

ASI CERTIFICATION PERFORMANCE STANDARD



PRESENTED TO

Elopak ASA

CERTIFICATE NUMBER
177

ASI STANDARD
**PERFORMANCE
STANDARD
(V3.1 2023)**

CERTIFICATION LEVEL
**FULL
CERTIFICATION**

ASI ACCREDITED
AUDITING FIRM
**DNV BUSINESS
ASSURANCE SERVICES
UK LTD.**

DATE OF ISSUE
10 MAY 2025

DATE OF EXPIRY
31 MAY 2028

CERTIFIED SINCE
10 FEBRUARY 2022

AUTHORISED BY

A handwritten signature in black ink, appearing to be 'J. H.', with a long horizontal line extending to the right.

Aluminium Stewardship Initiative Ltd
ACN 606 661 125, Australia
info@aluminium-stewardship.org

*Validity of this Certificate is subject to
continued conformance with the
applicable ASI Standard and can be
verified at
www.aluminium-stewardship.org*

CERTIFICATION SCOPE

Elopak ASA Corporate functions
(Skoyen and Spikkestad, Norway)
and the coating processes at
Elopak (Netherlands), Elopak
Denmark A/S (Denmark) and PrJSC
Elopak-Fastiv (Ukraine).

AUDIT REPORT PERFORMANCE STANDARD

OVERVIEW

MEMBER NAME	Elopak ASA
ENTITY NAME	Elopak ASA
CERTIFICATION SCOPE	Elopak ASA Corporate functions (Skoyen and Spikkestad, Norway) and the coating processes at Elopak (Netherlands), Elopak Denmark A/S (Denmark) and PrJSC Elopak-Fastiv (Ukraine).
SUPPLY CHAIN ACTIVITIES	<ul style="list-style-type: none">Material Conversion – Principles 1 to 4 (transition)
ASI STANDARD	<ul style="list-style-type: none">Performance Standard V3.1
AUDIT TYPE	<ul style="list-style-type: none">Initial Certification Audit (26 – 28 October 2021)Re-Certification Audit and Scope Change (7 – 15 April 2025)
AUDIT FIRM	DNV Business Assurance Services UK Ltd.
AUDIT DATE	<ul style="list-style-type: none">26 – 28 October 2021 (Initial Certification Audit)7 – 15 April 2025 (Re-Certification Audit and Scope Change)
AUDIT REPORT SUBMISSION	<ul style="list-style-type: none">4 January 2022 (Initial Certification Audit)3 June 2025 (Re-Certification Audit and Scope Change)
AUDIT SCOPE	<p><u>Initial Certification Audit (26 – 28 October 2021)</u></p> <p>The Audit Scope includes Elopak ASA Corporate functions and the coating processes in the Elopak facilities: Elopak B.V. (Netherlands), Elopak Denmark A/S (Denmark) and PrJSC Elopak-Fastiv (Ukraine).</p> <p>The Supply Chain Activities included in the Audit Scope:</p> <ul style="list-style-type: none">Material Conversion (Industrial User) <p>All Criteria from Principle 4 Material Stewardship in the ASI Performance Standard were included in the Audit Scope.</p> <p><u>Re-Certification Audit and Scope Change (7 – 15 April 2025)</u></p> <p>The Audit Scope includes the Elopak ASA Corporate functions (Skoyen and Spikkestad, Norway) and the coating processes at Elopak B.V. (Netherlands).</p> <p>The Entity uses the ASI multi-site sampling approach and sites Elopak Denmark A/S (Denmark) and PrJSC Elopak-Fastiv (Ukraine) were not included in the Audit Scope.</p> <p>The Supply Chain Activities included in the Audit Scope:</p> <ul style="list-style-type: none">Material Conversion – Principles 1 to 4 (transition) <p>All Criteria from Principles 1 to 4 in the ASI Performance Standard were included in the Audit Scope.</p>

AUDIT OUTCOME

- Certification

AUDIT METHODOLOGY
DECLARATION

The Auditors confirm that:

- The information provided by the Entity is true and accurate to the best knowledge of the Auditor(s) preparing this report.
- The findings are based on verified Objective Evidence relevant to the time period for the Audit, traceable and unambiguous.
- The Audit Scope and audit methodology are sufficient to establish confidence that the findings are indicative of the performance of the Entity's defined Certification Scope.
- The Auditor(s) have acted in a manner deemed ethical, truthful, accurate professional, independent and objective.

CERTIFICATION PERIOD

10 May 2025 - 31 May 2028

NEXT AUDIT TYPE

Surveillance Audit

NEXT AUDIT DATE

31 May 2027

CERTIFICATE NUMBER

177



If you have an inquiry or complaint about this Certification, go to the third-party EthicsPoint portal at: <https://aluminium-stewardship.ethicspoint.com/>

EthicsPoint is a comprehensive and confidential reporting tool that enables complaints to be securely raised, managed and responded to. This enables anonymity to be maintained where desired by complainants, or as relevant to whistleblowing situations.

Information is available in five languages – English, French, Chinese, German and Portuguese (Brazil). Translation services provided by EthicsPoint enable complaints and correspondence to be managed in multiple languages.

ENTITY OVERVIEW

Founded in 1957, Elopak produces carton packaging, and is best known for its aseptic gable top cartons used primarily for milk. The company's head office and research and development centres are located in Spikkestad and Skøyen, Norway. It operates production sites, sales offices, subsidiaries, and licensees in over 40 countries, with products marketed in more than 100 countries.

Elopak's portfolio includes packaging solutions for chilled and ambient liquid products, roll-fed packaging, and system solutions for home and personal care. It supplies fibre-based packaging for home and personal care applications and has developed systems to support the design, installation, and maintenance of complete packaging solutions.

Within the scope of this Certification, Elopak has included its Facilities in Norway, Denmark, the Netherlands, and Ukraine, referred to as the 'Entity'.

MATURITY RATINGS

A rating of maturity (low, medium or high) determined by the Auditor that provides a general assessment in terms of systems, Residual Risk and performance assigned to a Sustainability Component.

Maturity ratings are not a direct assessment of conformance to the Standard.

	GOVERNANCE	ENVIRONMENT	SOCIAL	COMBINED RATING
SYSTEMS	High	High	High	HIGH
RISKS	High	High	High	HIGH
PERFORMANCE	High	Medium	High	HIGH
OVERALL		HIGH		

FINDINGS

CRITERION	RATING	COMMENT
1. BUSINESS INTEGRITY		
1.1 Legal Compliance	Conformance	The Entity has implemented procedures to monitor Compliance, including corporate governance Policies and procedures, risk management, , an integrated Management System, and a 'whistleblowing' channel. The Entity is supported by the Elopak global compliance programme and a local compliance officer. The Entity demonstrated awareness and monitoring of Applicable Law and regulatory requirements.
1.2 Anti-Corruption	Conformance	The Entity works against Corruption in all its forms, consistent with Applicable Law and prevailing international standards. The Entity has established adequate anti-Corruption measures, such as risk-based anti-Corruption training, risk assessments and governing procedures to manage conflict of interest, and a Code of Conduct. The compliance team maintains a compliance log to follow up on any cases, actual or potential, related to anti-Corruption.
1.3a-e Code of Conduct	Conformance	The Entity has implemented a Code of Conduct that addresses anti-Corruption and Bribery, business partner integrity, Human Rights, conflict of interest, gifts and hospitality, anti-money laundering, fair competition, insider trading, and sanctions and trade compliance. The Code of Conduct is reviewed regularly in line with corporate management reviews. The Code of Conduct is overseen by the Chief Legal and Compliance Officer and approved by the Board. There is annual and mandatory training on the Code of Conduct for all employees. The Entity has issued and communicated its Code of Conduct in English, accessible at: https://www.elopak.com/code-of-conduct
2. POLICY AND MANAGEMENT		
2.1a-f Environmental, Social, and Governance Policy	Conformance	The Entity has established various Policies including a Sustainability Policy, an Environmental Policy, a Health, Safety and Working Environment Policy and a Human Rights Policy, as well as many other Policy documents covering governance issues on Business conduct, crisis management, procurement and responsible sourcing. These Policies are consistent with the environmental, social and governance practices included in the ASI Performance Standard. Production sites are audited against the ISO 14001:2015 Environmental Management System standard. For further information about the Entity's environmental and social goals and strategy, please see the Annual Report 2024 and the company website: https://www.elopak.com/investor-relations/reports-and-presentations/annual-reports/latest-annual-report https://www.elopak.com/sustainable-company
2.2a-c Leadership	Conformance	The Entity has nominated a senior Management Representative as having overall responsibility and authority for ensuring conformance with the requirements of the ASI Standards. The Entity's Senior Sustainability Director is responsible for the ASI requirements, this is outlined in their Sustainability Policy.

CRITERION	RATING	COMMENT
2.3a Environmental and Social Management Systems – Environmental	Conformance	The Entity has documented and implemented an ISO 14001:2015 certified Environmental Management System. The Entity is currently moving to a new document management system which ensures a review of Policies and procedures. The Entity has a strong focus on sustainability with environmental, social, and governance (ESG) networks established across the sites.
2.3b Environmental and Social Management Systems – Social	Conformance	The Entity has documented and implemented a Social Management System, which follows an internal best practice approach for risk management and Policy implementation. This is managed by the Human Resources and Safety department. The approach to social management includes a document management system, risk assessment, 'whistleblowing' system and reporting systems. For the management of incidents, there is a global monthly call with local sites. The Entity has not certified all sites to ISO 45001:2018 but follows the principles and requirements of the standard. The risk assessments and action plans for Health and Safety incidents were reviewed during the Audit.
2.4a-e Responsible Sourcing	Conformance	<p>The Entity has established a supply chain Due Diligence process to ensure responsible sourcing and a Responsible Sourcing Policy, based on the UN Guiding Principles and OECD framework, available at: https://www.elopak.com/sustainable-company/responsible-sourcing</p> <p>Supplier Due Diligence includes strict governance processes for large purchasing agreements, supplier approval tools, EcoVadis, desktop screenings and training for procurement teams. The Entity implements a risk-based approach, with minimum qualifications for suppliers, according to its supplier qualification procedure. These are dependent on the product's country of origin, country watch-list and the product category. Business ethics, Human Rights, environment and health and safety are all topics part of the Supplier Assessment Questionnaire. All suppliers are required to sign the Supplier Code of Conduct. Additionally, the Entity has ESG requests for suppliers, which include providing Greenhouse Gas Scope 3 emissions data.</p>
2.5a-g Environmental and Social Impact Assessments	Not Applicable	<p>This Criterion is not applicable to the Entity, as there are no New Projects or Major Changes to existing Facilities.</p> <p>However, the Entity has established processes and procedures for conducting Environmental and Social Impact Assessments for Major Changes and investments, integrated as part of the planning process for all changes to Facilities. Several Policy documents have been established, including a Capital Allocation Request Procedure and a Stage-Gate Model Procedure. All significant investments, mergers and acquisitions and research and development (R&D) projects are required to include input from the Sustainability department.</p>
2.6a-h Human Rights Impact Assessment	Not Applicable	<p>This Criterion is not applicable to the Entity, as there are no New Projects or Major Changes to existing Facilities.</p> <p>However, the Entity manages Human Rights risks in its operations through a Human Rights self-assessment questionnaire for sites leading to a Group-wide Human Rights Impact Assessment following OECD guidelines. Topics include labour rights, health and safety, gender equity, and security. There is a Human Rights network coordinated globally by the Compliance and Human Resources teams. The Entity also publishes a Human Rights Statement in line with</p>

CRITERION	RATING	COMMENT
		the Norwegian and Canadian Transparency Acts. More information is available at: https://www.elopak.com/respecting-human-rights
2.7a-f Emergency Response Plan	Conformance	The Entity has developed site-specific Emergency Response Plans in collaboration with relevant local emergency services, according to ISO 14001:2015 requirements. Relevant parties such as the fire department have access to the site-specific Emergency Response Plans, which are not publicly disclosed.
2.8a-d Suspended Operations	Minor Non-Conformance	The Entity has developed a crisis management procedure to address situations where it may have to suspend or significantly alter operations due to factors outside its control, which takes into account adverse environmental, social and governance impacts. Different scenarios for risk and crisis management were discussed during the Audit. However, whilst there were procedures in place, they were not clearly documented for specific situations.
2.9a-b Mergers and Acquisitions	Conformance	The Entity reviews environmental, social and governance issues as part of its Due Diligence process for mergers and acquisitions (M&A). All significant investments, M&A activities and R&D projects are required to follow the Capital Allocation Request Procedure and Stage-Gate Model Procedure.
2.10a-b Closure, Decommissioning and Divestment	Minor Non-Conformance	The Entity has established generic corporate Policies and procedures for any Major Changes to production sites, however, these procedures do not explicitly cover closure, decommissioning or divestment projects. Nonetheless, such changes are governed by local law.
3. TRANSPARENCY		
3.1a-b Sustainability Reporting	Conformance	The Entity publishes an Annual Report compliant with the Corporate Sustainability Reporting Directive (CSRD) which is Third Party verified. The report is available at: https://www.elopak.com/investor-relations/reports-and-presentations/annual-reports/latest-annual-report
3.2 Non-compliance and Liabilities	Conformance	The Entity has not received significant fines, judgments, penalties and non-monetary sanctions for failure to comply with Applicable Law. The Entity is obligated to report all non-compliances in their Annual Report aligned with the CSRD requirements.
3.3a-c Payments to Governments	Conformance	The Entity's anti-Corruption related Policies and procedures govern its compliance, and Due Diligence checks to ensure all payments are made on a legal/contractual basis. The Entity is subject to public disclosure requirements as per CSRD and consolidated financial information is available within their Annual Report: https://www.elopak.com/investor-relations/reports-and-presentations/annual-reports/latest-annual-report
3.4a-f Stakeholder Complaints, Grievances and Requests for Information	Conformance	The Entity has established the Complaints Resolution Mechanism 'SpeakUp' to address Stakeholder complaints, grievances and requests for information relating to its operations. The 'whistleblowing' mechanism is available at: https://www.elopak.com/the-elopak-whistleblowing-channel

CRITERION	RATING	COMMENT
4. MATERIAL STEWARDSHIP		
4.1a Environmental Life Cycle Assessment	Conformance	The Entity has a systematic approach to evaluating life cycle impacts from its major Product lines. There is a Life Cycle Assessment (LCA) covering all Products, with all production covered. Detailed information on the methodology, data sources, assumptions, references and results are available upon request.
4.1b-c Environmental Life Cycle Assessment - Disclosure	Conformance	<p>The Entity used an in-house tool to calculate the Product Carbon Footprint (PCF) of its various Products. Upon customer request for cradle-to-gate LCA information, the Entity provides a calculation sheet from the tool. Full LCAs developed with external consultants are published.</p> <p>Carbon Footprint LCA: https://www.elopak.com/net-zero/carbon-footprint</p> <p>Annual Report 2024, page 87: https://www.elopak.com/investor-relations/reports-and-presentations/annual-reports/latest-annual-report</p>
4.2 Product Design	Conformance	The Entity has developed and implemented systems, procedures and processes that conform to ASI Performance Standard's product design requirements. The Entity demonstrates clear objectives in their strategy to drive sustainable product design and development according to EU packaging and waste regulations. An integrated Product development process is established to govern the environmental impact of Products.
4.3a-b Aluminium Process Scrap	Conformance	The Entity applies good manufacturing principles and focuses on waste segregation and reduction at its production sites. The production sites have targets for defects and waste reduction, including for Aluminium foil. All Process Scrap containing Aluminium is returned to the supplier or buyer for recycling or re-use purposes.
4.4a-c Collection and Recycling of Products at End of Life - Material Conversion and other Manufacturing	Conformance	<p>The Entity is involved in cross-industry collaborations in Europe for recycling. Beverage cartons are collected, sorted in advanced sorting facilities, and transported to specialised beverage carton recycling plants. The PolyAl (Polymers and Aluminum) fraction is processed in specialised factories and used in other processing industries to produce new products.</p> <p>The Entity's recycling strategy is published at: https://www.elopak.com/naturally-circular</p>
4.4d Collection and Recycling of Products at End of Life	Conformance	The Entity engages with local, regional and national collection and recycling systems to support efforts to increase recycling rates of Aluminium fractions within their Products, for example, the Alliance for Beverage Cartons and the Environment (ACE) (https://www.ace-uk.co.uk).
5. GREENHOUSE GAS EMISSIONS		
5.1a-b Disclosure of GHG Emissions and Energy Use	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.

CRITERION	RATING	COMMENT
5.2a Aluminium Smelter GHG Emissions Intensity - Started production after 2020	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
5.2b Aluminium Smelter GHG Emissions Intensity - In production up to and including 2020	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
5.3a-e GHG Emissions Reduction Plans	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
5.4 GHG Emissions Management	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
6. EMISSIONS, EFFLUENTS AND WASTE		
6.1a-f Emissions to Air	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
6.2a-g Discharges to Waters	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
6.3a-g Assessment and Management of Spills and Leakages	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
6.4a-b Public Disclosure of Spills and Leakages	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
6.5a-c Waste Management and Reporting	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
6.6a-g Bauxite Residue	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
6.7a-f Spent Pot Lining (SPL)	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
6.8a-d Dross	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
7. WATER STEWARDSHIP		
7.1a-b Water Assessment and Disclosure	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
7.2a-e Water Management	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.

CRITERION	RATING	COMMENT
8. BIODIVERSITY AND ECOSYSTEM SERVICES		
8.1a Biodiversity and Ecosystem Services Risk and Impact Assessment	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
8.1b Biodiversity and Ecosystem Services Risk and Impact Assessment - Priority	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
8.2a-g Biodiversity Management	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
8.3a-c Management of Priority Ecosystem Services	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
8.4 Alien Species	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
8.5a-b Commitment to "No Go" in World Heritage Properties	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
8.6a-d Protected Areas	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
8.6e Protected Areas - Bauxite Mining	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
8.7a-i Mine Rehabilitation	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9. HUMAN RIGHTS		
9.1a-d Human Rights Due Diligence	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9.2a-e Gender Equity and Women's Empowerment	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9.3a-i Indigenous Peoples	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9.4a Free, Prior, and Informed Consent (FPIC) - New Projects or Major Changes	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9.4b Free, Prior, and Informed Consent (FPIC) - Bauxite Mining	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.

CRITERION	RATING	COMMENT
9.4c Free, Prior, and Informed Consent (FPIC) - Demonstrate support	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9.5a Cultural and Sacred Heritage - Identification	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9.5b Cultural and Sacred Heritage - Impacts	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9.6a-i Displacement	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9.7a-h Affected Populations and Organisations	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9.8a Conflict-Affected and High-Risk Areas - Strong Management Systems	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9.8b Conflict-Affected and High-Risk Areas - Identify and assess risks	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9.8c Conflict-Affected and High-Risk Areas - Strategy to respond to risks	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9.8d Conflict-Affected and High-Risk Areas - Audit of due diligence	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9.8e Conflict-Affected and High-Risk Areas - Report annually	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9.9 Security practice	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
10. LABOUR RIGHTS		
10.1a-c Freedom of Association and Right to Collective Bargaining	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
10.1d Freedom of Association and Right to Collective Bargaining - Alternative means in context of Applicable Law	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
10.2a Child Labour	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.

CRITERION	RATING	COMMENT
10.3a-c Forced Labour	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
10.4a-c Non-Discrimination	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
10.5 Communication and engagement	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
10.6a-g Violence and Harassment	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
10.7a-c Remuneration	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
10.8a-c Working Time	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
10.9a-b Informing Workers of Rights	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.

11. OCCUPATIONAL HEALTH AND SAFETY

11.1a Occupational Health and Safety (OH&S) Management System	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
11.1b-e Occupational Health and Safety (OH&S) Management System - Reviews and disclosure	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
11.2 Employee engagement on Health and Safety	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.

ASI LIMITATION OF LIABILITY DISCLAIMER

Organisations that make ASI-related claims are each responsible for their own compliance with Applicable Law, including laws and regulations related to labelling, advertisement, and consumer protection, and competition or antitrust laws, at all times. ASI does not accept liability for any violations of Applicable Law or any infringement of third-party rights (each a Breach) by other organisations, even where such Breach arises in relation to, or in reliance upon, any ASI Standard, document or other material, recommendation or directive issued by or on behalf of ASI. ASI gives no undertaking, representation or warranty that compliance with an ASI Standard, document or other material, recommendation or directive issued by or on behalf of ASI will result in compliance with any Applicable Law, or will avoid any Breach from occurring.

DOCUMENT CONTROL AND VERSION HISTORY

REVISION	DATE	NOTES
0	10 February 2022	Initial Certification Audit – Full Certification
1	16 June 2025	Re-Certification Audit and Scope Change – Full Certification Scope Change to apply Performance Standard V3.1, expand Certification Scope to Principles 1-4 and to include Elopak ASA – Spikkestad. The Certification Expiry Date is limited to 31 May 2027 to coincide with the deadline for transition to Principles 1-11.

