

2023 Annual General Meeting



Wednesday 10 May, 2023

Exclusive member event


ALUMINIUM STEWARDSHIP INITIATIVE LTD

MINUTES OF ANNUAL GENERAL MEETING 2023

The 2023 ASI Annual General Meeting (AGM) was held over online webinar on Zoom, on 10 May 2023 from 1300h-1430h CEST. There was a total of 74 attendees, from 49 ASI Member organisations plus other participants, across 20 countries.

MEMBERS PRESENT	A/U/F e.V. Alcoa Corporation Aludium Premium Aluminium Aluman S.A. Alumex PLC Alupak AG Amcor ASAŞ Alüminyum San. Ve Tic. A.Ş. Capral Aluminium Chimbo Foundation China Hongqiao Group Co., Ltd. Compagnie des Bauxites de Guinée - CBG Concord Resources Limited Constellium Council for Aluminium in Building Emirates Global Aluminium PJSC European Aluminium Fujian Nanping Aluminum Co., Ltd GZ Industries (GZ Industries Limited Nigeria and GZ Industries SA (PTY) Limited - South Africa) Huanghe Xinye Co. Ltd Hydro IKEA Supply AG Japan Aluminium Association Jiangsu Goka Light Alloy Co., Ltd Jiangsu Synprim Metal Materials Technology Co., Ltd Mercedes-Benz Group AG Mitsui & Co. Ltd MYTILINEOS S.A. Metallurgy Business Unit
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IN ATTENDANCE	<p>Sasha Courville, ASI Board Chair Catherine Athenes, ASI Board Jan Boekelman, ASI Board Rosa Garcia Pineiro, ASI Board Pippa Howard, ASI Board Gerald Rebitzer, ASI Board Anita Roper, ASI Board Fiona Solomon, ASI CEO Andrew Wood, ASI Director of Sustainable Investment and Legal Chris Bayliss, ASI Director of Standards Chinelo Etiaba ASI Director of Membership Marieke van der Mijn, ASI Director of Partnerships Natalie Sharp, ASI Certifications Manager Thad Mermer, ASI Secretariat Tianyi Ou, ASI Secretariat Carolyn Muscat, ASI Secretariat Laura Brunello, ASI Secretariat Klaudia Michalska, ASI Secretariat Michelle Freesz, ASI Secretariat Vicky Tran, ASI Secretariat Billy Cheung, ASI Secretariat Riley Holcombe, ASI Secretariat John Zhou, ASI Secretariat Wayne Jenkins, ASI Secretariat Chunming Dong, Sunlight Metal Michael Guo, Sunlight Metal</p>
APOLOGY	<p>Matthias Esdar, ASI Board</p>
MEETING PRINCIPLES	<p>ASI acknowledged Indigenous Peoples and their connections to their traditional lands where ASI and its members operate. A reminder of the importance of ASI's Anti-Trust Compliance Policy and its application to all participants was also provided.</p>

CHAIR	ASI Board Chair, Sasha Courville, took the Chair.
QUORUM	The Chair noted that a quorum of Members was present at the meeting and declared the meeting open.
CHAIR REPORT	<p>The Chair shared reflections on ASI's key results, governance highlights and the development of ASI's current strategy.</p> <p>The Chair tabled the audited 2022 Directors' Report and Financial Statements, which had been circulated to Members in advance of the meeting. Members were invited to comment upon and ask questions on these during the panel session.</p>
ELECTED DIRECTORS	The recently elected and current Directors were identified, as previously advised to Members, and outgoing Directors were thanked for their service.
ELECTED ASI STANDARDS COMMITTEE MEMBERS	<p>The current ASI Standards Committee members were identified, as previously advised to Members, and outgoing Committee member Annemarie Goedmakers was thanked for her service.</p> <p>The contributions of Working Group participants and the Secretariat were also acknowledged.</p>
CEO REPORT	The ASI CEO, Fiona Solomon, discussed ASI's strategy and provided updates on progress and future challenges. ASI's four sustainability priorities – climate, circularity, nature-positive and human rights were noted. Activities under ASI's strategy pillars – effective governance, robust program, driving change and beyond certification – were discussed.
DIRECTORS PANEL	Attending Directors participated in a live panel discussion and Members had an opportunity to ask questions of the Board and CEO. Topics discussed included ASI's role in the broader push for 1.5C aligned decarbonisation strategies, nature-related risk management and disclosures, the importance of good governance and its key elements and how members may engage more with ASI.
Q&A WITH SECRETARIAT	Members had the opportunity to ask questions of the ASI Secretariat on program activities and general matters. Topics discussed included potential future Performance Standard revisions, science-based GHG targets, evolving due diligence regulation, how members can make more of their membership and areas for members to focus on when transitioning to Performance Standard Version 3 including training, and the potential evolution for Chain of Custody approaches in the 2027 standards revision.
CLOSURE	<p>There being no further business, the meeting was declared closed.</p> <p>SIGNED as a correct record on 12 MAY 2023</p> <p></p> <p>Sasha Courville, Chair</p>