

ASI CERTIFICATION PERFORMANCE STANDARD



PRESENTED TO

IKD Co., Ltd.

CERTIFICATE NUMBER

436

ASI STANDARD

**PERFORMANCE
STANDARD
(v3.1 2023)**

CERTIFICATION LEVEL

**FULL
CERTIFICATION**

ASI ACCREDITED
AUDITING FIRM

**BUREAU VERITAS
CERTIFICATION**

DATE OF ISSUE

30 JANUARY 2026

DATE OF EXPIRY

29 JANUARY 2029

CERTIFIED SINCE

9 APRIL 2025

AUTHORISED BY

A handwritten signature in black ink, appearing to read "Y. He".

CERTIFICATION SCOPE

Manufacture of Aluminium-containing parts at IKD Co., Ltd. and Ningbo IKD Technology Industry Development Co., Ltd, both located in Ningbo, Zhejiang Province, China.

Aluminium Stewardship Initiative Ltd
ACN 606 661 125, Australia
info@aluminium-stewardship.org

Validity of this Certificate is subject to continued conformance with the applicable ASI Standard and can be verified at:
www.aluminium-stewardship.org

AUDIT REPORT

PERFORMANCE

STANDARD

OVERVIEW

MEMBER NAME	IKD Co, Ltd.
ENTITY NAME	IKD Co, Ltd
CERTIFICATION SCOPE	Manufacture of Aluminium-containing parts at IKD Co, Ltd. and Ningbo IKD Technology Industry Development Co, Ltd, both located in Ningbo, Zhejiang Province, China.
SUPPLY CHAIN ACTIVITIES	<ul style="list-style-type: none">• Semi-Fabrication
ASI STANDARD	Performance Standard V3.1
AUDIT TYPE	<ul style="list-style-type: none">• Initial Certification Audit (6 – 14 November 2024)• Surveillance Audit and Scope Change (17 – 19 November 2025)
AUDIT FIRM	Bureau Veritas Certification
AUDIT DATE	<ul style="list-style-type: none">• 6 – 14 November 2024 (Initial Certification Audit)• 17 – 19 November 2025 (Surveillance Audit and Scope Change)
AUDIT REPORT SUBMISSION	<ul style="list-style-type: none">• 24 December 2024 (Initial Certification Audit)• 6 January 2026 (Surveillance Audit and Scope Change)
AUDIT SCOPE	<p><u>Initial Certification Audit (6 – 14 November 2024)</u></p> <p>The Audit Scope included the manufacturing of Aluminium alloy die-casting product at the IKD Co, Ltd. production plant (China).</p> <p>Supply chain activities included in the Audit Scope:</p> <ul style="list-style-type: none">• Semi-Fabrication <p>All relevant Criteria in the ASI Performance Standard were included in the Audit Scope.</p> <p><u>Surveillance Audit and Scope Change (17 – 19 November 2025)</u></p> <p>The Audit Scope included the manufacturing of Aluminium alloy die-casting product at the IKD Co, Ltd. production plant and Ningbo IKD Technology Industry Development Co, Ltd.</p> <p>Supply chain activities included in the Audit Scope:</p> <ul style="list-style-type: none">• Semi-Fabrication <p>All relevant Criteria in the ASI Performance Standard were included in the Audit Scope. Criteria that were identified as non-conformities from the previous Audit were included in the Audit Scope.</p>
AUDIT OUTCOME	<ul style="list-style-type: none">• Certification

AUDIT METHODOLOGY
DECLARATION

The Auditors confirm that:

- The information provided by the Entity is true and accurate to the best knowledge of the Auditor(s) preparing this report.
- The findings are based on verified Objective Evidence relevant to the time period for the Audit, traceable and unambiguous.
- The Audit Scope and audit methodology are sufficient to establish confidence that the findings are indicative of the performance of the Entity's defined Certification Scope.
- The Auditor(s) have acted in a manner deemed ethical, truthful, accurate professional, independent and objective.

CERTIFICATION PERIOD 30 January 2026 – 29 January 2029

NEXT AUDIT TYPE Surveillance Audit

NEXT AUDIT DATE 29 January 2027

CERTIFICATE NUMBER 436



If you have an inquiry or complaint about this Certification, go to the third-party EthicsPoint portal at: <https://aluminium-stewardship.ethicspoint.com/>

EthicsPoint is a comprehensive and confidential reporting tool that enables complaints to be securely raised, managed and responded to. This enables anonymity to be maintained where desired by complainants, or as relevant to whistleblowing situations.

Information is available in five languages – English, French, Chinese, German and Portuguese (Brazil). Translation services provided by EthicsPoint enable complaints and correspondence to be managed in multiple languages.

ENTITY OVERVIEW

The 'Entity' consists of IKD Co, Ltd. and its subsidiary, Ningbo IKD Technology Industry Development Co, Ltd.

IKD Co, Ltd. is located in Jiangbei District, Ningbo City, Zhejiang Province, China. Its main products are for automotive precision Aluminium alloy die casting, with the key process including die-casting, deburring, fine machining, inspection and packaging.

Ningbo IKD Technology Industry Development Co, Ltd. is located in Cicheng Town, Jiangbei District, Ningbo City, Zhejiang Province. Its main products are for new energy automobile three electric systems, integrated moulding components and other Aluminium alloy casting products, with the process including die-casting, deburring, fine machining, inspection and packaging.

The combined annual production capacity for both sites includes various types of Aluminium alloy casting products is currently 360 million pieces. The Entity exports its Aluminium alloy casting products to manufacturers in Europe and North America.

MATURITY RATINGS

A rating of maturity (low, medium or high) determined by the Auditor that provides a general assessment in terms of systems, Residual Risk and performance assigned to a Sustainability Component.

Maturity ratings are not a direct assessment of conformance to the Standard.

	GOVERNANCE	ENVIRONMENT	SOCIAL	COMBINED RATING
SYSTEMS	Medium	Medium	Medium	MEDIUM
RISKS	Medium	Medium	Medium	MEDIUM
PERFORMANCE	Medium	Medium	Medium	MEDIUM
OVERALL			MEDIUM	

FINDINGS

CRITERION	RATING	COMMENT
1. BUSINESS INTEGRITY		
1.1 Legal Compliance	Conformance	<p>The Entity has established a laws and regulations control procedure and complies with national and international laws. It has detailed descriptions for conducting audits and compiling lists of Applicable Laws.</p>
1.2 Anti-Corruption	Minor Non-Conformance	<p>The Entity has established an anti-Corruption and anti-Bribery management procedure. An anti-Bribery management team has been established and has undertaken regular assessments in accordance with the Bribery risk assessment level standard, and employees have been regularly trained. The Entity's Administration Department summarises and evaluates the implementation of anti-Bribery activities annually to determine the status of Bribery risk and whether measures are sufficient and effective.</p> <p>However, the risk assessment method reflected in the Corruption risk assessment form is inconsistent with the Entity's internal procedural requirements.</p>
1.3a-e Code of Conduct	Conformance	<p>The Entity has formulated a Code of Conduct, including environmental, social and governance (ESG) principles. The Entity undertakes an internal audit and reviews the Code of Conduct in the annual management review. The Code is updated annually following any change in Applicable Law and/or business trends. Awareness of the Code of Conduct for staff is raised through various measures, including meetings and training. The Code of Conduct is available at: https://www.ikd-china.com/viewfilebizce/1997956266586087424/2-asi%E4%BD%93%E7%B3%BB%E8%A1%8C%E4%B8%BA%E5%87%86%E5%88%99(1).pdf?cmsTs=1765242948476</p>
2. POLICY AND MANAGEMENT		
2.1a-f Environmental, Social, and Governance Policy	Conformance	<p>The Entity has established an ASI Performance Standard Manual, including Policies and procedures. The Entity has established the Environmental, Social, and Governance Policies within the ASI Management Policy, which is approved by the General Manager, and publicly available at: https://www.ikd-china.com/viewfilebizce/1997956259954892800/3-osi%E4%BD%93%E7%B3%BB%E7%AE%A1%E7%90%86%E6%96%B9%E9%92%88.pdf?cmsTs=1765243038579</p> <p>Interviews within Workers confirmed they are aware of the Environmental, Social, and Governance Policies.</p>
2.2a-c Leadership	Conformance	<p>A Management Representative has been appointed, and the responsibility and authority are clearly defined. This role has overall responsibility and authority for ensuring Conformance with the ASI Performance Standard, and implementation and communication of relevant Policies, and has sufficient authority to provide required resources for establishment, implementation, maintaining and improvement the Management Systems required throughout the ASI Performance Standard.</p>

CRITERION	RATING	COMMENT
2.3a Environmental and Social Management Systems – Environmental	Conformance	The Entity has implemented and documented an Environmental Management System and holds a valid ISO 14001:2015 Certificate.
2.3b Environmental and Social Management Systems – Social	Conformance	The Entity has developed and implemented an integrated Management System. The Entity has obtained the ISO 14001:2015, ISO 45001:2018 certificate. Internal audits and management reviews are conducted annually to ensure the effectiveness of the ASI Management System.
2.4a-e Responsible Sourcing	Minor Non-Conformance	<p>The Entity has developed and implemented Policies, systems, procedures and processes that conform to the responsible sourcing requirements. The Entity's Policy is reviewed at least every five years or after any changes to the Business. The Responsible Procurement Policy is available at: https://www.ikd-china.com/viewfilebizce/1997956262119313408/4-asi%E4%BD%93%E7%B3%BB%E8%B4%9F%E8%B4%A3%E4%BB%BB%E9%87%87%E8%B4%AD%E6%96%B9%E9%92%88.pdf?cmsTs=1765243028537</p> <p>However, the agreement between the Entity and the supplier of molten Aluminium does not include low-carbon procurement requirements or the provision of the carbon footprint of Aluminium products and fails to demonstrate the performance of low-carbon procurement. It also lacks an agreement on the safety and Human Rights responsibilities of both parties.</p>
2.5a-g Environmental and Social Impact Assessments	Not Applicable	This Criterion is not applicable to the Entity, as no New Projects or Major Changes to the existing Facility have occurred since the Entity joined ASI, and none are planned. In case of New Projects or Major Changes, Environmental, Social, Cultural and Human Rights Impact Assessments, including a gender analysis will be undertaken as a part of mandatory reviews of project documentation by responsible state bodies.
2.6a-h Human Rights Impact Assessment	Not Applicable	This Criterion is not applicable to the Entity, as no New Projects or Major Changes to the existing Facility have occurred since the Entity joined ASI, and none are planned. In case of New Projects or Major Changes, Environmental, Social, Cultural and Human Rights Impact Assessments, including a gender analysis will be undertaken as a part of mandatory reviews of project documentation by responsible state bodies.
2.7a-f Emergency Response Plan	Conformance	<p>The Entity holds valid ISO 14001 and ISO 45001 certificates. Emergency Response Plan are developed and implemented. All required Emergency Response Plans are reviewed every five years, or after any changes to the business based on the nature or scale of emergency risks, and in accordance with legal requirements in China. Personnel training and drill records were verified during the Audit.</p> <p>The Emergency Response Plan is publicly available: https://www.ikd-china.com/viewfilebizce/1998192344580722688/26-%E7%94%9F%E4%BA%A7%E5%AE%89%E5%85%A8%E4%BA%8B%E6%95%85%E7%BB%BC%E5%90%88%E5%BA%94%E6%80%A5%E9%A2%84%E6%A1%88.pdf?cmsTs=176524275960</p>

CRITERION	RATING	COMMENT
2.8a-d Suspended Operations	Conformance	The Entity has developed a resilience plan to address a potential suspension or significant change in operations due to situations such as conflict, pandemic, natural disaster, or cyberattack.
2.9a-b Mergers and Acquisitions	Conformance	The Entity has established a mergers and acquisitions management procedure. Until now, no mergers and acquisitions have occurred.
2.10a-b Closure, Decommissioning and Divestment	Conformance	Closure, decommissioning and divestment activities are not planned for the immediate future. When applicable, activities around closure, decommissioning and divestment will be driven by Corporate functional teams and review of ESG consequences will be undertaken in consultation, where possible, with the participation of Affected Populations and Organisations.
3. TRANSPARENCY		
3.1a-b Sustainability Reporting	Conformance	The Entity's annual Sustainability Report outlines its approach to sustainability and summarises its environmental and social impacts. The 2024 Sustainability Report is published on the Entity's website, available at: https://www.ikd-china.com/viewfilebizce/2004379868495912960/5-2024%E5%B9%B4%E5%BA%A6%E7%A4%BE%E4%BC%9A%E8%B4%A3%E4%BB%BB%E6%8A%A5%E5%91%8A-%E8%82%A1%E4%BB%BD%26%E7%A7%91%E6%8A%80%E4%BA%A7%E4%B8%9A.pdf?cmsTs=1766718413776
3.2 Non-compliance and Liabilities	Conformance	No non-compliance or liabilities were reported on the 2024 Sustainability Report, page 20: https://www.ikd-china.com/viewfilebizce/2004379868495912960/5-2024%E5%B9%B4%E5%BA%A6%E7%A4%BE%E4%BC%9A%E8%B4%A3%E4%BB%BB%E6%8A%A5%E5%91%8A-%E8%82%A1%E4%BB%BD%26%E7%A7%91%E6%8A%80%E4%BA%A7%E4%B8%9A.pdf?cmsTs=1766718413776 Per the government-related websites (https://www.gsxt.gov.cn) and non-governmental organisation websites (https://www.qcc.com), no such case was raised by the government agencies.
3.3a-c Payments to Governments	Conformance	The Entity only makes, or has made on its behalf, payments to governments on a legal and/or contractual basis. The Entity pays taxes in accordance with legal requirements and did not provide any financial or physical political donations, as disclosed in the 2024 Sustainability Report, page 21: https://www.ikd-china.com/viewfilebizce/2004379868495912960/5-2024%E5%B9%B4%E5%BA%A6%E7%A4%BE%E4%BC%9A%E8%B4%A3%E4%BB%BB%E6%8A%A5%E5%91%8A-%E8%82%A1%E4%BB%BD%26%E7%A7%91%E6%8A%80%E4%BA%A7%E4%B8%9A.pdf?cmsTs=1766718413776
3.4a-f Stakeholder Complaints, Grievances and Requests for Information	Conformance	This Entity has established and implemented a procedure for handling Stakeholder complaints, grievances and requests, and has publicised its contact telephone number, email address and suggestion box, as well as other relevant information, to Stakeholders via a public board. The Human Resources Department tracks the requests and complaints from Stakeholders and has an appropriate Grievance Resolution Mechanism. The related procedure is available at: https://www.ikd-china.com/viewfilebizce/2001118102929158144/56-

CRITERION	RATING	COMMENT
		<p>%E5%88%A9%E7%9B%8A%E7%9B%88%E5%85%B3%E6%96%B9%E6%84%8F%E8%A7%81%E5%BB%BA%E8%AE%AE%E7%94%B3%E8%AF%89%E5%8F%8A%E5%8F%8D%E9%A6%88%E5%A4%84%E7%90%86%E7%A8%8B%E5%BA%8F.pdf?cmsTs=1765938965528</p>
4. MATERIAL STEWARDSHIP		
4.1a Environmental Life Cycle Assessment	Minor Non-Conformance	<p>The Entity has developed and implemented Policies, systems, procedures and processes that conform to the Life Cycle Assessment (LCA) requirements. The Entity's LCA is based on the 'Greenpro' system (developed by Phoenix). LCAs for all related Products have been developed according to the Entity's management procedure and the LCA Report illustrates that the defined procedures and processes are followed accordingly.</p> <p>However, the carbon emission factors of purchased Aluminium raw materials included in the LCA are not based on primary data and therefore the emissions factor is inappropriate.</p>
4.1b-c Environmental Life Cycle Assessment - Disclosure	Conformance	The Entity has developed adequate 'cradle-to-gate' LCA's for its Aluminium Products that include environmental life cycle impacts. LCA studies are available upon customer request.
4.2 Product Design	Conformance	The Entity has established and implemented a Product design procedure and integrates relevant objectives into the design and development process for Products to enhance sustainability, including the environmental life cycle impacts of the end product.
4.3a-b Aluminium Process Scrap	Conformance	The Entity has minimised the generation of Aluminium Process Scrap within its own operations, and the generated target of Scrap for collection, recycling and/or re-use is 100%. The Entity has a Scrap classification and management procedure to classify and dispose of the different types of Aluminium Scrap. All Scrap is disposed of at a smelter. Related records are kept for review.
4.4a-c Collection and Recycling of Products at End of Life - Material Conversion and other Manufacturing	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
4.4d Collection and Recycling of Products at End of Life	Minor Non-Conformance	<p>The Entity has developed a recycling strategy including specific timelines and targets. There are no complete local, regional or national collection and recycling systems for Aluminium Scrap in China. The Entity has communicated with its main customers on how to improve the recycling rate of Products at End of Life. The Entity maintains records associated with its recycling contracts with customers for the collection of scrap of Products at End of Life.</p> <p>However, the Entity has formulated a strategic plan for Aluminium recycling, but it has not explicitly put forward any plan items for promoting the recycling of Post-Consumer waste Aluminium.</p>
5. GREENHOUSE GAS EMISSIONS		

CRITERION	RATING	COMMENT
5.1a-b Disclosure of GHG Emissions and Energy Use	Conformance	<p>The Entity has accounted for and publicly disclosed Material Greenhouse Gases (GHG) emissions and energy use by source on an annual basis, available at:</p> <p>https://www.ikd-china.com/viewfilebizce/1997956279591731200/7-%E6%B8%A9%E5%AE%A4%E6%B0%94%E4%BD%93%E6%A0%B8%E6%9F%A5-%E6%8A%A5%E5%91%8A-%E8%82%A1%E4%BB%BD.pdf?cmsTs=1765242896697</p> <p>The 2024 Greenhouse Gas Emission Verification Report is available at:</p> <p>https://www.ikd-china.com/viewfilebizce/1998192552042078208/43-%E6%B8%A9%E5%AE%A4%E6%B0%94%E4%BD%93%E6%A0%B8%E6%9F%A5-%E6%8A%A5%E5%91%8A-%E7%A7%91%E6%8A%80%E4%BA%A7%E4%B8%9A.pdf?cmsTs=1765242284028</p>
5.2a Aluminium Smelter GHG Emissions Intensity - Started production after 2020	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
5.2b Aluminium Smelter GHG Emissions Intensity - In production up to and including 2020	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
5.3a GHG Emissions Reduction Plans	Conformance	<p>The Entity has established a GHG Emissions Reduction Work Implementation Plan and GHG Emissions Reduction Pathways using the ASI methodology, which includes both short- and medium-term GHG emissions reduction targets, including specific GHG emissions intensity indicators.</p> <p>As the Pathways have been developed using a 2024 baseline, the Entity is not yet required to demonstrate its actual performance is aligned with its targets.</p>
5.3b-e GHG Emissions Reduction Plans - Targets, review and disclosure	Conformance	<p>The Entity has established both short- and medium-term GHG emissions reduction targets from a 2024 baseline, including specific GHG emissions intensity indicators. The GHG Emissions Reduction Plan addresses technological transformation to reduce electricity consumption during electrolysis, elimination of production lines using older technology, procurement of renewable energy, and selection of raw material suppliers with low GHG emissions footprints.</p> <p>The Entity has implemented a process to review the Plan annually, and the GHG Emissions Reduction Work Implementation Plan is available at: https://www.ikd-china.com/viewfilebizce/1997956272846839808/9-%E6%B8%A9%E5%AE%A4%E6%B0%94%E4%BD%93%E5%87%8F%E6%8E%92-%E5%B7%A5%E4%BD%9C%E5%AE%9E%E6%96%BD%E6%96%B9%E6%A1%88-%E8%82%A1%E4%BB%BD.pdf?cmsTs=1765242928811 and https://www.ikd-china.com/viewfilebizce/1998192545239367680/47-%E6%B8%A9%E5%AE%A4%E6%B0%94%E4%BD%93%E5%87%8F%E6%8E%92-%E5%B7%A5%E4%BD%9C%E5%AE%9E%E6%96%BD%E6%96%B9%E6%A1%88-%E7%A7%91%E6%8A%80%E4%BA%A7%E4%B8%9A.pdf?cmsTs=1765242307928.</p>
5.4 GHG Emissions Management	Minor Non-Conformance	The Entity has established a GHG emissions management framework that includes related tools, database, inventory and targeted GHG

CRITERION	RATING	COMMENT
		<p>Emissions Reduction Pathways. The Entity has implemented a GHG management procedure and an emissions source identification table to monitor GHG emissions and ensure performance is aligned with the developed GHG Emissions Reduction Plan and targets.</p> <p>However, the Entity's GHG emissions inventory management system is not comprehensive. For example, it does not include requirements to purchase low-carbon raw materials within the supply chain to reduce carbon emissions intensity.</p>
6. EMISSIONS, EFFLUENTS AND WASTE		
6.1a-f Emissions to Air	Conformance	<p>The Entity's air emissions are quantified in the Environmental Impact Assessment Report. Pollution treatment facilities are in use and air emission are monitored regularly and emissions are within legal limit. To minimise exposure and impacts of Emissions to Air, the Entity has established and implemented management plans, which are available at:</p> <p>Water Pollution, Air Pollution, and Hazardous Waste Emission Reduction Management Plan: https://www.ikd-china.com/viewfilebizce/2004379857091600384/12-%E6%B0%B4%E3%80%81%E5%A4%A7%E6%B0%94%E3%80%81%E5%8D%B1%E5%BA%9F%E5%87%8F%E6%8E%92%E7%AE%A1%E7%90%86%E8%AE%A1%E5%88%92-%E8%82%A1%E4%BB%BD.pdf?cmsTs=1766716525973</p> <p>Water Pollution, Air Pollution, and Hazardous Waste Emission Reduction Management Plan: https://www.ikd-china.com/viewfilebizce/200118101263060992/50-%E6%B0%B4%E3%80%81%E5%A4%A7%E6%B0%94%E3%80%81%E5%8D%B1%E5%BA%9F%E5%87%8F%E6%8E%92%E7%AE%A1%E7%90%86%E8%AE%A1%E5%88%92-%E7%A7%91%E6%8A%80%E4%BA%A7%E4%B8%9A.pdf?cmsTs=1765938895888</p>
6.2a-g Discharges to Water	Conformance	<p>Discharges to Water are addressed and managed within the Entity's Environmental Management System. The Entity has established water reduction targets and a related plan to minimise adverse impacts. Monitoring of Discharges to Water is undertaken, and results for major pollutants are within legal limits.</p> <p>To minimise exposure and impacts of Discharges to Water, the Entity has established and implemented management plans, which are available at:</p> <p>Water Pollution, Air Pollution, and Hazardous Waste Emission Reduction Management Plans: https://www.ikd-china.com/viewfilebizce/2004379857091600384/12-%E6%B0%B4%E3%80%81%E5%A4%A7%E6%B0%94%E3%80%81%E5%8D%B1%E5%BA%9F%E5%87%8F%E6%8E%92%E7%AE%A1%E7%90%86%E8%AE%A1%E5%88%92-%E8%82%A1%E4%BB%BD.pdf?cmsTs=1766716525973</p> <p>Water Pollution, Air Pollution, and Hazardous Waste Emission Reduction Management Plan: https://www.ikd-china.com/viewfilebizce/200118101263060992/50-%E6%B0%B4%E3%80%81%E5%A4%A7%E6%B0%94%E3%80%81%E5%8D%B1%E5%BA%9F%E5%87%8F%E6%8E%92%E7%AE%A1%E7%90%86%E8%AE%A1%E5%88%92-%E7%A7%91%E6%8A%80%E4%BA%A7%E4%B8%9A.pdf?cmsTs=1765938895888</p>

CRITERION	RATING	COMMENT
6.3a-g Assessment and Management of Spills and Leakages	Minor Non-Conformance	<p>The Entity conducts regular Spill and Leakage assessments. No high-risk situations are identified, and the Entity has taken preventive action or implemented improvement programs for the potential risks identified. The assessment and management plans are defined in the Environmental Management System and control measures are based on the list of Spill risk factors. Major Spills and Leakages are handled and communicated by the emergency response team. The assessment and management plan is reviewed at least annually, and are available at:</p> <p>Leakage Risk Identification and Risk Assessment Checklist for IKD Co, Ltd: https://www.ikd-china.com/viewfilebizce/1998192229867466752/21-%E6%B8%97%E6%BC%8F%E3%80%81%E6%B3%84%E6%BC%8F%E5%8D%B1%E9%99%A9%E6%BA%90%E9%A3%8E%E9%99%A9%E8%AF%84%E4%BC%80-%E8%82%A1%E4%BB%BD.pdf?cmsTs=1765242711300</p> <p>Leakage Risk Identification and Risk Assessment Checklist for Ningbo IKD Technology Industry Development Co, Ltd: https://www.ikd-china.com/viewfilebizce/1998192424428646400/37-%E6%B8%97%E6%BC%8F%E3%80%81%E6%B3%84%E6%BC%8F%E5%8D%B1%E9%99%A9%E6%BA%90%E9%A3%8E%E9%99%A9%E8%AF%84%E4%BC%80-%E7%A7%91%E6%8A%80%E4%BA%A7%E4%B8%9A.pdf?cmsTs=1765242452998</p> <p>However, based on the document review, it was identified that some areas included in the assessment did not match the actual situation.</p>
6.4a-b Public Disclosure of Spills and Leakages	Conformance	<p>The Entity's Emergency Response Plans and response guide define how to dispose of and report Spills. If there is a Spill, the Emergency Response Team would follow the response process to deal with it accordingly, and Spill drills are conducted annually to ensure the process is up to date. No Spill has occurred in recent years. The Emergency Response Plans define that the Entity will report the Spills to local authorities and impacted units and people immediately and disclose the details in the annual Sustainability Report. Further information is available in the 2024 Sustainability Report, page 7: https://www.ikd-china.com/viewfilebizce/2004379868495912960/5-2024-%E5%B9%B4%E5%BA%A6%E7%A4%BE%E4%BC%9A%E8%84%A3%E4%BB%BB%E6%8A%A5%E5%91%8A-%E8%82%A1%E4%BB%BD%26%E7%A7%91%E6%8A%80%E4%BA%A7%E4%B8%9A.pdf?cmsTs=1766718413776</p>
6.5a-c Waste Management and Reporting	Conformance	<p>The Entity has an ISO 14001 certified Environmental Management System. The Waste Management Procedure defines the processes to collect and dispose of all Wastes, and the Entity has established continual improvement targets to reduce the Waste generation per unit. The management team reviews the targets quarterly. The quantities of Hazardous and Non-Hazardous Wastes generated by the Entity and the disposal methods are disclosed for each site are available at:</p> <p>IKD Co, Ltd: https://www.ikd-china.com/viewfilebizce/1998192232638943232/22-%E4%BC%81%E4%B8%9A%E5%9B%BA%E4%BD%93%E5%BA%9F%E7%89%A9-%E5%85%AC%E5%BC%80%E6%8A%AB%E9%9C%82-%E8%82%A1%E4%BB%BD.pdf?cmsTs=1765242614699</p> <p>Ningbo IKD Technology Industry Development Co, Ltd: https://www.ikd-china.com/viewfilebizce/1998192419683770368/33-%E4%BC%81%E4%B8%9A%E5%9B%BA%E4%BD%93%E5%BA%9F%E7%89%A9</p>

CRITERION	RATING	COMMENT
		<p>https://www.ikd-china.com/viewfilebizce/1998192428894621696/31-%E6%B0%B4%E8%B5%84%E6%BA%90%E9%A3%8E%E9%99%A9%E8%AF%84%E4%BC%B0%E6%8A%A5%E5%91%8A-%E8%82%A1%E4%BB%BD.pdf?cmsTs=1765242416844</p>
6.6a-g Bauxite Residue	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
6.7a-f Spent Pot Lining (SPL)	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
6.8a-d Dross	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
7. WATER STEWARDSHIP		
7.1a-b Water Assessment and Disclosure	Conformance	<p>The Entity undertakes water-related risk and water balance analysis to determine and map the source and type of water it draws and uses. The Entity has prepared a water balance statistical data table for 2024, water resources management goals and plans, and a water balance chart.</p> <p>The Entity has conducted water risk assessments that consider the Entity's industrial park locations and nearby lands and waterways in their Area of Influence. Due to the nature of the product and production processes and the use of closed-loop water management systems, the level of water-related risk was determined as low. The Water Resource Risk Assessment Reports for each site are available at:</p> <p>IKD Co., Ltd: https://www.ikd-china.com/viewfilebizce/1998192428894621696/31-%E6%B0%B4%E8%B5%84%E6%BA%90%E9%A3%8E%E9%99%A9%E8%AF%84%E4%BC%B0%E6%8A%A5%E5%91%8A-%E8%82%A1%E4%BB%BD.pdf?cmsTs=1765242416844</p> <p>Ningbo IKD Technology Industry Development Co, Ltd: https://www.ikd-china.com/viewfilebizce/2001118105549479936/51-%E6%B0%B4%E8%B5%84%E6%BA%90%E9%A3%8E%E9%99%A9%E8%AF%84%E4%BC%B0%E6%8A%A5%E5%91%8A-%E7%A7%91%E6%8A%80%E4%BA%A7%E4%B8%9A.pdf?cmsTs=1765938907631</p>
7.2a-e Water Management	Not Applicable	This Criterion is not applicable to the Entity, as the risk assessment determined there were no significant water-related risks identified in the Entity's Area of Influence.
8. BIODIVERSITY AND ECOSYSTEM SERVICES		
8.1a Biodiversity and Ecosystem Services Risk and Impact Assessment	Conformance	The Entity has established procedures for the Biodiversity and Ecosystem Services Risk and Impact Assessment. The Entity's sites are located in an industrial park developed by the local government, and there are no protected flora or wildlife within the area. The risk assessment determined that there is no significant risk of Biodiversity impact.
8.1b Biodiversity and Ecosystem Services Risk and Impact Assessment - Priority	Not Applicable	This Criterion is not applicable to the Entity, as the Biodiversity assessment did not identify significant risk or impact on Biodiversity or Ecosystem Services.

CRITERION	RATING	COMMENT
8.2a-g Biodiversity Management	Not Applicable	This Criterion is not applicable to the Entity, as the Biodiversity assessment did not identify significant risk or impact on Biodiversity or Ecosystem Services.
8.3a-c Management of Priority Ecosystem Services	Not Applicable	This Criterion is not applicable to the Entity, as no Priority Ecosystem Services have been identified.
8.4 Alien Species	Conformance	The Entity has established a Biodiversity protection procedure, which addresses Alien Species including the evaluation and control of the risks of Alien Species accidentally introduced through operational activities.
8.5a-b Commitment to "No Go" in World Heritage Properties	Conformance	The Entity has established the requirements for "No Go" in World Heritage Properties in its ASI Performance Assurance Manual, which includes a commitment to not explore or develop New Projects in World Heritage Properties. The Entity's sites are in an industrial park developed by the local government, and there are no World Heritage Properties in this area.
8.6a-d Protected Areas	Conformance	The Entity has established the requirements for Protected Areas in its ASI Performance Assurance Manual. The Entity's sites are in an industrial park developed by the local government, and there are no Protected Areas in this area.
8.6e Protected Areas - Bauxite Mining	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
8.7a-i Mine Rehabilitation	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.

9. HUMAN RIGHTS		
9.1a-d Human Rights Due Diligence	Conformance	<p>The Entity has established a Social and Environmental Governance Policy, which includes a commitment to respect Human Rights, respect employees' civil rights and eliminate Discrimination. The Policies are available for internal and external Stakeholders by training and are reviewed at least every five years or as required following annual Health, Safety, and Environment (HSE) and social risks assessments. Refer to the ASI Management Policy: https://www.ikd-china.com/viewfilebizce/1997956259954892800/3-osi%4%BD%93%7%3%BB%7%AE%A1%7%90%86%6%96%9%92%88.pdf?cmsTs=1765243038579</p> <p>The Entity has established a Human Rights Due Diligence procedure, conducted Human Rights Due Diligence and issued a Human Rights Due Diligence Report. No adverse Human Rights impacts have been reported since the Entity's establishment and therefore remediation is not required.</p>
9.2a-e Gender Equity and Women's Empowerment	Conformance	<p>The Entity has developed women's protection management procedures to address women's rights and interests. The Entity has implemented control measures to ensure the legitimate rights of women are met.</p> <p>Female Workers have not raised any complaints and have confirmed that they are aware of their rights. To promote gender equity measures, the Entity has implemented the Gender Equality Project Implementation Plan, which is reviewed annually including the</p>

CRITERION	RATING	COMMENT
		tracking of results, available at: https://www.ikd-china.com/viewfilebizce/1998192234132115456/29-%E4%B8%A4%E6%80%A7%E5%B9%B3%E7%AD%89%E9%A1%B9%E7%9B%AE%E5%BC%80%E5%B1%95%E8%AE%A1%E5%88%92(1).pdf?cmsTs=1765242567908
9.3a-i Indigenous Peoples	Not Applicable	This Criterion is not applicable to the Entity, as there are no Indigenous Peoples within the Entity's Area of Influence.
9.4a Free, Prior, and Informed Consent (FPIC) - New Projects or Major Changes	Not Applicable	This Criterion is not applicable to the Entity, as there are no Indigenous Peoples within the Entity's Area of Influence.
9.4b Free, Prior, and Informed Consent (FPIC) - Bauxite Mining	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9.4c Free, Prior, and Informed Consent (FPIC) - Demonstrate support	Not Applicable	This Criterion is not applicable to the Entity, as there are no Indigenous Peoples within the Entity's Area of Influence and Free, Prior and Informed Consent (FPIC) has not been required.
9.5a Cultural and Sacred Heritage – Identification	Conformance	The Entity has formulated a cultural and sacred heritage protection management procedure. Based on the Construction Project Environmental Impact Report, issued by the Zhejiang Province Environmental Protection Bureau, there are no cultural or sacred heritage sites or values within the Entity's Area of Influence.
9.5b Cultural and Sacred Heritage – Impacts	Not Applicable	This Criterion is not applicable to the Entity, as there are no cultural and sacred heritage sites and values within the Entity's Area of Influence.
9.6a-i Displacement	Not Applicable	This Criterion is not applicable to the Entity, as there have been no New Projects or Major Changes since joining ASI that could cause displacement or require Resettlement or land acquisition.
9.7a-h Affected Populations and Organisations	Conformance	<p>The Entity has developed and implemented an Affected Populations and Organisations management procedure to ensure respect for their legal and customary rights and interests relating to lands, livelihoods and use of natural resources, while exploring opportunities to respect and support community livelihoods within the Industrial Economic Zone. There have been no complaints received from Local Communities.</p> <p>The Entity is in close contact with surrounding communities. Most of its employees are from the local areas. The Facilities have installed environmental protection devices to reduce the impact on the surrounding communities caused by air emissions and boundary noise, which is also indicated in the Environmental Impact Assessment Report.</p> <p>The Entity participates in community public welfare activities and has established a plan to support the surrounding communities, available at: https://www.ikd-china.com/viewfilebizce/1998192269070737408/27-%E7%A4%BE%E5%8C%BA%E5%8F%82%E4%B8%8E%E8%AE%A1%E5%88%92(1).pdf?cmsTs=1765242544439</p>

CRITERION	RATING	COMMENT
9.8a Conflict-Affected and High-Risk Areas - Strong management systems	Minor Non-Conformance	<p>The Entity has established a Management System including a supply chain Policy, conflict minerals control and management measures, responsibilities and resources, information gathering and supplier engagement. The Conflict-Affected and High-Risk Areas (CAHRAs) Policy is available at: https://www.ikd-china.com/viewfilebizce/1998192096814796800/19-%E5%8F%97%E5%86%B2%E7%AA%81%E5%BD%B1%E5%93%8D%E5%92%8C%E9%AB%98%E9%A3%8E%E9%99%A9%E5%9C%80%E5%8C%BA%EF%BC%88chra%EF%BC%89%E6%96%B9%E9%92%88(2).pdf?cmsTs=1765242812948</p> <p>The Entity's conflict minerals control and management procedures are incomplete however, as no senior manager is involved in the supply chain Due Diligence process and the Due Diligence requirements are not sufficiently clear.</p>
9.8b Conflict-Affected and High-Risk Areas - Identify and assess risks	Minor Non-Conformance	<p>The Entity has conducted a risk-based Due Diligence process over their supply chain, which is imbedded in the integrated Management System and purchasing procedures. No actual or potential risks are identified in the Due Diligence record.</p> <p>However, based on the document review, the evidence was incomplete for some supply chains, as the information relevant to smelters in the Entity's supply chain was not clearly identified</p>
9.8c Conflict-Affected and High-Risk Areas - Strategy to respond to risks	Not Applicable	<p>This Criterion is not applicable to the Entity, as the risk-based Due Diligence did not identify any actual or potential risks.</p>
9.8d Conflict-Affected and High-Risk Areas - Audit of due diligence	Conformance	<p>The Entity has conducted a risk-based Due Diligence process on their supply chain and the supply chain and suppliers are reviewed annually. The Entity's Due Diligence practices were audited as part of this ASI Audit.</p>
9.8e Conflict-Affected and High-Risk Areas - Report annually	Conformance	<p>The Entity annually reports on its supply chain Due Diligence practices in accordance with the requirements of the CAHRAs Policy and the supplier sustainability approach. Refer to the 2024 Sustainability Report, page 22: https://www.ikd-china.com/viewfilebizce/2004379868495912960/5-2024%E5%B9%B4%E5%BA%A6%E7%A4%BE%E4%BC%9A%E8%B4%A3%E4%BB%BB%E6%8A%A5%E5%91%8A-%E8%82%A1%E4%BB%BD%26%E7%A7%91%E6%8A%80%E4%BA%A7%E4%B8%9A.pdf?cmsTs=1766718413776</p>
9.9 Security practice	Conformance	<p>The Entity has implemented a security service management procedure and has clearly defined the primary role of security guards which is to protect people, property and/or assets and to respect Human Rights. All security guards have been trained in Human Rights requirements. To date, no security-related Human Rights violations have occurred.</p>

10. LABOUR RIGHTS		
10.1a-c Freedom of Association and Right to Collective Bargaining	Not Applicable	<p>This Criterion is not applicable to the Entity, as the right to Freedom of Association and Collective Bargaining is addressed in accordance with Applicable Law in China.</p>
10.1d Freedom of Association and Right to	Conformance	<p>The Entity has developed and implemented a Freedom of Association and collective consultation procedure and a related Policy, and</p>

CRITERION	RATING	COMMENT
Collective Bargaining – Alternative means in context of Applicable Law		commits itself to respect Workers' rights. A Trade Union and association for Workers is established in accordance with legal requirements and operates on behalf of Workers to address their rights, including Remuneration, working hours, rest and vacation, Health and Safety, vocational training, insurance and welfare.
10.2a-c Child Labour	Conformance	<p>The Entity has developed and implemented a Policy on the prohibition of Child Labour. Young Workers are under special protections in the local labour laws and are not allowed to work in hazardous working conditions. The Entity verifies the age of candidates by checking identification cards and during the interview. There is no Child Labour or young Workers at the Entity. The Entity communicates the requirement to the Workers and its suppliers to ensure the legal requirements on Child Labour and young Workers are followed internally and throughout the supply chain.</p>
10.3a-c Forced Labour	Conformance	<p>The Entity has established and implemented a prevention of involuntary labour procedure and commits itself, and expects its suppliers, to comply with the prohibition of Forced Labour, slavery and Human Trafficking.</p> <p>Workers' interviews, including on-site accommodation Workers, management interviews and document review confirmed that employees are not required to pay any form of deposit, loan, Recruitment Fee or advance at any stage of their employment. There is no restriction on Workers' freedom of movement at the sites or in the on-site accommodation. Workers are free to leave the factory when not engaged in work. Workers can move freely when needed to access basic liberties, such as taking bathroom breaks or drinking water, and visiting external medical facilities as required. No type of Forced Labour is found in the Entity.</p> <p>There are no foreign Migrant Workers at the Entity, all Workers are Chinese. In the labour contracts signed between the Entity and Workers, no term of Debt Bondage is found. The payslips of Workers indicate there is no illegal deduction.</p> <p>The Modern Slavery Statement addresses Forced Labour, available at: https://www.ikd-china.com/viewfilebizce/1998192092649693184/18-%E7%8E%B0%E4%BB%A3%E5%A5%B4%E9%9A%B6%E5%88%B6%E5%A3%B0%E6%98%8E.pdf?cmsTs=1765242845851</p>
10.4a-c Non-Discrimination	Conformance	<p>The Entity has established an anti-Discrimination procedure that ensures equal opportunities and prohibits Discrimination in hiring, salary, promotion, training, advancement opportunities or termination of any Worker. The non-Discrimination Policy is part of the training employees receive during onboarding and annual re-calibration training. Equal opportunities and non-Discrimination are evidenced via Worker interviews and results of the annual business conduct and conflict review process.</p>
10.5 Communication and engagement	Conformance	<p>The Entity has developed and implemented an employee complaints management procedure. Measures including regular meetings between the Trade Union and senior management, the grievance and complaints hotline and email address, and relevant operating procedures act to ensure open communication and direct engagement with Workers and their representatives regarding working conditions and resolution of workplace and compensation issues, without threat of reprisal, intimidation or Harassment.</p>

CRITERION	RATING	COMMENT
10.6a-g Violence and Harassment	Conformance	<p>The Entity has implemented and maintains a corporate Policy to prevent Harassment and Violence in the workplace. Also, the Entity provides training on aspects of this Policy covering the prevention of Harassment and countering Harassment and Discrimination. The Entity's 'Ethics and Compliance Integrity Line' is available in various languages to all employees to anonymously report any case of Violence and Harassment.</p> <p>Violence and Harassment is addressed in the ASI Management Policy, available at: https://www.ikd-china.com/viewfilebizce/1997956259954892800/3-osi%E4%BD%93%E7%B3%BB%E7%AE%A1%E7%90%86%E6%96%B9%E9%92%88.pdf?cmsTs=1765243038579</p>
10.7a-c Remuneration	Conformance	<p>Remuneration payments are documented and promptly paid to Workers by bank transfer on the 10th day of the month by bank transfer. Employees receive Remuneration for working Overtime, on public holidays, on rest days and on evening shifts. Employees receive monthly payslips containing information on their wage rates, the calculation and deductions such as taxes. All employees are paid wagers higher than the fixed living wage in China.</p>
10.8a-c Working Time	Minor Non-Conformance	<p>The Entity has implemented an attendance and working hours system. Working hours are recorded and managed.</p> <p>Worker interviews and document review confirmed that the total weekly hours at the Entity do not exceed 60, and at least one day of rest per week is guaranteed.</p> <p>Based on a review of the Voluntary Overtime Management Procedure and confirmation from Workers, Overtime is voluntary, and Workers can refuse to work Overtime hours. Overtime requires the approval of management.</p> <p>The Entity operates a three-team, two-shift rotation work system, with 10 hours for each shift (including two hours Overtime). Some Overtime is arranged as compensatory leave in the low season.</p> <p>The Entity has implemented various measures since the last Audit to control Working Time and Overtime hours. However, it was identified during the Audit that the monthly Overtime for some Workers was over 36 hours, which exceeds that prescribed in Chinese labour law.</p>
10.9a-b Informing Workers of Rights	Conformance	<p>The Entity informs Workers of their rights through local information systems, including the employee handbook, electronic boards, public bulletin boards located in every workshop, training, personal consultations and meetings.</p>
11. OCCUPATIONAL HEALTH AND SAFETY		
11.1a Occupational Health and Safety (OH&S) Management System	Minor Non-Conformance	<p>Both Facilities have a valid ISO 45001:2018 Occupational Health and Safety (OH&S) Management Systems certificate. The Entity has established formal Policies for Occupational Health and Safety, which are posted in the internal public areas.</p> <p>However, a review of occupational health examination reports identified an example of an examination that did not meet the national standards for health surveillance. Also, whilst occupational hazards monitoring in the workshop was conducted in August 2024, the report was not available during the Audit.</p>

CRITERION	RATING	COMMENT
11.1b-e Occupational Health and Safety (OH&S) Management System - Reviews and disclosure	Conformance	Both Facilities have a valid ISO 45001:2018 OH&S certificate. The Entity has disclosed both OH&S performance indicators and comparative analyses of performance with peer Businesses and leading practices in the 2024 Safety and Environment Protection Work Report, available at: https://www.ikd-china.com/viewfilebizce/200118227357380608/55-oh%26s%E7%AE%A1%E7%90%86%E4%BD%93%E7%B3%BB%E6%88%90%E6%95%88-%E8%82%A1%E4%BB%BD%26%E7%A7%91%E6%8A%80%E4%BA%A7%E4%B8%9A.pdf?cmsTs=1765938954383
11.2 Employee engagement on Health and Safety	Conformance	The Entity has established relevant OH&S procedures for OH&S-related controls. The mechanisms include Safety Committee meetings, a suggestion box and irregular Worker interviews. The Entity has maintained records since its establishment.

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DOCUMENT CONTROL AND VERSION HISTORY

REVISION	DATE	NOTES
0	8 April 2025	Initial Certification Audit – Provisional Certification
1	23 January 2025	Surveillance Audit and Scope Change – Full Certification Scope Change to add Ningbo IKD Technology Industry Development Co., Ltd as a transfer from Certificate 435 (certification period validity of 9 April 2025 – 8 April 2025).