

# ASI CERTIFICATION PERFORMANCE STANDARD



PRESENTED TO

# Gränges Finspång AB

CERTIFICATE NUMBER  
116

ASI STANDARD  
PERFORMANCE  
STANDARD  
(V3.1 2023)

CERTIFICATION LEVEL  
FULL  
CERTIFICATION

ASI ACCREDITED  
AUDITING FIRM  
DNV BUSINESS  
ASSURANCE  
SERVICES UK LTD.

DATE OF ISSUE  
22 NOVEMBER 2024

DATE OF EXPIRY  
21 NOVEMBER 2027

CERTIFIED SINCE  
10 FEBRUARY 2021

## AUTHORISED BY

A stylized, handwritten signature in black ink.

Aluminium Stewardship Initiative Ltd  
ACN 606 661 125, Australia  
[info@aluminium-stewardship.org](mailto:info@aluminium-stewardship.org)

*Validity of this Certificate is subject to  
continued conformance with the  
applicable ASI Standard and can be  
verified at  
[www.aluminium-stewardship.org](http://www.aluminium-stewardship.org)*

## CERTIFICATION SCOPE

Design and manufacture of rolled  
strip and sheet of Aluminium at  
Gränges Finspång (Sweden).

# AUDIT REPORT PERFORMANCE STANDARD

## OVERVIEW

MEMBER NAME	Gränges
ENTITY NAME	Gränges Finspång AB
CERTIFICATION SCOPE	Design and manufacture of rolled strip and sheet of Aluminium at Gränges Finspång (Sweden).
SUPPLY CHAIN ACTIVITIES	<ul style="list-style-type: none"><li>Aluminium Re-melting/Refining</li><li>Casthouses</li><li>Semi-Fabrication</li></ul>
ASI STANDARD	Performance Standard V3.1
AUDIT TYPE	<ul style="list-style-type: none"><li>Initial Certification Audit (18 – 19 November 2020)</li><li>Surveillance Audit (24 – 25 August 2021)</li><li>Re-Certification Audit and Scope Change (22 – 24 January 2025)</li></ul>
AUDIT FIRM	DNV Business Assurance Services UK Ltd.
AUDIT DATE	<ul style="list-style-type: none"><li>18 – 19 November 2020 (Initial Certification Audit)</li><li>24 – 25 August 2021 (Surveillance Audit)</li><li>22 – 24 January 2025 (Re-Certification Audit and Scope Change)</li></ul>
AUDIT REPORT SUBMISSION	<ul style="list-style-type: none"><li>14 January 2021 (Initial Certification Audit)</li><li>15 October 2021 (Surveillance Audit)</li><li>17 March 2025 (Re-Certification Audit and Scope Change)</li></ul>
AUDIT SCOPE	<p><u>Initial Certification Audit (18 – 19 November 2020)</u></p> <p>The Audit Scope includes the design and manufacture of rolled strip and sheet of Aluminium at the site located in Finspång, Sweden.</p> <p>Supply chain activities included in the Audit Scope:</p> <ul style="list-style-type: none"><li>Casthouses</li><li>Semi-Fabrication</li></ul> <p>All relevant Criteria in the ASI Performance Standard were included in the Audit Scope.</p> <p>At the time of the Audit (November 2020), access to the site was not possible, due to COVID-19 related travel restrictions. The Audit has been undertaken as a 'desktop' exercise, in accordance with the ASI Interim Policy regarding Audits, Audit-Related Travel and Coronavirus (v4), and included a remote review of relevant documentation. In response to the desktop nature of this audit, the auditor had undertaken additional assessment activities prior to the November audit and were also considered in the auditor's overall assessment of conformance.</p> <p><u>Surveillance Audit (24 – 25 August 2021)</u></p>

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The Audit Scope includes the design and manufacture of rolled strip and sheet of Aluminium at Gränges Finspång (Sweden).

Supply chain activities included in the Audit Scope:

- Casthouses
- Semi-Fabrication

All relevant Criteria in the ASI Performance Standard were included in the Audit Scope.

Re-Certification Audit and Scope Change (22 – 24 January 2025)

The Audit Scope included the design and manufacture of rolled strip and sheet of Aluminium at Gränges Finspång (Sweden).

Supply chain activities included in the Audit Scope:

- Aluminium Re-melting/Refining
- Casthouses
- Semi-Fabrication

All relevant Criteria in the ASI Performance Standard were included in the Audit Scope.

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AUDIT OUTCOME

- Certification

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AUDIT METHODOLOGY  
DECLARATION

The Auditors confirm that:

- ☒ The information provided by the Entity is true and accurate to the best knowledge of the Auditor(s) preparing this report.
- ☒ The findings are based on verified Objective Evidence relevant to the time period for the Audit, traceable and unambiguous.
- ☒ The Audit Scope and audit methodology are sufficient to establish confidence that the findings are indicative of the performance of the Entity's defined Certification Scope.
- ☒ The Auditor(s) have acted in a manner deemed ethical, truthful, accurate professional, independent and objective.

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CERTIFICATION PERIOD

22 November 2024 – 21 November 2027

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NEXT AUDIT TYPE

Re-Certification Audit

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NEXT AUDIT DATE

21 November 2027

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CERTIFICATE NUMBER

116



If you have an inquiry or complaint about this Certification, go to the third-party EthicsPoint portal at: <https://aluminium-stewardship.ethicspoint.com/>

EthicsPoint is a comprehensive and confidential reporting tool that enables complaints to be securely raised, managed and responded to. This enables anonymity to be maintained where desired by complainants, or as relevant to whistleblowing situations.

Information is available in five languages – English, French, Chinese, German and Portuguese (Brazil). Translation services provided by EthicsPoint enable complaints and correspondence to be managed in multiple languages.

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## ENTITY OVERVIEW

Gränges Finspång AB ('the Entity') was established in 1896 and has a long history of Aluminium rolling. The Entity's production site in Finspång, Sweden, includes remelting, casting, hot rolling, cold rolling, heat treatments, slitting, packaging, and development of rolled Aluminium. The Entity is considered as a global leader in Aluminium rolling and recycling in selected niches, committed to creating circular and sustainable Aluminium solutions in partnership with its customers and suppliers. Customers are in the automotive, packaging, heating and cooling, batteries and building industries. Current annual production is approximately 90,000 tonnes. The Entity currently approximately 550 Workers, including over 110 women. Gränges Finspång AB is located in Finspång in Östergötland, Sweden.

## MATURITY RATINGS

A rating of maturity (low, medium or high) determined by the Auditor that provides a general assessment in terms of Systems, Residual Risk and Performance assigned to a Sustainability Component.

Maturity ratings are not a direct assessment of conformance to the Standard.

	GOVERNANCE	ENVIRONMENT	SOCIAL	COMBINED RATING
<b>SYSTEMS</b>	High	High	Medium	HIGH
<b>RISKS</b>	High	High	Medium	HIGH
<b>PERFORMANCE</b>	Medium	Medium	Medium	MEDIUM
<b>OVERALL</b>	HIGH			

## FINDINGS

CRITERION	RATING	COMMENT
1. BUSINESS INTEGRITY		
1.1 Legal Compliance	Conformance	<p>The Entity has demonstrated robust awareness and monitoring of Applicable Law and regulatory requirements. The Entity has established procedures to monitor Compliance, which includes quarterly legal updates from a dedicated legal firm and from local industry associations, regular management reviews of Compliance status against Environmental Health &amp; Safety (EHS) regulatory requirements and regular independent audits to maintain certification status against ISO 14001:2015.</p>
1.2 Anti-Corruption	Conformance	<p>The Entity works against Corruption in all its forms, including Extortion and Bribery, consistent with Applicable Law and prevailing international standards. The Entity established adequate anti-Corruption measures, such as policies, training, due diligence checks and a whistleblowing line, all endorsed by senior management. The Entity undertakes regular internal audits of its anti-Corruption management system, undertaken by competent personnel. Employee compliance with internal training requirements is also regularly monitored.</p> <p>Anti-Corruption policies are communicated to suppliers and third parties through the Supplier Code of Conduct and supplier onboarding processes. The Supplier Code of Conduct is accessible at: <a href="https://www.granges.com/sustainability/governance-and-policies/policies/">https://www.granges.com/sustainability/governance-and-policies/policies/</a></p>
1.3a-e Code of Conduct	Conformance	<p>The Entity has established a Code of Conduct which is publicly available on their website at: <a href="https://www.granges.com/sustainability/governance-and-policies/policies/">https://www.granges.com/sustainability/governance-and-policies/policies/</a></p> <p>Internal and external Stakeholders can access the Entity's 'whistleblowing' line to raise concerns and to report any potential breaches of the Code of Conduct in a confidential manner. Any interested party can access the 'whistleblowing' line, which is operated by an independent Third Party. The 'whistleblowing' line is accessible at: <a href="https://www.granges.com/about-granges/corporate-governance/whistleblower/">https://www.granges.com/about-granges/corporate-governance/whistleblower/</a></p>
2. POLICY AND MANAGEMENT		
2.1a-f Environmental, Social, and Governance Policy	Conformance	<p>The Entity adheres to corporate standards and has implemented Policies consistent with the Environmental, Social and Governance (ESG) practices included in this Standard. The Facility is regularly audited against the ISO 14001:2015 management system standard.</p> <p>The Entity has demonstrated senior management endorsement for its Environmental, Health &amp; Safety and Employee Policies and has allocated resources to implement the Policies. Further information about the Entity's environmental and social goals and strategy are disclosed in their 2023 Sustainability Report from page 14 onwards: <a href="https://www.granges.com/globalassets/05.-investerare/04.-rapporter-och-presentationer/2024/02.-annual-report-2023/granges-annual-and-sustainability-report-2023.pdf">https://www.granges.com/globalassets/05.-investerare/04.-rapporter-och-presentationer/2024/02.-annual-report-2023/granges-annual-and-sustainability-report-2023.pdf</a></p> <p>The Entity's Policies related to ESG aspects are communicated externally through its corporate website at:</p>

CRITERION	RATING	COMMENT
		<a href="https://www.granges.com/sustainability/governance-and-policies/policies/">https://www.granges.com/sustainability/governance-and-policies/policies/</a>
2.2a-c Leadership	Conformance	The Entity has nominated the Sustainability Director as responsible for implementing and maintaining the ASI Performance Standard (PS) at the Facility. This nomination has been communicated to Workers internally.
2.3a Environmental and Social Management Systems – Environmental	Conformance	The Entity operates an Integrated Management System which is certified to ISO 14001:2015 and is valid for the Entity's ASI Performance Standard Certification Scope. The Entity also holds an ISO 50001:2018 certificate. The Entity has established an appropriate Environmental Policy and a control program.
2.3b Environmental and Social Management Systems – Social	Conformance	The Entity has documented and implemented an Integrated Social Management System which follows a best practice approach for risk management and policy implementation. The Entity has identified Local Community engagement processes and monitors actual and potential impacts. Labour Rights and Human Rights related matters are governed through the Entity's CBA and consultation with Labour Unions. At a corporate level, the stakeholder engagement approach is disclosed on page 132 of their Sustainability report which is accessible at: <a href="https://www.granges.com/globalassets/05.-investerare/04.-rapporter-och-presentationer/2024/02.-annual-report-2023/granges-annual-and-sustainability-report-2023.pdf">https://www.granges.com/globalassets/05.-investerare/04.-rapporter-och-presentationer/2024/02.-annual-report-2023/granges-annual-and-sustainability-report-2023.pdf</a>
2.4a-e Responsible Sourcing	Conformance	<p>The Entity has developed a Supplier Code of Conduct that includes principles on Responsible Sourcing. The Entity's supply chain due diligence processes have been internally reviewed to confirm implementation. Partnerships have been established with preferred suppliers. The Entity has adopted a supply chain risk assessment methodology to assess metal suppliers and requests EcoVadis assessments based on the suppliers' risk profile.</p> <p>The Entity's Supplier Code of Conduct is accessible at: <a href="https://www.granges.com/sustainability/governance-and-policies/policies/">https://www.granges.com/sustainability/governance-and-policies/policies/</a></p>
2.5a-g Environmental and Social Impact Assessments	Conformance	The Entity has established systems and procedures to evaluate environmental, energy, safety, cultural and Human Rights impacts for any Major Changes and New Projects to its production facilities. The Entity is currently establishing a new production line where impact assessments have been conducted and shared with authorities and the Local Community. Procurement of best available technologies and new equipment are integrated into projects to improve the environmental footprint.
2.6a-h Human Rights Impact Assessment	Minor Non-Conformance	The Entity has established systems and procedures to evaluate safety, social and cultural impacts when performing Major Changes or New Projects. Procurement of best available technologies and new equipment are integrated into projects to improve the environmental footprint. Greater attention is required however, for Human Rights Impact Assessment to be incorporated into existing impact assessment procedures.

CRITERION	RATING	COMMENT
2.7a-f Emergency Response Plan	Conformance	The Entity operates an Integrated Management System which is certified to ISO 14001:2015 and incorporates all activities within the Entity's Certification Scope. Emergency procedures are in place and have been communicated to Stakeholders including Workers, other companies located within the industrial area, the local fire department and relevant regulatory authorities.
2.8a-d Suspended Operations	Conformance	The Entity has developed a Business Resilience Plan to address situations where it may have to suspend or significantly alter operations due to factors outside its control. The Plan has considered adverse Environmental, Social and Governance (ESG) impacts.
2.9a-b Mergers and Acquisitions	Conformance	The Entity reviews ESG issues in the Due Diligence process for all investment requests to allow for capital allocation, fulfilment of regulatory reporting requirements and to verify the contribution to the Entity's sustainability ambitions. The Entity's Due Diligence process is applicable to any merger and/or acquisition events.
2.10a-b Closure, Decommissioning and Divestment	Conformance	The Entity has established policies and procedures for any closure, decommissioning or divestment event. Such changes are governed by Swedish law and the Entity's environmental permit requirements, for example with regards to hazardous material management and soil and concrete samples. The decommissioning of equipment and assets will be undertaken by specialised partners and contractors. The environmental and Health and Safety risk assessments are regularly updated.
<b>3. TRANSPARENCY</b>		
3.1a-b Sustainability Reporting	Conformance	The Entity publishes an integrated Annual and Sustainability Report at the Group level and on an annual basis that is aligned with Global Reporting Initiative (GRI) sustainability reporting guidelines which includes information and data from the Entity. The Annual and Sustainability Report is accessible at: <a href="https://www.granges.com/globalassets/05.-investerare/04.-rapporter-och-presentationer/2024/02.-annual-report-2023/granges-annual-and-sustainability-report-2023.pdf">https://www.granges.com/globalassets/05.-investerare/04.-rapporter-och-presentationer/2024/02.-annual-report-2023/granges-annual-and-sustainability-report-2023.pdf</a>
3.2 Non-compliance and Liabilities	Conformance	The Entity has not received significant fines, judgments, penalties or non-monetary sanctions for failure to comply with Applicable Law since the Entity joined ASI.  The Entity is obligated to report all non-compliances to Swedish Environmental Authorities. The Entity is listed on the Swedish Stock Exchange (Nasdaq) and has obligations to immediately disclose any non-compliances to shareholders. The Entity's sustainability reporting disclosures are aligned with GRI guidelines.
3.3a-c Payments to Governments	Conformance	The Entity is subject to Third Party independent audits by local qualified accountants on an annual basis. These audits include a review of payments to governments. The Entity has demonstrated compliance with local laws and regulations in this regard. The Entity's anti-Corruption Policies and instructions address topics such as facilitation payments. These Policies govern the Entity's Compliance and Due Diligence checks to ensure all payments to governments are made on a legal/contractual basis. Disclosures are made on page 103 of the Entity's Sustainability Report which is accessible at:

CRITERION	RATING	COMMENT
		<a href="https://www.granges.com/globalassets/05.-investerare/04.-rapporter-och-presentationer/2024/02.-annual-report-2023/granges-annual-and-sustainability-report-2023.pdf">https://www.granges.com/globalassets/05.-investerare/04.-rapporter-och-presentationer/2024/02.-annual-report-2023/granges-annual-and-sustainability-report-2023.pdf</a>
3.4a-f Stakeholder Complaints, Grievances and Requests for Information	Conformance	The handling of external complaints related to environment, health and safety is governed by the Entity's Integrated Environmental and Social Management System. The Entity has established a 'Whistleblower' function, contact and policy. Information is accessible on the Entity's website at: <a href="https://www.granges.com/about-granges/corporate-governance/whistleblower/">https://www.granges.com/about-granges/corporate-governance/whistleblower/</a>
<b>4. MATERIAL STEWARDSHIP</b>		
4.1a Environmental Life Cycle Assessment	Conformance	The Entity has implemented an Environmental Management System and evaluates environmental aspects in a life cycle perspective. The Entity has established a target to ensure 80% of their Products should have verified sustainability information available. The methodology used in its life cycle assessments is in accordance with ISO 14040 and ISO 14044 and scope boundaries were defined.
4.1b-c Environmental Life Cycle Assessment - Disclosure	Conformance	<p>The Entity publicly discloses information on its Environmental Life Cycle Assessment results on their webpage.</p> <p>The Entity's carbon footprint report is accessible at: <a href="https://www.granges.com/globalassets/04.-hallbarhet/03.-strategic-focus-areas/03.-customers-and-sectors/230818_granges-carbon-footprint-report_v1.0.pdf">https://www.granges.com/globalassets/04.-hallbarhet/03.-strategic-focus-areas/03.-customers-and-sectors/230818_granges-carbon-footprint-report_v1.0.pdf</a></p> <p>The verification report issued by the IVL Swedish Environmental Research Institute Ltd is accessible at: <a href="https://www.granges.com/globalassets/04.-hallbarhet/03.-strategic-focus-areas/03.-customers-and-sectors/ivl-verification-report-of-granges-cf-calculation-model-rev2-2023-09-18.pdf">https://www.granges.com/globalassets/04.-hallbarhet/03.-strategic-focus-areas/03.-customers-and-sectors/ivl-verification-report-of-granges-cf-calculation-model-rev2-2023-09-18.pdf</a></p> <p>Information is also available in the Entity's Sustainability Report, page 19: <a href="https://www.granges.com/globalassets/05.-investerare/04.-rapporter-och-presentationer/2024/02.-annual-report-2023/granges-annual-and-sustainability-report-2023.pdf">https://www.granges.com/globalassets/05.-investerare/04.-rapporter-och-presentationer/2024/02.-annual-report-2023/granges-annual-and-sustainability-report-2023.pdf</a></p>
4.2 Product Design	Conformance	<p>The Entity has established a strategy to increase sustainable product offerings through product life cycle improvement, circular economy models with customers and joint innovation and collaboration to develop low-carbon and sustainable alloys. Key to this strategy includes increasing recycled content and ensuring close collaboration with customers.</p> <p>Information on the Entity's implementation of sustainable product design can be found in their Sustainability report, page 10: <a href="https://www.granges.com/globalassets/05.-investerare/04.-rapporter-och-presentationer/2024/02.-annual-report-2023/granges-annual-and-sustainability-report-2023.pdf">https://www.granges.com/globalassets/05.-investerare/04.-rapporter-och-presentationer/2024/02.-annual-report-2023/granges-annual-and-sustainability-report-2023.pdf</a></p>
4.3a-b Aluminium Process Scrap	Conformance	The Entity has established daily monitoring and controls to minimise the amount of Scrap generated internally. All internal Scrap is recycled. The Entity has defined Scrap collection and recycling mechanisms based on the properties of the Scrap produced. The Entity also purchases Scrap both externally and from its own customers.



CRITERION	RATING	COMMENT
		The Entity has also established key performance indicators to monitor recycling yields and implements corrective actions to achieve continuous improvements in line with its quality policy and procedures.
4.4a-c Collection and Recycling of Products at End of Life – Material Conversion and other Manufacturing	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
4.4d Collection and Recycling of Products at End of Life	Conformance	<p>The Entity is involved and engaged in supporting activities promoting collection and recycling systems to increase recycling rates. The Entity is a member of the Swedish Aluminium Association membership. Further information is available at: <a href="https://www.svensktaluminium.se/om-oss/">https://www.svensktaluminium.se/om-oss/</a></p> <p>The Entity is also a member of the European Aluminium Association. Further information is available at: <a href="https://www.european-aluminium.eu/about-us/our-members/">https://www.european-aluminium.eu/about-us/our-members/</a></p> <p>The Entity is actively taking part in taskforces and committees to increase the recycling rates of end-of-life Products and has established an ambitious recycling strategy. Information on the Entity's Recycling Strategy is accessible at: <a href="https://www.granges.com/sustainability/long-term-goals-and-plans/">https://www.granges.com/sustainability/long-term-goals-and-plans/</a></p>
<b>5. GREENHOUSE GAS EMISSIONS</b>		
5.1a-b Disclosure of GHG Emissions and Energy Use	Conformance	<p>The Entity's Scope 1, 2 and 3 emissions are accounted for on an annual basis for all production facilities and are publicly disclosed on page 137 in the Entity's 2024 Sustainability Report. Types of energy sources used by the production facilities are disclosed on page 133 of the Report. All emissions data are Third Party verified. The Sustainability Report is accessible at: <a href="https://www.granges.com/globalassets/05.-investerare/04.-rapporter-och-presentationer/2025/02.-annual-report-2024/granges-annual-and-sustainability-report-2024.pdf">https://www.granges.com/globalassets/05.-investerare/04.-rapporter-och-presentationer/2025/02.-annual-report-2024/granges-annual-and-sustainability-report-2024.pdf</a></p> <p>The Entity holds valid ISO 14001 and ISO 50001 certificates for environmental and energy Management Systems</p>
5.2a Aluminium Smelter GHG Emissions Intensity – Started production after 2020	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
5.2b Aluminium Smelter GHG Emissions Intensity – In production up to and including 2020	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
5.3a GHG Emissions Reduction Plans	Conformance	The Entity has established a climate strategy and a Greenhouse Gas (GHG) Emissions Reduction Plan including pathways in accordance with the Paris Agreement. The Entity has set a net zero goal of 2040 and intermediate targets of 2023, 2025 and 2030 have been established. The Plan has been approved by Science Based Targets initiative (SBTi) and is in alignment with a 1.5 degree warming scenario and the Paris agreement. The GHG Emissions Reduction Plan is

CRITERION	RATING	COMMENT
		<p>disclosed on the Entity's website at:  <a href="https://www.granges.com/sustainability/long-term-goals-and-plans/">https://www.granges.com/sustainability/long-term-goals-and-plans/</a></p> <p>Information is also presented in the Sustainability Report for 2024, pages 41-46 and 133 onwards:  <a href="https://www.granges.com/globalassets/05.-investerare/04.-rapporter-och-presentationer/2025/02.-annual-report-2024/granges-annual-and-sustainability-report-2024.pdf">https://www.granges.com/globalassets/05.-investerare/04.-rapporter-och-presentationer/2025/02.-annual-report-2024/granges-annual-and-sustainability-report-2024.pdf</a></p>
5.3b-e GHG Emissions Reduction Plans – Targets, review and disclosure	Conformance	<p>The Entity has established a climate strategy and a GHG Emissions Reduction Plan including pathways in line with the Paris agreement. The Entity has set a 'net zero' goal of 2040 and intermediate targets. The Plan has been approved by Science Based Targets initiative (SBTi). The Plan includes direct and indirect emissions and is reviewed annually and on any changes to the business as part of the Management review process. The GHG Emissions Reduction Plan is publicly available on the Entity's website. Progress against the Plan and the established targets is also disclosed on the Entity's website at:  <a href="https://www.granges.com/sustainability/long-term-goals-and-plans/">https://www.granges.com/sustainability/long-term-goals-and-plans/</a></p> <p>Information on the Entity's GHG Emissions Reduction Plan is shared in the Sustainability Report for 2024 on page 42 and from page 144 onwards: <a href="https://www.granges.com/globalassets/05.-investerare/04.-rapporter-och-presentationer/2025/02.-annual-report-2024/granges-annual-and-sustainability-report-2024.pdf">https://www.granges.com/globalassets/05.-investerare/04.-rapporter-och-presentationer/2025/02.-annual-report-2024/granges-annual-and-sustainability-report-2024.pdf</a></p>
5.4 GHG Emissions Management	Conformance	<p>The Entity has implemented an Integrated Management System, evaluation procedures, and operating controls to achieve performance aligned to their GHG Emissions Reduction Plan and targets. This is part of the environmental performance monitoring at the Facility. The Facility holds valid ISO 14001 and 50001 certificates for environmental management and energy management. The GHG Emissions Reduction Plan including pathways has been approved by Science Based Targets initiative (SBTi).</p>
<b>6. EMISSIONS, EFFLUENTS AND WASTE</b>		
6.1a-f Emissions to Air	Conformance	<p>The Entity has established robust systems and procedures to monitor and report Emissions to Air to national authorities and Stakeholders. The Entity has further established monitoring processes and mitigating actions on Emissions to Air. The Entity has demonstrated all Emissions to Air are under the permit thresholds.</p> <p>Emissions of sulphur oxides (SOx), nitrous oxides (NOx) and particulate matter for 2021-2023 are publicly disclosed in the Sustainability Report, page 140: <a href="https://www.granges.com/globalassets/05.-investerare/04.-rapporter-och-presentationer/2024/02.-annual-report-2023/granges-annual-and-sustainability-report-2023.pdf">https://www.granges.com/globalassets/05.-investerare/04.-rapporter-och-presentationer/2024/02.-annual-report-2023/granges-annual-and-sustainability-report-2023.pdf</a></p>
6.2a-g Discharges to Water	Conformance	<p>The Entity reports its Discharges to Water to the local environmental authority. The Entity's performance against limits set by local and national authorities to water pollutants are adequately measured and controlled. The Entity has implemented local water management plans.</p> <p>The Entity's water management performance is disclosed in the Sustainability report, page 143:  <a href="https://www.granges.com/globalassets/05.-investerare/04.-">https://www.granges.com/globalassets/05.-investerare/04.-</a></p>

CRITERION	RATING	COMMENT
		<a href="#"><u>rapporter-och-presentationer/2024/02.-annual-report-2023/granges-annual-and-sustainability-report-2023.pdf</u></a>
6.3a-g Assessment and Management of Spills and Leakages	Conformance	<p>The Entity has established a Spill Risk Assessment and Spill Response Plans for both 'small' and 'significant' Spills as defined within its operating license. Spills are reported under relevant regulations to the environmental authorities. The Entity has established robust critical controls and Standard Operating Procedures in case of Spills and Leakage that may contaminate air, soil or water. Operational controls have been implemented for rolling oil leakages from tanks, which is the most common risk. Critical controls have been defined and mitigation measures identified. Regular training is provided to employees.</p> <p>The environmental risk assessment is regularly updated as part of the Entity's Integrated Management System which is certified against ISO 14001:2015.</p>
6.4a-b Public Disclosure of Spills and Leakages	Conformance	All Leakages must be reported to authorities according to Swedish law, including small volumes. No Material Spills have occurred at the site which would require disclosure, or publishing of an impact assessment and associated remediation actions. The Entity's Environmental Management System is certified to ISO 14001:2015 which includes Emergency Response Plans and training.
6.5a-c Waste Management and Reporting	Conformance	<p>The Entity has implemented a Waste management system in accordance with the Waste Mitigation Hierarchy with Key Performance Indicators (KPIs) and targets. The Entity has identified Waste streams and associated Waste disposal methods. Hazardous and Non-Hazardous Waste volumes are disclosed in the Entity's Sustainability Report on page 144: <a href="https://www.granges.com/globalassets/05.-investerare/04.-rapporter-och-presentationer/2024/02.-annual-report-2023/granges-annual-and-sustainability-report-2023.pdf"><u>https://www.granges.com/globalassets/05.-investerare/04.-rapporter-och-presentationer/2024/02.-annual-report-2023/granges-annual-and-sustainability-report-2023.pdf</u></a></p> <p>Waste management is included within the ISO 14001:2015 management system.</p>
6.6a-g Bauxite Residue	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
6.7a-f Spent Pot Lining (SPL)	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
6.8a-d Dross	Conformance	The Entity operates a Dross press to extract Aluminium from the Dross. Remaining Dross is sent to a third party for further processing and Aluminium from this company is returned under a tolling agreement. Salt slag is sent to a third party for recycling. No Dross is landfilled. The Entity makes investments to continuously improve yield and reduce the amount of Dross generated.
7. WATER STEWARDSHIP		
7.1a-b Water Assessment and Disclosure	Conformance	The Entity has conducted a water risk assessment that includes water withdrawal by source and type. The risk assessment was conducted in consultation with relevant local Stakeholders. Annual water use is reported to the authorities. The Entity's main water source is surface water, which is supplied from the upstream Lake Bonern. The Entity

CRITERION	RATING	COMMENT
		<p>also uses water from the municipality. The water risk assessment concluded that water related risks are low.</p> <p>Water withdrawal is disclosed in the Annual Report, page 46 and 139: <a href="https://www.granges.com/globalassets/05.-investerare/04.-rapporter-och-presentationer/2024/02.-annual-report-2023/granges-annual-and-sustainability-report-2023.pdf">https://www.granges.com/globalassets/05.-investerare/04.-rapporter-och-presentationer/2024/02.-annual-report-2023/granges-annual-and-sustainability-report-2023.pdf</a></p>
7.2a-e Water Management	Not Applicable	This Criterion is not applicable as the water risk assessment conducted by the Entity concluded that water-related risks are low.
<b>8. BIODIVERSITY AND ECOSYSTEM SERVICES</b>		
8.1a Biodiversity and Ecosystem Services Risk and Impact Assessment	Conformance	As part of the 2018 permitting process a Biodiversity risk assessment was undertaken for the Entity by a competent Third Party. The Biodiversity risk assessment concluded there were no Material impacts on Biodiversity from the Entity's activities. This report was provided to relevant local authorities.
8.1b Biodiversity and Ecosystem Services Risk and Impact Assessment - Priority	Not Applicable	This Criterion is not applicable to the Entity as environmental risk assessments concluded that the risk on Biodiversity and Ecosystem Services from the land use and activities within the Facility's Area of Influence is low.
8.2a-g Biodiversity Management	Not Applicable	This Criterion is not applicable to the Entity as the Entity's Biodiversity risk assessment concluded that the Facility has no Material impacts on Biodiversity values.
8.3a-c Management of Priority Ecosystem Services	Not Applicable	This Criterion is not applicable to the Entity as the Entity's Biodiversity risk assessment concluded that the Facility has no Material impacts on biodiversity values.
8.4 Alien Species	Conformance	The Entity manages the risk of introducing Alien Species, which is from packaging materials and wooden pallets which are controlled according to Swedish and EU legislation.
8.5a-b Commitment to "No Go" in World Heritage Properties	Conformance	There are no World Heritage Properties in the area where the Entity is located.
8.6a-d Protected Areas	Conformance	Impact assessments and associated mapping has concluded that there are no Protected Areas in the vicinity of the Entity. There are nature reserves in the region, and a nature area approximately 500 metres from the Entity. The impact from the Entity's operations on this nature area was considered as part of the Environmental Impact Assessment and permitting process with local authorities, Länsstyrelsen and the municipality. The nature area is not impacted by the Entity's operations.
8.6e Protected Areas - Bauxite Mining	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
8.7a-i Mine Rehabilitation	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
<b>9. HUMAN RIGHTS</b>		

CRITERION	RATING	COMMENT
9.1a-d Human Rights Due Diligence	Minor Non-Conformance	<p>The Entity's Code of Conduct and Supplier Code of Conduct cover Human Rights principles and expectations. The Policies reference the United Nations (UN) Global Compact, UN Universal Declaration of Human Rights, UN Sustainable Development Goals, and the OECD Guidelines for Multinational Corporations. These Policies are accessible at: <a href="https://www.granges.com/sustainability/governance-and-policies/policies/">https://www.granges.com/sustainability/governance-and-policies/policies/</a></p> <p>The Entity undertakes regular Due Diligence checks as part of its EcoVadis assessments and further screenings on the critical suppliers of Primary Aluminium.</p> <p>Granges conducts Stakeholder engagement to identify its Material risks and issues including with regards to responsible sourcing. Additionally, the Entity operates a 'whistleblowing' function where third parties can raise any concerns related to Human Rights.</p> <p>Whilst no actual risk has been identified to date, there is however limited Human Rights risk assessment of the Entity's own workforce and operations.</p>
9.2a-e Gender Equity and Women's Empowerment	Conformance	<p>The Entity has Policies implemented to tackle gender equity, primarily the Code of Conduct and Discrimination Policy. The Entity has plans in place to increase gender diversity at the plant, focused on recruitment and empowerment of female Workers. The Entity conducted a gender-disparity pay analysis which considered recruitment practices.</p> <p>Progress towards the target of women in management is disclosed in the Sustainability Report. The target for 2025 is 30%, whilst in 2023 this was 25%. Information is disclosed on page 50 of the Entity's Sustainability Report: <a href="https://www.granges.com/globalassets/05-investorare/04-rapporter-och-presentationer/2024/02-annual-report-2023/granges-annual-and-sustainability-report-2023.pdf">https://www.granges.com/globalassets/05-investorare/04-rapporter-och-presentationer/2024/02-annual-report-2023/granges-annual-and-sustainability-report-2023.pdf</a></p>
9.3a-i Indigenous Peoples	Not Applicable	<p>This Criterion is not applicable to the Entity as there are no Indigenous People's present in the Entity's Area of Influence. Information on the presence of Indigenous Peoples in Sweden is accessible at: <a href="https://www.sametinget.se/samer">https://www.sametinget.se/samer</a></p>
9.4a Free, Prior, and Informed Consent (FPIC) - New Projects or Major Changes	Not Applicable	<p>This Criterion is not applicable to the Entity as there are no Indigenous People's present in the Entity's Area of Influence. Information on the presence of Indigenous Peoples in Sweden is accessible at: <a href="https://www.sametinget.se/samer">https://www.sametinget.se/samer</a></p>
9.4b Free, Prior, and Informed Consent (FPIC) - Bauxite Mining	Not Applicable	<p>This Criterion is not applicable to the Entity's Certification Scope.</p>
9.4c Free, Prior, and Informed Consent (FPIC) - Demonstrate support	Not Applicable	<p>This Criterion is not applicable to the Entity as there are no Indigenous People's present in the Entity's Area of Influence. Information on the presence of Indigenous Peoples in Sweden is accessible at: <a href="https://www.sametinget.se/samer">https://www.sametinget.se/samer</a></p>
9.5a Cultural and Sacred Heritage – Identification	Conformance	<p>The protection of cultural and sacred heritage sites is governed by the Entity's environmental permitting process. There are historic industrial buildings onsite dating back to the 16<sup>th</sup> century, which are protected. The conclusion of the consultation process and Environmental Impact</p>

CRITERION	RATING	COMMENT
		Assessment was that the Entity has no impact on national heritage features.
9.5b Cultural and Sacred Heritage – Impacts	Not Applicable	This Criterion is not applicable to the Entity as it does not have an impact on heritage sites and no Indigenous People are present in the vicinity of the Facility or its Area of Influence. The Entity has no expansion plans outside of the industrial site.
9.6a-i Displacement	Not Applicable	This Criterion is not applicable to the Entity as no resettlements have occurred.
9.7a-h Affected Populations and Organisations	Conformance	<p>The Entity's environmental permit was renewed in 2018, and no adverse impacts have been identified on the Local Community. The Entity undertakes regular analysis of interested parties in accordance with its ISO14001 management system requirements. Public consultation occurs via open information days, communication in local media and community meetings. The Entity supports local livelihoods through its annual Corporate Social Responsibility (CSR) activities.</p> <p>Further information is disclosed on page 131 of the Entity's Sustainability Report: <a href="https://www.granges.com/globalassets/05.-investerare/04.-rapporter-och-presentationer/2024/02.-annual-report-2023/granges-annual-and-sustainability-report-2023.pdf">https://www.granges.com/globalassets/05.-investerare/04.-rapporter-och-presentationer/2024/02.-annual-report-2023/granges-annual-and-sustainability-report-2023.pdf</a></p>
9.8a Conflict-Affected and High-Risk Areas – Strong management systems	Conformance	The Entity has implemented a Supplier Code of Conduct and supplier risk assessments to ensure it is not sourcing materials from Conflict-Affected or High-Risk Areas (CAHRAs). The Entity has implemented a Supply Chain Due Diligence Programme to further manage risk from the supply chain related to areas of armed conflict or Human Rights abuses, in accordance with the OECD Due Diligence Guidance. The Entity has a Management System in place in relation to responsible sourcing led by procurement, with clear roles and responsibilities, supplier screening, risk assessment and escalation processes.
9.8b Conflict-Affected and High-Risk Areas – Identify and assess risks	Conformance	The Entity has a Management System in place in relation to responsible sourcing led by procurement, with clear roles and responsibilities, supplier screening, risk assessment and escalation processes. The Entity sources Primary Metal from a limited number of European smelters, which enables the Entity to trace the origin and ASI Certification of this Material. The Entity supplier risk assessment has been reviewed and improved within 2025 which will result in a greater number of suppliers identified for risk screening. The Entity's Responsible Sourcing Policy outlines the risk criteria and matrix used
9.8c Conflict-Affected and High-Risk Areas – Strategy to respond to risks	Conformance	The Entity has a Management System in place in relation to responsible sourcing led by procurement, with clear policies and strategies for risk management. The supplier Due Diligence process has been strengthened, meaning more suppliers are subject to screening and the mitigation/corrective action process is improved. The Entity's Responsible Sourcing Policy outlines the risk criteria and matrix used
9.8d Conflict-Affected and High-Risk Areas – Audit of due diligence	Conformance	This ASI Performance Standard Audit satisfies the requirements of this Criterion.

CRITERION	RATING	COMMENT
9.8e Conflict-Affected and High-Risk Areas – Report annually	Conformance	The Entity reports annually on their Due Diligence efforts within the responsible sourcing chapter in their Sustainability Report. The 'New Responsible Sourcing Program' chapter on page 44 reports on the financial threshold for risk screening, the types/numbers of suppliers, processes for responsible sourcing, targets and progress to achieving these targets. The Sustainability Report is accessible at: <a href="https://www.granges.com/globalassets/05.-investerare/04.-rapporter-och-presentationer/2024/02.-annual-report-2023/granges-annual-and-sustainability-report-2023.pdf">https://www.granges.com/globalassets/05.-investerare/04.-rapporter-och-presentationer/2024/02.-annual-report-2023/granges-annual-and-sustainability-report-2023.pdf</a>
9.9 Security practice	Conformance	The Entity sets security standards in its arrangements with security providers, which includes the consideration of Human Rights protection. Third party security personnel have been trained on the Entity's Code of Conduct as well as receiving mandatory training for security personnel as required by Swedish law. A risk assessment for security arrangements is updated on a regular basis.
10. LABOUR RIGHTS		
10.1a-c Freedom of Association and Right to Collective Bargaining	Conformance	Freedom of Association and the right to Collective Bargaining is well organised and protected under Swedish Law. The Entity has implemented a Code of Conduct committing to Freedom of Association and the right to Collective Bargaining: <a href="https://www.granges.com/globalassets/04.-hallbarhet/02.-strategy-and-governance/08.-policies/sustainability-policies-2024/coc_2024_english.pdf">https://www.granges.com/globalassets/04.-hallbarhet/02.-strategy-and-governance/08.-policies/sustainability-policies-2024/coc_2024_english.pdf</a>  Trade Unions present at the Entity have agreed a Collective Bargaining Agreement (CBA). These Agreements are regularly negotiated. The Entity's management holds regular reviews and meetings with the Labour Union representatives.
10.1d Freedom of Association and Right to Collective Bargaining – Alternative means in context of Applicable Law	Not Applicable	This Criterion is not applicable, as the Entity does not operate in a country (Sweden) that does not restrict the right to Freedom of Association and Collective Bargaining.
10.2a-c Child Labour	Conformance	The Entity does not engage in, nor supports any forms of Child Labour. This aspect is addressed through the Entity's Code of Conduct, Supplier Code of Conduct and Health and Safety Management System.
10.3a-c Forced Labour	Minor Non-Conformance	The Entity's CBA, Swedish Law, Code of Conduct and internal routines, instructions and practices all ensure that the Entity meets its obligations to protect its own Workers from Forced Labour in all aspects. The Entity has embedded Human Resources practices to ensure it upholds these expectations and is compliant with Swedish law. Whilst no actual risks has been identified and existing Policies are in place, there is currently no publicly available Modern Slavery Statement.
10.4a-c Non-Discrimination	Conformance	The Entity has developed and implemented an Equal Employment Opportunity Policy (Personnel Policy) addressing zero tolerance to Discrimination. Their Code of Conduct addresses Discrimination and is publicly available: <a href="https://www.granges.com/globalassets/04.-">https://www.granges.com/globalassets/04.-</a>

CRITERION	RATING	COMMENT
		<a href="#">hallbarhet/02.-strategy-and-governance/08.-policies/sustainability-policies-2024/coc_2024_english.pdf</a>  Further information on the Entity's diversity performance is available on page 50 and 146 on the Sustainability Report: <a href="https://www.granges.com/globalassets/05.-investerare/04.-rapporter-och-presentationer/2024/02.-annual-report-2023/granges-annual-and-sustainability-report-2023.pdf">https://www.granges.com/globalassets/05.-investerare/04.-rapporter-och-presentationer/2024/02.-annual-report-2023/granges-annual-and-sustainability-report-2023.pdf</a>
10.5 Communication and engagement	Conformance	The Entity operates a joint Health and Safety Committee where issues can be raised by Workers and discussed with senior management. Such mechanisms were established at a department level. The Entity has open and inclusive communication between management, Workers and the Labour Union which is formalised within the CBA. The Entity conducts regular employee surveys which are utilised by the Human Resources and management functions to establish actions for improvement.
10.6a-g Violence and Harassment	Conformance	The Swedish Labour laws define disciplinary procedures which are referenced in the CBA. The Entity's Code of Conduct relating to non-Discrimination and Harassment demonstrates sound compliance with international and best practice. The Code of Conduct is accessible at: <a href="https://www.granges.com/globalassets/04.-hallbarhet/02.-strategy-and-governance/08.-policies/sustainability-policies-2024/coc_2024_english.pdf">https://www.granges.com/globalassets/04.-hallbarhet/02.-strategy-and-governance/08.-policies/sustainability-policies-2024/coc_2024_english.pdf</a>  Further information on the Entity's responsible business practices against Violence and Harassment is available on page 51 of the Sustainability Report: <a href="https://www.granges.com/globalassets/05.-investerare/04.-rapporter-och-presentationer/2024/02.-annual-report-2023/granges-annual-and-sustainability-report-2023.pdf">https://www.granges.com/globalassets/05.-investerare/04.-rapporter-och-presentationer/2024/02.-annual-report-2023/granges-annual-and-sustainability-report-2023.pdf</a>
10.7a-c Remuneration	Conformance	The CBA together with Swedish law assure compliance with this Criterion. All employees are covered under the CBA which ensures that Workers have the written terms and conditions of employment. The terms and conditions, salary and wage structure are agreed upon with the Union, aligned with industry standard and wage payments are timely and documented.
10.8a-c Working Time	Conformance	Swedish Law and the CBA ensure that employees are not allowed to exceed the maximum extra shifts and total working hours allowable per month. Shift patterns are agreed within the CBA on a regular basis. Public holidays, overtime hours, sick leave and annual leave are remunerated according to Swedish law.
10.9a-b Informing Workers of Rights	Conformance	The Entity informs Workers of the Union within the onboarding process. The Entity has an open and inclusive communication between management, Workers and Union which is formalised within the CBA.
<b>11. OCCUPATIONAL HEALTH AND SAFETY</b>		
11.1a Occupational Health and Safety (OH&S) Management System	Conformance	The Entity's Health and Safety Management System is part of its overall Integrated Management System which is held on a platform called 'FRAMEWORK'. This platform facilitates a traditional three tier hierarchical system with policy, procedure and detailed work instruction where necessary. Based on the risk assessment, the operational instructions and processes for operators are updated.



CRITERION	RATING	COMMENT
		<p>Whilst the site is not yet ISO 45001 certified, the Entity has a clear and structured ambition to achieve certification within 2025.</p> <p>Targets for Occupational Health &amp; Safety (OH&amp;S) are disclosed on pages 59 and 154 of the Sustainability Report:  <a href="https://www.granges.com/globalassets/05.-investerare/04.-rapporteur-och-presentationer/2024/02.-annual-report-2023/granges-annual-and-sustainability-report-2023.pdf">https://www.granges.com/globalassets/05.-investerare/04.-rapporteur-och-presentationer/2024/02.-annual-report-2023/granges-annual-and-sustainability-report-2023.pdf</a></p>
11.1b-e Occupational Health and Safety (OH&S) Management System – Reviews and disclosure	Conformance	<p>The Entity's OH&amp;S Management System is not yet ISO 45001 certified however the Entity is planning to achieve certification during 2025. This Audit reviewed documentation, reinforced by management and Worker interviews, demonstrating management involvement in actions and training towards ISO45001 certification. There is a clear ambition for leadership to be involved in the process and past evidence of management reviews.</p> <p>Performance on OH&amp;S is published in the Sustainability report, from pages 154 onwards: <a href="https://www.granges.com/globalassets/05.-investerare/04.-rapporteur-och-presentationer/2025/02.-annual-report-2024/granges-annual-and-sustainability-report-2024.pdf">https://www.granges.com/globalassets/05.-investerare/04.-rapporteur-och-presentationer/2025/02.-annual-report-2024/granges-annual-and-sustainability-report-2024.pdf</a></p>
11.2 Employee engagement on Health and Safety	Conformance	<p>The Entity engages both Health and Safety Committees and a monthly joint meeting with all the Committees and Critical Controls Committees. All employees may raise Health and Safety issues. Employee surveys support inclusion within Health and Safety issues. The Entity recently introduced a new employee engagement and awareness tool to investigate the underlying safety culture (i.e. behaviour driven incidents), with a focus on learning and understanding the underlying cause, employee engagement and dialogue for a positive feedback culture.</p>

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#### DOCUMENT CONTROL AND VERSION HISTORY

REVISION	DATE	NOTES
0	10 February 2021	Issued (Provisional Certification)
1	23 November 2021	Surveillance Audit – Full Certification
2	29 May 2025	<p>Re-Certification and Scope Change Audit – Certification Scope Change to apply PS V3.1.</p> <p>Addition of supply chain activity 'Aluminium Re-melting/Refining' to more accurately represent the Entity's activities.</p>