

ASI CERTIFICATION PERFORMANCE STANDARD



PRESENTED TO

Yunnan Yongshun Aluminium Co., Ltd.

CERTIFICATE NUMBER
114

ASI STANDARD
PERFORMANCE
STANDARD
(V3 2022)

CERTIFICATION LEVEL
FULL
CERTIFICATION

ASI ACCREDITED
AUDITING FIRM
DNV BUSINESS
ASSURANCE SERVICES
UK LTD.

DATE OF ISSUE
25 JANUARY 2024

DATE OF EXPIRY
24 JANUARY 2027

CERTIFIED SINCE
25 JANUARY 2021

AUTHORISED BY

A stylized black ink signature.

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*Validity of this Certificate is subject to
continued conformance with the
applicable ASI Standard and can be
verified at
www.aluminium-stewardship.org*

CERTIFICATION SCOPE

The production of mid-to-high-end Aluminium alloy ingots by Yunnan Yongshun Aluminium Co. Ltd, which is jointly funded by Yongxin Aluminium Co. Ltd of Yunnan Aluminium Group and Xiamen Xiashun Aluminium Foil Co. Ltd. The Entity's activities include smelting, Casting and sawing processes used in the manufacture of Aluminium alloy flat ingots.

AUDIT REPORT PERFORMANCE STANDARD

OVERVIEW

MEMBER NAME	Yunnan Yongshun Aluminium Co., Ltd.
ENTITY NAME	Yunnan Yongshun Aluminium Co., Ltd.
CERTIFICATION SCOPE	The production of mid-to-high-end Aluminium alloy ingots by Yunnan Yongshun Aluminium Co. Ltd, which is jointly funded by Yongxin Aluminium Co. Ltd of Yunnan Aluminium Group and Xiamen Xiashun Aluminium Foil Co. Ltd. The Entity's activities include smelting, Casting and sawing processes used in the manufacture of Aluminium alloy flat ingots.
SUPPLY CHAIN ACTIVITIES	<ul style="list-style-type: none">Aluminium Re-melting/RefiningSemi-Fabrication
ASI STANDARD	<ul style="list-style-type: none">Performance Standard V3
AUDIT TYPE	<ul style="list-style-type: none">Initial Certification Audit (28 – 30 October 2020)Re-Certification and Scope Change Audit (1 – 2 November 2023)Surveillance Audit (27 March 2025)
AUDIT FIRM	DNV Business Assurance Services UK Ltd.
AUDIT DATE	<ul style="list-style-type: none">28 – 30 October 2020 (Initial Certification Audit)1 – 2 November 2023 (Re-Certification and Scope Change Audit)27 March 2025 (Surveillance Audit)
AUDIT REPORT SUBMISSION	<ul style="list-style-type: none">22 December 2020 (Initial Certification Audit)5 December 2023 (Re-Certification and Scope Change Audit)9 July 2025 (Surveillance Audit)
AUDIT SCOPE	<p><u>Initial Certification Audit (28 – 30 October 2020)</u></p> <p>The Audit Scope includes the smelting, Casting and sawing process for manufacture of aluminium alloy flat ingots at Yunnan Yongshun Aluminium Co., Ltd.</p> <p>Supply chain activities included in the Audit Scope:</p> <ul style="list-style-type: none">Aluminium Re-melting/RefiningSemi-Fabrication <p>All applicable Criteria in the ASI Performance Standard were included in the Audit Scope.</p> <p><u>Re-Certification and Scope Change Audit (1 – 2 November 2023)</u></p> <p>The Audit Scope includes the smelting, Casting and sawing process for manufacture of Aluminium alloy flat ingots at Yunnan Yongshun Aluminium Co., Ltd.</p> <p>Supply chain activities included in the Audit Scope:</p> <ul style="list-style-type: none">Aluminium Re-melting/Refining

- Semi-Fabrication

All applicable Criteria in the ASI Performance Standard were included in the Audit Scope.

Surveillance Audit (27 March 2025)

The Audit Scope includes the smelting, Casting and sawing process for manufacture of Aluminium alloy flat ingots at Yunnan Yongshun Aluminium Co., Ltd.

Supply chain activities included in the Audit Scope:

- Aluminium Re-melting/Refining
- Semi-Fabrication

Criteria that were identified as non-conformities from the previous Audit were included in the Audit Scope.

AUDIT OUTCOME

- Certification

AUDIT METHODOLOGY
DECLARATION

The Auditors confirm that:

- ☒ The information provided by the Entity is true and accurate to the best knowledge of the Auditor(s) preparing this report.
- ☒ The findings are based on verified Objective Evidence relevant to the time period for the Audit, traceable and unambiguous.
- ☒ The Audit Scope and audit methodology are sufficient to establish confidence that the findings are indicative of the performance of the Entity's defined Certification Scope.
- ☒ The Auditor(s) have acted in a manner deemed ethical, truthful, accurate professional, independent and objective.

CERTIFICATION PERIOD

25 January 2024 – 24 January 2027

NEXT AUDIT TYPE

Re-Certification Audit

NEXT AUDIT DATE

24 January 2027

CERTIFICATE NUMBER

114



If you have an inquiry or complaint about this Certification, go to the third-party EthicsPoint portal at: <https://aluminium-stewardship.ethicspoint.com/>

EthicsPoint is a comprehensive and confidential reporting tool that enables complaints to be securely raised, managed and responded to. This enables anonymity to be maintained where desired by complainants, or as relevant to whistleblowing situations.

Information is available in five languages – English, French, Chinese, German and Portuguese (Brazil). Translation services provided by EthicsPoint enable complaints and correspondence to be managed in multiple languages.

ENTITY OVERVIEW

Yongshun Aluminium (the 'Entity') is a joint venture company owned by Yunnan Aluminium Co., LTD and Xiamen Xiashun Aluminium Foil Co., LTD. The Entity specialises in producing approximately 150,000 tonnes of high-end new Aluminium alloy materials. The production process includes melting the Aluminium liquid, Casting the flat ingot, and sawing the ingot. The project occupies approximately 16 hectares of land with 80 employees working in the production workshop, laboratories, and administrative offices. Yunnan Yunlv Yongxin Aluminium Co., LTD provides accommodation, entertainment, and other living Facilities for employees.

The project is located in the Yangjie Industrial Zone of Jianshui County Industrial Park, which is adjacent to Maitre County, Kaiyuan City, and Gejiu City in the east, Yuanyang County in the south, Shiping County in the west, and Tonghai County and Huaning County in Yuxi City in the north. The plant site is located approximately eleven kilometres from Jianshui County, Honghe Hani and Yi Autonomous Prefecture.

The project is an Aluminium processing project, and the planning layout is in accordance with the overall planning of Jianshui Industrial Park. The area focuses on the development of metallurgical deep processing, new building materials, fine chemicals, and manufacturing, in line with regional development policies.

MATURITY RATINGS

A rating of maturity (low, medium or high) determined by the Auditor that provides a general assessment in terms of systems, Residual Risk and performance assigned to a Sustainability Component.

Maturity ratings are not a direct assessment of conformance to the Standard.

	GOVERNANCE	ENVIRONMENT	SOCIAL	COMBINED RATING
SYSTEMS	Medium	Medium	Medium	Medium
RISKS	Medium	Medium	Medium	Medium
PERFORMANCE	Medium	Medium	Medium	Medium
OVERALL	MEDIUM			

FINDINGS

CRITERION	RATING	COMMENT
1. BUSINESS INTEGRITY		
1.1 Legal Compliance	Conformance	The Entity has developed and implemented Policies, systems, procedures and processes to conform to the legal compliance requirements in the ASI Performance Standard. No fines and requests for corrective actions from the Government agencies and other Stakeholders. The Entity conducts the compliance evaluation on an annual basis. Based on the information provided on the official website, no non-compliance information about the Entity was found at: http://www.gsxt.gov.cn
1.2 Anti-Corruption	Conformance	The Entity has established comprehensive Policies and procedures designed to identify, mitigate and prevent Corruption, supported by targeted training programs. In compliance with Applicable Laws and internationally recognised standards, the Entity actively combats all forms of Corruption, including Extortion and Bribery. To date, no incidents of misconduct have been reported.
1.3a-e Code of Conduct	Conformance	The Entity has developed and implemented a Code of Conduct along with ASI Environmental, Social, and Governance (ESG) Policies, which outline key principles related to ESG performance. Both the Code of Conduct and the ASI ESG Policies are publicly available at: http://www.ynysly.com/cnPc/shzr/index.html These documents are subject to regular review during the annual management meeting, or in response to significant business changes or identified control gaps. Additionally, the Code of Conduct is separately disclosed and is available at: http://www.ynysly.com/cnPc/shzr/89.html
2. POLICY AND MANAGEMENT		
2.1a-f Environmental, Social, and Governance Policy	Conformance	The Entity has developed and implemented a comprehensive suite of environmental, social and governance Policies, which includes an Environmental Policy, Human Rights Policy, Health And Safety Policy, and Responsible Procurement Policy. These Policies are integrated into documents such as the Code of Conduct and ASI PS Management Policy, which is communicated to all employees and Stakeholders externally at: http://www.ynysly.com/cnPc/shzr/87.html The Entity reviews these Policies annually, as well as when there are any changes to the Entity that may cause about significant changes in environmental, social and governance risks, or when there are indications of control deficiencies.
2.2a-c Leadership	Conformance	As a member of senior management, a senior manager of the Entity is in charge as ASI Management Representative and responsible for the establishment and implementation of ASI Standard within the Entity and is responsible for communicating ASI Policies within the Entity. A cross-departmental ASI Working Group has been established to implement ASI Standards within the Entity, ASI Policies and management procedures are communicated to all employees through various training courses.

CRITERION	RATING	COMMENT
2.3a Environmental and Social Management Systems – Environmental	Conformance	The Entity has established, implemented, maintains and continually improves their ISO 14001:2015 certified Environmental Management System. The previous audit was conducted in March 2024, and no non-conformances were issued.
2.3b Environmental and Social Management Systems – Social	Conformance	A Social Management System aligned with the ASI Performance Standard, has been established and implemented to address social impacts and associated risks. This system includes the identification and assessment of risks related to Human Rights, Occupational Health and Safety, and Business Ethics. Corresponding management measures have been developed and implemented to prevent and/or mitigate these impacts effectively.
2.4a-e Responsible Sourcing	Conformance	<p>The Entity has established and implemented comprehensive Policies, systems, procedures, and processes that align with responsible sourcing requirements. To ensure compliance, second-party Due Diligence audits are conducted at major next-tier supplier sites to assess and qualify these suppliers. The procurement team and relevant personnel also receive annual training on responsible sourcing requirements.</p> <p>The Responsible Procurement Policy and Supplier Code of Conduct are publicly available at: http://www.ynysly.com/cnPc/shzr/88.html http://www.ynysly.com/cnPc/shzr/89.html</p> <p>In accordance with the ASI documented management procedure, the Responsible Procurement Policy is subject to periodic reviews during management review meetings. These reviews are also conducted when significant changes in Business operations result in substantial environmental, social, or governance risks, or when control deficiencies are identified.</p>
2.5a-g Environmental and Social Impact Assessments	Not Applicable	This Criterion is not applicable to the Entity, as there have been no New Projects since the previous ASI Performance Standard Audit.
2.6a-h Human Rights Impact Assessment	Not Applicable	This Criterion is not applicable to the Entity, as there have been no New Projects since the previous ASI Performance Standard Audit.
2.7a-f Emergency Response Plan	Conformance	<p>The Entity has implemented an integrated production safety Emergency Response Plan (ERP) and an ERP for environmental accidents. The two ERPs are developed in collaboration with potentially affected Stakeholder groups such as communities, Workers, and their representatives, and are registered with the relevant government agencies. The ERPs are reviewed annually, and the Entity revises emergency plans in the event of a substantial business change, or a control gap.</p> <p>The ERPs are disclosed at: http://www.ynysly.com/cnPc/shzr/102.html http://www.ynysly.com/cnPc/shzr/103.html</p>
2.8a-d Suspended Operations	Conformance	The Entity has developed a procedure for 'Business continuity management programme' to address situations where it may have to suspend or significantly alter operations due to factors outside its control. The Entity will adhere to Applicable Law and company Policies on layoffs and consult employee organisations at the same time. The

CRITERION	RATING	COMMENT
		suspension process and management procedure will be reviewed in case of Material environmental, social, and governance risks caused by business changes or any indication of control gap and will be reviewed annually. No suspension activity has occurred in the last five years.
2.9a-b Mergers and Acquisitions	Conformance	The Entity is a Joint Venture, and the function of mergers and acquisitions is the responsibility of Group Headquarters. Senior management is committed to conducting Due Diligence processes for mergers and acquisitions when they occur in the future, and reviews its environmental, social, and governance practices related to the ASI Performance Standard, including those associated with Historic Aluminium Operations.
2.10a-b Closure, Decommissioning and Divestment	Conformance	The Entity has established a management procedure for Closure, Decommissioning and Divestment at the Joint Venture's Headquarters. Senior management is committed to reviewing environmental, social, and governance practices related to this Standard in the planning process for closure, decommissioning, and divestment, if these occur in the future. The Entity will also develop a plan for monitoring Material environmental, social, and governance impacts in the event of closure, decommissioning or divestment. However, no such activity has occurred since the Entity commenced operations in 2020.
3. TRANSPARENCY		
3.1a-b Sustainability Reporting	Conformance	<p>The Entity has published its 2024 Annual Sustainability Report on its official website, providing detailed disclosure of its governance approach to managing environmental, social, and economic impacts. The report highlights Material environmental, social, and economic issues aligned with the principles outlined in the ASI Performance Standard.</p> <p>Prepared in the designated organisational format, the Report has not undergone third-party verification. The 2024 Sustainability Report is publicly available at: http://www.ynysly.com/cnPc/shzr/120.html</p>
3.2 Non-compliance and Liabilities	Conformance	The 2024 Sustainability Report indicates that no non-compliances or liabilities occurred during the reporting period. This has been verified through official websites of relevant government agencies and Non-Governmental Organisations (NGOs), confirming the absence of such incidents.
3.3a-c Payments to Governments	Conformance	The Entity has implemented a management procedure governing Payments to Governments, under which such payments are strictly limited to various taxes. In accordance with legal and contractual obligations, all payments are made transparently and in compliance with applicable regulations. The 2023 Financial Audit Report was prepared by an independent third party, ensuring the accuracy and reliability of financial disclosures. Detailed information on government payments is provided in the 2024 Sustainability Report, available at: http://www.ynysly.com/cnPc/shzr/120.html
3.4a-f Stakeholder Complaints, Grievances	Conformance	The Entity has established and implemented a comprehensive mechanism for receiving and handling complaints and grievances. The complaint resolution process is clearly outlined in the

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and Requests for Information		<p>management procedure. This procedure is available at: http://www.ynysly.com/cnPc/shzr/92.html</p> <p>The approach used to manage complaints, grievances, and Stakeholder concerns, as well as the resolution process, is reviewed annually during the ASI management review meeting. Additionally, the Entity is committed to reassessing the Complaints Resolution Mechanism in response to any business changes that may impact Material environmental, social, and governance risks, or if indications of a control gap arise. To date, no significant complaints have been received.</p>
4. MATERIAL STEWARDSHIP		
4.1a Environmental Life Cycle Assessment	Minor Non-Conformance	<p>The Entity has developed an Environmental Life Cycle Assessment (LCA) Report for alloy Aluminium ingots. The Entity has identified and quantified the input, production process and output. Based on the nature and quantities of the production processes, products and emissions/discharge. The assessment covers all production lines. In accordance with the ISO 14040 Standard, the product's lifecycle assessment model is a cradle-to-gate evaluation, covering raw material acquisition, remelting and Casting as the main production processes.</p> <p>However, during the LCA preparation process, inaccuracies in the quantification of certain environmental impacts were present.</p>
4.1b-c Environmental Life Cycle Assessment - Disclosure	Minor Non-Conformance	<p>The Entity's LCA Report provides 'cradle-to-gate' information on its Aluminium products. The assessment report covers all product processes and production lines. The Environmental LCA Report will be provided to customers if required. There have been no requests to date. The LCA Report is disclosed at: http://www.ynysly.com/cnPc/shzr/94.html</p> <p>However, the publicly disclosed LCA summary report is missing several types of information, including the potential for acidification and sensitivity analysis.</p>
4.2 Product Design	Conformance	<p>The Entity has established the objectives to reduce the waste generated from its manufacturing processes, save resources, and mitigate the environmental impact.</p>
4.3a-b Aluminium Process Scrap	Conformance	<p>The Entity has set specific targets for each product to enhance the conformance rate in key manufacturing processes, aiming to minimise waste generation. A key target established by the Entity is to achieve 100% recycling of process Scrap. Based on the results of a comprehensive risk analysis, it has been determined that Process Scrap at the site does not require separation for recycling, ensuring efficient and sustainable waste management practices.</p>
4.4a-c Collection and Recycling of Products at End of Life - Material Conversion and other Manufacturing	Not Applicable	<p>This Criterion is not applicable to the Entity's Certification Scope.</p>

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4.4d Collection and Recycling of Products at End of Life	Conformance	The Entity collaborates closely with its customers to gradually increase the proportion of Post-Consumer Recycled Aluminium in its raw material supply, while maintaining compliance with product quality standards. Furthermore, the Entity actively engages in initiatives organised by Aluminium industry associations, including research focused on the recycling and utilisation of Post-Consumer Aluminium Scrap. These efforts are aimed at advancing the development of a circular economy within the Aluminium industry.
5. GREENHOUSE GAS EMISSIONS		
5.1a-b Disclosure of GHG Emissions and Energy Use	Conformance	<p>The Entity has identified the Greenhouse Gases (GHG) emissions resources in the defined boundary. Following the GHG Accounting Protocol, the Entity has calculated the Material GHG emissions for 2022. The calculation includes Scopes 1 and 2 and the major emissions in Scope 3, such as purchasing raw materials and transportation. The Entity engaged a third party to verify the 2024 GHG Emissions Report and has issued a verification statement.</p> <p>The energy data and 2024 GHG Emissions Report and the verification Statement are disclosed at: http://www.ynysly.com/cnPc/shzr/129.html http://www.ynysly.com/cnPc/shzr/122.html</p>
5.2a Aluminium Smelter GHG Emissions Intensity – Started production after 2020	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
5.2b Aluminium Smelter GHG Emissions Intensity – In production up to and including 2020	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
5.3a-e GHG Emissions Reduction Plans	Conformance	<p>The Entity has used the ASI Entity GHG Pathways Calculation Tool to establish the GHG emission reduction targets, and the baseline year has been set as 2024. The GHG emission reduction targets and the management program are publicly disclosed at: http://www.ynysly.com/cnPc/shzr/130.html</p>
5.3b-e GHG Emissions Reduction Plans – Targets, review and disclosure	Conformance	<p>Using 2024 as the baseline year, the Entity has developed a 2024-2029 GHG reduction plan and targets based on the 1.5 degree warming scenario emissions calculation tool, covering all direct and Indirect GHG emissions.</p> <p>The detailed reduction targets and plans for 2024-2029 are publicly disclosed at: http://www.ynysly.com/cnPc/shzr/130.html</p> <p>The Entity commits to reviewing the implementation progress of the reduction plan annually and publicly disclosing any updates or improvements related to the plan.</p>
5.4 GHG Emissions Management	Conformance	The Entity has established a procedure for the annual GHG emissions calculations. Following the GHG Emissions Reduction Plan, the Entity has implemented management processes to improve energy consumption efficiency and reduce emissions. The Entity periodically

CRITERION	RATING	COMMENT
		reviews the status of achieving the GHG reduction targets to ensure they remain on track.
6. EMISSIONS, EFFLUENTS AND WASTE		
6.1a-f Emissions to Air	Conformance	The Entity has identified, assessed and quantified Material Emissions to Air from its activities, and implements the control plans to minimise exposure to, and impacts. The Entity monitors the effectiveness and reviews the control plans periodically and whenever there are Major Changes or non-conformance is identified. The Entity has publicly disclosed its environmental performance, pollutant discharge information and the air emissions control plan at: http://www.ynysly.com/cnPc/shzr/123.html
6.2a-g Discharges to Water	Conformance	According to the approved EIA report and Pollutant Discharge Permit, all wastewater generated from manufacturing processes at the Entity must be 100% recycled and not discharged into the external drainage/water system. Sanitary wastewater is discharged into the wastewater treatment station in Yunnan Yongxin which is certified to ISO 14001 and the ASI Performance Standard. The rainwater is collected and used in manufacturing processes.
6.3a-g Assessment and Management of Spills and Leakages	Conformance	The Entity has conducted an assessment of risk areas of operations where Spills and Leakages may contaminate air, water and soil by following the risk assessment process of the Entity's Environmental Management System. The relevant management plan is established and implemented for all sites. The Entity reviews the plans periodically and if needed after a Spill/Leakage event, or whenever there is a major business change. The latest version of the Risk Identification Report, assessment and control plan is available at: http://www.ynysly.com/cnPc/shzr/126.html
6.4a-b Public Disclosure of Spills and Leakages	Conformance	The Emergency Response Plans for environmental accidents include a defined process to report Spills and Leakages to all Affected Populations and Organisations. There have been no Spills or Leakages since the previous ASI Performance Standard Audit.
6.5a-c Waste Management and Reporting	Conformance	Waste management is addressed by the Entity's Environmental Management System. The Entity has implemented a waste management strategy in accordance with the Waste Mitigation Hierarchy. The Entity mitigates Material impacts through the re-use and recycling of waste. The disposal of Hazardous Waste complies with applicable legal requirements. The Entity publicly discloses the quantity of Hazardous and Non-Hazardous Waste generated from its activities at: http://www.ynysly.com/cnPc/shzr/124.html
6.6a-g Bauxite Residue	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
6.7a-f Spent Pot Lining (SPL)	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
6.8a-d Dross	Conformance	Dross is categorised as Hazardous Waste and as per other types of Hazardous Wastes, the Entity adheres to applicable legal requirements to collect, label and store Dross. No Leakage has been observed or reported. The Entity pre-treats Dross before transferring it to recover the most Aluminium possible. According to the supplier

CRITERION	RATING	COMMENT
		survey reports for 2024, the suppliers recycle treated Dross residues into construction material, and therefore, it is not landfilled.
7. WATER STEWARDSHIP		
7.1a-b Water Assessment and Disclosure	Conformance	The Entity has identified and documented its water withdrawal and use by source and type in the Environmental Impact Assessment and Assessment Report of Water-Related Risks for 2024. The Entity uses water from the municipal water supplier, and wastewater generated from the manufacturing processes is not discharged into the external water system but is recycled. Rainwater is collected and used, and as a result, water-related risks have been determined as low. The Assessment Report of Water-Related Risks for 2024 is available at: http://www.ynysly.com/cnPc/shzr/125.html
7.2a-e Water Management	Not Applicable	This Criterion is not applicable to the Entity, as there were no identified significant water-related risks within the Entity's Area of Influence.
8. BIODIVERSITY AND ECOSYSTEM SERVICES		
8.1a Biodiversity and Ecosystem Services Risk and Impact Assessment	Conformance	A Biodiversity and Ecosystem Services Risk and Impact Assessment is included in the Environmental Impact Assessment (EIA) which was conducted by qualified third parties. According to the approved EIA Reports, there are no Biodiversity-sensitive areas within the Entity's Area of Influence. As a result, the impact of Biodiversity is identified as low. The Biodiversity and Ecosystem Services Risk and Impact Assessment Report is disclosed at: http://www.ynysly.com/cnPc/shzr/95.html
8.1b Biodiversity and Ecosystem Services Risk and Impact Assessment - Priority	Not Applicable	This Criterion is not applicable to the Entity, the risks and potential impacts identified are assessed and documented as low according to the Environmental Impact Assessment Report approved by the local environment protection agency. Additionally, no Priority Ecosystem Services have been identified.
8.2a-g Biodiversity Management	Not Applicable	This Criterion is not applicable to the Entity, as the risks and potential impacts identified are assessed and documented as low.
8.3a-c Management of Priority Ecosystem Services	Not Applicable	This Criterion is not applicable to the Entity as no Priority Ecosystem Services have been identified.
8.4 Alien Species	Conformance	The Entity has established an Alien Species Management mechanism where they proactively prevent the accidental or deliberate introduction of Alien Species that could have significant adverse impacts on Biodiversity.
8.5a-b Commitment to "No Go" in World Heritage Properties	Conformance	The Entity has established a management manual with a commitment to not explore or develop New Projects or make Major Changes in World Heritage Properties. There are no World Heritage Properties in the Entity's Area of Influence.
8.6a-d Protected Areas	Conformance	The Entity has established a management manual with a commitment to protecting the environment. There are no Protected

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		Areas in the Entity's Area of Influence, as confirmed via the official list of Protected Areas in China.
8.6e Protected Areas – Bauxite Mining	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
8.7a-i Mine Rehabilitation	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9. HUMAN RIGHTS		
9.1a-d Human Rights Due Diligence	Conformance	<p>The Entity has implemented a comprehensive Human Rights Policy, emphasising respect for Human Rights and the promotion of gender equity. This Policy has been effectively communicated to all employees. To strengthen its commitment, the Entity established a Human Rights Due Diligence process that includes mapping potentially Affected Populations and Organisations, systematically identifying and assessing Human Rights risks primarily within the supply chain.</p> <p>To mitigate these risks, the Entity has distributed its Supplier Code of Conduct to its key suppliers and has introduced control measures, such as supplier audits. Audit reports confirm no adverse cases, and no negative information regarding Human Rights issues involving the Entity or its major suppliers has been found online.</p> <p>The Human Rights Due Diligence process undergoes regular review during annual management meetings or in response to significant business changes or control gaps. The Entity's ASI Policies and Human Rights Impact Assessment Report are available at: http://www.ynysly.com/cnPc/shzr/105.html</p>
9.2a-e Gender Equity and Women's Empowerment	Conformance	<p>The Entity has implemented detailed Policies to support the respect of the rights of women and has introduced a program aimed at promoting Gender Equity and Women's Empowerment throughout the entire employment process. No complaints have been received from women Workers, and interviews conducted with women Workers confirm that they are aware of their rights, with no negative feedback reported.</p> <p>The Entity has assessed its program on Gender Equity and Women's Empowerment, ensuring its effectiveness and alignment with its commitments. The assessment report is available at: http://www.ynysly.com/cnPc/shzr/90.html</p> <p>The Entity uses the absence of legal disputes or lawsuits related to 'women's equality' as an indicator to evaluate the effectiveness of control measures.</p>
9.3a-i Indigenous Peoples	Not Applicable	<p>This Criterion is not applicable to the Entity, as there are no Indigenous Peoples present where the Entity operates.</p> <p>The Entity, however, has established and implemented Policies and processes to ensure respect for the rights and interests of Indigenous Peoples.</p>
9.4a Free, Prior, and Informed Consent (FPIC) – New Projects or Major Changes	Not Applicable	<p>This Criterion is not applicable to the Entity, as there are no Indigenous Peoples present where the Entity operates.</p> <p>The Entity, however, has developed a robust Stakeholder engagement and communication process specifically designed to address the</p>

CRITERION	RATING	COMMENT
		impacts on Indigenous Peoples for all New Projects and significant modifications to existing projects. Within this process, the Entity is dedicated to engaging in meaningful consultation and cooperation with the Indigenous Peoples involved, respecting their representative institutions, and seeking their Free, Prior, and Informed Consent (FPIC).
9.4b Free, Prior, and Informed Consent (FPIC) - Bauxite Mining	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9.4c Free, Prior, and Informed Consent (FPIC) - Demonstrate support	Not Applicable	This Criterion is not applicable to the Entity, as there are no Indigenous Peoples present where the Entity operates.
9.5a Cultural and Sacred Heritage - Identification	Conformance	The Entity has established a management procedure on cultural and sacred heritage with a commitment to protect cultural and sacred heritage sites. Consulting with the local government agency, there are no Cultural and sacred heritage sites within the Entity's Area of Influence.
9.5b Cultural and Sacred Heritage - Impacts	Not Applicable	This Criterion is not applicable to the Entity as there are no cultural and sacred heritage sites or values within the Entity's Area of Influence as confirmed in the Environment and Social Assessment Report.
9.6a-i Displacement	Conformance	The Entity has established New Project investment development management procedures, all project development must be approved by local authority. All existing projects are currently located in an industrial zone developed by the local government. There are no Indigenous Peoples in the Entity's Area of Influence and no resettlement has been required. No New Projects have been developed since the Entity joined ASI.
9.7a-h Affected Populations and Organisations	Conformance	<p>The Entity has established a Policy with a commitment to respecting the legal and customary rights and interests of Affected Populations and Organisations. The Entity conducts a risk assessment on Affected Populations and Organisations' rights, and environmental pollution is identified as an adverse impact. Control measures to prevent pollution are periodically reviewed or whenever there is a Major Change or control gap. The environmental aspects assessment and control measures are available at:</p> <p>https://permit.mee.gov.cn/perxxgkinfo/xkgkAction!xkgk.action?xkgk=ge txgkContent&dataid=350f953d1c3d42488e5c1eb621889d83</p>
9.8a Conflict-Affected and High-Risk Areas - Strong Management Systems	Conformance	<p>The Entity has implemented a comprehensive Policy to ensure that conflict minerals are not used within its operations or supply chain. This Policy is supported by a robust Management System designed to uphold the commitment, which includes the key components of Supply Chain Mapping, Risk Assessments, Control Plan, Due Diligence Audits and Reporting.</p> <p>The Entity also provides training to all relevant employees to ensure they understand the Policy, its requirements, and their roles in its implementation. In addition, the Policy and its requirements are communicated to suppliers, reinforcing the Entity's commitment to ethical sourcing practices and compliance with global standards.</p>

CRITERION	RATING	COMMENT
9.8b Conflict-Affected and High-Risk Areas - Identify and assess risks	Conformance	The Entity has conducted a supply chain risk assessment to determine if the materials are from Conflict-Affected and High-Risk Areas (CAHRAs) based on the result of the communication with suppliers. The Risk Assessment Report demonstrated that there are no materials sourced from CAHRAs.
9.8c Conflict-Affected and High-Risk Areas - Strategy to respond to risks	Conformance	The Entity has established a CAHRAs procedure to respond to risks following the OECD Due Diligence Guidance of Minerals from CAHRAs. The Risk Assessment Report demonstrated that there are no materials from the CAHRAs, and currently, there are no 'red flags' identified within the supply chain. The Entity maintains an ongoing business relationship with all material suppliers.
9.8d Conflict-Affected and High-Risk Areas - Audit of due diligence	Conformance	As part of the Supplier Due Diligence process, the Entity identifies the major next-tier suppliers, establishes a supplier audit plan, conducts second-party Due Diligence audits at major next-tier suppliers' sites with requirements on CAHRAs included as an audit criterion. As per the risk assessment record and Supplier Audit Reports in 2024, no material is from CAHRAs, the risk of conflict mineral use is low. This ASI Performance Standard Audit also address this requirement.
9.8e Conflict-Affected and High-Risk Areas - Report annually	Conformance	The Entity has implemented the Conflict Minerals Sourcing Policy across its supply chain, conducting risk assessments and social responsibility audits to ensure compliance. Committed to avoiding conflict materials and sourcing from CAHRAs, detailed information on supply chain Due Diligence is provided in the Annual Sustainability Report under the 'Responsible Supply Chain' section, page 12: http://www.ynysly.com/cnPc/shzr/128.html
9.9 Security practice	Conformance	The security guard interviewed on-site confirmed they have received training on Human Rights and understand the principle of respecting Human Rights. No complaints regarding the security activities have been received.
10. LABOUR RIGHTS		
10.1a-c Freedom of Association and Right to Collective Bargaining	Not Applicable	<p>This Criterion is not applicable, as Freedom of Association and Collective Bargaining is restricted or limited in China.</p> <p>However, the Entity commits itself to respect the Workers' rights. There are twenty-five elected worker representatives, and the Association for Workers was established in accordance with the legal requirement. Some laws restrict Collective Bargaining in China. However, the Entity has a Special Collective Bargaining contract for wages in 2020 covering all employees. The employee representative approved the contract and was also reviewed and registered with the associated government agency.</p>
10.1d Freedom of Association and Right to Collective Bargaining - Alternative means in context of Applicable Law	Conformance	The Entity's management values the right to Freedom of Association and Collective Bargaining. There are twenty-five elected worker representatives and the Association for Workers, and the Association for Workers has been established in accordance with the legal requirements. Although some laws in China restrict Collective Bargaining, the Entity has a special Collective Bargaining contract for wages in 2020 that covers all employees. This contract has been

CRITERION	RATING	COMMENT
		approved by the employee representative and has also been reviewed and registered with the relevant government agency.
10.2a Child Labour	Conformance	The Entity has implemented a Policy against using Child Labour and age verification processes are in place. A review of the roster, site observations and interviews with a sample of Workers, it was confirmed that no worker is younger than 18 years old. In China, the minimum working age is sixteen.
10.3a-c Forced Labour	Conformance	<p>The Entity has established comprehensive management procedures to address the prohibition of Forced Labour, Modern Slavery, and Human Trafficking, demonstrating its commitment to these principles. The Entity also requires its suppliers to adhere to these prohibitions. Based on interviews with Workers and management, document reviews, and site observations, it has been confirmed that the Entity does not engage in or support Forced Labour or Human Trafficking, either directly or indirectly. Workers are hired directly by the Entity, without paying any fees for employment, providing deposits, or taking loans from the Entity. Workers retain their identity documents, their basic freedom of movement is respected, and they can freely terminate their employment with appropriate prior notice. The Entity's Modern Slavery Statement is available at: http://www.ynysly.com/cnPc/shzr/91.html</p>
10.4a-c Non-Discrimination	Conformance	<p>The Entity is committed to the principle of non-Discrimination in all aspects of its operations. Recruitment advertisements and training plans clearly demonstrate that decisions are based solely on the candidate's ability to meet the job requirements, without consideration of personal characteristics such as gender, race, ethnicity, religion, or other protected attributes. No complaints or reported cases of Discrimination have been identified, either internally or externally, further affirming the Entity's adherence to its commitment to equality and fairness in the workplace.</p>
10.5 Communication and engagement	Conformance	The Entity has direct and frequent communication with the Workers and the worker representatives. The communication channels are announced to Workers, and Workers raise their complaints and concerns regarding working conditions and the resolution of workplace and compensation issues, without threat of reprisal, intimidation or Harassment.
10.6a-g Violence and Harassment	Conformance	<p>The Entity has implemented comprehensive Policies addressing Harassment, persecution, and other forms of Violence, demonstrating its commitment to fostering a safe and respectful workplace. The Entity strictly prohibits and does not tolerate corporal punishment, mental or physical coercion, Harassment, gender-based Violence (including sexual Harassment), or verbal abuse of Workers.</p> <p>To support this commitment, the Entity has established complaint channels that allow Workers to report any such incidents confidentially and effectively. Additionally, training on the Policy is provided to all employees to ensure awareness and compliance. The Policy is reviewed annually during the management review meeting or whenever there is a Major Change, or evidence of a control gap.</p> <p>The Entity's Policy on Violence and Harassment is available at: http://www.ynysly.com/cnPc/shzr/93.html</p>

CRITERION	RATING	COMMENT
10.7a-c Remuneration	Conformance	<p>The Entity ensures compliance with labour regulations through the signing of a labour contract with each Worker within one month of their employment. Workers are provided with a copy of the contract for their records. A review of sampled labour contracts confirms that the terms and conditions meet all applicable legal requirements. The wage structure is clearly defined, and the Entity guarantees that all employees receive at least the local legal minimum wage.</p> <p>Overtime work is compensated at the legally required premium wage rate. Workers are paid on time and are provided with pay slips that detail their earnings. Additionally, all legally mandated benefits are provided to Workers, ensuring fair and transparent employment practices.</p>
10.8a-c Working Time	Conformance	<p>Working hours are well documented and tracked by the Entity. The standard working week is 40 hours, distributed across five days. The workshop is organised into four groups, each comprising three shifts. In contrast, office staff operates on a single shift basis. The Entity has adopted a distinctive shift system, whereby employees work for six days, followed by two days of rest, or work for three days and rest for one day. The shifts are systematically rotated every two days. Each shift cycle is eight days in duration, ensuring that employees have at least one day off every seven days and an average daily working hours of eight hours or less in the past six months.</p>
10.9a-b Informing Workers of Rights	Conformance	<p>The Entity informs Workers of their rights as part of their orientation including refresher training. The Employee Handbook has a specific section covering Workers' rights and is distributed to all Workers.</p>
11. OCCUPATIONAL HEALTH AND SAFETY		
11.1a Occupational Health and Safety (OH&S) Management System	Conformance	<p>The Entity has established, implemented, maintains, and continually improves its Occupational Health and Safety (OH&S) Management which is ISO 45001:2018 certified. Based on on-site observations, document reviews, and management and Worker interviews, the OH&S Management System is considered effective.</p>
11.1b-e Occupational Health and Safety (OH&S) Management System - Reviews and disclosure	Minor Non-Conformance	<p>The Entity periodically reviews the OH&S Management System through an annual internal audit against ISO 45001:2018 and through a management review meeting. When any indication of a control gap is identified, a review is conducted to assess if the potential corrective and/or preventive actions should be implemented. The achievement of OH&S objectives and targets in 2024 are disclosed at: http://www.ynysly.com/cnPc/shzr/127.html</p> <p>However, a comparative analyses of performance with peer Businesses and leading practices has not been undertaken.</p>
11.2 Employee engagement on Health and Safety	Conformance	<p>The Entity has established a system of Workers' consultation and participation in Health and Safety. An Environment, Health and Safety (EHS) committee has been established in which Worker representatives are sourced from different workstations. Workers are encouraged to report their concerns or advice on OH&S issues either by themselves, or via the worker representative. The Entity's management team then responds to the concerns and advice on OH&S issues from Workers.</p>

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DOCUMENT CONTROL AND VERSION HISTORY

REVISION	DATE	NOTES
0	24 January 2021	Initial Certification Audit – Full Certification
1	25 January 2024	Re-Certification and Scope Change Audit from Performance Standard V2 to V3. Change of Accredited Auditing Firm from SGS-CSTC Standards Technical Services to DNV Business Assurance Services UK Ltd.
2	14 August 2025	Surveillance Audit