

ASI Board – Teleconference – Minutes

Date: Tuesday 16th September 2025

Meeting held online

Antitrust Statement:

Attendees are kindly reminded that ASI is committed to complying with all relevant antitrust and competition laws and regulations and, to that end, has adopted an Antitrust Policy, compliance with which is a condition of continued ASI participation. Failure to abide by these laws can have extremely serious consequences for ASI and its participants, including heavy fines and, in some jurisdictions, imprisonment for individuals. You are therefore asked to have due regard to this Policy today and in respect of all other ASI activities.

ASI Ways of Working

ASI is a multi- stakeholder organisation. Dialogue is at the heart of everything we do. It is critical to ensure that the organisation delivers on its mission. We welcome all participants and value the diversity of backgrounds, views and opinions represented in this meeting. We recognise that we have different opinions; that is the heart of healthy debate and leads to better outcomes. To ensure our meetings are successful, we need to express our views and hear the views of others in a respectful and professional way, protecting the dignity and safety of all participants and enabling full participation from all attendees.

Acknowledgement of Indigenous Peoples

ASI acknowledges Indigenous Peoples and their connections to their traditional lands where we and our members operate. We aim to respect cultural heritage, customs and beliefs of all Indigenous people and we pay our respects to elders past and present.

Health and Safety

ASI places a high priority on health and safety through the ASI Performance Standard, and likewise aims to ensure that our employees, contractors and participants work and meet safely. If you are travelling for this meeting, please consider health and safety risks, including from transport, illness, manual handling, slips and trips, personal safety and emergency situations. Let us know if you have any concerns or feedback.

Participants:

Directors: Sasha Courville (Chair), Salman Abdulla, Catherine Athènes, René Klöpper, Gerald Rebitzer.

Apology and proxy received: Raj Aseervatham, Julia Batho, Jan Boekelman.

ASI: Fiona Solomon (CEO and Company Secretary), Wayne Jenkins (CFO and Co-Company Secretary), Chinelo Etiaba (COO and Membership Director), Jane Reeves (Governance and HR Manager).

Introduction and context

ASI publishes a summary of Board meetings and teleconferences in the interests of transparency.

The following principles are applied in preparing these summaries:

- Statements or perspectives are not attributed to individuals.
- The following matters are NOT included in the summary: personnel matters, financial approvals, small items, or sensitive, premature or evolving discussions.
- Board *decisions* are shared, but not the deliberations or decision-making processes that lead to them.
- Publishing the Board's decisions does not invite or open up debate about these decisions.
- The Board approves the summary before publication on the ASI website and via the monthly Members Update.

Topics discussed at this Board meeting:

1. The key themes from the Board's facilitated strategy sessions in September.
2. Finance and forecast reports including the 2026 financial outlook and budget approach.
3. The proposed updates to the ASI Constitution to be put to members.

Outcomes and actions from this meeting:

- The Board shared their reflections on the September facilitated sessions. Discussions focused on ASI's evolving external landscape for voluntary initiatives and the importance of maintaining focus on what matters most in a context of growing complexity. The Board also reflected on the direction of ASI's Standards and Certification Program through the current revision process, and on how the Board can continue to add value to ASI's work over the next decade.
- The Board shared their reflections on the September facilitated Board sessions. Topics included ASI's the evolving external landscape for voluntary initiatives and ensuring a focus on what matters in a context of growing complexity, the direction of ASI's standards and certification program through the current revision process, and how the ASI Board can add value to ASI's next decade.
- Key points from the YTD finance and forecast reports were noted, and a 2026 outlook report was discussed, including the main budget assumptions for 2026.
- The Board resolved to submit a special resolution to ASI members, by way of electronic ballot, proposing amendments to the ASI Constitution. The proposed amendments pertain to the definitions of membership classes and the terms of appointment for members of the Standards Committee.