

ASI Board – Teleconference – Minutes

Date: Monday 23 June 2025

Meeting held online

Antitrust Statement:

Attendees are kindly reminded that ASI is committed to complying with all relevant antitrust and competition laws and regulations and, to that end, has adopted an Antitrust Policy, compliance with which is a condition of continued ASI participation. Failure to abide by these laws can have extremely serious consequences for ASI and its participants, including heavy fines and, in some jurisdictions, imprisonment for individuals. You are therefore asked to have due regard to this Policy today and in respect of all other ASI activities.

ASI Ways of Working

ASI is a multi-stakeholder organisation. Dialogue is at the heart of everything we do. It is critical to ensure that the organisation delivers on its mission. We welcome all participants and value the diversity of backgrounds, views and opinions represented in this meeting. We recognise that we have different opinions; that is the heart of healthy debate and leads to better outcomes. To ensure our meetings are successful, we need to express our views and hear the views of others in a respectful and professional way, protecting the dignity and safety of all participants and enabling full participation from all attendees.

Acknowledgement of Indigenous Peoples

ASI acknowledges Indigenous Peoples and their connections to their traditional lands where we and our members operate. We aim to respect cultural heritage, customs and beliefs of all Indigenous people and we pay our respects to elders past and present.

Health and Safety

ASI places a high priority on health and safety through the ASI Performance Standard, and likewise aims to ensure that our employees, contractors and participants work and meet safely. If you are travelling for this meeting, please consider health and safety risks, including from transport, illness, manual handling, slips and trips, personal safety and emergency situations. Let us know if you have any concerns or feedback.

Participants:

Directors: Sasha Courville (Chair), Salman Abdulla, Raj Aseervatham, Catherine Athènes, Julia Batho, Jan Boekelman, René Klöpper, Gerald Rebitzer.

ASI: Fiona Solomon (CEO and Company Secretary), Wayne Jenkins (CFO and Co-Company Secretary), Chinelo Etiaba (COO and Membership Director), Cameron Jones (Director of Assurance and Risk), Jane Reeves (Governance and HR Manager).

Introduction and context

ASI publishes a summary of Board meetings and teleconferences in the interests of transparency.

The following principles are applied in preparing these summaries:

- Statements or perspectives are not attributed to individuals.
- The following matters are NOT included in the summary: personnel matters, financial approvals, small items, or sensitive, premature or evolving discussions.
- Board *decisions* are shared, but not the deliberations or decision-making processes that lead to them.
- Publishing the Board's decisions does not invite or open up debate about these decisions.
- The Board approves the summary before publication on the ASI website and via the monthly Members Update.

Topics discussed at this Board meeting:

1. ASI Risk Assessment V15
2. 2026 membership and audit firm fees
3. Finance, operations and governance
4. September 2026 Board meeting sessions
5. Reflections on the 2025 AGM
6. 2025 strategy progress and context

Outcomes and actions from this meeting:

- The Board reviewed and approved V15 of the ASI Risk Assessment and Management.
- The Board discussed and approved an increase to membership fees from 1 January 2026.
- An increase to the initial application fee for audit firm fees was also approved.
- Key points from the finance, forecast and 2026 outlook reports were discussed.
- The Board shared their reflections on the 2025 AGM and suggestions for next year.
- The Board discussed the challenges and opportunities for elementAL 2.0, part of the ASI digital architecture 2.0 projects and a key strategic area for 2025.
- The draft agenda outline for the Board's September strategy sessions was discussed, and suggestions for additional topics were shared.