

ASI CERTIFICATION CHAIN OF CUSTODY STANDARD



PRESENTED TO

CITIC Dicastal Co.,Ltd.

CERTIFICATE NUMBER

423

ASI STANDARD

**CHAIN OF CUSTODY
STANDARD
(V2 2022)**

CERTIFICATION LEVEL

**FULL
CERTIFICATION**

**ASI ACCREDITED
AUDITING FIRM**

**SGS-CSTC
STANDARDS
TECHNICAL
SERVICES**

DATE OF ISSUE

23 JANUARY 2025

DATE OF EXPIRY

22 JANUARY 2028

CERTIFIED SINCE

25 JANUARY 2025

AUTHORISED BY

A handwritten signature in black ink, appearing to be 'J. H.', with a long horizontal line extending to the right.

Aluminium Stewardship Initiative Ltd
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*Validity of this Certificate is subject to
continued conformance with the
applicable ASI Standard and can be
verified at*

www.aluminium-stewardship.org

CERTIFICATION SCOPE

Design and manufacture of
Aluminium alloy wheels at the East
Plant and Headquarters Plant,
located in Qinhuangdao, China.

AUDIT REPORT

CHAIN OF CUSTODY

STANDARD

OVERVIEW

MEMBER NAME	CITIC Dicastal Co.,Ltd.
ENTITY NAME	CITIC Dicastal Co.,Ltd.
CERTIFICATION SCOPE	Design and manufacture of Aluminium alloy wheels at the East Plant and Headquarters Plant, located in Qinhuangdao, China.
SUPPLY CHAIN ACTIVITIES	<ul style="list-style-type: none">• Post-Casthouse
ASI STANDARD	Chain of Custody Standard V2
AUDIT TYPE	<ul style="list-style-type: none">• Initial Certification Audit
AUDIT FIRM	SGS-CSTC Standards Technical Services
AUDIT DATE	<ul style="list-style-type: none">• 28 – 30 October 2024
AUDIT REPORT SUBMISSION	<ul style="list-style-type: none">• 25 November 2024
AUDIT SCOPE	<p>The Audit Scope included the design and manufacture of Aluminium alloy wheels at the East Plant and Headquarters Plant, both Facilities located in Qinhuangdao, China.</p> <p>The supply chain activities included in the Audit Scope:</p> <ul style="list-style-type: none">• Post-Casthouse <p>All relevant Criteria in the ASI Chain of Custody Standard were included in the Audit Scope.</p>
AUDIT OUTCOME	Certification
AUDIT METHODOLOGY DECLARATION	<p>The Auditors confirm that:</p> <ul style="list-style-type: none"><input checked="" type="checkbox"/> The information provided by the Entity is true and accurate to the best knowledge of the Auditor(s) preparing this Report.<input checked="" type="checkbox"/> The findings are based on verified Objective Evidence relevant to the time period for the Audit, traceable and unambiguous.<input checked="" type="checkbox"/> The Audit Scope and Audit methodology are sufficient to establish confidence that the findings are indicative of the performance of the Entity's defined Certification Scope.<input checked="" type="checkbox"/> The Auditor(s) have acted in a manner deemed ethical, truthful, accurate professional, independent and objective.
CERTIFICATION PERIOD	23 January 2025 – 22 January 2028

NEXT AUDIT TYPE Surveillance Audit

NEXT AUDIT DUE DATE 22 July 2026

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If you have an inquiry or complaint about this Certification, go to the third-party EthicsPoint portal at: <https://aluminium-stewardship.ethicspoint.com/>

EthicsPoint is a comprehensive and confidential reporting tool that enables complaints to be securely raised, managed and responded to. This enables anonymity to be maintained where desired by complainants, or as relevant to whistleblowing situations.

Information is available in five languages – English, French, Chinese, German and Portuguese (Brazil). Translation services provided by EthicsPoint enable complaints and correspondence to be managed in multiple languages.

ENTITY OVERVIEW

The Entity consists of two Facilities in China, including both the East Plant and the Headquarters Plant. The Entity's Aluminium alloy wheel products are sold to carmakers in China, the United States, Europe, South Korea, and Japan.

The East Plant, located in an industrial park in Haigang District, Qinhuangdao, commenced operation in 1988 and has approximately 910 employees. The Facility covers an area of approximately 13 hectares, and includes a casting line, office building, warehouse (raw materials, products, hazardous wastes, Aluminium dross), a wastewater treatment plant, gas treatment facilities, and utility facilities. The main processes at the East Plant include casting, heat treatment, machining, painting and packaging. The current annual production of Aluminium alloy wheels is approximately 3.4 million units.

The Headquarters Plant, located in the Economic and Technological Development Zone, Qinhuangdao, commenced operation in 2012 and has approximately 3,330 employees. The Facility covers an area over 30 hectares, and includes two casting lines, a forging line, a moulding centre, an R&D workshop, a surface engineering centre, an office building, a warehouse (raw materials, products, hazardous wastes, Aluminium dross), an employee dormitory, wastewater treatment plant, gas treatment facilities, utility facilities. The main processes at the Headquarters Plant include casting, forging heat treatment, machining, painting and packaging. The current annual production of Aluminium alloy wheels is approximately seven million units. The Entity's main office building is located at the Headquarters Plant site.

The Entity's key external Stakeholders include government agencies at all levels, industrial associations, customers, and suppliers. Since 2023, two technological renovation projects have been completed. No new construction works are currently planned for the future.

MATURITY RATINGS

A rating of maturity (low, medium or high) determined by the Auditor that provides a general assessment in terms of Systems, Residual Risk and Performance.

Maturity ratings are not a direct assessment of conformance to the Standard.

	OVERALL
SYSTEMS	Medium
RISKS	Medium
PERFORMANCE	Medium
OVERALL	MEDIUM

FINDINGS

CRITERION	RATING	COMMENT
1. MANAGEMENT SYSTEM AND RESPONSIBILITIES		
1.1 ASI Membership	Conformance	The Entity has been an ASI Member since September 2023 and has committed to comply with ASI's membership obligations and the ASI Complaints Mechanism.
1.2 CoC Management System	Conformance	The Entity has established a CoC Management System that includes a Material Accounting System, which addresses all applicable requirements of the ASI Chain of Custody Standard.
1.3 CoC Management System Monitoring	Minor Non-Conformance	<p>The Entity has established a CoC Management System and conducts internal audits at least annually. The Entity conducts CoC management reviews at least annually.</p> <p>However, the scope of the internal audit undertaken in 2024 did not include the departments responsible for issuing CoC Documents and responding to verification requests.</p>
1.4 Management Representative	Conformance	The Entity has appointed the Vice General Manager as the ASI CoC Management Representative. This role reports the status of CoC at monthly senior management meetings.
1.5 Communications and Training	Conformance	The Entity's training materials have been prepared by an external training provider (Growth Academy) and relevant employees have undertaken training.
1.6 Records Management	Conformance	The Entity has established a CoC Documents Control Procedure and CoC Documents and records are permanently retained.
1.7a Reporting to ASI (Inputs and Outputs of CoC Material)	Not Applicable	This Criterion is not applicable to the Entity, as it is not yet required to report CoC data to the ASI Secretariat. The Entity has established a CoC Management Manual that addresses the Entity's requirement to report to the ASI Secretariat.
1.7b Reporting to ASI (Inputs and Outputs of Eligible Scrap)	Not Applicable	This Criterion is not applicable to the Entity, as it is not yet required to report CoC data to the ASI Secretariat. The Entity has established a CoC Management Manual that addresses the Entity's requirement to report to the ASI Secretariat.
1.7c Reporting to ASI (Inflows and Outflows of Non-CoC Material)	Not Applicable	This Criterion is not applicable to the Entity, as it is not yet required to report CoC data to the ASI Secretariat. The Entity has established a CoC Management Manual that addresses the Entity's requirement to report to the ASI Secretariat.
1.7d Reporting to ASI (Positive Balance carried over)	Not Applicable	This Criterion is not applicable to the Entity, as it is not yet required to report CoC data to the ASI Secretariat. The Entity has established a CoC Management Manual that addresses the Entity's requirement to report to the ASI Secretariat.
1.7e Reporting to ASI (Positive Balance used)	Not Applicable	This Criterion is not applicable to the Entity, as it is not yet required to report CoC data to the ASI Secretariat. The Entity has established a

CRITERION	RATING	COMMENT
		CoC Management Manual that addresses the Entity's requirement to report to the ASI Secretariat.
1.7f Reporting to ASI (Internal Overdraw drawn down)	Not Applicable	This Criterion is not applicable to the Entity, as it is not yet required to report CoC data to the ASI Secretariat. The Entity has established a CoC Management Manual that addresses the Entity's requirement to report to the ASI Secretariat.
1.7g Reporting to ASI (Intra-Entity Flows)	Not Applicable	This Criterion is not applicable to the Entity, as it is not yet required to report CoC data to the ASI Secretariat. The Entity has established a CoC Management Manual that addresses the Entity's requirement to report to the ASI Secretariat.
2. OUTSOURCING CONTRACTORS		
2.1 Certification Scope	Not Applicable	This Criterion is not applicable to the Entity, as it does not use Outsourcing Contractors for the further processing, treatment or manufacturing.
2.2a Control of CoC Material (Legal ownership or control)	Not Applicable	This Criterion is not applicable to the Entity, as it does not use Outsourcing Contractors for the further processing, treatment or manufacturing.
2.2b Control of CoC Material (No further outsourcing)	Not Applicable	This Criterion is not applicable to the Entity, as it does not use Outsourcing Contractors for the further processing, treatment or manufacturing.
2.2c Control of CoC Material (Risk assessment)	Not Applicable	This Criterion is not applicable to the Entity, as it does not use Outsourcing Contractors for the further processing, treatment or manufacturing.
2.3 Information on Quantity of CoC Material Output and Returned	Not Applicable	This Criterion is not applicable to the Entity, as it does not use Outsourcing Contractors for the further processing, treatment or manufacturing.
2.4 Consistency in Inflow and Outflow Quantity of CoC Material to/from Outsourcing Contractor	Not Applicable	This Criterion is not applicable to the Entity, as it does not use Outsourcing Contractors for the further processing, treatment or manufacturing.
2.5 Error (Outsourcing Contractor)	Not Applicable	This Criterion is not applicable to the Entity, as it does not use Outsourcing Contractors for the further processing, treatment or manufacturing.
3. PRIMARY ALUMINIUM: CRITERIA FOR ASI BAUXITE, ASI ALUMINA AND ASI ALUMINIUM		
3.1a ASI Bauxite (CoC Certification Scope)	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
3.1b ASI Bauxite (Performance Standard)	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.

CRITERION	RATING	COMMENT
3.1c ASI Bauxite (Bauxite sourcing)	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
3.2a ASI Alumina (CoC Certification Scope)	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
3.2b ASI Alumina (Performance Standard)	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
3.2c ASI Alumina (Bauxite sourcing)	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
3.3a ASI Aluminium (CoC Certification Scope)	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
3.3b ASI Aluminium (Performance Standard)	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
3.3c ASI Aluminium (Alumina sourcing)	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.

4. RECYCLED ALUMINIUM: CRITERIA FOR ELIGIBLE SCRAP

4.1a Recycled Aluminium (CoC Certification Scope)	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
4.1b Recycled Aluminium (Performance Standard)	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
4.2a Eligible Scrap (Pre-Consumer)	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
4.2b Eligible Scrap (Post-Consumer)	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
4.2c Eligible Scrap (Dross)	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
4.3a Records Management for Direct Suppliers of Recyclable Scrap Material (Suppliers)	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
4.3b Records Management for Direct Suppliers of Recyclable Scrap Material (Financial transactions)	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.

5. CASTHOUSES: CRITERIA FOR ASI ALUMINIUM

5.1a ASI Aluminium (CoC Certification Scope)	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
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CRITERION	RATING	COMMENT
5.1b ASI Aluminium (Performance Standard)	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
5.1c ASI Aluminium (Aluminium sourcing)	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
5.2 Unique Identification	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.

6. POST-CASTHOUSE: CRITERIA FOR ASI ALUMINIUM

6.1a Post-Casthouse ASI Aluminium (CoC Certification Scope)	Conformance	The Entity's production lines (including melting, casting, heat-treatment, mechanical processing and painting) are continuous, and the Post-Casthouse Facility is within the Entity's ASI CoC Certification Scope.
6.1b Post-Casthouse ASI Aluminium (Performance Standard)	Conformance	The Entity's production lines (including melting, casting, heat-treatment, mechanical processing and painting) are continuous, and Post-Casthouse Facility is within the Entity's ASI Performance Standard Certification Scope.
6.1c Post-Casthouse ASI Aluminium (Aluminium sourcing)	Not Applicable	This Criterion is not applicable to the Entity, as the Entity is currently not sourcing ASI Aluminium for forging Aluminium alloy wheels. The Entity's supplier is currently undergoing the process to become an ASI Certified Entity.

7. DUE DILIGENCE FOR NON-COC MATERIAL, COC MATERIAL ACQUIRED THROUGH A TRADER AND RECYCLABLE SCRAP MATERIAL

7.1a Responsible Sourcing Policy (Anti-corruption)	Conformance	The Entity has implemented a Responsible Sourcing Policy, see https://www.dicastal.com/Public/sdsc/7.pdf Suppliers are required to sign a 'Social Responsibility Commitment', which covers governance, social, environmental and responsible sourcing practices, and addresses anti-Corruption.
7.1b Responsible Sourcing Policy (Responsible sourcing)	Conformance	The Entity has implemented a Responsible Sourcing Policy. Suppliers are required to sign a 'Social Responsibility Commitment', which covers governance, social, environmental and responsible sourcing practices.
7.1c Responsible Sourcing Policy (Human rights due diligence)	Conformance	The Entity has implemented a Responsible Sourcing Policy. Suppliers are required to sign a 'Social Responsibility Commitment', which covers governance, social, environmental and responsible sourcing practices, and addresses Human Rights Due Diligence.
7.1d Responsible Sourcing Policy (Conflict-affected and high-risk areas)	Conformance	The Entity has implemented a Responsible Sourcing Policy. Suppliers are required to sign a 'Social Responsibility Commitment', which covers governance, social, environmental and responsible sourcing practices, and includes a 'Conflict-Affected Minerals Commitment'.
7.2 Risk Assessment and Mitigation	Conformance	The Entity has undertaken a risk evaluation of its CoC Material and Non-CoC Material suppliers. Currently, all four suppliers' risks are low.

CRITERION	RATING	COMMENT
7.3 Complaints Resolution Mechanism	Conformance	<p>The Entity has established a Feedback Management Procedure, which is publicly available and includes details on the communication channels: https://www.dicastal.com/Public/sdsc/2.pdf</p> <p>Details of the complaints hotline are also included in the 'Supplier/Subcontractor/Service Provider Social Responsibility Commitment'. No complaints or grievances have been received since the Entity joined ASI.</p>

8. MATERIAL ACCOUNTING SYSTEM: COC MATERIAL AND ASI ALUMINIUM

8.1 Material Accounting System	Conformance	<p>The Entity has established a CoC Mass Balance Control Procedure. A production daily report is generated using PLC (Programmable Logic Controller) automatic weighing system data, displaying CoC Aluminium feeding information. The Entity has tested the Material Accounting System with simulated Input and Output Quantities.</p> <p>The Entity has not yet formally designated CoC Material.</p>
8.2 Material Accounting Period	Conformance	<p>The Entity's Material Accounting System specifies a Material Accounting Period as 12 months. Additionally, quarterly statistical analysis of CoC Material data is undertaken.</p>
8.3 Input and Inflow Quantities	Conformance	<p>The Entity has established a Material Accounting System. As of the first three quarters of 2024, both CoC Material Input and Eligible Scrap Input is 0.</p>
8.4 Output Quantities of CoC Material	Conformance	<p>The Entity has established a Material Accounting System. As of the first three quarters of 2024, the Output Quantity of CoC Material is 0.</p>
8.5 Indivisibility of CoC Material	Conformance	<p>The Entity has established a Material Accounting System. The Output Quantity of CoC Material is designated as 100% CoC Material.</p>
8.6 Output Quantity of Eligible Scrap	Conformance	<p>The Entity has established a Material Accounting System. Scrap from casting and mechanical processing are added in a certain proportion to the furnace for recycling and reuse, and there is no Output of Eligible Scrap.</p>
8.7 Consistency Between Input Percentage and Total Output	Conformance	<p>The Entity has established a Material Accounting System, which determines the Output Quantity of CoC Material using the Input Percentage, ensuring CoC Material Output does not proportionally exceed the Input Percentage of CoC Material.</p>
8.8a Internal Overdraw (Not exceed 20%)	Conformance	<p>The Entity's CoC Mass Balance Control Procedure specifies that an Internal Overdraw shall not exceed 20% of total Input Quantity of CoC Material for the Material Accounting Period.</p>
8.8b Internal Overdraw (Not exceed force majeure situation)	Conformance	<p>The Entity's CoC Mass Balance Control Procedure specifies that an Internal Overdraw shall not exceed the amount of CoC Material affected by a Force Majeure situation.</p>
8.8c Internal Overdraw (Made up within	Conformance	<p>The Entity's CoC Mass Balance Control Procedure specifies that an Internal Overdraw shall be made up within the subsequent Material Accounting Period.</p>

CRITERION	RATING	COMMENT
subsequent Material Accounting Period)		
8.9a Positive Balance (Carry over)	Conformance	The Entity's CoC Mass Balance Control Procedure specifies that the Material Accounting System must clearly identify any carry over of a Positive Balance.
8.9b Positive Balance (Expiry)	Conformance	The Entity's CoC Mass Balance Control Procedure specifies that a Positive Balance generated in one Material Accounting Period and carried over to the subsequent Material Accounting Period shall expire at the end of that period if not drawn down.
9. ISSUING COC DOCUMENTS		
9.1 CoC Document	Conformance	The Entity's Material Accounting System ensures that a CoC Document accompanies each shipment of CoC Material dispatched to other CoC Certified Entities (no Traders used). To date, the Entity has not issued a CoC Document.
9.2a CoC Document Content (Date of issue)	Conformance	The Entity has established a CoC Documents Form, which includes the issue date.
9.2b CoC Document Content (Reference number)	Conformance	The Entity has established a CoC Documents Form, which includes a reference number that is consistent with the order number and production batch number of issuance date, which can be traced back to the Material Accounting System to complete the traceability.
9.2c CoC Document Content (Issuing Entity)	Conformance	The Entity has established a CoC Documents Form, which includes the identity, address and CoC certification number of the Entity.
9.2d CoC Document Content (Receiving customer)	Conformance	The Entity has established a CoC Documents Form, which includes the identity and address of the customer receiving the CoC Material, and its CoC Certification number if any.
9.2e CoC Document Content (Responsible employee)	Conformance	The Entity has established a CoC Documents Form, which includes details of the responsible employee in the Sales Management department who can verify information in the CoC Document.
9.2f CoC Document Content (Conformance statement)	Conformance	The Entity has established a CoC Documents Form, which includes the statement confirming that 'The information provided in the CoC Document is in Conformance with the ASI CoC Standard.'
9.2g CoC Document Content (Type of CoC Material)	Conformance	The Entity has established a CoC Documents Form, which includes the type of CoC Material in the shipment.
9.2h CoC Document Content (Mass of CoC Material)	Conformance	The Entity has established a CoC Documents Form, which includes the mass of CoC Material in the shipment in tonnes.
9.2i CoC Document Content (Mass of total material)	Conformance	The Entity has established a CoC Documents Form, which includes the mass of total Material in the shipment in tonnes.

CRITERION	RATING	COMMENT
9.3a Sustainability Data (optional) - Carbon footprint	Not Applicable	This Criterion is not applicable to the Entity, as it has not yet included Sustainability Data.
9.3b Sustainability Data (optional) - Origin information	Not Applicable	This Criterion is not applicable to the Entity, as it has not yet included Sustainability Data.
9.3c Sustainability Data (optional) - Recycled content	Not Applicable	This Criterion is not applicable to the Entity, as it has not yet included Sustainability Data.
9.3d Sustainability Data (optional) - Post-Casthouse ASI Certification status	Conformance	The Entity has established a CoC Documents Form, which includes the Entity's ASI Performance Standard Certification number.
9.4 Supplementary Information (optional) - Objective evidence	Not Applicable	This Criterion is not applicable to the Entity, as it has not yet included Supplementary Information.
9.5 Verification of Information	Conformance	The Entity's customer service department can respond to requests for verification of information in the CoC Documents issued by the Entity.
9.6 Error (Shipping)	Conformance	The Entity has established a CoC Documents Control Procedure that specifies the Entity shall document any errors and the agreed steps taken to correct it and implement actions to avoid a recurrence.
10. RECEIVING COC DOCUMENTS		
10.1 Verification of CoC Documents	Conformance	The Entity has established a Receiving CoC Documents Control Procedure, and the Quality Planning Management department is responsible for verifying that all required information in received CoC Documents has been included.
10.2 Verification of Consistency Between CoC Documents and CoC Material	Conformance	The Entity's Operations Management Centre is responsible for verifying the consistency of received CoC Documents with the accompanying CoC Material before recording information in the Material Accounting System.
10.3 Verification of Supplier's ASI CoC Certification	Conformance	The Entity has established a Receiving CoC Documents Control Procedure, and the Quality Planning Management department is responsible for monitoring the ASI website to verify the validity and scope of the supplier's ASI CoC Certification. In the first year of receiving CoC Material, the Entity is required to check the Certification status for every shipment.
10.4 Error (Reception)	Conformance	The Entity has established a Receiving CoC Documents Control Procedure, and the Quality Planning Management department is responsible for documenting any error and the agreed steps taken to correct it and implement actions to avoid a recurrence.
11. CLAIMS AND COMMUNICATIONS		

CRITERION	RATING	COMMENT
11.1a Claims and Communications (ASI Claims Guide)	Conformance	The Entity has developed a procedure to ensure claims are made in a manner and form consistent with the ASI Claims Guide.
11.1b Claims and Communications (Verifiable evidence)	Conformance	The Entity has developed a procedure to ensure there is verifiable evidence to support any claims and/or representations made.
11.1c Claims and Communications (Employee training)	Conformance	The Entity's Quality Planning Management department, in collaboration with an external training provider (Growth Academy), has issued a statement regarding the training of relevant personnel.

ASI LIMITATION OF LIABILITY DISCLAIMER

Organisations that make ASI-related claims are each responsible for their own compliance with Applicable Law, including laws and regulations related to labelling, advertisement, and consumer protection, and competition or antitrust laws, at all times. ASI does not accept liability for any violations of Applicable Law or any infringement of third-party rights (each a Breach) by other organisations, even where such Breach arises in relation to, or in reliance upon, any ASI Standard, document or other material, recommendation or directive issued by or on behalf of ASI. ASI gives no undertaking, representation or warranty that compliance with an ASI Standard, document or other material, recommendation or directive issued by or on behalf of ASI will result in compliance with any Applicable law, or will avoid any Breach from occurring.

DOCUMENT CONTROL AND VERSION HISTORY

REVISION	DATE	NOTES
0	23 January 2025	Initial Certification Audit – Full Certification