

## 2025 Annual General Meeting



**Tuesday 3 June, 2025**

Exclusive member event

### ALUMINIUM STEWARDSHIP INITIATIVE LTD

### MINUTES OF ANNUAL GENERAL MEETING 2025

**The 2025 ASI Annual General Meeting (AGM) was held over online webinar on Zoom, on 3 June 2025 from 1300h–1430h CEST. There was a total of 97 attendees, from 49 ASI Member organisations plus other participants, across 24 countries.**

#### **MEMBERS PRESENT**

Alcircle Private Limited  
 Aluminerie Alouette  
 AMAG Austria Metall GmbH  
 Amcor  
 Ardagh Metal Packaging  
 Ball Corporation  
 Becker Aluminium-Service GmbH  
 Binzhou Beihai Regal Advanced Material Co., Ltd.  
 Bocar Group  
 Bridgnorth Aluminium  
 Chevron Auto  
 Chimbo Foundation  
 Ciclo Fapril, S.a.  
 CITIC Dicastal Co., Ltd.  
 Constellium  
 Council for Aluminium in Building  
 Emirates Global Aluminium  
 Etem Gestamp Aluminium Extrusions S.A.  
 Eural Gnutti SpA  
 European Aluminium

	<p>Fagor Ederlan Group</p> <p>Groupement Lanyi Fan</p> <p>Guangdong Hongjin Aluminium Investment Co., Ltd.</p> <p>Hydro</p> <p>IKD Co., Ltd.</p> <p>Institute for Human Rights and Business</p> <p>International Bauxite, Alumina and Aluminium Society (IBAAS)</p> <p>Jiangsu Dare Aluminium Industry Co., Ltd</p> <p>Jiangsu Zhongji Lamination Materials Co.,Ltd</p> <p>LODEC ASIA</p> <p>Mercedes-Benz Group AG</p> <p>Nemak S.A.B. de C.V</p> <p>Norsk Hydro ASA</p> <p>Norsk Hydro Brasil</p> <p>Novelis Inc.</p> <p>OTTO FUCHS KG &amp; Schüco International KG</p> <p>Qatalum</p> <p>Ronal AG</p> <p>Shandong Foundry Metal Technology Co., Ltd</p> <p>Shandong Innovation Group Co., Ltd.</p> <p>Shandong Nanshan Aluminium Co., Ltd.</p> <p>Shanghai Unison Aluminium Products Co., Ltd</p> <p>Shanghai You Sheng Aluminium Co., Ltd.</p> <p>Sunlight Metal Consulting (Beijing) Co., Ltd</p> <p>Transitionasia</p> <p>UC RUSAL</p> <p>Xiamen Xiashun Aluminium Foil Co., Ltd.</p> <p>Yunnan Aluminium Co., Ltd</p> <p>Zhejiang Daxia Aluminum Co., Ltd.</p>
<b>IN ATTENDANCE</b>	<p>Dr. Sasha Courville, ASI Board Chair</p> <p>Salman Abdulla, ASI Board</p> <p>Dr. Raj Aseervatham, ASI Board</p> <p>Catherine Athenes, ASI Board</p> <p>Julia Batho, ASI Board</p> <p>Jan Boekelman, ASI Board</p> <p>Rene Kloepper, ASI Board</p> <p>Gerald Rebitzer, ASI Board</p> <p>Dr. Fiona Solomon, ASI CEO</p> <p>Chinelo Etiaba, ASI COO and Director of Membership</p> <p>Wayne Jenkins, ASI CFO</p>

	<p>Chris Bayliss, Climate Change and Decarbonisation Director</p> <p>Chelsea Reinhardt, ASI Director of Standards</p> <p>Marieke van der Mijn, ASI Director of Partnerships</p> <p>Natalie Sharp, ASI Certifications Manager</p> <p>Thad Mermer, ASI Secretariat</p> <p>Riley Holcombe, ASI Secretariat</p> <p>Eunice Li, ASI Secretariat</p> <p>Tianyi Ou, ASI Secretariat</p> <p>Jane Reeves, ASI Secretariat</p> <p>Beau Nieuwveld, ASI Secretariat</p> <p>Carolyn Muscat, ASI Secretariat</p> <p>Emily Jones, ASI Secretariat</p> <p>Dr. Gabriel Carmona Aparicio, ASI Secretariat</p> <p>Jenny Leishman, ASI Secretariat</p> <p>Lia Vacheret, ASI Secretariat</p> <p>Michelle Freesz, ASI Secretariat</p> <p>Rhiannon Prescott, ASI Secretariat</p> <p>Vicky Tran, ASI Secretariat</p> <p>Wen Zhang, ASI Secretariat</p> <p>Mr Dong Chunming, Sunlight Metal</p> <p>French and Chinese simultaneous translators</p>
<b>APOLOGY</b>	<p>Cameron Jones, ASI Director of Assurance</p> <p>Mark Annandale, ASI Director of Research and IPAF Adviser</p>
<b>MEETING PRINCIPLES</b>	<p>ASI's acknowledged Indigenous Peoples and their connections to their traditional lands where ASI and its members operate. A reminder of the importance of ASI's Anti-Trust Compliance Policy and its application to all participants was also provided.</p>
<b>CHAIR</b>	<p>ASI Board Chair, Sasha Courville, took the Chair.</p>
<b>QUORUM</b>	<p>The Chair noted that a quorum of Members was present at the meeting and declared the meeting open.</p>
<b>CHAIR REPORT</b>	<p>The Chair shared reflections on ASI's key results, governance highlights and the development of ASI's current strategy.</p> <p>The Chair tabled the audited 2024 Directors' Report and Financial Statements, which had been circulated to Members in advance of the meeting. Members were invited to comment upon and ask questions on these during the panel session.</p>

<b>ELECTED DIRECTOR</b>	<p>Recently elected Director, Rene Klopper and continuing Director, Catherine Athenes were congratulated and the outgoing Director, Matthias Esdar, was thanked for his service. A welcome was extended to Anders Blom who has recently been appointed to the Board's People and Governance Committee.</p>
<b>STANDARDS COMMITTEE MEMBERS</b>	<p>The Committee is currently engaged in the nominations process to fill two vacancies in the Industrial Users membership class. The Committee extended its appreciation to the retiring members for their dedicated service and contributions. The Committee also acknowledged the ongoing valuable work carried out by the Standards Committee.</p> <p>The contributions of Working Group participants and the Secretariat were also acknowledged.</p>
<b>CEO REPORT</b>	<p>The ASI CEO, Fiona Solomon, reflected on 10 years of ASI and the value ASI brings to individual members and the wider supply chain. Feedback from the annual Governance Survey was shared and methods to maximise membership benefit were presented. A demonstration of the new elementAL assurance platform was shown.</p>
<b>DIRECTORS PANEL</b>	<p>Attending Directors participated in a live panel discussion on ASI's Strategy and Members had an opportunity to ask questions of the Board and CEO. Topics discussed included: current challenges in the political landscape and the potential implications for sustainability leadership; the importance of prioritising real sustainability progress over reporting; and future strategic opportunities for ASI.</p>
<b>Q&amp;A WITH SECRETARIAT</b>	<p>Members had the opportunity to ask questions of the ASI Secretariat on program activities and general matters. Topics discussed included: structural changes currently being explored in the Standards revision process; the potential for ASI claims related to product carbon footprint; how membership fee increases will support the delivery of ASI's strategy and member programs; and key focus areas for the Certification program.</p>
<b>CLOSURE</b>	<p>There being no further business, the meeting was declared closed.</p>

**SIGNED** as a correct record on 4 June 2025.

A handwritten signature in black ink, reading "Sasha Courville". The signature is written in a cursive, flowing style.

Sasha Courville, Chair