

ASI CERTIFICATION PERFORMANCE STANDARD



PRESENTED TO

Press Metal Bintulu Sdn Bhd

CERTIFICATE NUMBER
226

ASI STANDARD
PERFORMANCE
STANDARD
(V3 2022)

CERTIFICATION
LEVEL
FULL
CERTIFICATION

ASI ACCREDITED
AUDITING FIRM
DNV BUSINESS
ASSURANCE
SERVICES UK LTD.

DATE OF ISSUE

20 SEPTEMBER 2023

DATE OF EXPIRY

19 SEPTEMBER 2026

CERTIFIED SINCE

10 OCTOBER 2022

AUTHORISED BY

A handwritten signature in black ink, appearing to be 'Jha', with a long horizontal line extending to the right.

Aluminium Stewardship Initiative Ltd
ACN 606 661 125, Australia
info@aluminium-stewardship.org

*Validity of this Certificate is subject to
continued conformance with the
applicable ASI Standard and can be
verified at
www.aluminium-stewardship.org*

CERTIFICATION SCOPE

Aluminium Smelting, Aluminium Re-melting/Refining, Casthouses and Aluminium Dross Internal Recovery at Press Metal Bintulu Sdn Bhd (Sarawak, Malaysia).

AUDIT REPORT PERFORMANCE STANDARD

OVERVIEW

MEMBER NAME	Press Metal
ENTITY NAME	Press Metal Bintulu Sdn Bhd
CERTIFICATION SCOPE	Aluminium Smelting, Aluminium Re-melting/Refining, Casthouses and Aluminium Dross Internal Recovery at Press Metal Bintulu Sdn Bhd (Sarawak, Malaysia).
SUPPLY CHAIN ACTIVITIES	<ul style="list-style-type: none">Aluminium SmeltingAluminium Re-melting/RefiningCasthouses
ASI STANDARD	<ul style="list-style-type: none">Performance Standard V3
AUDIT TYPE	<ul style="list-style-type: none">Initial Certification Audit (18 – 21 July 2022)Re-Certification and Scope Change Audit (4 – 7 July 2023)Surveillance Audit (12 – 13 November 2024)
AUDIT FIRM	DNV Business Assurance Services UK Ltd.
AUDIT DATE	<ul style="list-style-type: none">18 – 21 July 2022 (Initial Certification Audit)4 – 7 July 2023 (Re-Certification and Scope Change Audit)12 – 13 November 2024 (Surveillance Audit)
AUDIT REPORT SUBMISSION	<ul style="list-style-type: none">7 September 2022 (Initial Certification Audit)23 August 2023 (Re-Certification and Scope Change Audit)20 January 2025 (Surveillance Audit)
AUDIT SCOPE	<p><u>Initial Certification Audit (18 – 21 July 2022)</u></p> <p>The Audit Scope covered Aluminium Smelting, Aluminium Re-melting/Refining, Casthouses and Aluminium Dross Internal Recovery at Press Metal Bintulu Sdn Bhd (Sarawak, Malaysia).</p> <p>Supply chain activities included in the Audit Scope:</p> <ul style="list-style-type: none">Aluminium SmeltingAluminium Re-melting/RefiningCasthouses <p>All relevant criteria in the ASI Performance Standard were included in the Audit Scope.</p> <p><u>Re-Certification and Scope Change Audit (4 – 7 July 2023)</u></p> <p>The Audit Scope covered Aluminium Smelting, Aluminium Re-melting/Refining, Casthouses and Aluminium Dross Internal Recovery at Press Metal Bintulu Sdn Bhd (Sarawak, Malaysia).</p> <p>Supply chain activities included in the Audit Scope:</p> <ul style="list-style-type: none">Aluminium Smelting

- Aluminium Re-melting/Refining
- Casthouses

All relevant criteria in the ASI Performance Standard were included in the Audit Scope.

Surveillance Audit (12 – 13 November 2024)

The Audit Scope covered Aluminium Smelting, Aluminium Re-melting/Refining, Casthouses and Aluminium Dross Internal Recovery at Press Metal Bintulu Sdn Bhd (Sarawak, Malaysia).

Supply chain activities included in the Audit Scope:

- Aluminium Smelting
- Aluminium Re-melting/Refining
- Casthouses

All relevant criteria in the ASI Performance Standard were included in the Audit Scope.

AUDIT OUTCOME • Certification

AUDIT METHODOLOGY
DECLARATION

The Auditors confirm that:

- The information provided by the Entity is true and accurate to the best knowledge of the Auditor(s) preparing this report.
- The findings are based on verified Objective Evidence relevant to the time period for the Audit, traceable and unambiguous.
- The Audit Scope and audit methodology are sufficient to establish confidence that the findings are indicative of the performance of the Entity's defined Certification Scope.
- The Auditor(s) have acted in a manner deemed ethical, truthful, accurate professional, independent and objective.

CERTIFICATION PERIOD 20 September 2023 – 19 September 2026

NEXT AUDIT TYPE Re-Certification Audit

NEXT AUDIT DATE 19 September 2026

CERTIFICATE NUMBER 226



If you have an inquiry or complaint about this Certification, go to the third-party EthicsPoint portal at: <https://aluminium-stewardship.ethicspoint.com/>

EthicsPoint is a comprehensive and confidential reporting tool that enables complaints to be securely raised, managed and responded to. This enables anonymity to be maintained where desired by complainants, or as relevant to whistleblowing situations.

Information is available in five languages – English, French, Chinese, German and Portuguese (Brazil). Translation services provided by EthicsPoint enable complaints and correspondence to be managed in multiple languages.

ENTITY OVERVIEW

Press Metal Bintulu Sdn. Bhd. (PMBTU) (the 'Entity') is an 80% owned subsidiary of Press Metal Aluminium Holdings Berhad ("PMAHB"), and the remaining 20% is owned by Bunga Raya Aluminium Sdn. Bhd., a wholly-owned subsidiary of Sumitomo Corporation ("SC") from Japan. The Entity has an Aluminium Smelting plant located opposite the Samalaju Industrial Port at Samalaju Industrial Park (SIP), which is approximately 75 kilometres from Bintulu. The Smelting plant is strategically located in Sarawak State's 'Corridor of Renewable Energy' economic region, where electricity is predominantly generated by hydro-electric plants.

The Entity was established in 2010 and with the recent completion of the new Phase 3 smelter in 2021, with an additional 320,000 tonnes of annual smelting capacity, the Entity's total annual smelting capacity is approximately 960,000 metric tonnes. Products manufactured in the facility are Aluminium ingots, Aluminium wire rods and Aluminium billets.

MATURITY RATINGS

A rating of maturity (low, medium or high) determined by the Auditor that provides a general assessment in terms of systems, Residual Risk and performance assigned to a Sustainability Component.

Maturity ratings are not a direct assessment of conformance to the Standard.

	GOVERNANCE	ENVIRONMENT	SOCIAL	COMBINED RATING
SYSTEMS	High	High	Medium	HIGH
RISKS	Medium	High	Medium	MEDIUM
PERFORMANCE	High	High	Medium	HIGH
OVERALL		HIGH		

FINDINGS

CRITERION	RATING	COMMENT
1. BUSINESS INTEGRITY		
1.1 Legal Compliance	Conformance	The Entity has developed and implemented the Policies, systems, procedures, and processes to maintain awareness of and ensure Compliance with Applicable Laws. The Legal Department serves as the focal point for accessing legal requirements and developments. Compliance evaluation is conducted regularly through internal audit and inspection as well as through external audits (i.e., ISO audit).
1.2 Anti-Corruption	Conformance	<p>The Entity has implemented comprehensive measures to address Corruption, including the establishment of Policies including the Anti-Bribery and Anti-Corruption Policy, Whistle-Blowing Policy as well as the Code of Conduct. These Policies have been integrated into the Employee Handbook as well as on the corporate website, ensuring that they are readily accessible to all employees. Furthermore, comprehensive training sessions are conducted to educate and familiarise employees with these Policies. As part of their commitment to preventing Corruption, all employees have formally acknowledged their understanding and compliance by signing the Anti-Bribery and Anti-Corruption Declaration form.</p> <p>The Policy and relevant information for Business Ethics is available at: https://www.pressmetal.com/investor-relations/corporate-governance.php and https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2023/58-59/</p>
1.3a-e Code of Conduct	Conformance	The Entity has established a Code of Conduct which includes principles relevant to environmental, social and governance performance. The Code of Conduct was incorporated into the Entity's Employee Handbook and all employees are briefed on the Handbook. Meanwhile, the Supplier Code of Conduct has been communicated to all suppliers and contractors where they are required to sign the acknowledgement form. Both the Code of Conduct and Supplier Code of Conduct are reviewed periodically. Both Policies are published at: https://www.pressmetal.com/investor-relations/corporate-governance.php
2. POLICY AND MANAGEMENT		
2.1a-f Environmental, Social, and Governance Policy	Conformance	The Entity has established and implemented systems with resources, procedures and processes that conform to the requirements of Environmental, Social, and Governance (ESG) Policies. The Policies are regularly reviewed and updated as required, and are available at: https://www.pressmetal.com/investor-relations/corporate-governance.php
2.2a-c Leadership	Conformance	A Management Representative has been nominated to oversee the implementation and ensure conformance with the requirements of the ASI Performance Standard. The authority and responsibilities of this role are outlined in the Appointment Letter. The Entity has also established an ASI Committee to support its implementation, effectiveness and compliance with the ASI Performance Standard.

CRITERION	RATING	COMMENT
2.3a Environmental and Social Management Systems – Environmental	Conformance	The Entity holds a valid ISO 14001:2015 certification that is aligned with the Entity Certification Scope description for the ASI Performance Standard.
2.3b Environmental and Social Management Systems – Social	Conformance	The Entity has established and implemented a Social Management System (e.g, Human Rights, Labour Rights) and Occupational Health and Safety (OH&S) Management System. Impacts are identified and assessed and the associated management provisions for preventing and/or mitigating these impacts are established and implemented.
2.4a-e Responsible Sourcing	Conformance	<p>The Entity has implemented the Supplier Management Program as per the OECD five-step framework guidance. The Policies are publicly disclosed at: https://www.pressmetal.com/investor-relations/corporate-governance.php</p> <p>The Integrated Annual Report 2023 provides an overview of its implementation, available at: https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2023/</p>
2.5a-g Environmental and Social Impact Assessments	Conformance	<p>The Entity has conducted an Environmental Impact Assessment (EIA) as per legal requirements upon commencing operation and regularly reviews and updates the associated Environmental Management Plan.</p> <p>A system review is defined for at least every five years or following a major change. This process includes the Social Impact Assessment which has been addressed in a previous Audit.</p> <p>The Entity has completed a Social Impact Assessment (SIA) through the engagement of a consultancy in 2023 and again in May 2024. Its scope covers Indigenous Peoples, Human Rights Impact (e.g. FPIC, culture, age, gender, job opportunities, career change etc.). The assessment includes interviews (and surveys) of numbers of Indigenous Peoples, communities, local Government authorities, and assessing living conditions of peoples nearby the Entity.</p> <p>The Integrated Annual Report of 2023 (page 160) published on the website has included the Social Impact Management Plan. Refer to: https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2023/162-163/</p>
2.6a-h Human Rights Impact Assessment	Conformance	<p>The Entity has conducted a Human Rights Due Diligence assessment. The scope of the Due Diligence includes analysing the potential social impact on employees, employer, Local Communities, Indigenous People as well as other Stakeholders such as the suppliers and subcontractors.</p> <p>Public disclosure of the Entity's Human Rights approach is available in the Integrated Annual Report 2023 at: https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2023/</p>
2.7a-f Emergency Response Plan	Conformance	The Entity has established an Emergency Response Plan based on the requirements of ISO 14001 and ISO 45001 as well as legal requirements. The well-established Emergency Response procedures are developed in collaboration with potentially affected Stakeholder groups such as Communities, Workers and their representatives as well as other external public agencies (i.e. Fire Department, Police and Ambulance Service). The employees are provided with relevant training courses and drill exercises for fire/evacuation, chemical leak and other

CRITERION	RATING	COMMENT
		scenarios. Relevant information on the ERP can be found in the Integrated Annual Report 2023: https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2023/
2.8a-d Suspended Operations	Conformance	The Entity has a system in place to periodically evaluate risks that are related to factors that may affect business continuity.
2.9a-b Mergers and Acquisitions	Conformance	The Entity has established a management procedure for mergers and acquisitions. Due Diligence procedure for mergers and acquisitions is available, including a review of environmental, social and governance practices. There have been no mergers or acquisitions within the last five years.
2.10a-b Closure, Decommissioning and Divestment	Conformance	The Entity has established a Closure, Decommissioning and Divestment (CDD) Plan. The CDD Plan outlines matters relating to environmental, social and governance which are to be included in the planning process. The CDD process includes risk assessment, budget allocation, communication with external Stakeholders, and compliance with Applicable Laws. There has been no closure, decommissioning or divestment activities at the Entity over the previous five years.
3. TRANSPARENCY		
3.1a-b Sustainability Reporting	Conformance	The Entity's Sustainability Report has been published on the corporate website at: https://www.pressmetal.com/investor-relations/reports-presentations.php The Entity annually discloses its governance approaches and its Material impacts relating to environmental, social and economic sustainability.
3.2 Non-compliance and Liabilities	Conformance	The Entity publicly discloses fines, judgments, penalties and non-monetary sanctions for failure to comply with Applicable Law in its corporate Sustainability Report, covering all Facilities of the corporation. To date, the Entity has not been fined or has received any penalties.
3.3a-c Payments to Governments	Conformance	The Entity has implemented Press Metal Group's Anti-Bribery and Anti-Corruption Policy. The Integrated Annual Report 2023 includes Financial Statements and a declaration of Payments to Governments, available at: https://www.pressmetal.com/investor-relations/reports-presentations.php The audited Financial Statement provided by a qualified Third Party comprises details of tax expenses (e.g., statutory tax) and other payments, available in the notes to the financial statements.
3.4a-f Stakeholder Complaints, Grievances and Requests for Information	Conformance	The Entity has implemented several platforms to allow direct engagement with Stakeholders for complaint resolution. Internally, employees can lodge their grievances by completing the grievance form or through the Employee Industry Relation (EIR) Helpline.

CRITERION	RATING	COMMENT
		<p>The Entity has implemented an operating procedure to provide a framework for prompt and effective communication with Local Communities and the resolution for any grievances received.</p> <p>The Entity has established a Whistle-blowing Policy which acts as a confidential channel for both internal and external Stakeholders to report grievances. The Policy is reviewed periodically to assess its effectiveness and is published both on the website and in the Integrated Annual Report 2023, available at: https://www.pressmetal.com/investor-relations/corporate-governance.php https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2023/104-105/</p>
4. MATERIAL STEWARDSHIP		
4.1a Environmental Life Cycle Assessment	Conformance	The Entity conducted a 'cradle-to-gate' Life Cycle Assessment (LCA) in 2024 for their Products in accordance with the ISO 14040:2006 Environmental Management – Life Cycle Assessment Standard.
4.1b-c Environmental Life Cycle Assessment – Disclosure	Conformance	The public disclosure of the LCA is included in the Integrated Annual Report 2023 and further information about the LCA will be provided upon customer request.
4.2 Product Design	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
4.3a-b Aluminium Process Scrap	Conformance	The Entity has implemented an Aluminium remelting process and an internal Dross recovery process to recover the Aluminium content. All Scrap is collected and remelted internally and/or sent to external remelting contractors. Aluminium Dross undergoes internal recovery before being delivered to external recovery facilities for further processing. Aluminium alloys and grades for recycling are identified and separated.
4.4a-c Collection and Recycling of Products at End of Life – Material Conversion and other Manufacturing	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
4.4d Collection and Recycling of Products at End of Life	Conformance	There is no local, regional or national collection and recycling system identified in Malaysia. The Entity has enhanced the regional Scrap Buyback Program since 2023. However, the re-melting of the buyback Aluminium is undertaken by another extrusion facility under the Group, leveraging the convenience of proximity and transportation logistics. The consolidated data related to this program are publicly disclosed in the Integrated Annual Report 2023.
5. GREENHOUSE GAS EMISSIONS		
5.1a-b Disclosure of GHG Emissions and Energy Use	Conformance	The Entity has publicly published its Greenhouse Gas (GHG) emissions data in the Integrated Annual Report 2023, page 129, available at: https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2023/

CRITERION	RATING	COMMENT
		It includes GHG emissions of Scope 1, Scope 2, and Scope 3 as well as related reduction plans. The GHG emissions of Scope 1 and Scope 2 are verified by an independent Third Party.
5.2a Aluminium Smelter GHG Emissions Intensity - Started production after 2020	Not Applicable	This Criterion is not applicable as the Entity's Aluminium Smelting process started production before 2020.
5.2b Aluminium Smelter GHG Emissions Intensity - In production up to and including 2020	Conformance	The Entity's smelter production commenced prior to 2020, and it has demonstrated that its Mine to Metal Emissions intensity is well below 11.0 tCO ₂ e/t Al.
5.3a-e GHG Emissions Reduction Plans	Minor Non-Conformance	<p>In 2024, the Entity strengthened its sustainability commitment by transitioning from carbon neutrality to a more ambitious 'net-zero' target by 2050, in line with a 1.5°C warming scenario. Intermediate Targets for a reduction in GHG emissions intensity are established at 15% and 30% for 2025 and 2030 respectively, with 2020 as the baseline. These targets are publicly disclosed on the corporate website and the Entity's GHG Emissions Reduction Plan and initiatives are disclosed in the Integrated Annual Report 2023 at:</p> <p>https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2023/124-125/#zoom=true</p> <p>The ASI GHG Pathways Calculation Tool has been used by the Entity and applied for the year 2024.</p> <p>Whilst the Entity has generated all the required Pathways, it has yet to formally disclosed these, with the GHG Emissions Reduction Pathway to be included in the next iteration of the Entity's Annual Report.</p>
5.4 GHG Emissions Management	Conformance	The Entity has established and implemented an Environmental Management System (EMS) and is ISO 14001:2015 certified. The EMS addresses environmental aspects and impacts related to GHG emissions and their controls. Measurement of GHG emissions is also undertaken as part of the Entity's GHG periodic performance review.
6. EMISSIONS, EFFLUENTS AND WASTE		
6.1a-f Emissions to Air	Conformance	The Entity has established an air emission monitoring system that measures and reports on emissions, adhering to ISO 14001 standards and local regulations. Emissions to the atmosphere are presently well below regulatory permissible limits. Additionally, a fume treatment system is in place to treat flue gases before release. The Environmental Management System also emphasises the need for continual improvement in mitigation actions and controls.
6.2a-g Discharges to Water	Conformance	The Entity does not release any process water into the environment as it operates a 'closed-loop' water system. Wastewater discharge points are inspected by an independent third-party consultant on a quarterly basis to ensure compliance with local legal discharge limits.
6.3a-g Assessment and Management of Spills and Leakages	Conformance	The Entity has assessed potential areas for Spills or Leakages through a risk assessment and maintains a registry of identified areas. No significant hazards have been detected, and the Entity has implemented procedures to prevent and address all potential risks.

CRITERION	RATING	COMMENT
		The Entity's Environmental Management System ensures effective management procedures, internal and external communication procedures, compliance controls, and a monitoring program to prevent and identify Spills and Leakages. Additionally, the Entity has an Emergency Response Plan to manage severe Spills and Leakages. The emergency action plan for Spills/Leaks is reviewed during the annual EHS Management Review as well as following any Spills or Leakages incident or significant changes to the business that impact the risk of Spills and Leakages.
6.4a-b Public Disclosure of Spills and Leakages	Conformance	The Entity's annual Sustainability Report discloses any significant Spills or Leakages that occur, as well as the remediation measures implemented. There were no significant Spills or Leakages that occurred at the Entity in 2023.
6.5a-c Waste Management and Reporting	Conformance	<p>The Entity has implemented an effective Environmental Management System comprising management procedures, compliance controls, and a waste monitoring program. A Waste management strategy aligned with the Waste Mitigation Hierarchy has been developed by the Entity.</p> <p>The Waste Management System which encompasses the collection, transportation, treatment, and disposal of waste is in compliance to waste-related regulations. Comprehensive data on the quantity of scheduled and non-scheduled waste generated, and the methods employed for Waste disposal are disclosed in the Integrated Annual Report: https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2023/140-141/</p>
6.6a-g Bauxite Residue	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
6.7a-f Spent Pot Lining (SPL)	Conformance	The packaging, labelling, storing and handling of Spent Pot Lining (SPL) is undertaken in accordance with local regulatory requirements. The Entity has established an SPL management procedure that focuses on optimising the recovery and recycling of carbon and refractory materials. The Entity collaborates with cement manufacturers to co-process the SPL into raw material for cement production. No untreated SPL is landfilled or discharged into marine or aquatic environments.
6.8a-d Dross	Conformance	The Entity ensures maximum Aluminium recovery by internally reclaiming Aluminium from Aluminium Dross generated during casting. Any remaining or unprocessed Dross is sent to a third party for recovery, and the recovered Aluminium is then returned to the Entity. Monthly reviews and monitoring are conducted by the Entity to manage the recycling of Dross. All Dross is recycled either internally or externally, with none being sent to landfill.
7. WATER STEWARDSHIP		
7.1a-b Water Assessment and Disclosure	Conformance	The World Resources Institute (WRI) Aqueduct Water Risk Atlas Tool is used by the Entity to undertake an annual water assessment to identify any potential water risks in its Area of Influence. The result indicates the Entity is not located in a water-stressed area and hence the water risk is low. The information on the Entity's water withdrawal, water use, and water discharge is available in the Integrated Annual Report 2023. Discharge points and sources of water use are confirmed

CRITERION	RATING	COMMENT
		through site observation, and an Environmental Impact Assessment document was reviewed during the Audit.
7.2a-e Water Management	Not Applicable	This Criterion is not applicable, as the Entity has identified its water risks as low. The Entity has additionally implemented a Water Management Plan to monitor, analyse and reduce the consumption of water.
8. BIODIVERSITY AND ECOSYSTEM SERVICES		
8.1a Biodiversity and Ecosystem Services Risk and Impact Assessment	Conformance	A Biodiversity risk assessment was undertaken as part of the Environmental Impact Assessment exercise, prior to the Facility's development and commissioning. Based on the findings, the Entity's operations do not pose any significant impact to the surrounding biodiversity features. Moreover, the Entity is in an industrial park which had been designated by the government as a green development project. Therefore, the risks and potential impacts have been identified as low.
8.1b Biodiversity and Ecosystem Services Risk and Impact Assessment - Priority	Not Applicable	This Criterion is not applicable, as the Entity has identified Biodiversity and Ecosystem Services risk and impact risks as low.
8.2a-g Biodiversity Management	Not Applicable	This Criterion is not applicable, as the risks and potential impacts identified are assessed and documented as low. The Entity has implemented a Biodiversity Management Plan including the monitoring of fluoride generated and identifying and preventing the spread of Alien Species in Malaysian waters.
8.3a-c Management of Priority Ecosystem Services	Not Applicable	This Criterion is not applicable, as no Priority Ecosystem Services have been identified.
8.4 Alien Species	Conformance	<p>The Entity has conducted an ecological study inclusive of consideration of Alien Species as part of the EIA exercise, approved by the local Department of Environment. The Entity also implemented an Integrated Pest, Vector, and Invasive Species Management Plan to identify and assess the spread of invasive and Alien Species through the transportation of products across international waters. In addition, the Entity has established a Biodiversity Management Plan which also addresses the procedures for the assessment and management of Alien Species.</p> <p>Within a ten-kilometre radius of the Entity, no IUCN Red List species have been identified from international and national references. The Entity is in an industrial park designated as a green project by the Malaysian Government.</p>
8.5a-b Commitment to "No Go" in World Heritage Properties	Conformance	The Entity is not located in, nor adjacent to any World Heritage Properties. The Biodiversity Management Plan includes the procedures for the assessment on the World Heritage List to ensure that New Projects or Major Changes shall not be located within or adjacent to any World Heritage Properties.
8.6a-d Protected Areas	Conformance	The Entity is not located in, nor adjacent to any Protected Areas. It is situated in the industrial park, Sarawak Corridor of Renewable Energy

CRITERION	RATING	COMMENT
		(SCORE), which is one of the five economic development corridors created by the Federal Government of Malaysia, which utilises energy predominantly from hydropower plants.
8.6e Protected Areas - Bauxite Mining	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
8.7a-i Mine Rehabilitation	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9. HUMAN RIGHTS		
9.1a-d Human Rights Due Diligence	Conformance	<p>The Entity has implemented a Human Rights Policy which references the International Bill of Human Rights, the UN Guiding Principles on Business and Human Rights, and the Voluntary Principles on Security and Human Rights. The Policy is reviewed by senior management and is publicly available at: https://www.pressmetal.com/investor-relations/corporate-governance.php</p> <p>The Entity has also conducted a Human Rights Due Diligence process to identify, prevent and mitigate its actual and potential impacts on Human Rights. In addition, Grievance Mechanisms are available and there were no Human Rights related grievances recorded since the previous ASI Re-Certification Audit conducted in July 2023.</p>
9.2a-e Gender Equity and Women's Empowerment	Conformance	<p>The Entity is committed to upholding Women's Rights as outlined in its Human Rights Policy. The Entity recognises and respects women's legal rights and interests and has implemented measures to support and protect them. A Women's Committee has been established to oversee these efforts and promote women's empowerment within the Entity.</p> <p>The Gender Diversity indicators including the percentage split of the female/male workforce and managerial roles are reviewed in the Sustainability Monthly Update. The Entity's Integrated Annual Report 2023 on pages 165 and 166 disclose the percentage increase of women Workers, both in operations and management roles: https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2023/166-167/</p>
9.3a-i Indigenous Peoples	Conformance	<p>The Entity is committed to respecting the rights of Indigenous Peoples as outlined in the Human Rights Policy and has implemented a standard operating procedure for Indigenous Peoples that integrates Free, Prior, and Informed Consent (FPIC) principles. Direct dialogue with Indigenous Peoples was undertaken during the Social Impact Assessment. Events and activities are held both internally for the employees and externally for communities to cover different cultures of Indigenous Peoples, and different religions.</p> <p>The Entity has established a Grievance and Complaint Mechanism for the external Stakeholders and has received zero complaints from Indigenous Peoples in 2023. The Policy, operating procedure and related information are publicly available in the Integrated Annual Report 2023.</p>
9.4a Free, Prior, and Informed Consent (FPIC) -	Not Applicable	This Criterion is not applicable as no New Projects or Major Changes to existing projects were initiated after the Entity joined ASI in March 2020.

CRITERION	RATING	COMMENT
New Projects or Major Changes		The Entity has an operating procedure in place for Indigenous Peoples which incorporates the FPIC mechanism.
9.4b Free, Prior, and Informed Consent (FPIC) - Bauxite Mining	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9.4c Free, Prior, and Informed Consent (FPIC) - Demonstrate support	Not Applicable	This Criterion is not applicable as no New Projects or Major Changes to existing projects were initiated after the Entity joined ASI in March 2020. The Entity has an operating procedure in place for Indigenous Peoples which incorporates the FPIC mechanism.
9.5a Cultural and Sacred Heritage - Identification	Not Applicable	This Criterion is not applicable to the Entity as there are no sacred or cultural heritage sites and values within the Entity's Area of Influence.
9.5b Cultural and Sacred Heritage - Impacts	Not Applicable	This Criterion is not applicable to the Entity as there are no Sacred or Cultural Heritage sites and values within the Entity's Area of Influence.
9.6a-i Displacement	Not Applicable	This Criterion is not applicable to the Entity as no New Projects or Major Changes to existing projects involving displacement were initiated after the Entity joined ASI in March 2020.
9.7a-h Affected Populations and Organisations	Conformance	<p>An EIA, SIA and Human Rights Due Diligence have been conducted for the Entity and which all include the process of identification and development of control and mitigation measures where environmental and social impacts to the Local Communities are identified.</p> <p>Procedures and control measures for the identified impacts have been established and implemented. The Entity also has implemented a Grievance/Complaint Mechanism for external Stakeholders and there have been no complaints received from the Local Communities to date. Furthermore, the Entity has developed a Local Community Communication operating procedure to facilitate the engagement of, and communication with various Stakeholders effectively. The procedure outlines the programmes that focus on societal development. Information on the initiatives taken for community development is available in the Integrated Annual Report 2023: https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2023/</p>
9.8a Conflict-Affected and High-Risk Areas - Strong Management Systems	Conformance	<p>The Entity has established and implemented a Supplier Management Programme, which is formulated with reference to the ASI Performance Standard and the five-step framework of OECD Guidance. The Programme is guided by the Entity's Responsible Sourcing Policy which stipulates the principles and guidance of Supplier Management in the procurement activities. The Supplier Code of Conduct (SCoC) outlines the principles of ethical and legally compliant business practices.</p> <p>Both Policies are publicly disclosed on the corporate website. The Policies have also been communicated to the suppliers directly wherein the suppliers are required to acknowledge their commitment to the SCoC.</p>

CRITERION	RATING	COMMENT
9.8b Conflict-Affected and High-Risk Areas - Identify and assess risks	Conformance	The Supplier Management Program includes dissemination of the Supplier Self-Assessment Questionnaire (SSAQ) to the identified key suppliers. The SSAQ covers all relevant ESG aspects, including the 'red flag' criteria. Based on the SSAQ results and risk analysis, a supplier assessment will be conducted.
9.8c Conflict-Affected and High-Risk Areas - Strategy to respond to risks	Conformance	The Entity has a procedure in place requiring the engagement with the suppliers to develop mitigation plan for any identified risks, including capacity building. The ESG performance of suppliers as well as the effectiveness of their mitigation plan is monitored to evaluate whether the suppliers are approved or shall be disengaged. Based on the supply chain risk assessment of the Entity's Bauxite and Alumina suppliers, no red flags have been identified.
9.8d Conflict-Affected and High-Risk Areas - Audit of due diligence	Conformance	The Entity has established and implemented risk-based Due Diligence over its Aluminium supply chain in accordance with the OECD Due Diligence Guidance of Minerals from Conflict-Affected and High-Risk Areas (OECD Guidance) appropriate to its size and circumstances. Based on Supply Chain Mapping and Risk Assessment, there are no red flags identified. Due Diligence practices are undertaken by engaging suppliers through physical or virtual meetings and collecting further information from suppliers regarding their ESG performance. The Entity's Due Diligence practices were audited as part of this ASI Audit.
9.8e Conflict-Affected and High-Risk Areas - Report annually	Conformance	The Entity has publicly disclosed its Supplier Management Program in accordance with the five-step framework of OECD Guidance, presented in the Integrated Annual Report 2023.
9.9 Security practice	Conformance	The Entity only engages professionally trained 'in-house' auxiliary police officers who are certified under the Malaysian <i>Police Act 1967</i> . The Entity has implemented an operating procedure for auxiliary police which outlines the responsibilities of the auxiliary police officers, including adherence to Human Rights principles. In addition, all officers have received training on the Entity's Human Rights Policy. No Human Rights issues related to security practices were identified.
10. LABOUR RIGHTS		
10.1a-c Freedom of Association and Right to Collective Bargaining	Conformance	The Entity has implemented a Human Rights Policy that outlines its dedication to upholding the principles of Freedom of Association and the Rights associated with Collective Bargaining. A Women's Committee was established to oversee the Women's Rights and representatives from departments and hostels were elected to raise any Worker concern to the management.
10.1d Freedom of Association and Right to Collective Bargaining - Alternative means in context of Applicable Law	Not Applicable	This Criterion is not applicable to the Entity, as there is no legal restriction to the Right of Freedom of Association and Collective Bargaining in Malaysia. The Entity has implemented various Worker representative channels to act as a bridge between Workers and the management, facilitating the communication of Workers' concerns.

CRITERION	RATING	COMMENT
10.2a Child Labour	Conformance	The Entity strictly adheres to its Human Rights Policy by refraining from employing individuals under the age of 16, classified as Child Labour, as well as individuals between the ages of 16 to 18, known as young Workers.
10.3a-c Forced Labour	Conformance	<p>The Entity upholds a Human Rights Policy that strictly prohibits Forced Labour. It adheres to the bans on Forced Labour, Slavery, and human trafficking, and expects the same commitment from its suppliers. Recruitment is managed through established procedures that involve hiring employees exclusively from licensed recruitment agencies or through local employment, without imposing any deposits, Recruitment Rees, or equipment advances on the Workers.</p> <p>Consistent with the Entity's Human Rights Policy and Recruitment procedure, Workers are not subjected to any form of deposit or security payment. This has been verified through interviews and by reviewing the payslips of the Workers, indicating that no deductions or requirements for such payments are made by management.</p> <p>Additionally, the Entity places no restrictions on the movement of its Workers. The Entity's Modern Slavery Statement can be found at: https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2023/162-163/</p>
10.4a-c Non-Discrimination	Conformance	The Entity has implemented a Human Rights Policy that describes the commitment to non-Discrimination practices in the hiring, salary, promotion, training, advancement opportunities or employment termination. The Entity's hiring process, job advertisements and training plan clearly emphasise that decisions regarding candidates are based solely on their ability to meet the job requirements, disregarding any other personal attributes.
10.5 Communication and engagement	Conformance	The Entity has established a dedicated means of communication enabling employees to effectively communicate with their elected representatives. Workers are informed on the available communication channels and have unhindered opportunities to raise complaints and express their concerns regarding working conditions, as well as seek resolutions for workplace and compensation matters. Importantly, this open channel ensures that Workers can voice their opinions without any apprehension of facing retaliation, intimidation, or Harassment.
10.6a-g Violence and Harassment	Conformance	<p>The Entity has established Policies including the Code of Conduct and procedures to protect employees from any form of corporal punishment, mental or physical coercion, Harassment, gender-based Violence (including sexual harassment), or verbal abuse.</p> <p>The Entity is committed to ensuring the workplace is free from Violence and Harassment and this commitment is reinforced in both the Human Rights Policy and the Code of Conduct. These Polices are available at: https://www.pressmetal.com/investor-relations/corporate-governance.php</p>
10.7a-c Remuneration	Conformance	The Entity's wage structure is well-defined, and the basic wage exceeds the minimum wage set by local laws. The compensation for Overtime work fulfills the legal obligations. Workers receive mandatory allowances. Payments are documented and disbursed punctually to all employees through monthly bank transfers. There have been no

CRITERION	RATING	COMMENT
		instances of payment delays, as verified through interviews with employees and review of their payslips.
10.8a-c Working Time	Conformance	The Entity possesses protocols and systems to oversee employees' work schedules. Prior to commencing Overtime work, the Entity will seek consent from Workers to ensure their voluntary participation. The Entity strictly adheres to the legal and regulatory requirements regarding working hours, including Overtime and leave entitlements.
10.9a-b Informing Workers of Rights	Conformance	The Entity ensures that its Workers are aware of their Rights and has established channels for cooperation and communication with them. These channels include a Worker bulletin, corporate website and Worker representatives.
11. OCCUPATIONAL HEALTH AND SAFETY		
11.1a Occupational Health and Safety (OH&S) Management System	Conformance	The Entity has established an Occupational Health and Safety (OH&S) Policy that is implemented, periodically reviewed, and communicated to Stakeholders. The OH&S Policy is available at: https://pressmetal.com/investor-relations/corporate-governance.php
11.1b-e Occupational Health and Safety (OH&S) Management System - Reviews and disclosure	Conformance	The Entity has established joint Health and Safety Committees to facilitate employee engagement in addressing and resolving OH&S concerns. These Committees provide a platform for employees to raise, discuss, and actively participate in workplace Health and Safety matters, in collaboration with management. Publicly disclosure on the effectiveness of the OH&S Management System is undertaken on an annual basis. Refer to the latest Integrated Annual Report 2023 page 156: https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2023/158-159/
11.2 Employee engagement on Health and Safety	Conformance	The Entity has established joint Health and Safety Committees for employees and employer representatives. These Committees provide a platform for the employees to raise, discuss, and actively participate in resolving OH&S issues in collaboration with management.

ASI LIMITATION OF LIABILITY DISCLAIMER

Organisations that make ASI-related claims are each responsible for their own compliance with Applicable Law, including laws and regulations related to labelling, advertisement, and consumer protection, and competition or antitrust laws, at all times. ASI does not accept liability for any violations of Applicable Law or any infringement of third-party rights (each a Breach) by other organisations, even where such Breach arises in relation to, or in reliance upon, any ASI Standard, document or other material, recommendation or directive issued by or on behalf of ASI. ASI gives no undertaking, representation or warranty that compliance with an ASI Standard, document or other material, recommendation or directive issued by or on behalf of ASI will result in compliance with any Applicable Law, or will avoid any Breach from occurring.

DOCUMENT CONTROL AND VERSION HISTORY

REVISION	DATE	NOTES
0	10 October 2022	Issued - Initial Certification Audit
1	20 September 2023	Re-Certification and Scope Change Audit from Performance Standard V2 to V3
2	18 February 2025	Surveillance Audit
