

ASI CERTIFICATION PERFORMANCE STANDARD



PRESENTED TO

Novelis Korea Limited

CERTIFICATE NUMBER

140

ASI STANDARD

**PERFORMANCE
STANDARD
(v3.1 2023)**

CERTIFICATION LEVEL

**FULL
CERTIFICATION**

ASI ACCREDITED
AUDITING FIRM

**DNV BUSINESS
ASSURANCE SERVICES
UK LTD.**

DATE OF ISSUE

26 JUNE 2024

DATE OF EXPIRY

25 JUNE 2027

CERTIFIED SINCE

26 JUNE 2024

AUTHORISED BY

A handwritten signature in black ink, appearing to read "Novelis Korea Limited".

CERTIFICATION SCOPE

The manufacture of Aluminium and Aluminium coil and sheet which includes the processes of recycling and remelting at the Yeongju Plant, Korea.

Aluminium Stewardship Initiative Ltd
ACN 606 661 125, Australia
info@aluminium-stewardship.org

Validity of this Certificate is subject to continued conformance with the applicable ASI Standard and can be verified at
www.aluminium-stewardship.org

AUDIT REPORT

PERFORMANCE

STANDARD

OVERVIEW

MEMBER NAME	Novelis Inc.
ENTITY NAME	Novelis Korea Limited
CERTIFICATION SCOPE	The manufacture of Aluminium and Aluminium coil and sheet which includes the processes of recycling and remelting at the Yeongju Plant, Korea.
SUPPLY CHAIN ACTIVITIES	<ul style="list-style-type: none">• Aluminium Re-melting/Refining• Casthouses• Material Conversion
ASI STANDARD	<ul style="list-style-type: none">• Performance Standard V3.1
AUDIT TYPE	<ul style="list-style-type: none">• Initial Certification Audit (24 – 28 May 2021)• Surveillance Audit (7 – 9 December 2022)• Re-Certification and Scope Change Audit (20 – 24 May 2024)• Surveillance Audit (8 – 11 December 2025)
AUDIT FIRM	DNV Business Assurance Services UK Ltd.
AUDIT DATE	<ul style="list-style-type: none">• 24 – 28 May 2021 (Initial Certification Audit)• 7 – 9 December 2022 (Surveillance Audit)• 20 – 24 May 2024 (Re-Certification and Scope Change Audit)• 8 – 11 December 2025 (Surveillance Audit)
AUDIT REPORT SUBMISSION	<ul style="list-style-type: none">• 9 June 2021 (Initial Certification Audit)• 20 December 2022 (Surveillance Audit)• 5 June 2024 (Re-Certification and Scope Change Audit)• 23 December 2025 (Surveillance Audit)
AUDIT SCOPE	<p><u>Initial Certification Audit (24 – 28 May 2021)</u></p> <p>The Audit Scope includes all activities at the Novelis Korea Yeongju Plant located in Yeongju-si, Korea.</p> <p>Products produced in the Entity include Aluminium coil for cans, automotive products and the IPG (Industrial Product Group) which produces electronic products and construction parts.</p> <p>Supply chain activities included in the Audit Scope:</p> <ul style="list-style-type: none">• Aluminium Re-melting/Refining• Casthouses• Material Conversion (Production and Transformation) <p>All relevant Criteria in the ASI Performance Standard were included in the Audit Scope.</p> <p><u>Surveillance Audit (7 December 2022 – 9 December 2022)</u></p>

The Audit Scope includes all activities at the Novelis Korea Yeongju Plant located in Yeongju-si, Korea. Products produced in the Entity include Aluminium coil for cans, automotive products and the IPG (Industrial Product Group) which produces electronic products and construction parts.

Supply chain activities included in the Audit Scope:

- Aluminium Re-melting/Refining
- Casthouses
- Material Conversion (Production and Transformation)

All relevant Criteria in the ASI Performance Standard were included in the Audit Scope.

Re-Certification Audit and Scope Change (20 – 24 May 2024)

The Audit Scope includes all activities at the Novelis Korea Yeongju Plant located in Yeongju-si, Korea. Products produced in the Entity are Aluminium coil for cans, automotive products and the IPG (Industrial Product Group) which produces electronic products and construction parts.

Supply chain activities included in the audit scope:

- Aluminium Re-melting/Refining
- Casthouses
- Material Conversion

All applicable criteria in the ASI Performance Standard were included in the audit scope.

Surveillance Audit (8 -11 December 2025)

The Audit Scope includes all activities at the Novelis Korea Yeongju Plant located in Yeongju-si, Korea. Products produced in the Entity are Aluminium coil for cans, automotive products and the IPG (Industrial Product Group) which produces electronic products and construction parts.

Supply chain activities included in the audit scope:

- Aluminium Re-melting/Refining
- Casthouses
- Material Conversion

All applicable criteria in the ASI Performance Standard were included in the audit scope. Criteria that were identified as non-conformities from the previous Audit were included in the Audit Scope.

AUDIT OUTCOME	<ul style="list-style-type: none">• Certification
AUDIT METHODOLOGY DECLARATION	<p>The Auditors confirm that:</p> <ul style="list-style-type: none"><input checked="" type="checkbox"/> The information provided by the Entity is true and accurate to the best knowledge of the Auditor(s) preparing this report.<input checked="" type="checkbox"/> The findings are based on verified Objective Evidence relevant to the time period for the Audit, traceable and unambiguous.<input checked="" type="checkbox"/> The Audit Scope and audit methodology are sufficient to establish confidence that the findings are indicative of the performance of the Entity's defined Certification Scope.<input checked="" type="checkbox"/> The Auditor(s) have acted in a manner deemed ethical, truthful, accurate professional, independent and objective.
CERTIFICATION PERIOD	26 June 2024 – 25 June 2027
NEXT AUDIT TYPE	Re-Certification Audit
NEXT AUDIT DATE	25 June 2027



If you have an inquiry or complaint about this Certification, go to the third-party EthicsPoint portal at: <https://aluminium-stewardship.ethicspoint.com/>

EthicsPoint is a comprehensive and confidential reporting tool that enables complaints to be securely raised, managed and responded to. This enables anonymity to be maintained where desired by complainants, or as relevant to whistleblowing situations.

Information is available in five languages – English, French, Chinese, German and Portuguese (Brazil). Translation services provided by EthicsPoint enable complaints and correspondence to be managed in multiple languages.

ENTITY OVERVIEW

Novelis Korea Limited (the 'Entity') includes the Yeongju plant, which commenced operations as Taihan Electric Wire in 1993 and became a part of Novelis in 2005. The Entity is a modern Facility with UBC recycling, Casting, hot rolling, cold rolling and finishing capabilities, with rolling equipment producing superior flat-rolled Aluminium products. The area under management is approximately 220 hectares and has approximately 740 employees. In 2023, the Entity produced 461,000 tonnes and sold 464,000 tonnes of Aluminium products. The Facility includes the administration office, vehicle parking (car, motorcycle and operating vehicle), warehouse, workshop, substation (power station), laboratories, raw material storage, fuel and chemical storage, cafeteria or canteen, utilities (water treatment plant & compressor), wastewater treatment plant, and sports Facilities. Key external Stakeholders include the Government/regulatory agencies of Korea, society, customers and suppliers. An upgrading technology project continues on site in order to increase the capacity of the Aluminium to 550,000 tonnes by 2025.

MATURITY RATINGS

A rating of maturity (low, medium or high) determined by the Auditor that provides a general assessment in terms of systems, Residual Risk and performance assigned to a Sustainability Component.

Maturity ratings are not a direct assessment of conformance to the Standard.

	GOVERNANCE	ENVIRONMENT	SOCIAL	COMBINED RATING
SYSTEMS	High	High	High	HIGH
RISKS	Medium	Medium	Medium	MEDIUM
PERFORMANCE	Medium	Medium	Medium	MEDIUM
OVERALL	MEDIUM			

FINDINGS

CRITERION	RATING	COMMENT
1. BUSINESS INTEGRITY		
1.1 Legal Compliance	Conformance	<p>The Entity has developed and implemented a Policy, procedure, and process to maintain awareness and ensure Compliance with Applicable Laws. The legal compliance registers of social, labour, ethics, environment and health & safety are established to identify and maintain relevant legal regulations. Compliance audits are conducted annually, with Audit results reviewed and reported during management reviews.</p>
1.2 Anti-Corruption	Conformance	<p>The Policies related to anti-Corruption are established and addressed in the Novelis Code of Conduct and Supplier Code of Conduct. The Entity also has a separate Anti-Trust Policy including an Anti-Bribery and Anti-Corruption Policy. Periodic training on the Novelis Code of Conduct is provided to all Workers, and the Novelis Supplier Code of Conduct is signed and acknowledged by all suppliers and sub-Contractors.</p>
1.3a-e Code of Conduct	Conformance	<p>The Entity has established and implemented its Code of Conduct and Supplier Code of Conduct including principles related to Environmental, Social, and Governance (ESG) and commitment to Local Communities. Periodic review of the Entity's Code of Conduct and Supplier Code of Conduct is accordance to the Entity's ASI Performance Standard Manual. The Entity has provided employees and suppliers with training and communication on the Codes of Conduct.</p> <p>The Entity's Code of Conduct is available at: https://novelis.com/wp-content/uploads/2020/07/Novelis-Code-of-Conduct-2023-English.pdf (English) and at: https://novelis.com/wp-content/uploads/2023/04/Novelis-Code-of-Conduct-2023-Korean.pdf (Korean).</p> <p>The Supplier Code of Conduct is available in seven languages including English and Korean, both available at: https://novelis.com/suppliers</p>
2. POLICY AND MANAGEMENT		
2.1a-f Environmental, Social, and Governance Policy	Conformance	<p>The Entity has established Policies, systems, procedures and processes on ESG principles reviewed periodically. The Entity has endorsement and support from senior management to provide sufficient resources for regular review of the Policies consistent with the ESG practices. The Entity's Code of Conduct and Policies are accessible on the intranet for communication with Workers.</p>
2.2a-c Leadership	Conformance	<p>The Entity has appointed senior Management Representatives with responsibilities defined to ensure conformance with the ASI Performance Standard and to ensure communication of relevant ESG Policies internally and externally. The Entity has identified and provided resources to establish, implement, maintain and improve its ESG Management Systems.</p>

CRITERION	RATING	COMMENT
2.3a Environmental and Social Management Systems - Environmental	Conformance	<p>The Entity has established and implemented an Environmental Management System and holds a valid ISO 14001:2015 Environmental Management System certification. The Entity's Environment, Health, Safety and Quality Policy is available at: https://novelis.com/wp-content/uploads/2025/02/EHS-Policy-Guidelines_All-Languages_2024.pdf</p>
2.3b Environmental and Social Management Systems - Social	Conformance	<p>The Entity has established and maintained an integrated Social Management System Manual and Occupational Health and Safety Management System which is certified to ISO 45001:2018.</p> <p>The Entity's Environment, Health, Safety and Quality Policy is available at: https://novelis.com/wp-content/uploads/2025/02/EHS-Policy-Guidelines_All-Languages_2024.pdf and the Human Rights and Forced Labor Policy is available at: https://novelis.com/wp-content/uploads/2025/02/Human-Rights-Policy.pdf</p>
2.4a-e Responsible Sourcing	Conformance	<p>The Entity has developed and implemented a policy, system, and process for responsible sourcing requirements. Suppliers required to comply with the Supplier Code of Conduct (https://novelis.com/suppliers) and ASI Conformity Statement. The Entity identifies its next-tier suppliers and conducts second-party Due Diligence Audits with follow-up improvement actions developed, if required. The Entity's ASI Performance Standard Manual mandates periodic reviews of the Responsible Sourcing Policy.</p>
2.5a-g Environmental and Social Impact Assessments	Not Applicable	<p>This Criterion is not applicable, as the Entity currently has no New Projects or Major Changes to existing Facilities. However, the Entity has developed a procedure to implement and periodically review environmental and social impacts for New Projects or Major Changes to existing Facilities.</p>
2.6a-h Human Rights Impact Assessment	Not Applicable	<p>This Criterion is not applicable, as the Entity has no New Projects or Major Changes to existing Facilities. However, the Entity has developed a procedure to implement and periodically review Human Rights impacts for New Projects or Major Changes to existing Facilities.</p>
2.7a-f Emergency Response Plan	Conformance	<p>The Entity has established and maintained Emergency and Contingency Response Plans which include collaboration with potentially affected Stakeholder groups such as communities and governmental offices. The Entity's ASI Performance Standard Manual prescribes periodic review of these emergency plans. Workers, including in-house sub-Contractors are provided with relevant emergency training and emergency drills are conducted periodically. The latest version of the Emergency and Contingency Response Plans is disclosed in the Entity's ASI Data Report (Emergency Plan, page 2) available at: https://ko.novelis.com/wp-content/uploads/2025/07/%EC%98%81%EC%A3%BC%EA%B3%B5%EC%9E%A5-ASI-%EB%8D%B0%EC%9D%B4%ED%84%B02024.pdf</p>
2.8a-d Suspended Operations	Conformance	<p>The Entity's ASI Performance Standard Manual states that business recovery/continuity programs are established and maintained for situations that may lead to the suspension or significant alterations of operations. The Entity conducts annual or biennial reviews of the emergency response plans and business continuity programs. Periodic reviews of the emergency response plans and business continuity programs are undertaken.</p>

CRITERION	RATING	COMMENT
2.9a-b Mergers and Acquisitions	Conformance	The Entity has established a management procedure in case of Mergers and Acquisitions. No such activity has occurred since the Entity became an ASI Member.
2.10a-b Closure, Decommissioning and Divestment	Conformance	There are no closures, decommissioning or divestments planned for the Entity in the near future. Should an event ever occur, the Entity will conduct a formal review of ESG consequences against activities around closure, decommissioning or divestment, and consultation, where possible, with the participation of Affected Populations and Organisations.
3. TRANSPARENCY		
3.1a-b Sustainability Reporting	Conformance	<p>The Entity's annual Sustainability Report, verified by an external third-party verification body (in September 2025) is available at: https://novelis.com/sustainability/2025-sustainability-report</p> <p>The report is published based on the Global Reporting Initiative (GRI) and key performance indicators, and Material ESG topics and economic impacts and activities are disclosed in the report including its performances, interactions with the Local Community and legal and ASI standard compliance information.</p> <p>Additional disclosure information (ASI Data Report) not included in the Sustainability Report is available at: https://ko.novelis.com/wp-content/uploads/2025/07/%EC%98%81%EC%A3%BC%EA%B3%B5%EC%9E%A5-ASI-%EB%8D%B0%EC%9D%B4%ED%84%B02024.pdf</p>
3.2 Non-compliance and Liabilities	Conformance	<p>The Entity publicly discloses information on significant fines, judgments, penalties, and non-monetary sanctions for failure to comply with Applicable Laws and regulations. There are no significant fines or penalties imposed, as disclosed in the ASI Data Report (Environment and Health & Safety, page 3; and, Labor, Ethics and Other Business Operations, page 6) available at: https://ko.novelis.com/wp-content/uploads/2025/07/%EC%98%81%EC%A3%BC%EA%B3%B5%EC%9E%A5-ASI-%EB%8D%B0%EC%9D%B4%ED%84%B02024.pdf</p>
3.3a-c Payments to Governments	Conformance	<p>The Entity's Financial Report is verified by a third-party accounting firm and financial results are disclosed at: https://investors.novelis.com/ and http://dart.fss.or.kr</p> <p>Certificates of full national and local tax payments to Governments are issued and verified. The summary statement of payments to Government and information on direct or indirect value and beneficiaries of financial and in-kind political contributions are publicly disclosed in the ASI Data Report (page 6) available at: https://ko.novelis.com/wp-content/uploads/2025/07/%EC%98%81%EC%A3%BC%EA%B3%B5%EC%9E%A5-ASI-%EB%8D%B0%EC%9D%B4%ED%84%B02024.pdf</p>
3.4a-f Stakeholder Complaints, Grievances and Requests for Information	Conformance	<p>The Entity's internal complaints or grievance reporting mechanisms (e.g. through hotline numbers, website, Grievance Handling Council, Safety Reporting, online survey) are established and external anonymous complaints or 'whistleblowing' mechanisms are accessible through the intranet (InsideNovelis) and online at: https://novelis.com/wp-content/uploads/2023/04/Novelis-Code-of-Conduct-2023-Korean.pdf and</p>

CRITERION	RATING	COMMENT
		https://novelis.com/contact/
4. MATERIAL STEWARDSHIP		
4.1a Environmental Life Cycle Assessment	Conformance	The Entity's Environmental Life Cycle Assessments (LCAs) are conducted by an external third party for major Products (Aluminium Can Body and Aluminium Can End). The Environmental LCA reports are based on a 'cradle-to-grave' methodology, as per the ISO 14040:2006 Environmental Management - Life Cycle Assessment, Principles and Framework Standard.
4.1b-c Environmental Life Cycle Assessment - Disclosure	Conformance	The Entity's LCA Report can be provided to external Stakeholders, if required. There have been no requests for LCA data to date. The Entity's LCA Report (in Korean) is available at: https://ko.novelis.com/wp-content/uploads/2024/03/2_%EC%98%81%EC%A3%BC%EA%B3%B5%EC%9E%A5LCA.pdf
4.2 Product Design	Conformance	Whilst the Entity does not have a design or development process for their Products, there are relevant objectives and activities in the design and development of the production process to enhance Circular Economy (CE) outcomes, including alloy simplifications to reduce the use of prime ingots. The considerations for environmental life cycle impacts of Products are established and controlled. Targets for these relevant aspects are defined, monitored monthly and evaluated annually.
4.3a-b Aluminium Process Scrap	Conformance	<p>The Entity has established a Scrap Management Process, the process Scrap within its closed-loop system operations is collected from production Facilities and is recycled or reused without further storage. The Entity has established a target of 100% Scrap for collection, recycling and/or reuse, and is included in the LCA data (Production Input/Output, page 3) available at: https://ko.novelis.com/wp-content/uploads/2024/03/2_%EC%98%81%EC%A3%BC%EA%B3%B5%EC%9E%A5LCA.pdf and in the ASI Data Report (Waste Management, page 3) available at: https://ko.novelis.com/wp-content/uploads/2025/07/%EC%98%81%EC%A3%BC%EA%B3%B5%EC%9E%A5-ASI-%EB%8D%B0%EC%9D%B4%ED%84%B02024.pdf</p> <p>The Entity has implemented the separation of Aluminium alloys and grades for recycling. The generated target for the process Scrap utilisation rate is 100%.</p>
4.4a-c Collection and Recycling of Products at End of Life - Material Conversion and other Manufacturing	Conformance	The Entity has established a recycling strategy and annual targets to increase using Scrap material in their production, which are monitored every month. The Entity's Recycling Strategy and commitment to increasing recycling Scrap in its production are included in the 2025 Sustainability Report (High Circularity, page 16 and Advocate for Recycling Policies, pages 28-32), available at: https://novelis.com/sustainability/2025-sustainability-report
4.4d Collection and Recycling of Products at End of Life	Conformance	There are no mandated local or national collection systems and use of Aluminium Scrap in Korea. The Entity has established its recycling plans to increase and implement accurate measurement of recycling content rates in production, such as the purchase of Used Beverage Can (UBC) Scrap from collectors and a customer return-process Scrap to the Entity for shredding and re-melting for re-use.

CRITERION	RATING	COMMENT
		The Entity's recycling strategy is included in the 2025 Sustainability Report (High Circularity, page 16 and Advocate for Recycling Policies, pages 28-32), available at: https://novelis.com/sustainability/2025-sustainability-report
5. GREENHOUSE GAS EMISSIONS		
5.1a-b Disclosure of GHG Emissions and Energy Use	Conformance	<p>The Entity is incorporated into the Greenhouse Gas (GHG) Emissions Trading Scheme regulated by the Government. Direct and Indirect GHG emissions and energy use by source are tracked, calculated and documented. As legally required in Korea, the Entity's GHG emissions and Energy use are verified by an accredited third party annually, and independent verification reports are made available. Material energy use and GHG Emissions by source (Scope 1 gas and Scope 2 electricity) are disclosed in the ASI Data Report (Greenhouse Gas, page 1) disclosed at: https://novelis.com/wp-content/uploads/2025/07/%EC%98%81%EC%A3%BC%EA%B3%B5%EC%9E%A5-ASI-%EB%8D%B0%EC%9D%B4%ED%84%B02024.pdf</p> <p>GHG Emissions on Scopes 1, 2 and 3 at a corporate level are disclosed in the 2025 Sustainability Report (CO2e Emissions, page 18), and are externally verified, available at: https://creative.novelis.com/m/171db7a961eba21c/Novelis-Sustainability-Report-2025-Advancing-Circularity.pdf</p>
5.2a Aluminium Smelter GHG Emissions Intensity - Started production after 2020	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
5.2b Aluminium Smelter GHG Emissions Intensity - In production up to and including 2020	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
5.3a GHG Emissions Reduction Plans	Conformance	<p>The Entity's Decarbonisation Strategy is aligned with the 1.5°C warming scenario (Net Zero by 2050), and the Greenhouse Gases (GHG) Emissions Reduction Plans and Pathways (Direct and Indirect Emissions) are established and controlled. The Entity's GHG Emissions Reduction Plan and associated pathways including the 'Net Zero' by 2050 Policy, are disclosed in the ASI Data Report (Greenhouse Gas, page 1), and the 2025 Sustainability Report (pages 4-6), both available at: https://novelis.com/wp-content/uploads/2025/07/%EC%98%81%EC%A3%BC%EA%B3%B5%EC%9E%A5-ASI-%EB%8D%B0%EC%9D%B4%ED%84%B02024.pdf and https://creative.novelis.com/m/171db7a961eba21c/Novelis-Sustainability-Report-2025-Advancing-Circularity.pdf</p>
5.3b-e GHG Emissions Reduction Plans - Targets, review and disclosure	Conformance	<p>The Entity has established a program to control, monitor and review its GHG emissions against GHG Emissions Reduction Goals, Plans and Pathways. The Entity's GHG emission reduction plans and its progress are disclosed in the Entity's ASI Data Report (Greenhouse Gas, page 1), available at: https://www.novelis.com/wp-content/uploads/2024/03/1_%EC%98%81%EC%A3%BC%EA%B3%B5%EC%9E%A5ASI-%EB%8D%B0%EC%9D%B4%ED%84%B02023%EB%85%84.pdf</p> <p>The Entity's progress against the reduction plans is stated in the 2025 Sustainability Report (Progress toward Goals, pages 15-18), available</p>

CRITERION	RATING	COMMENT
		<p>at: https://creative.novelis.com/m/171db7a961eba21c/Novelis-Sustainability-Report-2025-Advancing-Circularity.pdf</p> <p>GHG Emissions Reduction Pathways are disclosed at the Entity's ASI Decarbonisation Pathway, issued in January 2025 available at: https://novelis.com/wp-content/uploads/2025/02/ASI-Decarbonization-Pathway.pdf</p>
5.4 GHG Emissions Management	Conformance	<p>The Entity has developed and maintained a GHG Management Procedure with aspects associated with GHG emissions and energy use, its controls, monthly monitoring, internal compliance audits and review by management. Periodic internal audits and management reviews against the Entity's GHG Management System, performance and progress are conducted, and relevant improvement actions are taken if applicable.</p>
6. EMISSIONS, EFFLUENTS AND WASTE		
6.1a-f Emissions to Air	Conformance	<p>The operation of the Entity's air emission Facilities is approved by the Government. Pollutants in air emissions are identified and assessed in the Environmental Impact Assessment. Emissions generated from operations are collected and treated before they are emitted to mitigate adverse impacts.</p> <p>Dust from the remelting/refining process is a major source, and scrubbers are used to mitigate air pollutants. Daily operation of air emissions facilities is recorded by qualified responsible persons.</p> <p>Emissions reduction plans are reviewed annually according to the ISO 14001 certified Environmental Management System. The Entity's Material emissions including the latest air emission plans, are quantified and disclosed in the ASI Data Report (Air Emission Management, page 2) and via the Korean Government Environmental Information Disclosure System , both available at:</p> <p>https://ko.novelis.com/wp-content/uploads/2025/07/%EC%98%81%EC%A3%BC%EA%B3%B5%EC%9E%A5-ASI-%EB%8D%B0%EC%9D%B4%ED%84%B02024.pdf and https://www.env-info.kr</p>
6.2a-g Discharges to Water	Conformance	<p>The Entity operates wastewater treatment plants on its premises. The Entity has established water reduction targets and plans to minimise adverse impacts on the environment. The Entity's Material water discharges and latest plans are disclosed in the ASI Data (Water Management, page 2), available at: https://novelis.com/wp-content/uploads/2025/07/%EC%98%81%EC%A3%BC%EA%B3%B5%EC%9E%A5-ASI-%EB%8D%B0%EC%9D%B4%ED%84%B02024.pdf</p>
6.3a-g Assessment and Management of Spills and Leakages	Conformance	<p>According to the Entity's Environmental Impact Assessment Procedure, the Entity has conducted an Environmental Impact Assessment and Off-Site Risk Assessment where Spills and Leakages may contaminate air, water, and soil. Following the Environmental Impact Assessment and Off-site Risk Assessment, the Entity has established control plans to prevent Spills and Leakages, and relevant training is provided to Workers.</p> <p>The scope and responsibilities for external communication (e.g. to government agencies, communities, and other factories nearby) on Spills and/or Leakages are defined in the Crisis Response Plan and Emergency Management Procedure. Daily inspection of Spills and/or Leakages, and periodic soil and Leakage tests are conducted. The</p>

CRITERION	RATING	COMMENT
		<p>Entity's control plans related to Spills and/or Leakages are established and reviewed annually according to the ISO 14001 certified Environmental Management System.</p> <p>The control plans are disclosed in the ASI Data Report (Spills and Leakages Management, page 3), available at: https://novelis.com/wp-content/uploads/2025/07/%EC%98%81%EC%A3%BC%EA%B3%B5%EC%9E%A5-ASI-%EB%8D%B0%EC%9D%B4%ED%84%B02024.pdf</p>
6.4a-b Public Disclosure of Spills and Leakages	Conformance	<p>The reporting of Spills and/or Leakages is defined in the Entity's Crisis Response Plan and Emergency Management Procedure. Impact Assessments of Spills and/or Leakages and remediation actions taken have been published, and there have been no reported cases of Spills and/or Leakages within the last three years. A relevant statement is disclosed in the ASI Data Report (Spills and Leakages Management, page 3), available at: https://novelis.com/wp-content/uploads/2025/07/%EC%98%81%EC%A3%BC%EA%B3%B5%EC%9E%A5-ASI-%EB%8D%B0%EC%9D%B4%ED%84%B02024.pdf</p>
6.5a-c Waste Management and Reporting	Conformance	<p>The Entity has implemented a waste reduction goal and strategy according to the Waste Mitigation Hierarchy which is disclosed in the 2025 Sustainability Report (Reduce Waste to Landfill Intensity, pages 16 and 19), available at: https://creative.novelis.com/m/171db7a961eba21c/Novelis-Sustainability-Report-2025-Advancing-Circularity.pdf</p> <p>Wastes (general and Hazardous) are transferred and disposed of by qualified vendors, and waste reduction targets are established to minimise the negative impacts on the environment. The Entity discloses its annual quantities of Hazardous and Non-Hazardous Wastes and its associated waste disposal methods (landfill or recycling) in the ASI Data Report (Waste Management, page 3), available at: https://novelis.com/wp-content/uploads/2025/07/%EC%98%81%EC%A3%BC%EA%B3%B5%EC%9E%A5-ASI-%EB%8D%B0%EC%9D%B4%ED%84%B02024.pdf</p>
6.6a-g Bauxite Residue	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
6.7a-f Spent Pot Lining (SPL)	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
6.8a-d Dross	Conformance	<p>According to the Entity's Dross handling procedure, white Dross is sold and black Dross is subcontracted to an external processor for Dross recovery. Any recovered Aluminium is then returned for recycling. The recovery rate from the external Dross processor is monitored annually and managed via an agreement with the external Dross processor. The Entity has an agreement with a third-party institute to improve Dross recovery for recycling and facilitates meetings with the external Dross processor to increase the recycling rate from Dross residues and to identify alternative options for recycling Dross that is not recovered. Currently, the residual left from the recovered Dross is all recycled as raw materials for deoxidiser and construction materials.</p>
7. WATER STEWARDSHIP		
7.1a-b Water Assessment and Disclosure	Conformance	<p>The Entity's water sources include both underground water and municipal water. A water flow diagram, including withdrawal and use</p>

CRITERION	RATING	COMMENT
		<p>by source and type has been developed. The Entity's water balance analysis is monitored and controlled through the Entity's online monitoring system. Based on the water risk assessment, the Entity's operational, internal, and external risks in their Area of Influence are taken into consideration in the water risk assessment.</p> <p>Due to the nature of the production processes and the existing Water Management Systems, water-related risks have been determined as low in the local water environment, and has been disclosed in the ASI Data Report (Water Management, page 2), available at:</p> <p>https://ko.novelis.com/wp-content/uploads/2025/07/%EC%98%81%EC%A3%BC%EA%B3%B5%EC%9E%A5-ASI-%EB%8D%B0%EC%9D%B4%ED%84%B02024.pdf</p>
7.2a-e Water Management	Not Applicable	This Criterion is not applicable, as the Entity's assessment of water risk is rated and documented as low.
8. BIODIVERSITY AND ECOSYSTEM SERVICES		
8.1a Biodiversity and Ecosystem Services Risk and Impact Assessment	Conformance	<p>The Entity's Environmental Impact Assessment (internal and external) and Off-Site Risk Assessment include Biodiversity and Ecosystem Services risks. The Biodiversity and Ecosystem Services Risk Assessment determined that any impacts from the operation of the Entity in its Area of Influence were assessed as low. The Risk Assessment is accessible in the Entity's ASI Data Report (Biodiversity Assessment, page 4), available at: https://novelis.com/wp-content/uploads/2025/07/%EC%98%81%EC%A3%BC%EA%B3%B5%EC%9E%A5-ASI-%EB%8D%B0%EC%9D%B4%ED%84%B02024.pdf</p>
8.1b Biodiversity and Ecosystem Services Risk and Impact Assessment - Priority	Not Applicable	This Criterion is not applicable, as the Entity's identified Biodiversity and Ecosystem Services risks are rated as low and no Priority Ecosystem Services are identified.
8.2a-g Biodiversity Management	Not Applicable	This Criterion is not applicable, as the Entity has assessed and documented the risk of Biodiversity and Ecosystem Services as low.
8.3a-c Management of Priority Ecosystem Services	Not Applicable	This Criterion is not applicable, as the Entity has not identified Priority Ecosystem Services in its Area of Influence as it is located in an industrial complex.
8.4 Alien Species	Conformance	<p>The Entity takes action to prevent the introduction of Alien Species that may have Material adverse impacts on Biodiversity and Ecosystem Services. The relevant risk assessment and conformity audit are conducted. Wooden materials used are fumigated to prevent the introduction of Alien Species into the Entity's premises, and the relevant heat-treatment certificates are maintained. Disinfection for pest control across the Entity is also conducted periodically.</p>
8.5a-b Commitment to "No Go" in World Heritage Properties	Conformance	<p>The Entity has committed to a 'no go' in World Heritage Properties in the ASI Performance Standard Manual and 'Risk Assessment on Labour, Ethics, and Social Aspects'. The list of World Heritage Properties in Korea is identified through the UNESCO website: https://unesco.or.kr</p> <p>The Entity's risk identification and assessment confirms that there are no World Heritage sites within their Area of Influence, and the relevant risk is assessed as low.</p>

CRITERION	RATING	COMMENT
8.6a-d Protected Areas	Conformance	<p>Due to the Entity's location (i.e., within an industrial complex), the Protected Area Risk Assessment for relevant risks is rated as low. Based on the Entity's ASI Performance Standard Manual and 'Risk Assessment on Labour, Ethics, and Social Aspects', the Entity's risk assessment result and statement of the absence of Protected Areas are disclosed in the ASI Data Report (Diversity and Inclusion, page 6), available at: https://novelis.com/wp-content/uploads/2025/07/%EC%98%81%EC%A3%BC%EA%B3%B5%EC%9E%A5-ASI-%EB%8D%B0%EC%9D%B4%ED%84%B02024.pdf</p>
8.6e Protected Areas – Bauxite Mining	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
8.7a-i Mine Rehabilitation	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9. HUMAN RIGHTS		
9.1a-d Human Rights Due Diligence	Conformance	<p>The Entity's commitment to the respect of Human Rights is stated in the Novelis Code of Conduct, available at: https://novelis.com/wp-content/uploads/2020/07/Novelis-Code-of-Conduct-2023-English.pdf (English) and at: https://novelis.com/wp-content/uploads/2023/04/Novelis-Code-of-Conduct-2023-Korean.pdf (Korean).</p> <p>The Entity conducts an annual 'Risk Assessment on Labour, Ethics and Social Aspects', including Due Diligence. This assessment involves identifying and assessing potential risks, evaluating conformity against identified risks, implementing control measures and targets on Human Rights, and conducting periodic reviews. As a result, no adverse Human Rights impacts have been found. The Entity has also completed the mapping of Affected Populations and Organisations, including within their supply chains.</p>
9.2a-e Gender Equity and Women's Empowerment	Conformance	<p>The Entity is committed to respect women's rights, and the Entity has established and implemented a strategy and actions to increase gender diversity. Based on the Novelis Diversity and Inclusion Strategy and Actions, relevant targets to promote gender equity are established, monitored and reviewed by senior management annually. The legal requirements for women's rights including maternity protection are identified and addressed in the Entity's Employment Regulations, and Regulation on Maternity Protection.</p> <p>No complaints have been received on women's rights including gender Discrimination from female Workers. The effectiveness of the Entity's measures to promote gender equity is disclosed in the ASI Data Report (Diversity and Inclusion, page 6) available at: https://ko.novelis.com/wp-content/uploads/2025/07/%EC%98%81%EC%A3%BC%EA%B3%B5%EC%9E%A5-ASI-%EB%8D%B0%EC%9D%B4%ED%84%B02024.pdf</p> <p>and in the 2025 Sustainability Report (pages 57-58), available at: https://creative.novelis.com/m/171db7a961eba21c/Novelis-Sustainability-Report-2025-Advancing-Circularity.pdf</p>
9.3a-i Indigenous Peoples	Not Applicable	This Criterion is not applicable to the Entity, as there are no Indigenous Peoples within the Entity's Area of Influence.

CRITERION	RATING	COMMENT
9.4a Free, Prior, and Informed Consent (FPIC) - New Projects or Major Changes	Not Applicable	This Criterion is not applicable to the Entity, as there are no Indigenous Peoples within the Entity's Area of Influence and no New Projects or Major Changes have taken place since the Entity joined ASI.
9.4b Free, Prior, and Informed Consent (FPIC) - Bauxite Mining	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9.4c Free, Prior, and Informed Consent (FPIC) - Demonstrate support	Not Applicable	This Criterion is not applicable to the Entity, as there are no Indigenous Peoples within the Entity's Area of Influence.
9.5a Cultural and Sacred Heritage - Identification	Conformance	Based on a review of official Government websites of the Land Use and Development Information Service (www.eum.go.kr), the Korea Heritage Service (www.khs.go.kr), and the Entity's 'Risk Assessment on Labour, Ethics, and Social Aspects', there are no sacred or cultural heritage sites and values within the Entity's Area of Influence.
9.5b Cultural and Sacred Heritage - Impacts	Not Applicable	This Criterion is not applicable to the Entity, as there are no Indigenous Peoples within the Entity's Area of Influence.
9.6a-i Displacement	Not Applicable	This Criterion is not applicable to the Entity, as there are no New Projects or Major Changes have taken place since the Entity joined ASI and no displacement or no resettlement activities are necessary.
9.7a-h Affected Populations and Organisations	Conformance	<p>The Entity has developed and implemented a Policy on respecting relevant legal and customary rights and interests of Local Communities. The Entity has conducted the relevant risk assessment and has control plans which are implemented and reviewed periodically. The Entity's risk assessment is rated as low considering the location of the Entity is in an industrial area.</p> <p>The Entity however has developed and implemented detailed Plans for Affected Populations and Organisations that engage with Local Communities, neighbouring facilities and authorities. Various activities, including charity or support activities with Local Communities are undertaken by the Entity and are addressed in the 2025 Sustainability Report (pages 61-65), available at:</p> <p>https://novelis.com/sustainability/2025-sustainability-report</p>
9.8a Conflict-Affected and High-Risk Areas - Strong Management Systems	Conformance	<p>The Entity has established Policies on conflict minerals as addressed in the Novelis Responsible Minerals Sourcing Statement, Novelis Responsible Sourcing Policy, the Supplier Code of Conduct, and Conflict Minerals Report. The Entity's suppliers are required to comply with the requirements of conflict minerals (Novelis Procurement Terms and Conditions). A formal management system with roles and responsibilities and the Due Diligence process has been established to manage conflict minerals, which is stated in the Conflict Minerals Report including Conflict Mineral Policy, available at:</p> <p>https://novelis.com/wp-content/uploads/2023/04/Novelis-Code-of-Conduct-2023-Korean.pdf</p> <p>The Entity's Novelis Responsible Sourcing Policy is available at:</p> <p>https://novelis.com/wp-content/uploads/2025/05/Novelis-Responsible-Sourcing-Policy_Final_v2.pdf</p>

CRITERION	RATING	COMMENT
9.8b Conflict-Affected and High-Risk Areas - Identify and assess risks	Conformance	The Entity has conducted a risk assessment on conflict minerals within relevant supply chains. The risk assessment includes potential risks of involvement in armed conflict or Human Rights abuses, and relevant risks are identified, assessed and rated. Risks identified of involvement in armed conflict or Human Rights abuses are rated as low.
9.8c Conflict-Affected and High-Risk Areas - Strategy to respond to risks	Conformance	The Entity has established a strategy to respond to the identified risks against conflict minerals, which are included in the Conflict Minerals Report. The Entity's supply chain risk assessment has demonstrated no involvement in armed conflict or Human Rights abuses. To maintain conformance, the Entity conducts regular supply chain Due Diligence and responds to identified risks as summarised in the Entity's Conflict Minerals Report, available at: https://ko.novelis.com/wp-content/uploads/2025/07/%EB%85%B8%EB%B2%A8%EB%A6%AC%EC%8A%A4%EC%BD%94%EB%A6%AC%EC%95%84-%EB%B6%84%EC%9F%81%EA%B4%91%EB%AC%BC-%EA%B4%80%EB%A6%AC-%EB%B3%B4%EA%B3%A0%EC%84%9C_2024.pdf
9.8d Conflict-Affected and High-Risk Areas - Audit of due diligence	Conformance	The Entity's Due Diligence practices are audited and verified as a part of the ASI Performance Standard audit process.
9.8e Conflict-Affected and High-Risk Areas - Report annually	Conformance	Activities relating to the Entity's Due Diligence process and declaration of non-involvement in armed conflict or Human Rights abuses are reported annually in the Entity's Conflict Minerals Management Report (July 2025), available at: https://ko.novelis.com/wp-content/uploads/2025/07/%EB%85%B8%EB%B2%A8%EB%A6%AC%EC%8A%A4%EC%BD%94%EB%A6%AC%EC%95%84-%EB%B6%84%EC%9F%81%EA%B4%91%EB%AC%BC-%EA%B4%80%EB%A6%AC-%EB%B3%B4%EA%B3%A0%EC%84%9C_2024.pdf
9.9 Security practice	Conformance	The Entity's security services are outsourced, and the security contractor has agreed to comply with the Entity's Supplier Code of Conduct. A formal compliance audit against the security provider was conducted with no negative findings issued. Direct and indirect physical searches, including restrictions on the freedom of movement, are not undertaken by the security provider. No grievances or complaints against security activities have been received to date.
10. LABOUR RIGHTS		
10.1a-c Freedom of Association and Right to Collective Bargaining	Conformance	The Entity is committed to respecting Freedom of Association. A Labour Union is present, and Union representatives are elected by Workers anonymously and directly. Workers have a right to join or not join the Labour Union. The Entity is committed to respecting Collective Bargaining Rights, and a formal Collective Bargaining Agreement (CBA) is in place. The CBA is declared to the Government within the required timeframe.
10.1d Freedom of Association and Right to Collective Bargaining - Alternative means in context of Applicable Law	Not Applicable	This Criterion is not applicable as there are no restrictions on the right to Freedom of Association and Collective Bargaining based on the Constitution of the Republic of Korea.

CRITERION	RATING	COMMENT
10.2a Child Labour	Conformance	<p>The Entity is committed to the prohibition of Child Labour and the prohibition of Child Labour under 15 years old is regulated. Young Workers under 18 years old are managed under special protections as specified in the law, and young Workers are not allowed to work in Hazardous working conditions. There is no history or current use of Child Workers under 15 years old nor Young Workers under 18 years old, and no instances of the worst forms of Child Labour and Young Labour are identified.</p>
10.3a-c Forced Labour	Conformance	<p>The Entity is committed to the prohibition of Forced Labour as addressed in the Novelis Code of Conduct and the ASI Performance Standard Manual. Workers are not required to pay any form of deposit, savings, or recruitment fee. There are no foreign Migrant Workers including in-house sub-Contractors. Labour contracts are agreed and signed between the Entity and Workers and no terms of Debt Bondage labour are found. Workers' original documents are not retained and can terminate their employment with a specific notice period in advance without any penalty.</p> <p>The Entity's Slavery and Human Trafficking Statement (Modern Slavery Statement), including the Policy, Due Diligence process is available at: https://novelis.com/wp-content/uploads/2024/03/3_Modern-Slavery-Statement_Novelis-Korea_240126.pdf</p>
10.4a-c Non-Discrimination	Conformance	<p>The Entity is committed to the prohibition of any types of Discrimination as addressed in the Entity's Code of Conduct (https://novelis.com/wp-content/uploads/2023/04/Novelis-Code-of-Conduct-2023-Korean.pdf), Equal Employment Opportunity Standard, and ASI Performance Standard Manual. The Entity's recruitment process, job advertisement and job application template indicate the decisions are solely based on the candidate's ability to perform the job requirements rather than other personal characteristics.</p> <p>The Entity has implemented various projects to promote non-Discrimination, workplace diversity and inclusion through the Entity's Employee Resource Group. No cases of grievances or complaints on Discrimination have been received to date.</p>
10.5 Communication and engagement	Conformance	<p>Workers can freely express their concerns or complaints regarding working conditions and the resolution of workplace and compensation issues without the threat of reprisal, intimidation, or Harassment. Direct and periodic communication between the Entity and Workers or Workers' representatives is established and implemented. All interviewed Workers are aware of how to lodge complaints or report concerns.</p>
10.6a-g Violence and Harassment	Conformance	<p>The Entity's Policy on prohibition of Violence, abuse and sexual Harassment is addressed in the Code of Conduct, which is reviewed periodically and available at: https://novelis.com/wp-content/uploads/2023/04/Novelis-Code-of-Conduct-2023-Korean.pdf</p> <p>Relevant regulations including disciplinary regulations are established and maintained. Implementation of the Policies is made in consultation with Workers' representatives including labour management council meetings. The risk assessment and its control measures on the prohibition of abuse, Harassment and sexual Harassment are developed and conducted. Workers are provided with</p>

CRITERION	RATING	COMMENT
		training and communication on the regulations and control measures.
10.7a-c Remuneration	Conformance	Information and regulations related to the payment are regulated in the Entity's Employment Rules and other supporting regulations. Based on the review of payslips including payslips from in-house sub-Contractors, Workers are paid at least the same or higher than the legal minimum wage, and 150% of the ordinary wage for Overtime, night-time shifts (i.e., 22:00 to 06:00), and holiday work is paid. Workers are provided with payslips with the details of their pay, including the base wage, Overtime wages, other allowances and deductions. Payments are made directly to Workers via bank transfers each month. Monthly payments are made on time, and there has been no delay in payment.
10.8a-c Working Time	Conformance	The Entity has developed regulations on working hours, rest and other leave entitlements, and has conducted a formal risk assessment on working hours, which is rated as low. Based on the sampled review of working hour records undertaken during the Audit, Workers do not exceed legal weekly working hour limits and have an average of one day off every seven days. Workers interviewed confirm they do not work in excess of legal working hours and can freely use their leave entitlement.
10.9a-b Informing Workers of Rights	Conformance	Workers are informed of their rights described in the Entity's Code of Conduct, Collective Bargaining Agreement (CBA), Employment Regulations, Labor Contracts, and other regulations or Policies through the Entity's intranet or bulletin board. Freedom of Association and Collective Bargaining are not restricted in Korea, and a Labour Union is present.
11. OCCUPATIONAL HEALTH AND SAFETY		
11.1a Occupational Health and Safety (OH&S) Management System	Conformance	<p>The Entity's Occupational Health and Safety (OH&S) Policy and Code of Conduct both include a commitment to comply with legal and other related OH&S requirements. Continuous improvement on OH&S performance is implemented, reviewed periodically and communicated with Workers and Stakeholders. The OH&S Policy is available at: https://novelis.com/wp-content/uploads/2025/02/EHS-Policy-Guidelines_All-Languages_2024.pdf and the Code of Conduct is available at: https://novelis.com/wp-content/uploads/2023/04/Novelis-Code-of-Conduct-2023-Korean.pdf</p> <p>The Entity has established and implemented an OH&S Management System applicable to Workers, employees and Visitors, which is certified to ISO 45001:2018. An OH&S legal compliance register is reviewed and updated monthly, and its risk assessment is conducted periodically. In addition, internal audits and management reviews of the OH&S Management System are conducted periodically.</p>
11.1b-e Occupational Health and Safety (OH&S) Management System - Reviews and disclosure	Conformance	The annual management review on the OH&S Management System is conducted as per the Entity's Business Management System Manual, where the Entity also reviews the Policy, targets, and OH&S Management System performance. Internal and external communications regarding health and safety aspects are regulated in the Business Management System. The effectiveness of the OH&S Management System, including lagging indicators and comparative

CRITERION	RATING	COMMENT
		analysis of performances with peer businesses and leading practices, is addressed in the ASI Data Report (Safety Index, page 5), available at: https://novelis.com/wp-content/uploads/2025/07/%EC%98%81%EC%A3%BC%EA%B3%B5%EC%9E%AA5-ASI-%EB%8D%B0%EC%9D%B4%ED%84%B02024.pdf and the Entity's website at the corporate level, available at: https://novelis.com/wp-content/uploads/2025/06/OHS-Leading-Indicators-Comparative-AnalysisFY26.pdf
11.2 Employee engagement on Health and Safety	Conformance	The Entity has established formal documented procedures for Workers' consultation and participation in Health and Safety aspects. There are periodic Health and Safety committee meetings held with labour representatives and Contractors to discuss and improve Health and Safety issues, and the relevant results of the committee meetings are communicated with Workers. Workers can freely report on 'near-miss' incidents and concerns, offer advice on Health and Safety concerns, and further improvement actions are implemented as required.

ASI LIMITATION OF LIABILITY DISCLAIMER

Organisations that make ASI-related claims are each responsible for their own compliance with Applicable Law, including laws and regulations related to labelling, advertisement, and consumer protection, and competition or antitrust laws, at all times. ASI does not accept liability for any violations of Applicable Law or any infringement of third-party rights (each a Breach) by other organisations, even where such Breach arises in relation to, or in reliance upon, any ASI Standard, document or other material, recommendation or directive issued by or on behalf of ASI. ASI gives no undertaking, representation or warranty that compliance with an ASI Standard, document or other material, recommendation or directive issued by or on behalf of ASI will result in compliance with any Applicable Law, or will avoid any Breach from occurring.

DOCUMENT CONTROL AND VERSION HISTORY

REVISION	DATE	NOTES
0	21 June 2021	Initial Certification Audit – Full Certification
1	17 January 2023	Surveillance Audit
2	26 June 2024	Re-Certification and Scope Change Audit – Full Certification
3	15 January 2026	Surveillance Audit