

# ASI CERTIFICATION PERFORMANCE STANDARD



PRESENTED TO

# Press Metal Sarawak Sdn Bhd

CERTIFICATE NUMBER

344

ASI STANDARD

PERFORMANCE  
STANDARD  
(V3.1 2023)

CERTIFICATION  
LEVEL

FULL  
CERTIFICATION

ASI ACCREDITED  
AUDITING FIRM

DNV BUSINESS  
ASSURANCE  
SERVICES UK LTD.

DATE OF ISSUE

22 DECEMBER 2023

DATE OF EXPIRY

21 DECEMBER 2026

CERTIFIED SINCE

22 DECEMBER 2023

AUTHORISED BY

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CERTIFICATION SCOPE

Aluminium Smelting, Aluminium Re-melting/Refining, Casthouses and Aluminium Dross Internal Recovery at Press Metal Sarawak Sdn Bhd (Sarawak, Malaysia).

Aluminium Stewardship Initiative Ltd  
ACN 606 661 125, Australia  
[info@aluminium-stewardship.org](mailto:info@aluminium-stewardship.org)

*Validity of this Certificate is subject to continued conformance with the applicable ASI Standard and can be verified at*  
**[www.aluminium-stewardship.org](http://www.aluminium-stewardship.org)**

# AUDIT REPORT PERFORMANCE STANDARD

## OVERVIEW

MEMBER NAME	Press Metal
ENTITY NAME	Press Metal Sarawak Sdn Bhd
CERTIFICATION SCOPE	Aluminium Smelting, Aluminium Re-melting/Refining, Casthouses and Aluminium Dross Internal Recovery at Press Metal Sarawak Sdn Bhd (Sarawak, Malaysia).
SUPPLY CHAIN ACTIVITIES	<ul style="list-style-type: none"><li>Aluminium Smelting</li><li>Aluminium Re-melting/Refining</li><li>Casthouses</li></ul>
ASI STANDARD	<ul style="list-style-type: none"><li>Performance Standard V3.1</li></ul>
AUDIT TYPE	<ul style="list-style-type: none"><li>Initial Certification Audit (18 – 20 October 2023)</li><li>Surveillance Audit (22 – 23 May 2025)</li></ul>
AUDIT FIRM	DNV Business Assurance Services UK Ltd.
AUDIT DATE	<ul style="list-style-type: none"><li>18 – 20 October 2023 (Initial Certification Audit)</li><li>22 – 23 May 2025 (Surveillance Audit)</li></ul>
AUDIT REPORT SUBMISSION	<ul style="list-style-type: none"><li>28 November 2023 (Initial Certification Audit)</li><li>4 August 2025 (Surveillance Audit)</li></ul>
AUDIT SCOPE	<p><u>Initial Certification Audit (18 – 20 October 2023)</u></p> <p>The Audit Scope covered Aluminium Smelting, Aluminium Re-melting/Refining, Casthouses and Aluminium Dross Internal Recovery at Press Metal Sarawak Sdn Bhd (Sarawak, Malaysia).</p> <p>Supply chain activities included in the Audit Scope:</p> <ul style="list-style-type: none"><li>Aluminium Smelting</li><li>Aluminium Re-melting/Refining</li><li>Casthouses</li></ul> <p>All relevant Criteria in the ASI Performance Standard were included in the Audit Scope.</p> <p><u>Surveillance Audit (22 – 23 May 2025)</u></p> <p>The Audit Scope covered Aluminium Smelting, Aluminium Re-melting/Refining, Casthouses and Aluminium Dross Internal Recovery at Press Metal Sarawak Sdn Bhd (Sarawak, Malaysia).</p> <p>Supply chain activities included in the Audit Scope:</p> <ul style="list-style-type: none"><li>Aluminium Smelting</li><li>Aluminium Re-melting/Refining</li><li>Casthouses</li></ul>

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All relevant Criteria in the ASI Performance Standard were included in the Audit Scope.

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AUDIT OUTCOME

- Certification

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AUDIT METHODOLOGY  
DECLARATION

The Auditors confirm that:

- ☑ The information provided by the Entity is true and accurate to the best knowledge of the Auditor(s) preparing this report.
  - ☑ The findings are based on verified Objective Evidence relevant to the time period for the Audit, traceable and unambiguous.
  - ☑ The Audit Scope and audit methodology are sufficient to establish confidence that the findings are indicative of the performance of the Entity's defined Certification Scope.
  - ☑ The Auditor(s) have acted in a manner deemed ethical, truthful, accurate professional, independent and objective.
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CERTIFICATION PERIOD

22 December 2023 – 21 December 2026

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NEXT AUDIT TYPE

Re-Certification Audit

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NEXT AUDIT DATE

21 December 2026

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CERTIFICATE NUMBER

344

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If you have an inquiry or complaint about this Certification, go to the third-party EthicsPoint portal at: <https://aluminium-stewardship.ethicspoint.com/>

EthicsPoint is a comprehensive and confidential reporting tool that enables complaints to be securely raised, managed and responded to. This enables anonymity to be maintained where desired by complainants, or as relevant to whistleblowing situations.

Information is available in five languages – English, French, Chinese, German and Portuguese (Brazil). Translation services provided by EthicsPoint enable complaints and correspondence to be managed in multiple languages.

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## ENTITY OVERVIEW

Press Metal Sarawak Sdn Bhd. is an 80 percent (%) owned subsidiary of Press Metal Aluminium Holdings Berhad ("PMAHB"), and the remaining 20% is owned by Bunga Raya Aluminium Sdn. Bhd., which is a wholly-owned subsidiary of Sumitomo Corporation ('SC'). The Entity is an Aluminium smelting plant located in Mukah, Sarawak, which is strategically located in Sarawak Corridor of Renewable Energy (SCORE), supporting the initiative of State Government of Sarawak to attract energy intensive industry to the region. The product manufactured by the Facility is Aluminium Billets and the current production capacity is 120,000 metric tonnes per annum.

## MATURITY RATINGS

A rating of maturity (low, medium or high) determined by the Auditor that provides a general assessment in terms of systems, Residual Risk and performance assigned to a Sustainability Component.

Maturity ratings are not a direct assessment of conformance to the Standard.

	GOVERNANCE	ENVIRONMENT	SOCIAL	COMBINED RATING
SYSTEMS	High	High	Medium	HIGH
RISKS	Medium	Medium	Medium	MEDIUM
PERFORMANCE	High	Medium	Medium	MEDIUM
OVERALL	MEDIUM			

## FINDINGS

CRITERION	RATING	COMMENT
1. BUSINESS INTEGRITY		
1.1 Legal Compliance	Minor Non-Conformance	<p>The Entity has developed and executed a comprehensive framework encompassing Policies, systems, procedures, and processes, all designed to actively monitor and ensure Compliance with Applicable Laws. The Legal Department plays a pivotal role in providing access to legal requirements and staying ahead of legal developments. Compliance assessments are undertaken at regular intervals, involving both internal audits and inspections, as well as external audits, such as ISO audits.</p> <p>The Entity's dormitories are located within the Entity's premises and appear to be well maintained. However, there is currently no Building License or Fire Certificate available for the acquired dormitory structures. The Entity has authorised a consultant since mid-2022 to prepare and submit the required documents to local authorities to obtain the certificates captioned for the dormitories. This work is still ongoing.</p>
1.2 Anti-Corruption	Conformance	<p>The Entity is committed to addressing Corruption through its Policies including the Anti-Bribery and Anti-Corruption Policy, Whistle-Blowing Policy, and the Code of Conduct. These Policies are easily accessible to employees through the employee handbook and the Corporate website. The Entity conducts regular training sessions to ensure employees understand and comply with these Policies. All employees formally commit to anti-Corruption measures by signing the Anti-Bribery and Anti-Corruption Declaration form.</p> <p>The Policy and relevant information for Business Ethics is available at: <a href="https://www.pressmetal.com/investor-relations/corporate-governance.php">https://www.pressmetal.com/investor-relations/corporate-governance.php</a> and <a href="https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2024/108/">https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2024/108/</a></p>
1.3a-e Code of Conduct	Conformance	<p>The Entity has established a comprehensive Code of Conduct, encompassing principles that pertain to environmental, social, and governance performance. This Code of Conduct is made available to all employees, and the Entity ensures that training related to these principles is provided to their employees. Furthermore, the Entity has also established a Supplier Code of Conduct, which it has communicated to external Stakeholders, including suppliers and contractors. These external partners have demonstrated their commitment to these principles by signing a declaration form.</p> <p>To maintain the relevance and effectiveness of these Policies, the Entity conducts periodic reviews, with revisions undertaken at least once every five years. Both Policies are available at: <a href="https://www.pressmetal.com/investor-relations/corporate-governance.php">https://www.pressmetal.com/investor-relations/corporate-governance.php</a></p>
2. POLICY AND MANAGEMENT		
2.1a-f Environmental, Social, and Governance Policy	Conformance	<p>The Entity has established and implemented systems incorporating resources, procedures and processes that conform to the requirements of Environmental, Social, and Governance (ESG) Policies endorsed by the Corporate Board of Directors. The Policies are regularly reviewed and updated as required, and are available at:</p>

CRITERION	RATING	COMMENT
		<a href="https://www.pressmetal.com/investor-relations/corporate-governance.php">https://www.pressmetal.com/investor-relations/corporate-governance.php</a>
2.2a-c Leadership	Conformance	A Management Representative has been nominated to oversee the implementation and ensure Conformance with the requirements of the ASI Performance Standard. The appointment letter defines the authority and responsibilities of the role. The Entity has established an ASI Committee to support its implementation, effectiveness and Conformance to the ASI Performance Standard.
2.3a Environmental and Social Management Systems – Environmental	Conformance	The Entity holds a valid ISO 14001:2015 certification that is aligned with the Entity's Certification Scope description for the ASI Performance Standard.
2.3b Environmental and Social Management Systems – Social	Conformance	The Entity has established and implemented a Social Management System (e.g., Human Rights, Labour Rights) and Occupational Health and Safety (OH&S). Impacts are identified and assessed and the associated management provisions for preventing and/or mitigating these impacts are established and implemented.
2.4a-e Responsible Sourcing	Conformance	The Entity has implemented a Supplier Management Program as per the OECD five-step framework guidance. Public disclosure is provided at: <a href="https://www.pressmetal.com/investor-relations/corporate-governance.php">https://www.pressmetal.com/investor-relations/corporate-governance.php</a> and includes Policies including the Supplier Code of Conduct, the Responsible Sourcing Policy and the Integrated Annual Report with an overview of its implementation.
2.5a-g Environmental and Social Impact Assessments	Conformance	<p>The Entity has undertaken an Environmental Impact Assessment (EIA) as per legal requirements before commencing operations. This included a Social Impact Assessment (SIA). The public disclosure (in the Integrated Annual Report posted on the website) includes the Environmental Management Plan (EMP).</p> <p>The Entity completed a SIA via an external consultant in late 2023. It has been published in the national newspaper, and a summary of the Social Impact Management Plan and has been disclosed in the Integrated Annual Report 2024.</p>
2.6a-h Human Rights Impact Assessment	Conformance	<p>The Entity has conducted the Human Rights Due Diligence. The scope of the Due Diligence includes analysing the potential social impact on employees, the community, and security. Subsequently, efforts were undertaken to mitigate any identified and emerging Human Rights-related risks. The Entity has established a Communication and Public Relations Department to conduct engagement with the Affected Communities and Stakeholders through programmes, activities to support education, health checks for the elderly and cultural events held for different communities. Public disclosure of the Entity's Human Rights approach is available on the corporate website. Further information is available in the Integrated Annual Report 2024 at <a href="https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2024/184/">https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2024/184/</a></p> <p>There has been no New Project nor major changes to existing Facilities.</p>
2.7a-f Emergency Response Plan	Conformance	The Entity has established an Emergency Response Plan that aligns with ISO 14001, ISO 45001 and legal requirements. These well-established emergency response strategies are the result of

CRITERION	RATING	COMMENT
		collaborative efforts involving various Stakeholder groups, including Local Communities, Workers and their representatives, and external public agencies. To ensure the preparedness of the Entity's employees, relevant training courses are provided, and regular drill exercises are conducted, which address a range of scenarios such as fire and evacuation, chemical leaks and other emergency situations. The relevant information on emergency preparedness is available in the Integrated Annual Report 2024 at: <a href="https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2024/176/">https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2024/176/</a>
2.8a-d Suspended Operations	Conformance	The Entity has a system in place to periodically evaluate risks related to factors that may affect business continuity. A Business Continuity Plan will be established as soon as significant business risks or situations are identified and reviewed if any changes to the Business alter the nature or scale of environmental, social and governance risks.
2.9a-b Mergers and Acquisitions	Conformance	The Entity has established a management procedure for mergers and acquisitions. A Due Diligence procedure for mergers and acquisitions is available, including a review of environmental, social and governance practices. There have been no mergers or acquisitions within the last five years.
2.10a-b Closure, Decommissioning and Divestment	Conformance	The Entity has implemented a Closure, Decommissioning and Divestment (CDD) Plan. The CDD Plan outlines matters relating to environmental, social and governance which are to be included in the planning process. The CDD process includes risk assessment, budget allocation, communication with external Stakeholders, and Compliance with Applicable Laws. There have been no closure, decommissioning or divestment activities at the Entity within the last five years.
<b>3. TRANSPARENCY</b>		
3.1a-b Sustainability Reporting	Conformance	The Sustainability Report has been published on the corporate website at: <a href="https://www.pressmetal.com/esg/sustainability-report">https://www.pressmetal.com/esg/sustainability-report</a> The Entity annually discloses its governance approaches and its Material impacts relating to environmental, social and economic sustainability.
3.2 Non-compliance and Liabilities	Conformance	The Entity's Integrated Annual Report 2024 publicly discloses fines, judgments, penalties and non-monetary sanctions for failure to comply with Applicable Law via its corporate Sustainability Report, which covers the Press Metal Group including the Entity's Facilities. Refer to: <a href="https://www.pressmetal.com/esg/sustainability-report">https://www.pressmetal.com/esg/sustainability-report</a>
3.3a-c Payments to Governments	Conformance	The Entity has implemented Press Metal Group's Anti-Bribery and Anti-Corruption Policy that conforms to Anti-Corruption requirements related to Facilitation Payments. The Integrated Annual Report 2024 published on the corporate website includes the Financial Statement and declaration of payments to Governments. The audited Financial Statement by an independent third party, provides details of the tax expenses (e.g.

CRITERION	RATING	COMMENT
		<p>statutory tax) and other payments, as disclosed in the notes to the financial statements.</p> <p>Refer to: <a href="https://www.pressmetal.com/esg/sustainability-report">https://www.pressmetal.com/esg/sustainability-report</a></p>
3.4a-f Stakeholder Complaints, Grievances and Requests for Information	Conformance	<p>The Entity has implemented several platforms to allow direct engagement with Stakeholders for complaint resolution. Internally, employees can lodge their grievances by completing the grievance form or through the Employee Industry Relation (EIR) Helpline.</p> <p>Externally, the Entity has implemented a Standard Operating Procedure (SOP) to provide a framework for prompt and effective communication with Local Communities and the resolution of any grievances received.</p> <p>The Entity has established a 'Whistle-Blowing' Policy which acts as a confidential channel for both internal and external Stakeholders to report grievances. The Policy is reviewed periodically to assess its effectiveness and is published on the corporate website as well as in the Integrated Annual Report 2024 on page 107:  <a href="https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2024/108/">https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2024/108/</a></p>
<b>4. MATERIAL STEWARDSHIP</b>		
4.1a Environmental Life Cycle Assessment	Conformance	<p>The Entity has conducted a 'cradle-to-gate' Life Cycle Assessment (LCA) for their Products in accordance with the ISO 14040:2006 Environmental Management – Life Cycle Assessment Standard. The LCA results are presented in the Environmental Product Declaration (EPD), to evaluate the life cycle environmental impacts of the product: Aluminium billet/alloy.</p>
4.1b-c Environmental Life Cycle Assessment – Disclosure	Conformance	<p>Public disclosure of the LCA is included in the Integrated Annual Report 2024 and further information on the LCA can be provided upon customer request. Refer to:  <a href="https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2024/139/">https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2024/139/</a></p>
4.2 Product Design	Not Applicable	<p>This Criterion is not applicable to the Entity's Certification Scope.</p>
4.3a-b Aluminium Process Scrap	Conformance	<p>The Entity has implemented an Aluminium Re-melting process and an internal Dross recovery process to recover the Aluminium content. All Scrap is collected and remelted internally and/or sent to external remelting contractors. Aluminium Dross undergoes internal recovery before being delivered to external recovery facilities for further processing. Aluminium alloys and grades for recycling are identified and separated.</p> <p>The Entity has recently commenced a Scrap 'buyback' programme from customers and has started sourcing Post-Consumer Scrap from the open market. Aluminium alloys and grades for recycling are clearly identified and separated.</p>
4.4a-c Collection and Recycling of Products at End of Life – Material Conversion and other Manufacturing	Not Applicable	<p>This Criterion is not applicable to the Entity's Certification Scope.</p>



CRITERION	RATING	COMMENT
4.4d Collection and Recycling of Products at End of Life	Conformance	<p>There is no local, regional or national collection and recycling system identified in Malaysia. Press Metal Corporate is a member of the Environmental Management and Circular Economy Committee of Federation of Malaysian Manufacturers, a collaborative platform for Circular Economy practices and is continuously seeking opportunities to improve their Circular Economy approach through the recycling of Post-Consumer Scrap. The Entity continuously seeks opportunities to improve their Circular Economy approach through the recycling of Post-Consumer Scrap.</p> <p>The Entity also monitors the recycling rates of their internal Reject products and Dross and has commenced a Scrap 'buyback' programme from customers and has started sourcing Post-Consumer Scrap from the open market.</p>
5. GREENHOUSE GAS EMISSIONS		
5.1a-b Disclosure of GHG Emissions and Energy Use	Conformance	<p>The Entity has publicly published its Greenhouse Gases (GHG) emissions and energy consumption data in the Integrated Annual Report 2024, available at: <a href="https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2024/134">https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2024/134</a></p> <p>It includes GHG emissions of Scopes 1 – 3 as well as reduction plans. The GHG emissions are verified by an independent Third Party.</p>
5.2a Aluminium Smelter GHG Emissions Intensity – Started production after 2020	Not Applicable	This Criterion is not applicable as the Entity's Aluminium Smelting process started production before 2020.
5.2b Aluminium Smelter GHG Emissions Intensity – In production up to and including 2020	Conformance	The Entity's smelter production commenced prior to 2020, and demonstrated that its Mine to Metal Emissions intensity is below 11.0 tCO <sub>2</sub> e/t Al.
5.3a GHG Emissions Reduction Plans	Conformance	<p>In 2024, the Entity strengthened its sustainability commitment by transitioning from a 'carbon neutrality' position to a more ambitious 'net-zero' target by 2050. Intermediate Targets for a reduction in GHG emissions intensity are established at 15% and 30% for 2025 and 2030 respectively, with 2020 as the baseline.</p> <p>A GHG Emissions Reduction Plan has been developed and implemented addressing Direct and Indirect GHG emission sources. The Entity reviews its GHG performance monthly to assess the effectiveness of the reduction strategies. The GHG Emissions Reduction Plan as well as the Strategy and Roadmap are available at: <a href="https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2024/136/">https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2024/136/</a></p> <p>The Entity has publicly disclosed its GHG Reduction Pathway, which was established using the ASI endorsed methodology and is consistent with the 1.5°C warming scenario: <a href="https://www.pressmetal.com/esg/environmental#tl">https://www.pressmetal.com/esg/environmental#tl</a></p>
5.3b-e GHG Emissions Reduction Plans – Targets, review and disclosure	Conformance	In 2024, the Entity strengthened its sustainability commitment by transitioning from a 'carbon neutrality' position to a more ambitious 'net-zero' target by 2050. Intermediate Targets for a reduction in GHG

CRITERION	RATING	COMMENT
		<p>emissions intensity are established at 15% and 30% for 2025 and 2030 respectively, with 2020 as the baseline.</p> <p>A GHG Emissions Reduction Plan has been developed and implemented addressing Direct and Indirect GHG emission sources. The Entity reviews its GHG performance monthly to assess the effectiveness of the reduction strategies. The GHG Emissions Reduction Plan as well as the Strategy and Roadmap are available at: <a href="https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2024/136/">https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2024/136/</a></p> <p>The Entity has publicly disclosed its GHG Reduction Pathway, which was established using the ASI endorsed methodology and is consistent with the 1.5°C warming scenario: <a href="https://www.pressmetal.com/esg/environmental#tl">https://www.pressmetal.com/esg/environmental#tl</a></p>
5.4 GHG Emissions Management	Conformance	<p>The Entity has established and implemented an Environmental Management System (EMS) that is ISO 14001:2015 certified. The EMS covers environmental aspects and impacts related to GHG emissions and their control. Measurement of GHG emissions is also undertaken as part of the Entity's GHG performance review. The Entity has implemented a GHG data collection and reporting system to support the measurement of its GHG performance and is reported to the Senior Management in the monthly sustainability update. An internal GHG audit was undertaken prior to the verification of GHG emissions by an independent Third Party.</p>
6. EMISSIONS, EFFLUENTS AND WASTE		
6.1a-f Emissions to Air	Conformance	<p>The Entity has established an air emissions monitoring system that measures and reports on emissions, adhering to ISO 14001 standards and local regulations. Emissions to the atmosphere were found to be well below regulatory permissible limits. Additionally, a fume treatment system is in place to treat the flue gases before release into the environment. The Environmental Management System emphasises the need for continuous improvement in mitigation actions and controls.</p> <p>Disclosure of Material air emissions is available in the Integrated Annual Report 2024, page 154: <a href="https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2024/156/">https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2024/156/</a></p>
6.2a-g Discharges to Water	Conformance	<p>The Entity does not release any process water into the environment as it operates a closed-loop water system that recycles the water used in its processes. Wastewater discharge points are inspected by an independent consultant quarterly to ensure compliance with local legal discharge limits.</p>
6.3a-g Assessment and Management of Spills and Leakages	Conformance	<p>The Entity has assessed potential areas for Spills or Leakages through a risk assessment and maintains a registry of identified areas. No significant hazards have been detected, and the Entity has implemented procedures to prevent and address all potential risks. The Environmental Management System ensures effective management procedures, internal and external communication procedures, compliance controls, and a monitoring program to prevent and identify Spills and leaks. Additionally, the Entity has an Emergency Response Plan to manage severe Spills and leaks. The emergency action plan for Spills/leaks is reviewed during the annual</p>

CRITERION	RATING	COMMENT
		<p>EHS Management Review as well as following any Spill or Leakage incident or significant changes to the business that impact the risk of Spills and Leakages.</p> <p>Relevant information regarding Spills and Leakages is available in the Integrated Annual Report 2024 at:  <a href="https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2024/158/">https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2024/158/</a></p>
6.4a-b Public Disclosure of Spills and Leakages	Conformance	<p>The annual Sustainability Report discloses any significant Spills or leaks that occur, as well as the remediation measures implemented. There were no significant Spills or Leakages in 2024.</p>
6.5a-c Waste Management and Reporting	Conformance	<p>The Entity has implemented an effective EMS comprising management procedures, compliance controls, and a waste monitoring program. A waste management strategy aligned with the Waste Mitigation Hierarchy has been developed by the Entity.</p> <p>The Entity's Waste management, which encompasses the collection, transportation, treatment, and disposal of waste is in compliance with waste-related regulations.</p> <p>The Integrated Annual Report 2024 includes comprehensive data on both the quantity of scheduled and non-scheduled waste generated and the methods employed for waste disposal, and is available at:  <a href="https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2024/160/">https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2024/160/</a></p>
6.6a-g Bauxite Residue	Not Applicable	<p>This Criterion is not applicable to the Entity's Certification Scope.</p>
6.7a-f Spent Pot Lining (SPL)	Conformance	<p>The packaging, labelling, storing and handling of Spent Pot Lining (SPL) is undertaken in accordance with local regulations. The Entity has established an SPL management procedure that focuses on optimising the recovery and recycling of carbon and refractory materials. The Entity collaborates with multiple cement manufacturers to co-process the SPL into raw material for cement production. No untreated SPL is landfilled or discharged into marine or aquatic environments.</p>
6.8a-d Dross	Conformance	<p>The Entity ensures maximum Aluminium recovery by internally reclaiming Aluminium from Aluminium Dross generated during Casting. Any remaining or unprocessed Dross is sent to a third party for recovery, and the recovered Aluminium is then returned to the Entity. Monthly reviews and monitoring are conducted by the Entity to manage the recycling of Dross. All Dross is recycled either internally or externally, with no Dross being sent to landfill.</p>
<b>7. WATER STEWARDSHIP</b>		
7.1a-b Water Assessment and Disclosure	Conformance	<p>The World Resource Institute (WRI) Aqueduct Water Risk Atlas Tool is used by the Entity to undertake an annual water assessment to identify any potential water risks in its Area of Influence. The result indicates the Entity is not located in a water-stressed area and hence the water risk is low. The information on the Entity's water withdrawal, water use, and water discharges are available in the Integrated Annual Report 2024. Discharge points, and sources of water use are confirmed through site observation, and the EIA (Environmental Impact Assessment) document has been reviewed. Refer to:</p>

CRITERION	RATING	COMMENT
		<a href="https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2024/166/">https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2024/166/</a>
7.2a-e Water Management	Not Applicable	This Criterion is not applicable to the Entity, as it has identified its water risks as low. The Entity has additionally implemented a Water Management Plan to monitor, analyse and reduce the consumption of water.
<b>8. BIODIVERSITY AND ECOSYSTEM SERVICES</b>		
8.1a Biodiversity and Ecosystem Services Risk and Impact Assessment	Conformance	A Biodiversity risk assessment was undertaken as part of the EIA prior to the development and operation of the Facility. Based on the findings, the Entity's operations did not pose any significant impact on surrounding Biodiversity. Therefore, the risk and potential impacts have been identified as low.
8.1b Biodiversity and Ecosystem Services Risk and Impact Assessment - Priority	Not Applicable	This Criterion is not applicable to the Entity, as it has identified the risks to and impacts on Biodiversity and Ecosystem Services as low.
8.2a-g Biodiversity Management	Not Applicable	This Criterion is not applicable to the Entity, as the risks and potential impacts identified are assessed and documented as low. However, the Entity has implemented a Biodiversity Management Plan, which addresses the monitoring of fluoride emissions and identifies and prevents the spread of Alien Species in Malaysian waters.
8.3a-c Management of Priority Ecosystem Services	Not Applicable	This Criterion is not applicable to the Entity, as no Priority Ecosystem Services have been identified.
8.4 Alien Species	Conformance	The Entity has conducted an ecological study inclusive of consideration of Alien Species as part of the EIA exercise, approved by the local Department of Environment. In addition, the Entity has established Biodiversity Management Plan which also covers the procedures for the assessment and management of Alien Species.
8.5a-b Commitment to "No Go" in World Heritage Properties	Conformance	The Entity is not located in, nor adjacent to any World Heritage Properties. The Biodiversity Management Plan includes the procedures for the assessment on the World Heritage List to ensure that New Projects or Major Changes shall not be located within or adjacent to any World Heritage Properties.
8.6a-d Protected Areas	Conformance	The Entity is not located in, nor adjacent to any Protected Areas.
8.6e Protected Areas - Bauxite Mining	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
8.7a-i Mine Rehabilitation	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
<b>9. HUMAN RIGHTS</b>		
9.1a-d Human Rights Due Diligence	Conformance	The Entity has implemented a Human Rights Policy which references the International Bill of Human Rights, the UN Guiding Principles on Business and Human Rights, and the Voluntary Principles on Security

CRITERION	RATING	COMMENT
		<p>and Human Rights. The Policy was reviewed by Senior Management and is publicly available at: <a href="https://www.pressmetal.com/investor-relations/corporate-governance.php">https://www.pressmetal.com/investor-relations/corporate-governance.php</a>.</p> <p>The Entity has also conducted a Human Rights Due Diligence process to identify, prevent and mitigate its actual and potential impacts on Human Rights. In addition, Grievance Mechanisms are available and there were zero Human Rights related grievances received in 2024.</p>
9.2a-e Gender Equity and Women's Empowerment	Conformance	<p>The Entity is committed to respecting Women's Rights as outlined in the Human Rights Policy. The Entity understands and identifies women's legal rights and interests and has established applicable measures. A Women's Committee has been established to oversee Women's Rights and promote women's empowerment.</p> <p>Gender diversity indicators including the number of females/males in the workforce and managerial roles are reviewed in the Sustainability Monthly Management Meeting. Related information is publicly available in the Integrated Annual Report 2024, and is publicly available at: <a href="https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2024/194/">https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2024/194/</a></p>
9.3a-i Indigenous Peoples	Conformance	<p>The Entity is committed to respecting the rights of Indigenous Peoples as outlined in the Human Rights Policy and has implemented a procedure for Indigenous Peoples that integrates Free, Prior, and Informed Consent (FPIC) principles. Direct dialogue with Indigenous Peoples was undertaken during the Social Impact Assessment. Events/activities are held both internally for the employees and externally for communities to cover different cultures of Indigenous Peoples, and different religions.</p> <p>The Entity has established a Grievance Mechanism for external Stakeholders and has received zero complaints from Indigenous Peoples in 2024. The Policy, procedure and related information are publicly available in the Integrated Annual Report 2024. Refer to: <a href="https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2024/186/">https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2024/186/</a></p>
9.4a Free, Prior, and Informed Consent (FPIC) - New Projects or Major Changes	Not Applicable	This Criterion is not applicable to the Entity, as no New Projects or Major Changes to existing projects were initiated after the Entity joined ASI in March 2020. However, the Entity has in place a procedure for Indigenous Peoples which incorporates the FPIC mechanism.
9.4b Free, Prior, and Informed Consent (FPIC) - Bauxite Mining	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9.4c Free, Prior, and Informed Consent (FPIC) - Demonstrate support	Not Applicable	This Criterion is not applicable to the Entity, as no New Projects or Major Changes were initiated after the Entity joined ASI in March 2020. The Entity has a procedure in place for Indigenous Peoples which incorporates the FPIC mechanism.
9.5a Cultural and Sacred Heritage - Identification	Not Applicable	This Criterion is not applicable to the Entity, as there are no sacred or cultural heritage sites and values within the Entity's Area of Influence.

CRITERION	RATING	COMMENT
9.5b Cultural and Sacred Heritage - Impacts	Not Applicable	This Criterion is not applicable to the Entity, as there are no sacred or cultural heritage sites and values within the Entity's Area of Influence.
9.6a-i Displacement	Not Applicable	This Criterion is not applicable to the Entity, as no New Projects or Major Changes involving displacement were initiated after the Entity joined ASI in March 2020.
9.7a-h Affected Populations and Organisations	Conformance	<p>The EIA, SIA and Human Rights Due Diligence have been conducted, which included the identification and development of control and mitigation measures for environmental and social impacts on Local Communities.</p> <p>Procedures and control measures for the identified impacts have been established and implemented. The Entity has also implemented a grievance/complaint mechanism for the external Stakeholders and there have been no complaints received from the Local Communities. Furthermore, the Entity has developed a Local Community Communication SOP to engage and communicate with various Stakeholders effectively. The procedure outlines the Corporate Social Responsibility and programmes that focus on societal development. Information on the initiatives taken for community development is available in the Integrated Annual Report 2024. Refer to: <a href="https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2024/212/">https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2024/212/</a></p>
9.8a Conflict-Affected and High-Risk Areas - Strong Management Systems	Conformance	<p>The Entity has established and implemented the Supplier Management Programme, which is formulated with reference to the ASI Performance Standard and the five-step framework of the OECD Guidance. The Programme is guided by the Responsible Sourcing Policy which stipulates the principles and guidance of Supplier Management in the procurement activities. The Supplier Code of Conduct outlines the principles of ethical and legally compliant business practices.</p> <p>Both Policies are publicly disclosed on the corporate website. The Policies have also been communicated to the suppliers directly wherein the suppliers are required to acknowledge their commitment to the Supplier Code of Conduct.</p>
9.8b Conflict-Affected and High-Risk Areas - Identify and assess risks	Conformance	The Supplier Management Program includes the dissemination of the Supplier Self-Assessment Questionnaire (SSAQ) to identified key suppliers. The SSAQ covers all the relevant ESG aspects, including the 'red flag' criteria. Based on the SSAQ results and risk identification an assessment is undertaken as required.
9.8c Conflict-Affected and High-Risk Areas - Strategy to respond to risks	Conformance	The Entity has a procedure in place that requires engagement with suppliers to develop a mitigation plan for any identified risks which includes capacity building. The ESG performance of suppliers as well as the effectiveness of their mitigation plan will be monitored to evaluate whether the suppliers are approved or be disengaged. Based on the results of the risk assessment of the supply chain mapping of Bauxite mine suppliers, there are currently no 'red flags' identified. Due Diligence is undertaken for key suppliers as per OECD Guidance in circumstances where there are no 'red flags'.

CRITERION	RATING	COMMENT
9.8d Conflict-Affected and High-Risk Areas – Audit of due diligence	Conformance	The Entity's Due Diligence processes were included in the scope of this ASI Performance Standard Certification Audit and addresses this requirement.
9.8e Conflict-Affected and High-Risk Areas – Report annually	Conformance	The Entity has publicly disclosed its Supplier Management Program in accordance with the five-step framework of OECD Guidance in the Integrated Annual Report 2024. Refer to: <a href="https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2024/114/">https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2024/114/</a>
9.9 Security practice	Conformance	The Entity only engages 'in-house' professionally trained auxiliary police officers who have been trained and certified in accordance with the <i>Police Act 1967</i> . The Entity has implemented a SOP for Auxiliary Police which outlines the responsibilities of the auxiliary police officers, including respecting Human Rights principles. In addition, all officers have received training addressing the Human Rights Policy. No Human Rights issues related to security practices were identified.
<b>10. LABOUR RIGHTS</b>		
10.1a-c Freedom of Association and Right to Collective Bargaining	Conformance	The Entity has implemented a Human Rights Policy that outlines its dedication to upholding the principles of Freedom of Association and the Rights associated with Collective Bargaining. A Women's Committee was established to oversee the Women's Rights and representatives from departments and dormitories were elected to raise any Worker concerns to the management.
10.1d Freedom of Association and Right to Collective Bargaining – Alternative means in context of Applicable Law	Not Applicable	This Criterion is not applicable to the Entity, as there is no legal restriction to the Right of Freedom of Association and Collective Bargaining in Malaysia.
10.2a Child Labour	Conformance	The Entity strictly adheres to its Human Rights Policy by refraining from employing any individuals under the age of 16, classified as Child Labour, as well as individuals between the ages of 16 to 18, known as young Workers.
10.3a-c Forced Labour	Conformance	<p>The Entity upholds a Human Rights Policy that strictly prohibits Forced Labour. It adheres to the bans on Forced Labour, Modern Slavery, and Human Trafficking, and expects the same commitment from its suppliers. Recruitment is managed through established procedures that involve hiring employees exclusively from licensed recruitment agencies or through local employment, without imposing any deposits, Recruitment Fees, or equipment advances from Workers.</p> <p>Consistent with the Entity's Human Rights Policy and Recruitment procedure, Workers are not subjected to any form of deposit or security payment. This has been verified through interviews and by reviewing the payslips of the Workers, indicating that no deductions or requirements for such payments are made by the management. Additionally, the Entity places no restrictions on the movement of Workers.</p> <p>The Entity's 'stand-alone' Modern Slavery Statement is included in the Integrated Annual Report 2024 at:</p>

CRITERION	RATING	COMMENT
		<a href="https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2024/187/">https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2024/187/</a>
10.4a-c Non-Discrimination	Conformance	The Entity's Human Rights Policy upholds non-Discrimination practices throughout the various facets of employment, including recruitment, compensation, promotion, training, and termination. The hiring procedures, job advertisements, and training programs employed by the Entity clearly state that decisions regarding candidates are based solely on their ability to meet the job requirements, disregarding any other personal attributes.
10.5 Communication and engagement	Conformance	The Entity has established a dedicated means of communication enabling employees to effectively communicate with their elected representatives. Workers are informed of the available communication channels and have unhindered opportunities to raise complaints and express their concerns regarding working conditions, as well as seek resolutions for workplace and compensation matters. Importantly, this open channel ensures that Workers can voice their opinions without any apprehension of facing retaliation, intimidation, or Harassment.
10.6a-g Violence and Harassment	Conformance	<p>The Entity has established Policies including the Code of Conduct and related procedures to protect employees from any form of corporal punishment, mental or physical coercion, Harassment, gender-based Violence (including sexual harassment), or verbal abuse.</p> <p>The Entity is committed to ensuring the workplace is free from Violence and Harassment and this commitment is reinforced in both the Human Rights Policy and the Code of Conduct. These Policies are available at: <a href="https://www.pressmetal.com/investor-relations/corporate-governance.php">https://www.pressmetal.com/investor-relations/corporate-governance.php</a></p>
10.7a-c Remuneration	Conformance	The Entity's wage structure is well-defined, and the basic wage exceeds the minimum wage set by local law. The compensation provided for Overtime work fulfils legal obligations. Workers receive mandatory allowances. Payments are documented and disbursed punctually to all employees through monthly bank transfers. There have been no instances of payment delays, as verified through interviews with employees and a review of their payslips.
10.8a-c Working Time	Conformance	The Entity has implemented protocols and systems for overseeing employees' work schedules. Prior to commencing Overtime work, the Entity will seek consent from the Workers to ensure their voluntary participation. The Entity adheres to the legal and regulatory requirements regarding working hours, including Overtime and leave entitlements.
10.9a-b Informing Workers of Rights	Conformance	The Entity ensures that its Workers are aware of their Rights and has established channels for cooperation and communication with Workers. These channels include internal bulletins, the corporate website and through Worker representatives.

## 11. OCCUPATIONAL HEALTH AND SAFETY



CRITERION	RATING	COMMENT
11.1a Occupational Health and Safety (OH&S) Management System	Conformance	<p>The Entity maintains an Occupational Health and Safety (OH&amp;S) Management System, which is certified to ISO 45001:2018 and is supported by regular audits, comprehensive Policies, and continual training for employees. Recent audits have identified opportunities to enhance safety communication for non-English-speaking Workers, particularly regarding the translations of Safety Data Sheets (SDS). The Entity is taking steps to further enhance communication and support, with the aim of assisting Workers to better understand and manage workplace chemicals.</p> <p>As part of its OH&amp;S Management System, the Entity has established an OH&amp;S Policy that is implemented, periodically reviewed, and communicated to Stakeholders. The OH&amp;S Policy is available on the corporate website at:  <a href="https://pressmetal.com/investor-relations/corporate-governance.php">https://pressmetal.com/investor-relations/corporate-governance.php</a></p>
11.1b-e Occupational Health and Safety (OH&S) Management System - Reviews and disclosure	Conformance	<p>The Entity has established joint Health and Safety Committees to facilitate employee engagement in addressing and resolving OH&amp;S concerns. These Committees provide a platform for employees to raise, discuss, and actively participate in matters about workplace Health and Safety, in collaboration with management.</p> <p>Disclosure on OH&amp;S performance can be found in the Integrated Annual Report 2024, pages 180-181:  <a href="https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2024/182/">https://www.insage.com.my/interactiveAR/PMETAL/interactiveAR2024/182/</a></p>
11.2 Employee engagement on Health and Safety	Conformance	<p>The Entity has established joint Health and Safety Committees for employees and employer representatives. These Committees provide a platform for employees to raise, discuss, and actively participate in resolving OH&amp;S issues in collaboration with management.</p>

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#### DOCUMENT CONTROL AND VERSION HISTORY

REVISION	DATE	NOTES
0	22 December 2023	Initial Certification Audit - Full Certification
1	3 September 2025	Surveillance Audit