

# ASI CERTIFICATION PERFORMANCE STANDARD



PRESENTED TO

## Weihai Haixin New Material Co., Ltd. & Weihai Chenxin New Material Co., Ltd.

CERTIFICATE NUMBER

343

ASI STANDARD

PERFORMANCE  
STANDARD  
(V3.1 2023)

CERTIFICATION LEVEL

FULL  
CERTIFICATION

ASI ACCREDITED  
AUDITING FIRM

DNV BUSINESS  
ASSURANCE  
SERVICES UK LTD.

DATE OF ISSUE

15 DECEMBER 2023

DATE OF EXPIRY

14 DECEMBER 2026

CERTIFIED SINCE

15 DECEMBER 2023

### AUTHORISED BY

A stylized signature in black ink, consisting of a large 'A' and 'S' followed by a horizontal line.

Aluminium Stewardship Initiative Ltd  
ACN 606 661 125, Australia  
[info@aluminium-stewardship.org](mailto:info@aluminium-stewardship.org)

*Validity of this Certificate is subject to  
continued conformance with the  
applicable ASI Standard and can be  
verified at  
[www.aluminium-stewardship.org](http://www.aluminium-stewardship.org)*

### CERTIFICATION SCOPE

Weihai Haixin New Material Co., Ltd.  
(China) designs and produces and  
Aluminium alloy high-precision  
plates, belts and foil.

Weihai Chenxin New Material Co.,  
Ltd. (China) designs and produces  
Aluminium and Aluminium alloy  
high-precision foil.

# AUDIT REPORT PERFORMANCE STANDARD

## OVERVIEW

MEMBER NAME	China Hongqiao Group Co., Ltd.
ENTITY NAME	Weihai Haixin New Material Co., Ltd. & Weihai Chenxin New Material Co., Ltd.
CERTIFICATION SCOPE	<p>Weihai Haixin New Material Co., Ltd. (China) designs and produces Aluminium and Aluminium alloy high-precision plates, belts and foil.</p> <p>Weihai Chenxin New Material Co., Ltd. (China) designs and produces Aluminium and Aluminium alloy high-precision foil.</p>
SUPPLY CHAIN ACTIVITIES	<ul style="list-style-type: none"><li>Semi-Fabrication</li></ul>
ASI STANDARD	Performance Standard V3.1
AUDIT TYPE	<ul style="list-style-type: none"><li>Initial Certification Audit (16 -17 October 2023)</li><li>Surveillance Audit (21 – 22 August 2025)</li></ul>
AUDIT FIRM	DNV Business Assurance Services UK Ltd.
AUDIT DATE	<ul style="list-style-type: none"><li>16 -17 October 2023 (Initial Certification Audit)</li><li>21 – 22 August 2025 (Surveillance Audit)</li></ul>
AUDIT REPORT SUBMISSION	<ul style="list-style-type: none"><li>25 November 2023 (Initial Certification Audit)</li><li>9 October 2025 (Surveillance Audit)</li></ul>
AUDIT SCOPE	<p><u>Initial Certification Audit (16 -17 October 2023)</u></p> <p>The Audit Scope covers Weihai Haixin New Material Co., Ltd. (China) and Weihai Chenxin New Material Co., Ltd. (China) facilities for production of Aluminium and Aluminium alloy products.</p> <p>Supply chain activities included in the Audit Scope:</p> <ul style="list-style-type: none"><li>Semi-Fabrication</li></ul> <p>All applicable criteria in the ASI Performance Standard were included in the Audit Scope.</p> <p><u>Surveillance Audit (21 – 22 August 2025)</u></p> <p>The Audit Scope covers Weihai Haixin New Material Co., Ltd. (China) and Weihai Chenxin New Material Co., Ltd. (China) facilities for production of Aluminium and Aluminium alloy products.</p> <p>Supply chain activities included in the Audit Scope:</p> <ul style="list-style-type: none"><li>Semi-Fabrication</li></ul> <p>Criteria that were identified as non-conformities from the previous Audit were included in the Audit Scope. All applicable criteria in the ASI Performance Standard were included in the Audit Scope.</p>

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**AUDIT OUTCOME**

- Certification
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**AUDIT METHODOLOGY  
DECLARATION**

The Auditors confirm that:

- ✓ The information provided by the Entity is true and accurate to the best knowledge of the Auditor(s) preparing this report.
  - ✓ The findings are based on verified Objective Evidence relevant to the time period for the Audit, traceable and unambiguous.
  - ✓ The Audit Scope and audit methodology are sufficient to establish confidence that the findings are indicative of the performance of the Entity's defined Certification Scope.
  - ✓ The Auditor(s) have acted in a manner deemed ethical, truthful, accurate professional, independent and objective.
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**CERTIFICATION PERIOD**

15 December 2023 – 14 December 2026

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**NEXT AUDIT TYPE**

Re-Certification Audit

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**NEXT AUDIT DATE**

14 December 2026

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**CERTIFICATE NUMBER**

343

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If you have an inquiry or complaint about this Certification, go to the third-party EthicsPoint portal at: <https://aluminium-stewardship.ethicspoint.com/>

EthicsPoint is a comprehensive and confidential reporting tool that enables complaints to be securely raised, managed and responded to. This enables anonymity to be maintained where desired by complainants, or as relevant to whistleblowing situations.

Information is available in five languages – English, French, Chinese, German and Portuguese (Brazil). Translation services provided by EthicsPoint enable complaints and correspondence to be managed in multiple languages.

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## ENTITY OVERVIEW

Weihai Haixin New Material Co., Ltd. and Weihai Chenxin New Material Co., Ltd. (the ‘Entity’) are subsidiaries of China Hongqiao Group Co., Ltd. Both companies are located in Shandong, China.

Weihai Haixin New Material Co., Ltd. specialises in the design and production of high-precision plates, belts, and foils made from Aluminium and Aluminium alloys. This Facility currently employs over 230 employees. Weihai Chenxin New Material Co., Ltd. mainly focuses on designing and producing high-precision foils made of Aluminium and Aluminium alloys. This Facility currently employs approximately 115 employees.

## MATURITY RATINGS

A rating of maturity (low, medium or high) determined by the Auditor that provides a general assessment in terms of Systems, Residual Risk and Performance assigned to a Sustainability Component.

Maturity ratings are not a direct assessment of conformance to the Standard.

	GOVERNANCE	ENVIRONMENT	SOCIAL	COMBINED RATING
<b>SYSTEMS</b>	Medium	Medium	Medium	MEDIUM
<b>RISKS</b>	Medium	Medium	Medium	MEDIUM
<b>PERFORMANCE</b>	Medium	Medium	Medium	MEDIUM
<b>OVERALL</b>	MEDIUM			

## FINDINGS

CRITERION	RATING	COMMENT
1. BUSINESS INTEGRITY		
1.1 Legal Compliance	Conformance	<p>The Entity has developed and implemented Policies, systems, procedures, and processes to comply with the legal requirements. The legal compliance department is responsible for the implementation of Applicable Law, regulations and other requirements within the organisation and conducts legal Compliance reviews annually.</p> <p>The Entity has identified the relevant Applicable Laws, regulations, and other requirements, including customer requirements. There are no significant non-Compliance issues within the Entity. Information regarding Compliance performance is disclosed in the ASI Information Disclosure Report, pages 18-45:  <a href="http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf">http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf</a></p>
1.2 Anti-Corruption	Conformance	<p>The Entity has established and implemented a Policy and procedures to manage anti-Corruption. This includes ‘whistleblowing’ mechanisms (e.g., a suggestion box, hotline: 0631-5782377, 0543-4684955, email: <a href="mailto:lihaoming@wqmail.cn">lihaoming@wqmail.cn</a>, <a href="mailto:whhx@weihaihaixin.com">whhx@weihaihaixin.com</a>). The ‘whistleblowing’ channel is available to the employees and interested parties. The relevant anti-Corruption training courses are provided to the employees in high-risk positions. The Entity’s Anti-Corruption Policy is communicated to all suppliers, the suppliers sign and return the commitment letters.</p>
1.3a-e Code of Conduct	Conformance	<p>The Entity has implemented a Code of Conduct that includes principles related to Environmental, Social and Governance (ESG) performance. The Entity has implemented measures, including training and communication, to raise awareness about the Code among business partners and suppliers. The Code of Conduct is reviewed in the annual management review meeting or when there is a major change or control gap.</p> <p>The Code of Conduct is publicly disclosed in the ASI Information Disclosure Report, pages 3-7:  <a href="http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf">http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf</a></p>
2. POLICY AND MANAGEMENT		
2.1a-f Environmental, Social, and Governance Policy	Conformance	<p>The Entity implements management Policies that are consistent with ESG practices included in the ASI Performance Standard. The Entity’s senior management has demonstrated a commitment to the implemented Policies. The Policies are reviewed at the annual management review meeting and when there is a major change or control gap.</p> <p>ESG-related Policies are available in the ASI Information Disclosure Report, pages 12-14:  <a href="http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81">http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81</a></p>

CRITERION	RATING	COMMENT
		<a href="http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf">http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf</a>
2.2a-c Leadership	Conformance	The Entity has nominated a senior Management Representative who has overall responsibility and authority for ensuring conformance with the ASI Performance Standard, including leading the communication of the Standard-related requirements and policies through training and on-site posting.
2.3a Environmental and Social Management Systems – Environmental	Conformance	The Entity has implemented and documented an Environmental Management System and holds a valid ISO 14001:2015 certificate. In the latest external audit, no non-conformances were raised.
2.3b Environmental and Social Management Systems – Social	Conformance	The Entity has documented and implemented a Social Management System. The main social and Occupational Health and Safety (OH&S) impacts are identified and assessed, and the associated management provisions for preventing and/or mitigating these impacts are established and implemented.
2.4a-e Responsible Sourcing	Conformance	<p>The Entity has developed and implemented Policies, systems, procedures, and processes that cover responsible sourcing. The Entity conducts second-party Due Diligence audits of major next-tier suppliers' sites to qualify them. The procurement team and relevant personnel are trained on an annual basis on responsible sourcing requirements. The Supplier Code of Conduct is reviewed in the annual management review meeting and when there is a major change or control gap.</p> <p>The Supplier Code of Conduct is available in the ASI Information Disclosure Report, pages 8-11:  <a href="http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf">http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf</a></p>
2.5a-g Environmental and Social Impact Assessments	Not Applicable	This Criterion is not applicable to the Entity as there have been no New Projects or Major Changes to existing Facilities.
2.6a-h Human Rights Impact Assessment	Not Applicable	This Criterion is not applicable to the Entity as there have been no New Projects or Major Changes to existing Facilities.
2.7a-f Emergency Response Plan	Conformance	<p>The Entity has established an Emergency Response Plan and a Special and Environmental Emergency Plan. The Special and Environmental Emergency Plan is registered with the relevant government agencies in accordance with the local legal requirements. The Entity provides relevant training courses to employees and conducts emergency drills. Both emergency response plans are reviewed every three years or when there is a major change or control gap and resubmitted to the authorities for registration.</p> <p>Emergency Preparedness and Response Plan, pages 158-160:  <a href="http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf">http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf</a></p>

CRITERION	RATING	COMMENT
		<a href="http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf">6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf</a>
2.8a-d Suspended Operations	Conformance	The Entity has developed a 'Provisions on decision-making and administration of critical business matters' Procedure to address situations where it may have to suspend or significantly alter operations due to factors outside its control. The Entity commits to comply with Applicable Law and company Policies on redundancies and consults employee organisations concurrently. The suspension process and management procedure will be reviewed in case of any Material environmental; social and governance risk(s) caused by Business changes or any indication of a control gap and will be reviewed annually. No suspension activities have occurred within the last two years.
2.9a-b Mergers and Acquisitions	Conformance	The Entity has established the Investment and Construction Projects Management Procedure for mergers and acquisitions. Senior management commits to conduct Due Diligence processes for mergers and acquisitions in the future and review its environmental, social and governance practices should such an event occur. This includes those associated with Historic Aluminium Operations. No such activities have occurred within the last two years.
2.10a-b Closure, Decommissioning and Divestment	Conformance	The Entity has established a 'Provisions on decision-making and administration of critical business matters' for closure, decommissioning and divestment. Senior management has committed to reviewing environmental, social and governance practices in the planning process for closure, decommissioning and divestment. Should such an event occur in the future, the Entity will develop a plan for monitoring Material environmental, social and governance impacts. No such activity has happened in the previous two years.
<b>3. TRANSPARENCY</b>		
3.1a-b Sustainability Reporting	Conformance	The Entity has disclosed its governance approach and its Material environmental, social, and economic impacts in its 2024 ASI Information Disclosure Report, pages 18-45: <a href="http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf">http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf</a>
3.2 Non-compliance and Liabilities	Conformance	There were no monetary fines, judgements, penalties or non-monetary sanctions for 2024. This was verified during management interviews and review of the official websites of relevant government agencies and Non-Governmental Organisations (NGOs).  Compliance Operation Statement, page 46: <a href="http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf">http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf</a>

CRITERION	RATING	COMMENT
3.3a-c Payments to Governments	Conformance	<p>Per the internal control procedure, payments to governments are only made on a legal basis. In China, there are no payments to political parties, and payment to governments is legally required for social security fees and taxes only.</p> <p>Payments to Governments are reported in the corporate China Hongqiao Group 2024 Annual Report, available at: <a href="http://www.hongqiaochina.com/Uploads/File/2025/04/11/C24120936-Hongqiao-AR24.20250411194704.pdf">http://www.hongqiaochina.com/Uploads/File/2025/04/11/C24120936-Hongqiao-AR24.20250411194704.pdf</a></p>
3.4a-f Stakeholder Complaints, Grievances and Requests for Information	Conformance	<p>The Complaints Resolution Policy encourages 'whistleblowing' and guarantees the privacy of 'whistleblowers'. Contact details for the Stakeholder complaints hotline and email address for internal and external individuals are published in the emergency preparation and response plan and the Complaints Resolution Mechanism.</p> <p>The hotline and email address for internal and external reporting of complaints and the Complaints Resolution Mechanism are disclosed in the ASI Information Disclosure Report, pages 15-17: <a href="http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf">http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf</a></p>
4. MATERIAL STEWARDSHIP		
4.1a Environmental Life Cycle Assessment	Conformance	<p>The Entity has assessed the environmental impacts of its main Product lines, Aluminium foil for Chenxin and Aluminium plate and strip for Haixin, using its own established methods. The environmental lifecycle assessment of the Entity follows the 'cradle-to-gate' approach and includes production waste disposal.</p> <p>The Entity has publicly disclosed its Life Cycle Assessment (LCA) Reports in the ASI Information Disclosure Report pages 88-112 (Haixin) and 113-136 (Chenxin): <a href="http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf">http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf</a></p>
4.1b-c Environmental Life Cycle Assessment - Disclosure	Minor Non-Conformance	<p>The Entity's LCA report provides information on the Aluminium foil products and Aluminium plate and strip from 'cradle-to-gate'. The Entity commits to providing further data and information regarding the lifecycle of its Products upon request from customers. The LCA report of the Entity includes basic LCA information and assumptions.</p> <p>The evaluation reports are available in the ASI Information Disclosure Report, pages 88-112 (Haixin) and 113-136 (Chenxin): <a href="http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf">http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf</a></p> <p>It was identified that the report is not complete, however, and does not contain information such as global warming potential, acidification potential, water consumption, and sensitivity analysis results.</p>



CRITERION	RATING	COMMENT
4.2 Product Design	Conformance	The Entity itself does not engage in any product design activities. However, the Entity incorporates relevant sustainability goals into its production process control and raw material procurement processes to enhance the sustainability of its Products, including the environmental life cycle impact of the final Products.
4.3a-b Aluminium Process Scrap	Conformance	The Entity has established regulations for Aluminium Process Scrap recycling, with a target of 100% collection and recycling of Process Scrap. The Entity has implemented various technical and management measures to reduce the generation of Aluminium Process Scrap in its operations and ensure the achievement of the 100% recycling target.
4.4a-c Collection and Recycling of Products at End of Life – Material Conversion and other Manufacturing	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
4.4d Collection and Recycling of Products at End of Life	Conformance	<p>Chenxin's raw materials are Aluminium foil blank and hot rolled Aluminium strip for Haixin. The Entity does not use End of Life Aluminium. As there are no complete local, regional or national collection and recycling systems for Aluminium Scrap in China, the Entity has a partnership with the recycling facilities and commits to maximise recycling quality. They are in communication and collaboration with downstream customers on how to improve the recycling rate of products at End of Life.</p> <p>In addition, the Entity actively participates in public seminars on the topic of Post-Consumer Aluminium Scrap recycling and commits to undertaking projects to promote the recycling of Post-Consumer Aluminium Scrap. The procurement department engages with recycling vendors on measures to improve the quality of recycled material.</p>
5. GREENHOUSE GAS EMISSIONS		
5.1a-b Disclosure of GHG Emissions and Energy Use	Conformance	<p>The Entity has calculated its Material Greenhouse Gases (GHG) emissions for 2024, which includes Scopes 1 and 2 and Material Scope 3 emissions, such as purchased raw material and transportation. The 2024 GHG emissions report has been verified by a Third Party. The 2024 GHG emissions report and verification statement (pages 140-147) and energy use and source data (pages 82 and 86) are disclosed in the ASI Information Disclosure Report:</p> <p><a href="http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf">http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf</a></p>
5.2a Aluminium Smelter GHG Emissions Intensity – Started production after 2020	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
5.2b Aluminium Smelter GHG Emissions Intensity –	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.

CRITERION	RATING	COMMENT
In production up to and including 2020		
5.3a GHG Emissions Reduction Plans	Conformance	The Entity has developed a GHG Emissions Reduction Plan according to the ASI methodology, which additionally complies with the national decarbonisation targets. The Entity publicly discloses the GHG Emissions Reduction Plan and Pathway.
5.3b-e GHG Emissions Reduction Plans – Targets, review and disclosure	Conformance	<p>The Entity has developed a GHG Emissions Reduction Plan that includes GHG emissions reduction targets. The Entity publicly discloses the GHG Emissions Reduction Plan and Pathway in the ASI Information Disclosure Report, pages 148-152:</p> <p><a href="http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf">http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf</a></p> <p>There is a mechanism to review both the GHG Emissions Reduction Plan and Pathway annually.</p>
5.4 GHG Emissions Management	Conformance	To implement the GHG Emissions Reduction Plan, the Entity has established and implemented management processes to improve energy efficiency and prevent waste in daily operations. Planned projects, particularly those with a focus on electricity consumption as it is the major emissions source, are in progress. The achievement of GHG emission reduction targets is reviewed periodically.
6. EMISSIONS, EFFLUENTS AND WASTE		
6.1a-f Emissions to Air	Conformance	<p>The Entity identifies, assesses and quantifies Material Emissions to Air from its activities, implements control plans to minimise exposure to and impacts from Emissions to Air, monitors the effectiveness of the control plans periodically, and reviews the control plans regularly and in the case of major change or non-conformance.</p> <p>The Entity publicly discloses pollutant discharge information and an air emissions control plan in the ASI Information Disclosure Report, pages 80-87:</p> <p><a href="http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf">http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf</a></p>
6.2a-g Discharges to Water	Conformance	<p>The Entity identifies, assesses, and quantifies Material Discharge to Water from its activities, implements control plans to minimise exposure to and impacts from Discharges to Water, monitors the effectiveness of the control plans periodically; and reviews the control plans regularly and in the case of major changes or non-conformance.</p> <p>The Entity publicly discloses pollutant discharge information and the control plan in the ASI Information Disclosure Report, pages 80-87:</p> <p><a href="http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf">http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf</a></p>

CRITERION	RATING	COMMENT
		<a href="http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf">E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf</a>
6.3a-g Assessment and Management of Spills and Leakages	Conformance	<p>The Entity has undertaken an assessment of risk areas of operations where Spills and Leakage may contaminate air, water and soil. A management plan has been developed and implemented. The Entity reviews the plans periodically or after a Spill/Leakage event or major Business change. The latest version of the risk assessment and control plan is disclosed in the ASI Disclosure Information Report, pages 138-139:</p> <p><a href="http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf">http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf</a></p>
6.4a-b Public Disclosure of Spills and Leakages	Conformance	<p>The Entity has defined the process to report the Spill/Leakage in the Emergency Response Plans including to all Affected Populations and Organisations. No Spills or Leakages have occurred in the previous three years. The Entity's environmental performance for 2024 is disclosed in the ASI Information Disclosure Report, pages 80-87:</p> <p><a href="http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf">http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf</a></p>
6.5a-c Waste Management and Reporting	Conformance	<p>The Entity has implemented a waste management strategy in accordance with the Waste Mitigation Hierarchy. The Entity mitigates the Material impacts by recycling wastes. The disposal of Hazardous Waste is in Compliance with the applicable legal requirements. The Entity publicly discloses the quantity of Hazardous and Non-Hazardous Waste generated from its activities for 2024 in the ASI Information Disclosure Report, pages 156-157:</p> <p><a href="http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf">http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf</a></p>
6.6a-g Bauxite Residue	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
6.7a-f Spent Pot Lining (SPL)	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
6.8a-d Dross	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
7. WATER STEWARDSHIP		
7.1a-b Water Assessment and Disclosure	Conformance	<p>The Entity identifies and documents its water use by source and type. The Entity assesses the water-related risks considering the surrounding water environment, water withdrawal and discharge, and the effectiveness of existing management measures. The risk has been identified as low, and there are no Material significant water-related risks in the Entity's Area of Influence. The Water-Related Risks report is disclosed in the ASI Disclosure Information Report, pages 51-</p>

CRITERION	RATING	COMMENT
		59: <a href="http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf">http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf</a>
7.2a-e Water Management	Not Applicable	This Criterion is not applicable to the Entity, as there are no Material water-related risks in the Entity's Area of Influence.
<b>8. BIODIVERSITY AND ECOSYSTEM SERVICES</b>		
8.1a Biodiversity and Ecosystem Services Risk and Impact Assessment	Conformance	The Entity has undertaken a Biodiversity and Ecosystem Services risk and impact assessment, with the approved Environmental Impact Assessment compiled by Third Parties. There are no threatened flora and fauna nor Protected Areas in the Entity's Area of Influence. The impact on Biodiversity is limited, and the risk level is determined as low. More information is available in the Biodiversity risk assessment report in the ASI Information Disclosures Report, pages 60-68: <a href="http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf">http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf</a>
8.1b Biodiversity and Ecosystem Services Risk and Impact Assessment - Priority	Not Applicable	This Criterion is not applicable to the Entity, as it has identified the risks and potential impacts are assessed and documented as low.
8.2a-g Biodiversity Management	Not Applicable	This Criterion is not applicable to the Entity, as it has identified the risks and potential impacts are assessed and documented as low.
8.3a-c Management of Priority Ecosystem Services	Not Applicable	This Criterion is not applicable to the Entity, as no Priority Ecosystem Services are identified.
8.4 Alien Species	Conformance	The Entity has identified the risks of the introduction of Alien Species in its operational and logistic activities and assessed the potential adverse impacts on Biodiversity and Ecosystem Services. The assessment has determined the risk as low.
8.5a-b Commitment to "No Go" in World Heritage Properties	Conformance	The Entity commits to not explore or develop New Projects or make Major Changes in World Heritage Properties. There are no World Heritage Properties in the Entity's Area of Influence.
8.6a-d Protected Areas	Conformance	There are no Protected Areas in the Entity's Area of Influence. This was confirmed via a review of the official list of Protected Areas in China.
8.6e Protected Areas - Bauxite Mining	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
8.7a-i Mine Rehabilitation	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.

CRITERION	RATING	COMMENT
9. HUMAN RIGHTS		
9.1a-d Human Rights Due Diligence	Conformance	<p>The Entity has implemented an Environmental, Social and Governance Management Policy with the commitment to respect Human Rights including Gender Equity and has communicated the Policy to all employees. The Policy is publicly disclosed in the ASI Information Disclosure Report, pages 12-14:  <a href="http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf">http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf</a></p> <p>The Entity has established and implemented a Human Rights Due Diligence process and has mapped the Affected Populations and Organisations. The risks on Human Rights are identified and assessed, and the major risks identified are in the supply chain. The Entity's Supplier Code of Conduct is communicated to major suppliers. The associated mitigation and control measures are established and implemented, such as audits for major suppliers. The supplier audit reports show no adverse case was reported. The Human Rights Due Diligence process is reviewed in the annual management review meeting.</p> <p>The Entity's 'Human Rights Risk Assessment Report' demonstrated that impacts on the Human Rights of populations and organisations within its Area of Influence is minimal. The Entity has cultivated relationships and maintains close communication with the Affected Populations and Organisations through the management committee of the industrial zone where it operates. Review of online resources did not identify any negative news regarding Human Rights issues related to the Entity and its major suppliers.</p> <p>Human Rights Impact Assessment Report, pages 47-50:  <a href="http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf">http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf</a></p>
9.2a-e Gender Equity and Women's Empowerment	Minor Non-Conformance	<p>The Entity has implemented Policies to respect the rights of women and a programme to promote gender equity and women's empowerment across the whole employment process. No complaints or negative feedback have been received from women Workers and interviewed women Workers confirmed that they know their rights.</p> <p>The Entity has assessed the programme on gender equity and women's empowerment and disclosed its effectiveness in the ASI Information Disclosure Report, pages 69-72:  <a href="http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf">http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf</a></p> <p>However, it was identified that there was incomplete information regarding the effectiveness of the measures taken to promote gender equality.</p>

CRITERION	RATING	COMMENT
9.3a-i Indigenous Peoples	Not Applicable	This Criterion is not applicable to the Entity, as there are no Indigenous Peoples in the area where the Entity operates.
9.4a Free, Prior, and Informed Consent (FPIC) – New Projects or Major Changes	Not Applicable	This Criterion is not applicable to the Entity, as there are no Indigenous Peoples in the area where the Entity operates.
9.4b Free, Prior, and Informed Consent (FPIC) – Bauxite Mining	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9.4c Free, Prior, and Informed Consent (FPIC) – Demonstrate support	Not Applicable	This Criterion is not applicable to the Entity, as there are no Indigenous Peoples in the area where the Entity operates and there have been no New Projects since the Entity joined ASI.
9.5a Cultural and Sacred Heritage – Identification	Conformance	The Entity has established procedures for the protection and management of cultural sites and religious sites to identify and assess cultural and sacred heritage sites, aiming to minimise any potential impact. It has been determined that there are no sacred or cultural heritage sites within the Entity's Area of Influence.
9.5b Cultural and Sacred Heritage – Impacts	Not Applicable	This Criterion is not applicable to the Entity, as the environment and social assessment determined there are no sacred or cultural heritage sites in the Entity's Area of Influence, and no Indigenous Peoples or their lands, territories and resources are identified.
9.6a-i Displacement	Not Applicable	<p>This Criterion is not applicable to the Entity, as no New Projects have been developed since the Entity joined ASI.</p> <p>However, the Entity has established a Policy to address the resettlement in the frame of legal requirements. In China, resettlements are managed by the government.</p>
9.7a-h Affected Populations and Organisations	Conformance	<p>The Entity has established a Policy respecting the legal and customary rights and interests of Local Communities in their lands and livelihoods and their use of natural resources. The Entity has established and implemented compliance management and risk control procedures to identify, prevent, monitor and mitigate any significant impacts caused by its activities, including those related to health and safety, social and cultural Human Rights and environmental impacts.</p> <p>The Entity works closely with the Industrial Estate Management Committee and, through its Stakeholder engagement process, consults and involves Affected Populations and Organisations in the development of its management plans, such as the formulation of the Safety Contingency Plan and the Environmental Contingency Plan.</p> <p>The Entity's primary impact on neighbouring populations and organisations arises from the environmental impact of its production activities, particularly the emissions of air pollutants. To address this, the Entity has developed an environmental control plan in accordance with legal requirements and regularly reports the status of its implementation to the Environmental Protection Agency.</p> <p>The Affected Populations and Organisations Map and Management Plan is included in the ASI Information Disclosure Report, pages 165-167: <a href="http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81">http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81</a></p>

CRITERION	RATING	COMMENT
		<a href="http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf">http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf</a>
9.8a Conflict-Affected and High-Risk Areas – Strong management systems	Conformance	The Entity has a Policy commitment to not using conflict minerals and has established and implemented a Management System, including supply chain mapping, risk assessment, control plan, Due Diligence audits and reporting. The Entity provides the necessary training to all relevant employees, and the Policy and requirements are communicated to suppliers who sign commitment letters to not use conflict minerals.
9.8b Conflict-Affected and High-Risk Areas – Identify and assess risks	Conformance	The Entity conducts supply chain risk assessments to determine if materials sourced are from Conflict-Affected and High-Risk Areas (CAHRAs). Per the risk assessment report, no materials are sourced from CAHRAs, all suppliers are in China, and there are no critical Human Rights issues such as Child Labour and Forced Labour.
9.8c Conflict-Affected and High-Risk Areas – Strategy to respond to risks	Not Applicable	This Criterion is not applicable, as the Entity did not identify any actual or potential risks as part of their Due Diligence processes. Should high-risk issues be identified during future assessments, the Entity is committed to taking appropriate measures to mitigate.
9.8d Conflict-Affected and High-Risk Areas – Audit of due diligence	Conformance	<p>The Entity's Due Diligence processes were included in this ASI Audit, which addresses this requirement.</p> <p>In addition, as part of the supplier Due Diligence process, the Entity identifies the major next-tier suppliers, establishes a supplier audit plan, and conducts second-party Due Diligence audits at major next-tier suppliers' sites where the requirements on CAHRAs are included in the audit criteria. Per the risk assessment record and supplier audit reports in 2024 and 2025, no materials are from CAHRAs, the risk of conflict minerals is low, and no further action is needed.</p>
9.8e Conflict-Affected and High-Risk Areas – Report annually	Conformance	<p>The details and result of the Entity's supply chain Due Diligence on CAHRAs for 2024 is included in the ASI Information Disclosure Report, pages 161-164:</p> <p><a href="http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf">http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf</a></p>
9.9 Security practice	Conformance	All security guards are directly employed by the Entity and are committed to upholding Human Rights in their activities. Strict Policies are in place to ensure that body searches are not permitted, and security guards are expected to undertake their duties in a humane manner. Comprehensive training is provided to all security guards to ensure they understand their responsibilities and the importance of respecting Human Rights. No grievances or complaints have been received regarding the conduct of security activities, indicating a positive track record in this regard.



CRITERION	RATING	COMMENT
<b>10. LABOUR RIGHTS</b>		
10.1a-c Freedom of Association and Right to Collective Bargaining	Not Applicable	This Criterion is not applicable to the Entity, as it complies with Applicable Law in China regarding Freedom of Association and the right to Collective Bargaining.
10.1d Freedom of Association and Right to Collective Bargaining - Alternative means in context of Applicable Law	Conformance	The Entity demonstrates they respect the rights of Workers regarding Freedom of Association and Collective Bargaining. Workers' representatives are appointed and can deal with the Workers' concerns with management on behalf of Workers.
10.2a-c Child Labour	Conformance	Review of the roster, site observation and interviews with the sampled Workers confirmed that the youngest Worker was 19 years old. No Child Labour is found. In China, the minimum working age is 16. The Policy of not using Child Labour is established, and the age of each candidate is verified by checking ID cards and during interviews. Copies of the Workers' ID cards are kept in personnel files as evidence of age verification.
10.3a-c Forced Labour	Minor Non-Conformance	<p>The Entity has established a Policy for the prohibition of Forced Labour, including Human Trafficking. The Entity commits itself and expects its suppliers to comply with the prohibition of Forced Labour, slavery and Human Trafficking. Based on Worker and management interviews, document review and site observation, the Entity neither engages in nor supports the use of Forced Labour, nor directly engages in or supports Human Trafficking. Workers are hired directly by the Entity, do not pay any fees to secure employment, and no deposit is required. No loans are provided to Workers and Workers retain their own identity documents. The Entity respects the Workers' right to freedom of movement. There are no unreasonable restrictions on movement, and Workers can terminate their employment with prior notice.</p> <p>The Entity discloses a Modern Slavery Statement in the ASI Information Disclosure, page 52:  <a href="http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf">http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf</a></p> <p>The Modern Slavery Statement is incomplete however and does not include detailed actions to address potential modern slavery risks.</p>
10.4a-c Non-Discrimination	Conformance	The Entity is committed to non-Discrimination. The Entity's recruitment advertisements and training plans indicate that decisions are based solely on a candidate's ability to meet job requirements, not on personal characteristics, and that equal pay is provided for the same work. This was verified through Worker interviews who confirm they are treated equally. No case of Discrimination has been received.
10.5 Communication and engagement	Conformance	The Entity has established direct and frequent communication with Workers and Worker representatives. Communication channels are provided to Workers where they can make complaints and raise concerns regarding working conditions and the resolution of workplace and compensation issues, without the threat of reprisal, intimidation, or Harassment.



CRITERION	RATING	COMMENT
10.6a-g Violence and Harassment	Conformance	<p>The Entity respects its employees, and disciplinary measures comply with legal requirements and require the confirmation of the involved Worker. The Entity does not engage in nor tolerate the use of corporal punishment, mental or physical coercion, Harassment, and gender-based Violence, including sexual Harassment, or verbal abuse of Workers.</p> <p>The Policy on Violence and Harassment is embedded in the Environmental, Social and Governance Management Policy, available on pages 12-14:  <a href="http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf">http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf</a></p>
10.7a-c Remuneration	Conformance	<p>The Entity has established a Regulation of Wage and Benefit, with wages consisting of basic wage, allowances, performance wage, and Overtime wage. The Entity's minimum basic wage is higher than the local legal minimum wage. There is not a formal living wage defined on the site, however, interviews with the Workers confirm that remuneration received meets the basic needs within the area and is competitive.</p> <p>Interviewed Workers confirmed that they receive training on wages and benefits, understand the wage structure, and sign and understand their pay slips. Workers pay slips clearly indicate compensation, including regular hours and regular wage, Overtime hours and Overtime compensation levels, subsistence, allowance and details of deductions (such as insurance contributions, housing fund, private income tax, etc.). All payments are documented and paid timely by bank transfer around the 8<sup>th</sup> to 12<sup>th</sup> of the following month.</p>
10.8a-c Working Time	Conformance	<p>Working hours are recorded manually, and for most Workers at the workshops, there are three groups for three shifts. Shift Workers work six days in a row and have one day of rest. The shifts are switched every 10 days. For other Workers and office staff, the regular Working Time is eight hours a day and 40 hours a week. The management procedure for working hours and Overtime has been established to control and manage Overtime.</p> <p>A sample of working hour records demonstrated Workers receive at least one day off in a week. The average workday does not exceed eight hours in a six-month period. Overtime hours do not exceed the legal limit.</p> <p>The Entity informs its Workers of their rights and has established cooperation and communication with the Workers at all its production plants. National laws and regulations in China are respected and followed.</p>
10.9a-b Informing Workers of Rights	Conformance	<p>The Entity informs Workers of their rights and has established cooperation and communication with all Workers. National laws and regulations in China are respected and followed.</p>

CRITERION	RATING	COMMENT
<b>11. OCCUPATIONAL HEALTH AND SAFETY</b>		
11.1a Occupational Health and Safety (OH&S) Management System	Conformance	The Entity establishes, implements, maintains and continually improves the Occupational Health and Safety (OH&S) Management System, and the Entity's Facilities hold valid ISO 45001:2018 certificates. Site observation, documentation review and interviews with management and Workers confirmed the OH&S Management System is effective.
11.1b-e Occupational Health and Safety (OH&S) Management System - Reviews and disclosure	Conformance	The Entity periodically reviews its OH&S Management System through monthly safety meetings, annual legal compliance evaluations, annual internal audits against ISO 45001:2018, and management review meetings. When any control gap is identified, the review is conducted to assess if the potential corrective and/or preventive actions should be implemented. Performance against OH&S objectives and targets, and the comparative analyses of performance with peer businesses and leading practices, including leading and lagging indicators, are disclosed in the ASI Information Disclosure Report, pages 28-33: <a href="http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf">http://www.hongqiaochina.com/Uploads/File/2025/08/07/%E5%A8%81%E6%B5%B7%E6%B5%B7%E9%91%AB%E3%80%81%E8%BE%B0%E9%91%AB%E6%96%B0%E6%9D%90%E6%96%99%E6%9C%89%E9%99%90%E5%85%AC%E5%8F%B8ASI%E4%BF%A1%E6%81%AF%E6%8A%AB%E9%9C%B2%EF%BC%882025%EF%BC%89.20250807142625.pdf</a>
11.2 Employee engagement on Health and Safety	Conformance	The Entity has implemented a system of Workers' consultation and participation in Health and Safety. Workers are encouraged to report their concerns or advice on OH&S issues themselves or via the Worker representative. Management responds to the concerns and advice on OH&S issues from Workers.

#### ASI LIMITATION OF LIABILITY DISCLAIMER

Organisations that make ASI-related claims are each responsible for their own compliance with Applicable Law, including laws and regulations related to labelling, advertisement, and consumer protection, and competition or antitrust laws, at all times. ASI does not accept liability for any violations of Applicable Law or any infringement of third-party rights (each a Breach) by other organisations, even where such Breach arises in relation to, or in reliance upon, any ASI Standard, document or other material, recommendation or directive issued by or on behalf of ASI. ASI gives no undertaking, representation or warranty that compliance with an ASI Standard, document or other material, recommendation or directive issued by or on behalf of ASI will result in compliance with any Applicable law, or will avoid any Breach from occurring.

#### DOCUMENT CONTROL AND VERSION HISTORY

REVISION	DATE	NOTES
0	15 December 2023	Initial Certification Audit – Full Certification
1	17 December 2025	Surveillance Audit