Economy approach through the recycling of Post-Consumer Scrap. The Entity monitors recycling rates for Scrap products and Dross and is aiming to increase recycling rates in their respective markets for aluminium-containing Products.</p> |
| <b>5. GREENHOUSE GAS EMISSIONS</b>   |                |  |
| 5.1a-b Disclosure of GHG Emissions and Energy Use  | Conformance    | <p>The Entity has publicly published its Greenhouse Gases (GHG) emissions data in the Annual Report 2022, pages 122 to 131:</p> <p><a href="https://www.insage.com.my/IR/interactiveAR/PMETAL/interactiveAR2022/124/">https://www.insage.com.my/IR/interactiveAR/PMETAL/interactiveAR2022/124/</a></p>   |



| CRITERION   | RATING         | COMMENT  |
|---|----------------|--|
|   |                | It includes GHG emissions of Scope 1, Scope 2, and Scope 3 as well as reduction plans. The GHG emissions are verified by an independent third party.   |
| 5.2a Aluminium Smelter GHG Emissions Intensity - Started production after 2020          | Not Applicable | This Criterion is not applicable as the Entity's Aluminium Smelting process started production before 2020.  |
| 5.2b Aluminium Smelter GHG Emissions Intensity - In production up to and including 2020 | Conformance    | The Entity's smelter production commenced prior to 2020, and demonstrated that its Mine to Metal Emissions intensity is well below 11.0 tCO <sub>2</sub> e/t Al.   |
| 5.3a-e GHG Emissions Reduction Plans  | Conformance    | The Entity is committed to the climate change goals of achieving carbon neutrality by 2050, consistent with a 1.5°C warming scenario. Intermediate reduction targets for GHG emissions intensity are established at 15% and 30% for 2025 and 2030 respectively with 2020 as the baseline. A GHG Emissions Reduction Plan has been developed and implemented addressing direct and indirect emission sources. The Entity reviews its GHG performance on monthly to assess the effectiveness of the reduction strategies. The GHG Emissions Reduction Plan and initiatives are disclosed in the Annual Report: <a href="https://www.insage.com.my/IR/interactiveAR/PMETAL/interactiveAR2022/122/">https://www.insage.com.my/IR/interactiveAR/PMETAL/interactiveAR2022/122/</a> |
| 5.4 GHG Emissions Management  | Conformance    | The Entity has established and implemented an Environmental Management System (EMS) and the Entity is ISO 14001:2015 certified. The EMS addresses environmental aspects and impacts related to GHG emissions and their controls. Measurement of GHG emissions is also undertaken as part of the Entity's GHG periodic performance review.  |
| <b>6. EMISSIONS, EFFLUENTS AND WASTE</b>  |                |  |
| 6.1a-f Emissions to Air   | Conformance    | The Entity has established an air emission Management System that measures and reports on emissions, adhering to ISO 14001 standards and local regulations. Emissions to the atmosphere were found to be well below regulatory permissible limits. Additionally, a fume treatment system is in place to treat the flue gases before release into the environment. The Environmental Management System emphasises the need for continuous improvement in mitigation actions and controls.   |
| 6.2a-g Discharges to Water  | Conformance    | The Entity does not release any process water into the environment as it operates a closed-loop water Management System that recycles the water used in its processes. Wastewater discharge points are inspected by an independent third party consultant every quarter basis to ensure compliance with local legal discharge limits.  |
| 6.3a-g Assessment and Management of Spills and Leakages                                 | Conformance    | The Entity has assessed potential areas for Spills or Leakages through a risk assessment and maintains a registry of identified areas. No significant hazards have been detected, and the Entity has implemented procedures to prevent and address all potential risks. The Environmental Management System ensures effective management procedures, internal and external communication   |

| CRITERION                                       | RATING         | COMMENT   |
|---|----------------|---|
|   |                | procedures, compliance controls, and a monitoring program to prevent and identify Spills and leaks. Additionally, the Entity has an Emergency Response Plan to manage severe Spills and leaks. The emergency action plan for Spills/leaks is reviewed during the annual EHS Management Review as well as following any Spill or Leakage incident or significant changes to the business that impact the risk of Spills and Leakages. The relevant information on emergency preparedness, including spills is available in the Annual Report 2022 at: <a href="https://www.insage.com.my/IR/interactiveAR/PMETAL/interactiveAR2022">https://www.insage.com.my/IR/interactiveAR/PMETAL/interactiveAR2022</a>  |
| 6.4a-b Public Disclosure of Spills and Leakages | Conformance    | The annual Sustainability Report discloses any significant Spills or leaks that occur, as well as the remediation measures implemented. There were no significant Spills or Leakages in 2022.   |
| 6.5a-c Waste Management and Reporting           | Conformance    | The Entity has implemented an effective Environmental Management System (EMS) comprising management procedures, compliance controls, and a waste monitoring program. A waste management strategy aligned with the Waste Mitigation Hierarchy has been developed by the Entity.<br>The Waste Management System which encompasses the collection, transportation, treatment, and disposal of waste is in compliance with waste-related regulations.<br>The annual Sustainability Report provides comprehensive data on both the quantity of scheduled and non-scheduled waste generated and the methods employed for waste disposal. The Sustainability Report is available at: <a href="https://www.insage.com.my/IR/interactiveAR/PMETAL/interactiveAR2022/">https://www.insage.com.my/IR/interactiveAR/PMETAL/interactiveAR2022/</a> |
| 6.6a-g Bauxite Residue                          | Not Applicable | This Criterion is not applicable to the Entity's Certification Scope.   |
| 6.7a-f Spent Pot Lining (SPL)                   | Conformance    | The packaging, labelling, storing and handling of Spent pot Lining (SPL) is undertaken in accordance with local regulation requirements. The Entity has established an SPL management procedure that focuses on optimising the recovery and recycling of carbon and refractory materials. The Entity collaborates with multiple cement manufacturers to co-process the SPL into raw material for cement production. No untreated SPL is landfilled or discharged into marine or aquatic environments.   |
| 6.8a-d Dross                                    | Conformance    | The Entity ensures maximum aluminium recovery by internally reclaiming Aluminium from Aluminium Dross generated during Casting. Any remaining or unprocessed Dross is sent to a third party for recovery, and the recovered Aluminium is then returned to the Entity. Monthly reviews and monitoring are conducted by the Entity to manage the recycling of Dross. All Dross is recycled either internally or externally, with no Dross being sent to landfill.   |
| <b>7. WATER STEWARDSHIP</b>                     |                |   |
| 7.1a-b Water Assessment and Disclosure          | Conformance    | The World Resource Institute (WRI) Aqueduct Water Risk Atlas Tool is used by the Entity to undertake an annual water assessment to identify any potential water risks in its Area of Influence. The result indicates the Entity is not located in a water-stressed area and hence the water risk is low. The information on the Entity's water withdrawal,  |

| CRITERION  | RATING         | COMMENT  |
|--|----------------|--|
|  |                | water use, and water discharge are available in the Sustainability Report 2022. Discharge points, sources of water use are confirmed through site observation, and an EIA (Environmental Impact Assessment) document was reviewed during the audit.  |
| 7.2a-e Water Management  | Not Applicable | This Criterion is not applicable, as the Entity has identified its water risks as low. The Entity has additionally implemented a Water Management Plan to monitor, analyse and reduce the consumption of water.  |
| <b>8. BIODIVERSITY AND ECOSYSTEM SERVICES</b>                                  |                |  |
| 8.1a Biodiversity and Ecosystem Services Risk and Impact Assessment            | Conformance    | A Biodiversity risk assessment was undertaken as part of the Environmental Impact Assessment exercise, prior to its development and operation. Based on the findings, the Entity's operations did not pose any significant impact on surrounding biodiversity. Moreover, the Entity is located in the industrial park which had been designated by the government as a green development project. Therefore, the risk and potential impacts have been identified as low.   |
| 8.1b Biodiversity and Ecosystem Services Risk and Impact Assessment - Priority | Not Applicable | This Criterion is not applicable, as the Entity has identified Biodiversity and Ecosystem Services risk and impact risks as low.   |
| 8.2a-g Biodiversity Management   | Not Applicable | This Criterion is not applicable, as the risks and potential impacts identified are assessed and documented as low. The Entity has implemented a Biodiversity Management Plan including the monitoring of fluoride generated and identifying and preventing the spread of Alien Species in Malaysian waters.   |
| 8.3a-c Management of Priority Ecosystem Services                               | Not Applicable | This Criterion is not applicable, as no Priority Ecosystem Services have been identified.  |
| 8.4 Alien Species  | Conformance    | The Entity has conducted an ecological study inclusive of consideration of Alien Species as part of the EIA exercise, approved by the local Department of Environment. The Entity also implemented an Integrated Pest, Vector, and Invasive Species Management Plan to identify and assess the spread of invasive and Alien Species through the transportation of products that are shipped across international waters. In addition, the Entity has established a Biodiversity Management Plan which also addresses the procedures for the assessment and management of Alien Species.<br>Within a ten kilometre radius, there are no IUCN Red List species identified from international references and national references. The Entity is located in an industrial park which has been designed as a green project by the Malaysian Government. |
| 8.5a-b Commitment to "No Go" in World Heritage Properties                      | Conformance    | The Entity is not located in, nor adjacent to any World Heritage Properties. The Biodiversity Management Plan includes the procedures for the assessment on the World Heritage List to ensure that New Projects or Major Changes shall not be located within or adjacent to any World Heritage Properties.   |
| 8.6a-d Protected Areas   | Conformance    | The Entity is not located in, nor adjacent to any Protected Areas. It is situated in the industrial park, Sarawak Corridor of Renewable Energy   |

| CRITERION   | RATING         | COMMENT  |
|---|----------------|--|
|   |                | (SCORE), which is one of five economic development corridors created by the Federal Government of Malaysia, which utilises energy predominantly from hydropower plants.  |
| 8.6e Protected Areas - Bauxite Mining   | Not Applicable | This Criterion is not applicable to the Entity's Certification Scope.  |
| 8.7a-i Mine Rehabilitation  | Not Applicable | This Criterion is not applicable to the Entity's Certification Scope.  |
| <b>9. HUMAN RIGHTS</b>  |                |  |
| 9.1a-d Human Rights Due Diligence   | Conformance    | <p>The Entity has implemented a Human Rights Policy which references the International Bill of Human Rights, the UN Guiding Principles on Business and Human Rights, and the Voluntary Principles on Security and Human Rights. The policy was reviewed by Senior Management and is publicly available at: <a href="https://www.pressmetal.com/investor-relations/corporate-governance.php">https://www.pressmetal.com/investor-relations/corporate-governance.php</a>.</p> <p>The Entity has also conducted a Human Rights Due Diligence process to identify, prevent and mitigate its actual and potential impacts on Human Rights. In addition, Grievance Mechanisms are available and there are zero Human Rights related grievances received in 2022.</p>                           |
| 9.2a-e Gender Equity and Women's Empowerment                                  | Conformance    | <p>The Entity is committed to respecting Women's Rights as outlined in the Human Rights Policy. The Entity understands and identifies women's legal rights and interests, and has established applicable measures. A women's committee has been established to oversee Women's Rights and promote women's empowerment.</p> <p>The Gender Diversity indicators including the number of female/male workforce and managerial role are reviewed in the Sustainability Monthly Update. Related information is publicly available in the Sustainability Report 2022.</p>  |
| 9.3a-i Indigenous Peoples   | Conformance    | <p>The Entity is committed to respecting the rights of Indigenous Peoples as outlined in the Human Rights Policy and has implemented a SOP for Indigenous Peoples that integrates Free, Prior, and Informed Consent (FPIC) principles. Direct dialogue with Indigenous Peoples was undertaken during the Social Impact Assessment. Events/activities are held both internally for the employees and externally for communities to cover different cultures of Indigenous Peoples, and different religions.</p> <p>The Entity has established the grievance/complaint mechanism for the external Stakeholders and has received zero complaints from the Indigenous Peoples in 2022. The Policy, SOP and related information are publicly available in the Sustainability Report 2022.</p> |
| 9.4a Free, Prior, and Informed Consent (FPIC) - New Projects or Major Changes | Not Applicable | This Criterion is not applicable as no New Projects or Major Changes to existing projects were initiated after the Entity joined ASI in March 2020. The Entity has in place a SOP for Indigenous Peoples which incorporates the FPIC mechanism.  |
| 9.4b Free, Prior, and Informed Consent (FPIC) - Bauxite Mining                | Not Applicable | This Criterion is not applicable to the Entity's Certification Scope.  |

| CRITERION   | RATING         | COMMENT   |
|---|----------------|---|
| 9.4c Free, Prior, and Informed Consent (FPIC) - Demonstrate support       | Not Applicable | This Criterion is not applicable as no New Projects or Major Changes to existing projects were initiated after the Entity joined ASI in March 2020. The Entity has in place a SOP for Indigenous Peoples which incorporates the FPIC mechanism.   |
| 9.5a Cultural and Sacred Heritage - Identification                        | Not Applicable | This Criterion is not applicable as there are no sacred or cultural heritage sites and values within the Entity's Area of Influence.  |
| 9.5b Cultural and Sacred Heritage - Impacts                               | Not Applicable | This Criterion is not applicable as there are no Sacred or Cultural Heritage sites and values within the Entity's Area of Influence.  |
| 9.6a-i Displacement   | Not Applicable | This Criterion is not applicable as no New Projects or Major Changes to existing projects involving displacement were initiated after the Entity joined ASI in March 2020.  |
| 9.7a-h Affected Populations and Organisations                             | Conformance    | The EIA, SIA and Human Rights Due Diligence have been conducted which include the process of identification and development of control and mitigation measures where environmental and social impacts to the Local Communities are identified. Procedures and control measures for the identified impacts have been established and implemented. The Entity also has implemented a grievance/complaint mechanism for the external Stakeholders and there have been no complaints received from the Local Communities. Furthermore, the Entity has developed a Local Community Communication SOP to engage and communicate with various Stakeholders effectively. The procedure outlines the CSR and programmes that focus on societal development. Information on the initiatives taken for community development is available in the 2022 Sustainability Report. |
| 9.8a Conflict-Affected and High-Risk Areas - Strong Management Systems    | Conformance    | The Entity has established and implemented the Supplier Management Programme, which is formulated with reference to the ASI Performance Standard and the five-step framework of OECD Guidance. The Programme is guided by the Responsible Sourcing Policy which stipulates the principles and guidance of Supplier Management in the procurement activities. The Supplier Code of Conduct (SCoC) outlines the principles of ethical and legally compliant business practices. Both Policies are publicly disclosed on the corporate website. The Policies have also been communicated to the suppliers directly wherein the suppliers are required to acknowledge their commitment to the SCoC.   |
| 9.8b Conflict-Affected and High-Risk Areas - Identify and assess risks    | Conformance    | The Supplier Management Program includes dissemination of the Supplier Self-Assessment Questionnaire (SSAQ) to identified key suppliers. The SSAQ covers all the relevant ESG aspects, including the 'red flag' criteria. Based on the SSAQ results and risk identification an assessment will be undertaken.   |
| 9.8c Conflict-Affected and High-Risk Areas - Strategy to respond to risks | Conformance    | The Entity has a procedure in place that requires the engagement with the suppliers to develop a mitigation plan for any identified risks which includes capacity building. The ESG performance of suppliers as well as the effectiveness of their mitigation plan will be monitored to evaluate whether the suppliers are approved or shall be disengaged. Based on the results of the risk assessment of the supply chain mapping of Bauxite mine suppliers, there are no red flags identified.   |

| CRITERION  | RATING         | COMMENT   |
|--|----------------|---|
|  |                | Due Diligence is undertaken for key suppliers as per OECD Guidance in circumstances where there are no red flags.   |
| 9.8d Conflict-Affected and High-Risk Areas - Audit of due diligence  | Conformance    | The Entity has established and implemented risk-based Due Diligence over its Aluminium supply chain in accordance with the OECD Due Diligence Guidance of Minerals from Conflict-Affected and High-Risk Areas (OECD Guidance) appropriate to its size and circumstances. Based on Supply Chain Mapping and Risk Assessment, there are no red flags identified. Due Diligence practices are undertaken by engaging suppliers through physical or virtual meetings and collecting further information from suppliers regarding their ESG performance.   |
| 9.8e Conflict-Affected and High-Risk Areas - Report annually   | Conformance    | The Entity has publicly disclosed its Supplier Management Program against the five-step framework of OECD Guidance in the Sustainability Report 2022.   |
| 9.9 Security practice  | Conformance    | The Entity only engages in-house professionally trained auxiliary police officers who have been trained and certified in accordance with the Police Act 1967. The Entity has implemented a SOP for Auxiliary Police which outlines the responsibilities of the auxiliary police officers, including respecting human rights principles. In addition, all officers have received training addressing the Human Rights Policy. No Human Rights issues related to security practices were identified.  |
| <b>10. LABOUR RIGHTS</b>   |                |   |
| 10.1a-c Freedom of Association and Right to Collective Bargaining  | Conformance    | The Entity has implemented a Human Rights Policy that outlines its dedication to upholding the principles of Freedom of Association and the Rights associated with Collective Bargaining. A Women's Committee was established to oversee the Women's Rights and representatives from departments and hostels were elected to raise any Worker concern to the management.  |
| 10.1d Freedom of Association and Right to Collective Bargaining - Alternative means in context of Applicable Law | Not Applicable | This Criterion is not applicable to the Entity, as there is no legal restriction to the Right of Freedom of Association and Collective Bargaining in Malaysia.  |
| 10.2a Child Labour   | Conformance    | The Entity strictly adheres to its Human Rights Policy by refraining from employing any individuals under the age of 16, classified as Child Labour, as well as individuals between the ages of 16 to 18, known as young Workers.   |
| 10.3a-c Forced Labour  | Conformance    | The Entity upholds a Human Rights Policy that strictly prohibits Forced Labour. It adheres to the bans on Forced Labour, Modern Slavery, and Human Trafficking, and expects the same commitment from its suppliers. Recruitment is managed through established procedures that involve hiring employees exclusively from licensed recruitment agencies or through local employment, without imposing any deposits, Recruitment Fees, or equipment advances from Workers. Consistent with the Entity's Human Rights Policy and Recruitment procedure, Workers are not subjected to any form of deposit or security payment. This has been verified through interviews and by reviewing the payslips of the Workers, indicating that no deductions or |

| CRITERION                           | RATING      | COMMENT   |
|-------------------------------------|-------------|---|
|                                     |             | <p>requirements for such payments are made by the management. Additionally, the Entity places no restrictions on the movement of Workers.</p> <p>A Modern Slavery Statement is available in the Annual Report, page 159:<br/> <a href="https://www.insage.com.my/IR/interactiveAR/PMETAL/interactiveAR2022/161/">https://www.insage.com.my/IR/interactiveAR/PMETAL/interactiveAR2022/161/</a></p>   |
| 10.4a-c Non-Discrimination          | Conformance | The Entity has implemented a Human Rights Policy that describes the commitment to non-Discrimination practices in hiring, salary, promotion, training, advancement opportunities or employment termination. The Entity's hiring process, job advertisements and training plan clearly emphasise that decisions regarding candidates are based solely on their ability to meet the job requirements, disregarding any other personal attributes.   |
| 10.5 Communication and engagement   | Conformance | The Entity has established a dedicated means of communication enabling employees to effectively communicate with their elected representatives. Workers are informed of the available communication channels and have unhindered opportunities to raise complaints and express their concerns regarding working conditions, as well as seek resolutions for workplace and compensation matters. Importantly, this open channel ensures that Workers can voice their opinions without any apprehension of facing retaliation, intimidation, or harassment.   |
| 10.6a-g Violence and Harassment     | Conformance | The Entity has established policies including the Code of Conduct and procedures to protect employees from any form of corporal punishment, mental or physical coercion, harassment, gender-based violence (including sexual harassment), or verbal abuse. The Entity is committed to ensuring the workplace is free from Violence and Harassment and this commitment is reinforced in both the Human Rights Policy and the Code of Conduct. The Policies are available at: <a href="https://www.pressmetal.com/investor-relations/corporate-governance.php">https://www.pressmetal.com/investor-relations/corporate-governance.php</a> |
| 10.7a-c Remuneration                | Conformance | The Entity's wage structure is well-defined, and the basic wage exceeds the minimum wage set by local laws. The compensation provided for overtime work fulfils legal obligations. Workers receive mandatory allowances. Payments are documented and disbursed punctually to all employees through monthly bank transfers. There have been no instances of payment delays, as verified through interviews with employees and a review of their payslips.  |
| 10.8a-c Working Time                | Conformance | The Entity possesses protocols and systems for overseeing employees' work schedules. Prior to commencing Overtime work, the Entity will seek consent from the Workers to ensure their voluntary participation. The Entity adheres to the legal and regulatory requirements regarding working hours, including Overtime and leave entitlements.  |
| 10.9a-b Informing Workers of Rights | Conformance | The Entity ensures that its Workers are aware of their Rights and has established channels for cooperation and communication with Workers. These channels include bulletin, corporate website and through Worker representatives.   |

## 11. OCCUPATIONAL HEALTH AND SAFETY

| CRITERION  | RATING      | COMMENT   |
|--|-------------|---|
| 11.1a Occupational Health and Safety (OH&S) Management System                            | Conformance | The Entity has established an Occupational Health and Safety (OH&S) Policy that is implemented, periodically reviewed, and communicated to Stakeholders.  |
| 11.1b-e Occupational Health and Safety (OH&S) Management System - Reviews and disclosure | Conformance | The Entity has established joint health and safety committees to facilitate employee engagement in addressing and resolving OH&S concerns. These committees provide a platform for employees to raise, discuss, and actively participate in matters about workplace health and safety, in collaboration with management.<br>Discussion on OH&S performance can be found in the Annual Report, pages 155-159:<br><a href="https://www.insage.com.my/IR/interactiveAR/PMETAL/interactiveAR2022/156/">https://www.insage.com.my/IR/interactiveAR/PMETAL/interactiveAR2022/156/</a> |
| 11.2 Employee engagement on Health and Safety  | Conformance | The Entity has established joint health and safety committees for employees and employer representatives. These committees provide a platform for employees to raise, discuss, and actively participate in resolving OH&S issues in collaboration with management.  |

#### ASI LIMITATION OF LIABILITY DISCLAIMER

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#### DOCUMENT CONTROL AND VERSION HISTORY

| REVISION | DATE              | NOTES  |
|----------|-------------------|--|
| 0        | 10 October 2022   | Issued - Initial Certification Audit                                       |
| 1        | 20 September 2023 | Re-Certification and Scope Change Audit from Performance Standard V2 to V3 |