

ASI CERTIFICATION PERFORMANCE STANDARD



PRESENTED TO

Qinghai Qingfeng Aluminum Co., Ltd.

CERTIFICATE NUMBER

494

ASI STANDARD

PERFORMANCE
STANDARD
(V3.1 2023)

CERTIFICATION LEVEL

FULL
CERTIFICATION

ASI ACCREDITED
AUDITING FIRM

CHINA QUALITY
MARK
CERTIFICATION
GROUP

DATE OF ISSUE

13 NOVEMBER 2025

DATE OF EXPIRY

12 NOVEMBER 2028

CERTIFIED SINCE

13 NOVEMBER 2025

AUTHORISED BY

A handwritten signature in black ink, appearing to be 'J. H.', with a long horizontal line extending to the right.

Aluminium Stewardship Initiative Ltd
ACN 606 661 125, Australia
info@aluminium-stewardship.org

*Validity of this Certificate is subject to
continued conformance with the
applicable ASI Standard and can be
verified at
www.aluminium-stewardship.org*

CERTIFICATION SCOPE

The Qinghai Qingfeng Aluminum Co., Ltd. Facility located within the Western Hydropower Aluminium Industry Co., Ltd. Facility in Minhe Industrial Park, Minhe County, Haidong City, Qinghai Province, China.

The Entity is primarily engaged in the production of hot-rolled Aluminium alloy ingot Products.

AUDIT REPORT PERFORMANCE STANDARD

OVERVIEW

MEMBER NAME	Qinghai Qingfeng Aluminum Co., Ltd.
ENTITY NAME	Qinghai Qingfeng Aluminum Co., Ltd.
CERTIFICATION SCOPE	<p>The Qinghai Qingfeng Aluminum Co., Ltd. Facility located within the Western Hydropower Aluminium Industry Co., Ltd. Facility in Minhe Industrial Park, Minhe County, Haidong City, Qinghai Province, China.</p> <p>The Entity is primarily engaged in the production of hot-rolled Aluminium alloy ingot Products.</p>
SUPPLY CHAIN ACTIVITIES	<ul style="list-style-type: none">Aluminium Re-melting/RefiningCasthouses
ASI STANDARD	Performance Standard V3.1
AUDIT TYPE	<ul style="list-style-type: none">Initial Certification Audit
AUDIT FIRM	China Quality Mark Certification Group
AUDIT DATE	<ul style="list-style-type: none">12 – 14 July 2025
AUDIT REPORT SUBMISSION	<ul style="list-style-type: none">31 July 2025
AUDIT SCOPE	<p>The Audit Scope included the production of Aluminium alloy flat ingots at the Qinghai Qingfeng Aluminum Co., Ltd. Facility located within the Western Hydropower Aluminium Industry Co., Ltd. Facility in Minhe Industrial Park, Minhe County, Haidong City, Qinghai Province, China.</p> <p>Supply chain activities included in the Audit Scope:</p> <ul style="list-style-type: none">Aluminium Re-melting/RefiningCasthouses <p>All relevant Criteria in the ASI Performance Standard were included in the Audit Scope.</p>
AUDIT OUTCOME	<ul style="list-style-type: none">Certification
AUDIT METHODOLOGY DECLARATION	<p>The Auditors confirm that:</p> <ul style="list-style-type: none"><input checked="" type="checkbox"/> The information provided by the Entity is true and accurate to the best knowledge of the Auditor(s) preparing this report.<input checked="" type="checkbox"/> The findings are based on verified Objective Evidence relevant to the time period for the Audit, traceable and unambiguous.

-
- ☑ The Audit Scope and audit methodology are sufficient to establish confidence that the findings are indicative of the performance of the Entity's defined Certification Scope.
 - ☑ The Auditor(s) have acted in a manner deemed ethical, truthful, accurate professional, independent and objective.
-

CERTIFICATION PERIOD 13 November 2025 – 12 November 2028

NEXT AUDIT TYPE Surveillance Audit

NEXT AUDIT DATE 12 May 2027

CERTIFICATE NUMBER 494



If you have an inquiry or complaint about this Certification, go to the third-party EthicsPoint portal at: <https://aluminium-stewardship.ethicspoint.com/>

EthicsPoint is a comprehensive and confidential reporting tool that enables complaints to be securely raised, managed and responded to. This enables anonymity to be maintained where desired by complainants, or as relevant to whistleblowing situations.

Information is available in five languages – English, French, Chinese, German and Portuguese (Brazil). Translation services provided by EthicsPoint enable complaints and correspondence to be managed in multiple languages.

ENTITY OVERVIEW

Qinghai Qingfeng Aluminum Co., Ltd. (the 'Entity') operates an Aluminium Casthouse and associated Aluminium Re-Melting/Refining Facility in Haidong City, Qinghai Province, China, where operations commenced in 2014. The Entity's Corporate structure includes an Administrative Department, Finance Department, Supply and Sales Department, Production Department, Safety and Environmental Protection Department, Equipment Department and Technical Quality Department. The Entity currently employs approximately 190 Workers.

The Entity is located within the Minhe Industrial Park. The main raw material used by the Entity is electrolytic Aluminium liquid, which is sourced directly from an adjacent Aluminium smelter within the Industrial Park. The Entity's main projects include a 10,600 square metre (m²) main workshop, a 980 m² circulating water station, a 5,000 m² material yard and 34 sets of main equipment and facilities. The Facility has a designed annual production capacity of 300,000 tonnes. The main equipment and facilities include three 75 tonne level '1+1+1+1 type' flat ingot production lines, one 15 tonne intermediate alloy production line and corresponding auxiliary facilities. The Entity supplies their Products to downstream Entities across a range of industries in China. The nearest sensitive receptors include a residential area, school, temple and the Huang Shui River, all within three kilometres of the Entity.

MATURITY RATINGS

A rating of maturity (low, medium or high) determined by the Auditor that provides a general assessment in terms of Systems, Residual Risk and Performance assigned to a Sustainability Component.

Maturity ratings are not a direct assessment of conformance to the Standard.

	GOVERNANCE	ENVIRONMENT	SOCIAL	COMBINED RATING
SYSTEMS	Medium	Medium	Medium	MEDIUM
RISKS	Medium	Medium	Medium	MEDIUM
PERFORMANCE	Medium	Medium	Medium	MEDIUM
OVERALL	MEDIUM			

FINDINGS

CRITERION	RATING	COMMENT
1. BUSINESS INTEGRITY		
1.1 Legal Compliance	Conformance	<p>The Entity has established both Legal Identification Procedures and Compliance Evaluation Control Procedures. In accordance with these procedures, the Entity has appointed a full-time legal advisor. The Entity has further appointed a Compliance Officer to oversee legal education and institutional development.</p> <p>The Entity's Safety and Environmental Protection Department conducted an evaluation of regulatory applicability and Compliance in April 2025, which confirmed full Compliance with Applicable Law and regulations.</p>
1.2 Anti-Corruption	Conformance	<p>In accordance with the requirements of its Anti-Bribery Management Procedures, the Entity has developed and implemented an Anti-Bribery Policy, established an anti-Bribery management team and an anti-Bribery risk assessment team. The Entity schedules an annual review and evaluation of the implementation of its anti-Bribery initiatives.</p>
1.3a-e Code of Conduct	Conformance	<p>The Entity has established relevant Codes of Conduct that are operating effectively, including the Environmental Codes of Conduct, Social Code of Conduct and Governance Code of Conduct.</p> <p>The Entity has established an overarching Code of Conduct that is available on its website at: http://www.qingfengly.com/ASI.html</p> <p>The Entity has established its ASI Management Manual which contains requirements to conduct internal audits and management reviews of its performance against the Code of Conduct on an annual basis, and to ensure that its systems are functioning effectively. The Manual further requires the Code of Conduct be reviewed every five years or upon any change in the enterprise that brings about significant changes to Environmental, Social and Governance (ESG) risks, or when there are indications of control deficiencies.</p>
2. POLICY AND MANAGEMENT		
2.1a-f Environmental, Social, and Governance Policy	Conformance	<p>The Entity has developed and issued a Policy regarding its Environmental, Social and Governance (ESG) practices, which is endorsed and supported by the General Manager. The Environmental, Social and Governance Policy is accessible at: http://www.qingfengly.com/nd.jsp?id=18</p> <p>This Policy is included in the Entity's ASI Management Manual where it maintains further documentation on its approach to environmental, Occupational Health and Safety (OH&S), social and governance issues.</p> <p>The Entity conducts an annual management review that includes its ESG Policy. The Entity has further stipulated that the Policy shall be reviewed and revised when any changes occur in the enterprise that bring significant changes to ESG risks, or when indications of control deficiencies are observed.</p> <p>The Entity's ESG Policy is communicated internally through documented training and on-site presentations, and externally through promotional materials and corporate culture presentations.</p>

CRITERION	RATING	COMMENT
2.2a-c Leadership	Conformance	The Entity has appointed a senior executive as its ASI Management Representative. The Management Representative's responsibilities are clearly defined in the appointment letter, which include mobilising resources to implement, maintain, and improve the Management System relevant to the ASI Performance Standard. The Management Representative is responsible for leading and supervising the communication of all relevant Policies, both internally and externally.
2.3a Environmental and Social Management Systems – Environmental	Conformance	The Entity has implemented an Environmental Management System certified to the ISO 14001 Standard. The Entity's ISO 14001 certificate is valid and the certification scope is equivalent to the Certification Scope of this ASI Performance Standard Certificate.
2.3b Environmental and Social Management Systems – Social	Conformance	The Entity has developed and implemented a Social Management System as part of its ASI Management Manual, which addresses issues including Human Rights and Labour Rights.
2.4a-e Responsible Sourcing	Conformance	<p>The Entity has established Procurement Control Procedures which are implemented effectively in accordance with its ASI Policy covering ESG issues. The Entity ensures that its Responsible Procurement Policy is integrated and implemented at all relevant levels of the enterprise. The Policy and related supplier agreements include requirements for suppliers' social responsibility, respect for Human Rights, sustainable development, Due Diligence practices and the implementation of the Responsible Procurement Policy. In accordance with its Policies the Entity re-evaluates all suppliers annually, and a sustainable development questionnaire has been used. The Entity has publicly disclosed its latest Responsible Procurement Policies at: http://www.qingfengly.com/nd.jsp?id=18</p> <p>The Entity's Management Manual includes a requirement for the review of the Responsible Procurement Policy at least every five years, and/or when there are changes in the organisation that lead to significant changes in ESG risks, or when there are indications of control deficiencies.</p>
2.5a-g Environmental and Social Impact Assessments	Not Applicable	This Criterion is not applicable to the Entity as there have been no New Projects since the Entity became an ASI Member.
2.6a-h Human Rights Impact Assessment	Not Applicable	This Criterion is not applicable to the Entity as there have been no New Projects since the Entity became an ASI Member.
2.7a-f Emergency Response Plan	Minor Non-Conformance	<p>The Entity has implemented an Environmental Management System certified to the ISO 14001 Standard and an OH&S Management System certified to the ISO 45001 Standard, both of which address emergency responses. The Entity's ASI Management Manual specifies the requirements for its Emergency Response Plans.</p> <p>The Entity has developed Emergency Preparedness and Response Control Procedures and established Emergency Response Plans for various environmental, social and safety emergencies. The Manual requires that the Entity shall conduct regular test activities on the emergency procedures and evaluate the suitability of the Emergency Response Plans. Training records are maintained.</p> <p>The Entity's Management Manual includes a requirement for the review of the Emergency Response Plans at least annually, and when</p>

CRITERION	RATING	COMMENT
		<p>there are changes in the organisation that lead to significant changes in ESG risks or when there are indications of control deficiencies.</p> <p>The Entity has publicly disclosed its 2025 Emergency Plan Drill Plan which describes emergency preparation exercises at: http://www.qingfengly.com/nd.jsp?id=19</p> <p>The Entity however has not disclosed its full Emergency Response Plan.</p>
2.8a-d Suspended Operations	Conformance	<p>The Entity has established Business Suspension and Resumption Management Procedures to address production suspensions caused by Force Majeure events outside of its control. These procedures incorporate measures to mitigate significant adverse impacts on ESG aspects. The Administration Department conducts a review of the Business Suspension and Resumption Management Procedures at least every five years, and/or when there are changes in the organisation that lead to significant changes in ESG risks, or when there are indications of control deficiencies.</p>
2.9a-b Mergers and Acquisitions	Conformance	<p>The Entity has established a Mergers and Acquisitions Process, including pre-implementation preparations, potential risks, and risk avoidance measures during the transaction. ESG factors are considered when implementing a merger and acquisition project. There have been no merger or acquisition events since the establishment of the ASI Management System.</p> <p>The Entity is a subsidiary of Chongqing West Aluminium Metallic Material Co., LTD., and any merger and acquisition decisions are coordinated at the parent Group level.</p>
2.10a-b Closure, Decommissioning and Divestment	Conformance	<p>The Entity has established comprehensive requirements for shutdowns, decommissioning, and divestment in its ASI Management Manual. A dedicated Shutdown, Decommissioning, and Divestment Control Procedure has been developed to establish operational protocols. When implementing any shutdown, decommissioning, or divestment measures, the Production Technology Department shall implement relevant environmental and social management practices to minimise or prevent adverse environmental and social impacts.</p> <p>The Entity ensures that resources are available to implement these practices and to coordinate activities such as impact restoration in consultation with local Governments and Communities. Potential environmental and social impacts are considered on the basis that the land used by the Entity is leased from Qinghai Western Hydropower Co., LTD., which would mitigate some of those impacts. No closure, decommissioning or divestment events have occurred since the Entity joined as an ASI Member.</p> <p>The Entity is a subsidiary of the Chongqing West Aluminium Metallic Material Co., LTD. and any closure, decommissioning or divestment decisions are coordinated at the parent Group level.</p>
3. TRANSPARENCY		
3.1a-b Sustainability Reporting	Minor Non-Conformance	<p>The Entity has specified the requirements for Sustainable Development reporting in its ASI Management Manual.</p> <p>The 2024 Sustainable Development Report, released in May 2025, provides an integrated report covering social responsibility planning, establishing and assessing performance targets, corporate governance, management systems, resource allocation, operations</p>

CRITERION	RATING	COMMENT
		<p>and comprehensive disclosure on its performance against economic, environmental, Labour, Human Rights, societal and Product aspects.</p> <p>It was identified however that the quantitative disclosures in the Sustainable Development Report did not sufficiently report the Entity's performance.</p> <p>The Entity's Sustainable Development Report is accessible at: http://www.qingfengly.com/nd.jsp?id=18</p>
3.2 Non-compliance and Liabilities	Conformance	<p>The Entity specifies the requirements for reporting violations of Applicable Law and liabilities in its ASI Management Manual. No Material fines, judgments or penalties have been incurred by the Entity due to violations of Applicable Law during the reporting period.</p>
3.3a-c Payments to Governments	Conformance	<p>The Entity has specified the requirements for making payments to the government on a legal or contractual basis in its ASI Management Manual. The Entity has developed and implemented Policies, systems, procedures and processes that are consistent with these anti-Corruption requirements.</p> <p>In accordance with the requirements of its Anti-Corruption Policy, all payments to the Government are made in Compliance with Applicable Law. Payments are subject to regular financial audits to ensure that the amounts paid are legal. The Entity pays various taxes, and all taxes paid comply with relevant National laws and regulations.</p> <p>The value and beneficiaries of financial and in-kind political contributions, either directly or through intermediaries, are disclosed in the Entity's Sustainable Development Report, available at: http://www.qingfengly.com/nd.jsp?id=18</p>
3.4a-f Stakeholder Complaints, Grievances and Requests for Information	Conformance	<p>The Entity has prescribed the relevant requirements for managing Stakeholder complaints, appeals and information requirements in its ASI Management Manual. The Entity has developed and implemented the Consultation, Communication and Information Exchange Control Procedure, and established a system to track Stakeholders' requests and complaints, with appropriate resolution mechanisms.</p> <p>The Entity has established a reporting hotline (187 9314 6763) and an email address 627121844@qq.com to receive and manage inquiries, complaints, and appeals from all Stakeholder types. The Supply and Marketing Department and Safety & Environmental Protection Department are responsible for collecting feedback from internal and external Stakeholders regarding corporate governance, safety, and environmental protection matters. The Complaints Resolution Mechanism is available at: http://www.qingfengly.com/nd.jsp?id=19</p> <p>The Entity's Management Manual includes a requirement for the review of the Complaints Resolution Mechanism at least every five years, when there are changes in the Entity that lead to significant changes in ESG risks, or when there are indications of control deficiencies.</p>
4. MATERIAL STEWARDSHIP		
4.1a Environmental Life Cycle Assessment	Minor Non-Conformance	<p>The Entity has completed a life cycle impact assessment for its main Product and developed the Aluminium Life Cycle Environmental Impact Assessment Report. In the identification of environmental</p>

CRITERION	RATING	COMMENT
		<p>factors, the environmental impact of the Aluminium Product across the whole life cycle has been considered.</p> <p>However, the Life Cycle Environmental Impact Assessment Report currently contains methodological uncertainties. An example of this includes the use of emissions factors that were not declared, and it is unclear if these emissions factors used are appropriate. Furthermore, a discrepancy was also noted in the carbon footprint value reported.</p>
4.1b-c Environmental Life Cycle Assessment - Disclosure	Conformance	The Entity's Aluminium Life Cycle Environmental Impact Assessment Report which has been publicly disclosed on the Entity's website at: http://www.qingfengly.com/nd.jsp?id=18
4.2 Product Design	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
4.3a-b Aluminium Process Scrap	Conformance	The Entity's ASI Management Manual prescribes that in production and operation, production process requirements and operating instructions shall be established to minimise the generation of Aluminium Process Waste. The Entity's Waste recovery target is 100%. Through process and production management, all Waste produced in the Aluminium ingot production process is recycled and remelted.
4.4a-c Collection and Recycling of Products at End of Life - Material Conversion and other Manufacturing	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
4.4d Collection and Recycling of Products at End of Life	Conformance	The Entity has developed the Report on Aluminium Waste Recycling and Utilisation which describes the Entity's collaborative efforts with other Stakeholders to improve recycling rates for its Aluminium Products. The Report is accessible at: http://www.qingfengly.com/ASI.html
5. GREENHOUSE GAS EMISSIONS		
5.1a-b Disclosure of GHG Emissions and Energy Use	Minor Non-Conformance	<p>The Entity has established the requirements for the disclosure of Greenhouse Gas (GHG) emissions and energy use data in the ASI Management Manual.</p> <p>The Entity has disclosed its Greenhouse Gas Verification Report by an independent organisation at: http://www.qingfengly.com/nd.jsp?id=18</p> <p>The GHG Verification Report is updated annually. It discloses the Entity's process emissions, however the Report does not disclose the Entity's procurement emissions.</p>
5.2a Aluminium Smelter GHG Emissions Intensity - Started production after 2020	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
5.2b Aluminium Smelter GHG Emissions Intensity - In production up to and including 2020	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.

CRITERION	RATING	COMMENT
5.3a GHG Emissions Reduction Plans	Conformance	The Entity has developed and implemented a Greenhouse Gas Emission Reduction Plan using the ASI GHG Pathways Method and Calculation Tool. The GHG Emissions Reduction Plan includes pathways for both process and procurement emission and is consistent with a 1.5°C warming scenario. The baseline year used is 2024. The Greenhouse Gas Emission Reduction Plan is accessible at: http://www.qingfengly.com/nd.jsp?id=19
5.3b-e GHG Emissions Reduction Plans – Targets, review and disclosure	Minor Non-Conformance	<p>The Entity has developed and implemented a Greenhouse Gas Emissions Reduction Plan using the ASI GHG Pathways Method and Calculation Tool. The GHG Emissions Reduction Plan includes pathways for both process and procurement emission and is consistent with a 1.5°C warming scenario. The baseline year used is 2024. The GHG Emissions Reduction Plan is accessible at: http://www.qingfengly.com/nd.jsp?id=19</p> <p>The procurement emissions data (Scope 3 Category 1) used in the GHG Emissions Reduction Plan is however based on verified data for the 2022 calendar year, despite the Plan adopting a 2024 baseline year. The base CO₂ values for Aluminium raw materials purchased in 2024 is calculated based on the carbon footprint of Aluminium alloy slabs in the Life Cycle Impact Assessment. No actual measurement values of the purchased Aluminium raw materials were used, and the accuracy of these data was not adequately evaluated.</p>
5.4 GHG Emissions Management	Conformance	The Entity has developed and implemented relevant procedures to achieve its GHG Emissions Reduction Plan and to assess whether the actual performance of emission reductions have achieved the established targets.
6. EMISSIONS, EFFLUENTS AND WASTE		
6.1a-f Emissions to Air	Conformance	<p>The Entity's air discharge permit specifies and quantifies the approved air discharge outlet, the type of pollutants relevant and the permitted emission concentration limit. The Entity monitors its Emissions to Air regularly as required under its permit and Applicable Law. Monitoring results confirm that the Entity complies with local legal emissions limits. The Entity has constructed and uses waste gas treatment facilities.</p> <p>The Entity has developed and implemented the Pollutant Reduction Plan and the Disclosure of Air Pollutant Emissions document that include Emissions to Air monitoring results. These documents are reviewed annually and are available at: http://www.qingfengly.com/nd.jsp?id=19</p>
6.2a-g Discharges to Water	Conformance	<p>The Entity is located within the premises of Western Hydropower Co., Ltd.. The Western Hydropower Co., Ltd. plant is equipped with a sewage treatment station and sewage pipelines. Production wastewater is treated through a circulating water system for reuse and is not discharged externally. Domestic sewage is processed at the sewage treatment station of Qinghai Western Hydropower Co., Ltd and is comprehensively re-used.</p> <p>The Entity has disclosed its Water Pollutant Discharge Statement that is reviewed annually. No Material Discharges to Water have occurred. The Water Pollutant Discharge Statement is available at: http://www.qingfengly.com/ASI.html</p>

CRITERION	RATING	COMMENT
6.3a-g Assessment and Management of Spills and Leakages	Conformance	<p>The Entity has developed the Emergency Response Plan for Environmental Emergencies, which is filed with local authorities. The Plan is reviewed every three years.</p> <p>In the case of a possible Spill or Leakage during operations, the Emergency Response Plan for Environmental Emergencies shall be implemented according to the risk type and risk level classification.</p> <p>No Spill or Leakage events occurred during the reporting period. The Seepage and Leakage Risk Identification and Management Plan Checklist has been disclosed at: http://www.qingfengly.com/nd.jsp?id=19</p>
6.4a-b Public Disclosure of Spills and Leakages	Conformance	<p>The Entity's ASI Management Manual includes a Policy that requires disclosure of Spill and Leakage incidents. No Material Spill or Leakage incidents have occurred since the Entity commenced operations.</p>
6.5a-c Waste Management and Reporting	Conformance	<p>The Entity has established and implemented an Environmental Management System, including a Waste Management Strategy. As part of this System the Entity has developed and implemented the Waste Management Procedure. The Entity publicly discloses the quantities of Waste generated and the disposal method used annually in its Solid Waste and Hazardous Waste Management Status List available at: http://www.qingfengly.com/ASI.html</p>
6.6a-g Bauxite Residue	Not Applicable	<p>This Criterion is not applicable to the Entity's Certification Scope.</p>
6.7a-f Spent Pot Lining (SPL)	Not Applicable	<p>This Criterion is not applicable to the Entity's Certification Scope.</p>
6.8a-d Dross	Conformance	<p>The Entity treats Aluminium ash and residue produced in its operations to maximise the recovery of Aluminium. Aluminium ash slag is produced in the Aluminium ingot production process. After treatment, the portion of the Aluminium ash slag containing Aluminium is sent back to the smelting furnace for remelting, and the remaining Aluminium ash slag will be transferred to a professional Hazardous Waste treatment unit.</p> <p>Waste Aluminium ash is classified as Hazardous Waste and is collected, labelled and stored in accordance with applicable legal requirements. The transfer and disposal of Aluminium ash slag is registered with the local authority's Waste data system. The supplier visit report demonstrated that no Aluminium residue was landfilled. The Entity provides information on this in the Overview of Key Hazardous Waste Management Information document available at: http://www.qingfengly.com/ASI.html</p>
7. WATER STEWARDSHIP		
7.1a-b Water Assessment and Disclosure	Conformance	<p>The Entity's water supply is derived from the water supply network of the Western Hydropower Co., Ltd., which is confirmed in the current Environmental Impact Assessment Report.</p> <p>The Entity's main water consumption uses include cooling and circulating water for production as well as staff and office water. The Entity's Water Resource Risk Assessment confirms water related risks are low. The Water Resource Risk Assessment includes a water</p>

CRITERION	RATING	COMMENT
		balance diagram that discloses water use quantities by source, available at: http://www.qingfengly.com/nd.jsp?id=19
7.2a-e Water Management	Not Applicable	This Criterion is not applicable to the Entity, as the Entity's Water Resource Risk Assessment confirms water related risks are low.
8. BIODIVERSITY AND ECOSYSTEM SERVICES		
8.1a Biodiversity and Ecosystem Services Risk and Impact Assessment	Conformance	The Entity's impacts on Biodiversity were assessed in the Project Status Environmental Impact Assessment Report, which was prepared by an external expert, as well as the Biodiversity Assessment Report. These assessments considered the natural vegetation and animal species in the Minhe Industrial Park. No nationally protected species were identified. The Entity is not located in any Protected Area and is assessed to not pose a significant risk to or impact on Biodiversity.
8.1b Biodiversity and Ecosystem Services Risk and Impact Assessment - Priority	Not Applicable	This Criterion is not applicable to the Entity, as the risks and potential impacts to Biodiversity are assessed as low, and no Priority Ecosystem Services were identified.
8.2a-g Biodiversity Management	Not Applicable	This Criterion is not applicable to the Entity, as the risks and potential impacts to Biodiversity are assessed as low.
8.3a-c Management of Priority Ecosystem Services	Not Applicable	This Criterion is not applicable to the Entity, as no Priority Ecosystem Services were identified.
8.4 Alien Species	Conformance	The Entity conducts an annual assessment for Alien Species and has implemented controls for high-risk sources of potential Alien Species introduction. No Alien Species are currently identified as introduced by the Entity.
8.5a-b Commitment to "No Go" in World Heritage Properties	Conformance	The Entity is located in Minhe Industrial Park, Haidong Industrial Park, Qinghai Province. The Entity does not operate in, or adjacent to a World Heritage site. The Entity undertakes not to explore or build New Projects in World Heritage Sites.
8.6a-d Protected Areas	Conformance	The Entity is located in Minhe Industrial Park, Haidong Industrial Park, Qinghai Province. This area is not a listed Protected Area in China. Under Applicable Law, construction projects must carry out environmental impact assessments in accordance with the Regulations on Environmental Impact Assessment which considers Protected Areas.
8.6e Protected Areas - Bauxite Mining	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
8.7a-i Mine Rehabilitation	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.

9. HUMAN RIGHTS

CRITERION	RATING	COMMENT
9.1a-d Human Rights Due Diligence	Conformance	<p>The Entity is committed to respecting Human Rights, and has endorsed and disclosed a commitment letter on its Human Rights Policy, available at: http://www.qingfengly.com/nd.jsp?id=18</p> <p>The Entity has established and implemented Human Rights Due Diligence Procedures, including Human Rights Due Diligence forms to identify and assess Human Rights risks.</p> <p>The Entity conducts an annual review of its Human Rights Due Diligence documents and procedures, and it further reviews these documents in the event of any change to its operations or an indication of a control deficiency.</p>
9.2a-e Gender Equity and Women's Empowerment	Conformance	<p>The Entity has developed and implemented the Management Procedures for the Protection of Female Workers to ensure the respect for women's rights and interests. The Entity has prepared and disclosed the document Gender Equality and Effectiveness of Measures to Protect the Rights and Interests of Female Workers that reports on its performance, accessible at: http://www.qingfengly.com/ASI.html</p>
9.3a-i Indigenous Peoples	Not Applicable	<p>This Criterion is not applicable to the Entity as there are currently no Indigenous People present in the Entity's Area of Influence. The Entity however respects the customs, rights and interests of ethnic minorities and local residents in the region. The Entity has established an Indigenous Peoples Protection Procedure.</p>
9.4a Free, Prior, and Informed Consent (FPIC) - New Projects or Major Changes	Not Applicable	<p>This Criterion is not applicable to the Entity, as there have been no New Projects or Major Changes since the Entity joined ASI.</p>
9.4b Free, Prior, and Informed Consent (FPIC) - Bauxite Mining	Not Applicable	<p>This Criterion is not applicable to the Entity's Certification Scope.</p>
9.4c Free, Prior, and Informed Consent (FPIC) - Demonstrate support	Not Applicable	<p>This Criterion is not applicable to the Entity, as there have been no New Projects or Major Changes since the Entity joined ASI.</p>
9.5a Cultural and Sacred Heritage – Identification	Conformance	<p>The Entity has established and implemented the Cultural Sites and Religious Holy Places Handling Procedures to identify and understand cultural local sites and religious holy places and take appropriate protection measures. The Entity's survey records identify there are no cultural sites or religious places in the surrounding area that the Entity could impact.</p>
9.5b Cultural and Sacred Heritage – Impacts	Not Applicable	<p>This Criterion is not applicable to the Entity as no cultural sites or religious places have been identified in the surrounding area in which the Entity could negatively impact.</p>
9.6a-i Displacement	Not Applicable	<p>This Criterion is not applicable to the Entity as it has no projects that require resettlement or Displacement.</p> <p>The Entity have established resettlement procedures that, when designing New Projects, give priority to viable alternatives to avoid or minimise population Displacement.</p>

CRITERION	RATING	COMMENT
9.7a-h Affected Populations and Organisations	Conformance	<p>The Entity has established and implemented the Stakeholder Management Process, and it respects the legal and traditional rights of local Communities to their lands, livelihoods and use of natural resources.</p> <p>There are no current conflicts identified between the Entity and the surrounding villages in terms of land use, customs, and other aspects.</p> <p>Control measures have been developed and implemented in response to the identified impacts on local communities.</p> <p>The Entity has no resettlement projects and no complaints have been received from the local communities.</p>
9.8a Conflict-Affected and High-Risk Areas - Strong management systems	Conformance	<p>The Entity does not contribute to armed conflict or Human Rights violations. The Entity conducts annual compliance checks to identify whether its direct raw material suppliers are sourcing materials from Conflict-Affected and High-Risk Areas (CAHRAs).</p> <p>The Entity has committed that it will not be involved in armed conflicts, directly or through its business relationships, and that it will conduct necessary Due Diligence and risk assessment if the Entity's raw materials are sourced from high-risk regions.</p>
9.8b Conflict-Affected and High-Risk Areas - Identify and assess risks	Conformance	<p>The Entity does not contribute to armed conflict or Human Rights violations. The Entity conducts annual compliance checks to identify whether its direct raw material suppliers are sourcing materials from CAHRAs.</p>
9.8c Conflict-Affected and High-Risk Areas - Strategy to respond to risks	Not Applicable	<p>This Criterion is not applicable to the Entity, as the Entity is not sourcing material from CAHRAs and no relevant risks are identified.</p>
9.8d Conflict-Affected and High-Risk Areas - Audit of due diligence	Conformance	<p>This ASI Performance Standard Audit satisfies the requirements of this Criterion.</p>
9.8e Conflict-Affected and High-Risk Areas - Report annually	Conformance	<p>The Entity reports on its supply chain Due Diligence in its annual Sustainability Report, accessible at: http://www.qingfengly.com/nd.jsp?id=18</p>
9.9 Security practice	Not Applicable	<p>This Criterion is not applicable to the Entity as it operates as a 'factory within a factory' on land leased from the Western Hydropower Co., LTD. The security of the factory area is the responsibility of the Western Hydropower Co., LTD. The Entity complies with and strictly implements the relevant management system formulated by the Western Hydropower Co., LTD., and respects Human Rights when cooperating with internal and external private security and public security providers.</p>
10. LABOUR RIGHTS		
10.1a-c Freedom of Association and Right to Collective Bargaining	Not Applicable	<p>This Criterion is not applicable to the Entity as it complies with the Applicable Laws regarding Freedom of Association and Collective Bargaining in China.</p>
10.1d Freedom of Association and Right to	Conformance	<p>The Entity has developed and implemented Management Procedures for Freedom of Association and Collective Bargaining Rights, which</p>

CRITERION	RATING	COMMENT
Collective Bargaining - Alternative means in context of Applicable Law		<p>stipulates that all employees of the Entity have the right to freely form, participate in and organise Trade Unions, and conduct Collective Bargaining on their own behalf and on behalf of the Entity within the scope of Applicable Law.</p> <p>The Entity has established a Trade Union organisation in accordance with Chinese law. The Entity allows Workers to freely choose their own representatives. These representatives are responsible for overseeing and reporting matters related to Health and Safety, welfare, and social management matters.</p>
10.2a-c Child Labour	Conformance	<p>The Entity has established and implemented Child Labour and Minor Labour Management Procedures, that prohibit the use of Child Labour. The Entity has no Child Labour or minor Labour at its Facility. At present, the youngest Worker in the Entity is over 20 years old.</p>
10.3a-c Forced Labour	Conformance	<p>The Entity has established and implemented the Compulsory Labour Management Procedures which prescribes that it shall not use Forced Labour, engage in Human Trafficking, ask for any form of security deposit or original copy of identity documents from Workers, restrict Workers' freedom of movement in the workplace.</p> <p>The Entity has disclosed its Statement Against Modern Slavery, available at: http://www.qingfengly.com/ASI.html</p>
10.4a-c Non-Discrimination	Conformance	<p>The Entity has developed and implemented Discrimination Management Procedures and effective monitoring mechanisms have been established. Human Rights Due Diligence has been adopted to ensure that the principle of non-Discrimination is implemented in all business activities. The Entity has disclosed its Policy on Eliminating Violence and Harassment in the Workplace, accessible at: http://www.qingfengly.com/nd.jsp?id=20</p>
10.5 Communication and engagement	Conformance	<p>The Entity has a sound communication mechanism and functioning communication channels for Workers, appropriate to different genders and Worker classes.</p> <p>The Entity has established and implemented the Consultation, Communication and Information Exchange Management Procedure. The Procedure encourages employees to participate in the Entity's ASI management system. Employees can directly contact representatives of the production safety management committee.</p>
10.6a-g Violence and Harassment	Conformance	<p>The Entity has established and implemented the Policy on the Elimination of Violence and Harassment in the workplace, as required by the Management Procedures for Punitive Measures. The Policy on the Elimination of Violence and Harassment is available at: http://www.qingfengly.com/nd.jsp?id=20</p>
10.7a-c Remuneration	Conformance	<p>The standard salary paid by the company to Workers is greater the minimum remuneration stipulated by the local Government, and the salary earned by employees is sufficient to meet the basic needs of employees and to provide for their family management.</p> <p>The Entity guarantees that wages and benefits paid are in full Compliance with all Applicable Law. Wages and benefits are paid monthly. All Overtime working hours are remunerated by an Overtime Allowance in accordance with Applicable Law.</p>

CRITERION	RATING	COMMENT
		The Audit Team reviewed a sample of Worker contracts and confirmed that actual performance was consistent with the Entity's internal regulations.
10.8a-c Working Time	Conformance	The Working Time of the employees is implemented in accordance with Applicable Law and Labour contracts. There is a small amount of Overtime worked at the Entity. Overtime is voluntary for employees, and the Entity pays a corresponding Overtime allowance.
10.9a-b Informing Workers of Rights	Conformance	The Entity informs employees of their rights through various communication channels, including letters, emails, phone calls, interviews and other means. The Entity also informs employees of their rights through the Staff Work Congress and the Labour Union, which are established under Applicable Law.
11. OCCUPATIONAL HEALTH AND SAFETY		
11.1a Occupational Health and Safety (OH&S) Management System	Conformance	The Entity has established and implemented an Occupational Health and Safety (OH&S) Management System which is certified to the ISO 45001:2018 Standard. On-site observation, document review and interviews with employees confirmed that the OH&S Management System is effective.
11.1b-e Occupational Health and Safety (OH&S) Management System - Reviews and disclosure	Minor Non-Conformance	The Entity conducts regular reviews of its OH&S Management System through annual compliance evaluations, internal audits under ISO45001:2018 and management reviews. When any changes occur or signs of control deficiencies are identified, the Management System and Policies are reviewed. The Entity has disclosed the performance of the OH&S Management System. The Entity's disclosure of Health and Safety system performance however has failed to include leading and lagging indicators, as well as comparisons with the performance of peer enterprises and comparisons with leading practices. The Entity has disclosed its Occupational Health and Safety System Performance Disclosure Report at: http://www.qingfengly.com/nd.jsp?id=20
11.2 Employee engagement on Health and Safety	Conformance	The Entity has established effective mechanisms for collecting employee feedback on OH&S matters, such as the establishment of the Trade Union, Safety and Environmental Committees and periodic interviews with workers. Records of this engagement are maintained. All employee feedback is investigated and analysed, and control measures are implemented when necessary.

ASI LIMITATION OF LIABILITY DISCLAIMER

Organisations that make ASI-related claims are each responsible for their own compliance with Applicable Law, including laws and regulations related to labelling, advertisement, and consumer protection, and competition or antitrust laws, at all times. ASI does not accept liability for any violations of Applicable Law or any infringement of third-party rights (each a Breach) by other organisations, even where such Breach arises in relation to, or in reliance upon, any ASI Standard, document or other material, recommendation or directive issued by or on behalf of ASI. ASI gives no undertaking, representation or warranty that compliance with an ASI Standard, document or other material, recommendation or directive issued by or on behalf of ASI will result in compliance with any Applicable law, or will avoid any Breach from occurring.

DOCUMENT CONTROL AND VERSION HISTORY

REVISION	DATE	NOTES
0	13 November 2025	Initial Certification Audit – Full Certification
