ASI CERTIFICATION **PERFORMANCE STANDARD**

PRESENTED TO

Ramkrishna Forgings Limited

CERTIFICATE NUMBER

594

ASI STANDARD

PERFORMANCE STANDARD (V3.1 2023)

CERTIFICATION LEVEL

FULL CERTIFICATION

ASI ACCREDITED AUDITING FIRM

BUREAU VERITAS CERTIFICATION

DATE OF ISSUE

13 NOVEMBER 2026

DATE OF EXPIRY

31 MAY 2028

CERTIFIED SINCE

13 NOVEMBER 2026

AUTHORISED BY

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Validity of this Certificate is subject to continued conformance with the applicable ASI Standard and can be verified at
www.aluminium-stewardship.org

CERTIFICATION SCOPE

The Ramkrishna Forgings Limited (RKFL) Plant 5 Aluminium Forging Line for manufacturing precision-forged Aluminium components for automotive applications, located in the Saraikela-Kharsawan district of Jharkhand, India.

AUDIT REPORT **PERFORMANCE STANDARD**

OVERVIEW

MEMBER NAME	Ramkrishna Forgings Limited
ENTITY NAME	Ramkrishna Forgings Limited
CERTIFICATION SCOPE	The Ramkrishna Forgings Limited (RKFL) Plant 5 Aluminium Forging Line for manufacturing precision-forged Aluminium components for automotive applications, located in the Saraikela-Kharsawan district of Jharkhand, India.
SUPPLY CHAIN ACTIVITIES	• Material Conversion – Principles 1 to 4 (transition)
ASI STANDARD	Performance Standard V3.1
AUDIT TYPE	• Initial Certification Audit
AUDIT FIRM	Bureau Veritas Certification
AUDIT DATE	• 23 -24 September 2026
AUDIT REPORT SUBMISSION	• 5 October 2026
AUDIT SCOPE	The Audit Scope included the Ramkrishna Forgings Limited (RKFL) Plant 5 Aluminium Forging Line for manufacturing precision-forged Aluminium components for automotive applications, located in the Saraikela-Kharsawan district of Jharkhand, India. Supply chain activities included in the Audit Scope: • Material Conversion – Principles 1 to 4 (transition) All Criteria from Principles 1 - 4 in the ASI Performance Standard were included in the Audit Scope.
AUDIT OUTCOME	• Certification
AUDIT METHODOLOGY DECLARATION	The Auditors confirm that: ☑ The information provided by the Entity is true and accurate to the best knowledge of the Auditor(s) preparing this report. ☑ The findings are based on verified Objective Evidence relevant to the time period for the Audit, traceable and unambiguous. ☑ The Audit Scope and audit methodology are sufficient to establish confidence that the findings are indicative of the performance of the Entity's defined Certification Scope. ☑ The Auditor(s) have acted in a manner deemed ethical, truthful, accurate professional, independent and objective.

CERTIFICATION PERIOD	13 November 2026 – 31 May 2028
NEXT AUDIT TYPE	Re-Certification Audit
NEXT AUDIT DATE	31 May 2028
CERTIFICATE NUMBER	594

If you have an inquiry or complaint about this Certification, go to the third-party EthicsPoint portal at: https://aluminium-stewardship.ethicspoint.com/

EthicsPoint is a comprehensive and confidential reporting tool that enables complaints to be securely raised, managed and responded to. This enables anonymity to be maintained where desired by complainants, or as relevant to whistleblowing situations.

Information is available in five languages – English, French, Chinese, German and Portuguese (Brazil). Translation services provided by EthicsPoint enable complaints and correspondence to be managed in multiple languages.

ENTITY OVERVIEW

Ramkrishna Forgings Limited (RKFL), Plant 5 (the 'Entity') is located in the Baliguma and Kolabira villages located in the Saraikela-Kharsawan district, in Jharkhand India, and has an Aluminium Forging Line for manufacturing precision-forged Aluminium components for automotive applications. The Entity commenced operations in May 2015 for production of automotive components using iron or steel. In 2024, the Entity diversified to Aluminium automotive components with addition of one production line to the existing plant.

The Aluminium-specific process commences with raw material cutting, followed by heating and forging to achieve required profiling and dimensions. Forged components then undergo heat treatment to obtain the desired mechanical properties, followed by Fluorescent Penetrant Inspection (FPI) and shot-blasting for surface and defect inspection and cleaning. The final process involves machining, and a final inspection to meet customer-specified dimensional, functional and quality requirements before dispatch as finished product. Total Aluminium end-product produced by the Entity is currently approximately 3,000 metric tonnes per annum, predominantly for use in the manufacture of battery electric vehicles (BEV). The Entity currently employs approximately 45 Workers.

MATURITY RATINGS

A rating of maturity (low, medium or high) determined by the Auditor that provides a general assessment in terms of Systems, Residual Risk and Performance assigned to a Sustainability Component.

Maturity ratings are not a direct assessment of conformance to the Standard.

	GOVERNANCE	ENVIRONMENT	SOCIAL	COMBINED RATING
SYSTEMS	Medium	High	Medium	MEDIUM
RISKS	Medium	Medium	Medium	MEDIUM
PERFORMANCE	High	High	Medium	HIGH
OVERALL		MEDIUM		

FINDINGS

CRITERION	RATING	COMMENT
1. BUSINESS INTEGRITY		
1.1 Legal Compliance	Conformance	The Entity has established a robust process for maintaining awareness of and ensuring Compliance with Applicable Law. A comprehensive Legal Register is maintained and reviewed monthly to monitor all statutory and regulatory requirements applicable to the Entity.
1.2 Anti-Corruption	Conformance	The Entity has demonstrated active commitment to anti-Corruption awareness through structured training initiatives and the development and implementation of a 'whistleblower' Policy. The policy and framework are accessible to all stakeholders through multiple channels, including the Entity's website: https://ramkrishnaforgings.com/policies/ and is internally accessible through the Entity's Intranet system
1.3a-e Code of Conduct	Conformance	The Entity has implemented a Code of Conduct, approved and issued by the Entity's Chief People Officer (CPO) in January 2023, which includes principles relevant to environmental, social and governance performance. The Code of Conduct is communicated through online publication (internet and intranet) and reinforced on-site through posters and training programs, with the most recent training session conducted in July 2026. The Code of Conduct is available at: https://ramkrishnaforgings.com/wp-content/uploads/2024/07/RKFL-Code-of-Conduct-Board-Members-Senior-Management.pdf
2. POLICY AND MANAGEMENT		
2.1a-f Environmental, Social, and Governance Policy	Conformance	The Entity has implemented separate, 'stand-alone' Policies addressing Health, Safety, Environment, Anti-Bribery, Diversity & Inclusion, Prevention of Sexual Harassment (POSH), Remuneration, Human Rights, Material Subsidiary, and Business Responsibility and Sustainability, collectively encompassing environmental, social and governance issues across the plant. These Policies are communicated internally through training programs and externally through public disclosure at: https://ramkrishnaforgings.com/policies/
2.2a-c Leadership	Conformance	The Entity has nominated senior Management Representatives responsible for the implementation of its Environmental, Social and Governance (ESG) Policies, with overall accountability held by the Joint Managing Director and the ESG Head. Communication of the Policies is led by the designated Management Representative (MR), in coordination with the General Manager – Human Resources (GM HR) and Plant Head. Roles, responsibilities and authorities for ESG implementation are documented in the Entity's internal governance framework, demonstrating adequate resources and defined accountabilities are in place to support the Management Systems required.

CRITERION	RATING	COMMENT
2.3a Environmental and Social Management Systems – Environmental	Conformance	The Entity has implemented an Environmental Management System certified to ISO 14001:2015, covering Plant 5, inclusive of Aluminium processing. Both recent internal and external audits confirmed continued alignment with ISO 14001, statutory requirements and internal HSE procedures.
2.3b Environmental and Social Management Systems – Social	Conformance	The Entity has implemented a Social Management System, supported by an Environmental and Social Impact Assessment. Consultation and participation of stakeholders is evident through Safety Committee meetings and engagement with local administration and community members via meetings. Training on social awareness topics, including ESG awareness training attended by employees, has also been conducted. As the Entity holds current ISO 45001:2018 certification, relevant Occupational Health and Safety aspects of the Social Management System are supported on this basis. The ISO Certificate is available at: https://ramkrishnaforgings.com/certificate-new/
2.4a-e Responsible Sourcing	Conformance	The Entity has implemented and disclosed a Responsible Sourcing Policy, which has been approved by the Executive Director and communicated to suppliers via email. ESG Due Diligence is conducted per internal procedures. The Supplier Quality Manual is available at: https://ramkrishnaforgings.com/policies/
2.5a-g Environmental and Social Impact Assessments	Conformance	In 2026, the Entity conducted an Environmental and Social Impact Assessment (ESIA) for its Aluminium Forging Line which was undertaken in alignment with the ASI Performance Standard, IFC ESG Performance Standards, UNGPs, ILO Core Conventions and National law. Baseline conditions were established, and an Environmental and Social Management Plan (ESMP) are documented. The assessment is available to Stakeholders upon request.
2.6a-h Human Rights Impact Assessment	Conformance	In 2026, the Entity conducted a Human Rights Impact Assessment (HRIA) via a Third Party, assessing performance across metrics including Child Labour, diversity, wages and working conditions. The assessment demonstrated measurable improvement since baseline across these indicators. The report is available to Stakeholders upon request.
2.7a-f Emergency Response Plan	Conformance	The Entity has implemented site-specific Emergency Response Plans, developed in collaboration with Workers and relevant agencies, covering twelve identified categories of incidents including fire, medical emergencies, spillage of liquids and gas leakage. Preparedness activities, including mock drills, are conducted in accordance with the plan; the most recent mock drill for medical emergency was verified during the Audit. The Emergency Plan is communicated to local authorities in accordance with regulatory requirements and is available to stakeholders.
2.8a-d Suspended Operations	Conformance	The Entity has developed a Business Continuity Policy (approved by the Board of Directors on 30 May 2025) that establishes a framework to maintain uninterrupted operations during disruptive events. The Policy defines clear roles for senior management, recovery teams and IT staff, and implements impact analysis, risk assessment, resource planning and periodic disaster recovery drills. It covers the entire organisation, with emphasis on proactive risk management,

CRITERION	RATING	COMMENT
		Stakeholder communication, regulatory compliance and tested recovery procedures. The latest version is disclosed at: https://ramkrishnaforgings.com/wp-content/uploads/2025/06/Business-Continuity-Policy.pdf
2.9a-b Mergers and Acquisitions	Conformance	The Entity, as a listed company under SEBI regulations, conducts annual financial Due Diligence audits and reports its environmental, social and governance practices in its Annual Business Responsibility and Sustainability Report (BRSR). The latest BRSR audit for FY 2025-26 was conducted by TUV India. There has been no merger or acquisition activity in the Aluminium business since inception. The Entity's Business Continuity Policy and Policy for Determining Material Subsidiary further support its governance framework for reviewing environmental, social and governance practices related to this Standard. The latest BRSR Report is available at: https://ramkrishnaforgings.com/annual-report/Business-Responsibility-Sustainability-Report-fy-2025-26.pdf
2.10a-b Closure, Decommissioning and Divestment	Conformance	The Entity has established a Business Continuity Policy (approved May 2025) that incorporates review of environmental, social and governance practices in planning for closure, decommissioning and divestment. The Policy includes recovery procedures, defined roles and responsibilities, and provision for handover of operations to baseline utilisation for alternative manufacturing in the event of closure of the Aluminium business. Regular review of ESG practices is conducted in accordance with internal procedures. The latest version is available at: https://ramkrishnaforgings.com/wp-content/uploads/2025/06/Business-Continuity-Policy.pdf
3. TRANSPARENCY		
3.1a-b Sustainability Reporting	Conformance	The Entity publicly discloses its governance approach to environmental, social and economic impacts, and its Material environmental, social and economic impacts, through its Annual BRSR (Business Responsibility and Sustainability Reporting) Report, independently verified by a Third Party (TUV SUD). The latest BRSR Report (FY 2025-26) is available at: https://ramkrishnaforgings.com/annual-report/Business-Responsibility-Sustainability-Report-fy-2025-26.pdf
3.2 Non-compliance and Liabilities	Conformance	The Entity publicly discloses Material fines, judgments, penalties and non-monetary sanctions in its Annual Financial Report (FY 2025-26), independently validated by S.R. Batliboi & Co. LLP. Any penalty paid has been disclosed in the Annual Financial Report, available at: https://ramkrishnaforgings.com/wp-content/uploads/2026/08/Annual-Report-for-the-Financial-Year-2025-2026.pdf
3.3a-c Payments to Governments	Conformance	The Entity makes payments to governments, including Corporate Social Responsibility (CSR) activities and payments to political parties, on a legal and/or contractual basis. This information, including Material payments made directly or on the Entity's behalf, is disclosed in the Annual Financial Report (FY 2025-26, page 128), available at: https://ramkrishnaforgings.com/wp-

CRITERION	RATING	COMMENT
		content/uploads/2026/08/Annual-Report-for-the-Financial-Year-2025-2026.pdf The Annual Financial Report has been independently verified by a qualified third party.
3.4a-f Stakeholder Complaints, Grievances and Requests for Information	Conformance	The Entity has implemented a Grievance and Dispute Resolution Policy which is communicated to Stakeholders through display in prominent areas on-site, and outcomes are disclosed in the Annual Financial Report on page 237: https://ramkrishnaforgings.com/wp-content/uploads/2026/08/Annual-Report-for-the-Financial-Year-2025-2026.pdf External stakeholder parties can lodge their complaint through QR codes displayed at prominent places in the Facilities.
4. MATERIAL STEWARDSHIP		
4.1a Environmental Life Cycle Assessment	Conformance	The Entity has implemented a documented process for Life Cycle Assessment (LCA) and End of Life treatment. In September 2026, an LCA was completed for its Aluminium Battery product line, using a 'cradle-to-gate' system boundary and the ReCiPe 2016 Midpoint (H) methodology. The LCA report is available to interested parties upon request.
4.1b-c Environmental Life Cycle Assessment - Disclosure	Conformance	The Entity has implemented a documented process for Life Cycle Assessment (LCA) and End of Life treatment. In September 2026, an LCA was completed for its Aluminium Battery product line, using a 'cradle-to-gate' system boundary and the ReCiPe 2016 Midpoint (H) methodology. The LCA report is available to interested parties upon request.
4.2 Product Design	Conformance	The Entity has established a documented Process Design and New Product Development process, that integrates sustainability objectives to enhance Circular Economy outcomes. In accordance with its Waste Management Action Plan and Process Flow Diagram. The Entity utilises damaged or waste products through refurbishment based on the '9R Framework', with Aluminium Scrap reused, recovered and remanufactured according to metal grade and other recovered process wastes.
4.3a-b Aluminium Process Scrap	Conformance	The Entity manages Aluminium Process Scrap in collaboration with M/s Jamshedpur Minerals & Chemicals, which converts waste metals into Aluminium pellets of 98% purity, supporting collection, recycling and re-use of process Scrap generated within operations. The Entity has also set a waste reduction target of 50% by 2030, with progress reported in its Annual BRSR Report, page 9 https://ramkrishnaforgings.com/annual-report/Business-Responsibility-Sustainability-Report-fy-2025-26.pdf
4.4a-c Collection and Recycling of Products at End of Life - Material Conversion and other Manufacturing	Conformance	The Entity has implemented a Waste Management Action Plan that includes a recycling strategy for managing Aluminium waste, undertaken in collaboration with a third-party recycler, M/s Jamshedpur Minerals & Chemicals, which converts waste Aluminium into pellets of 98% purity. As these pellets cannot be directly reused as raw material due to the Entity's internal Quality Guidelines, they are supplied to other

CRITERION	RATING	COMMENT
		Aluminium manufacturers for reuse, supporting Circular Economy outcomes. Targets relating to waste recycling are reported in the Entity's Annual BRSR (Business Responsibility and Sustainability Reporting) Report, which is publicly disclosed. The Entity's Recycling Strategy is displayed in notice boards.
4.4d Collection and Recycling of Products at End of Life	Conformance	The Entity engages with a third-party recycling system, M/s Jamshedpur Minerals & Chemicals, to support accurate measurement of Aluminium Scrap handover. Transactions are accounted for in an online system (SAP), with measurement accuracy ensured through a calibrated weighbridge, certified by the Office of Legal Metrology.
5. GREENHOUSE GAS EMISSIONS		
5.1a-b Disclosure of GHG Emissions and Energy Use	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
5.2a Aluminium Smelter GHG Emissions Intensity - Started production after 2020	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
5.2b Aluminium Smelter GHG Emissions Intensity - In production up to and including 2020	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
5.3a-e GHG Emissions Reduction Plans	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
5.4 GHG Emissions Management	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
6. EMISSIONS, EFFLUENTS AND WASTE		
6.1a-f Emissions to Air	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
6.2a-g Discharges to Water	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
6.3a-g Assessment and Management of Spills and Leakages	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
6.4a-b Public Disclosure of Spills and Leakages	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
6.5a-c Waste Management and Reporting	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
6.6a-g Bauxite Residue	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.

CRITERION	RATING	COMMENT
6.7a-f Spent Pot Lining (SPL)	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
6.8a-d Dross	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
7. WATER STEWARDSHIP		
7.1a-b Water Assessment and Disclosure	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
7.2a-e Water Management	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
8. BIODIVERSITY AND ECOSYSTEM SERVICES		
8.1a Biodiversity and Ecosystem Services Risk and Impact Assessment	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
8.1b Biodiversity and Ecosystem Services Risk and Impact Assessment - Priority	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
8.2a-g Biodiversity Management	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
8.3a-c Management of Priority Ecosystem Services	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
8.4 Alien Species	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
8.5a-b Commitment to "No Go" in World Heritage Properties	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
8.6a-d Protected Areas	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
8.6e Protected Areas - Bauxite Mining	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
8.7a-i Mine Rehabilitation	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9. HUMAN RIGHTS		
9.1a-d Human Rights Due Diligence	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9.2a-e Gender Equity and Women's Empowerment	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9.3a-i Indigenous Peoples	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.

CRITERION	RATING	COMMENT
9.4a Free, Prior, and Informed Consent (FPIC) - New Projects or Major Changes	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9.4b Free, Prior, and Informed Consent (FPIC) - Bauxite Mining	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9.4c Free, Prior, and Informed Consent (FPIC) - Demonstrate support	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9.5a Cultural and Sacred Heritage – Identification	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9.5b Cultural and Sacred Heritage – Impacts	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9.6a-i Displacement	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9.7a-h Affected Populations and Organisations	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9.8a Conflict-Affected and High-Risk Areas - Strong management systems	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9.8b Conflict-Affected and High-Risk Areas - Identify and assess risks	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9.8c Conflict-Affected and High-Risk Areas - Strategy to respond to risks	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9.8d Conflict-Affected and High-Risk Areas - Audit of due diligence	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9.8e Conflict-Affected and High-Risk Areas - Report annually	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
9.9 Security practice	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
10. LABOUR RIGHTS		
10.1a-c Freedom of Association and Right to Collective Bargaining	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.

CRITERION	RATING	COMMENT
10.1d Freedom of Association and Right to Collective Bargaining - Alternative means in context of Applicable Law	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
10.2a-c Child Labour	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
10.3a-c Forced Labour	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
10.4a-c Non-Discrimination	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
10.5 Communication and engagement	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
10.6a-g Violence and Harassment	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
10.7a-c Remuneration	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
10.8a-c Working Time	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
10.9a-b Informing Workers of Rights	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
11. OCCUPATIONAL HEALTH AND SAFETY		
11.1a Occupational Health and Safety (OH&S) Management System	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
11.1b-e Occupational Health and Safety (OH&S) Management System - Reviews and disclosure	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.
11.2 Employee engagement on Health and Safety	Not Applicable	This Criterion is not applicable to the Entity's Certification Scope.

ASI LIMITATION OF LIABILITY DISCLAIMER

Organisations that make ASI-related claims are each responsible for their own compliance with Applicable Law, including laws and regulations related to labelling, advertisement, and consumer protection, and competition or antitrust laws, at all times. ASI does not accept liability for any violations of Applicable Law or any infringement of third-party rights (each a Breach) by other organisations, even where such Breach arises in relation to, or in reliance upon, any ASI Standard, document or other material, recommendation or directive issued by or on behalf of ASI. ASI gives no undertaking, representation or warranty that compliance with an ASI Standard, document or other material, recommendation or directive issued by or on behalf of ASI will result in compliance with any Applicable law, or will avoid any Breach from occurring.

DOCUMENT CONTROL AND VERSION HISTORY

REVISION	DATE	NOTES

0	13 November 2026	Initial Certification Audit – Full Certification. Certification Expiry set for 31 May 2028 in accordance with the ASI Assurance Manual requirement and consistent with ASI approval for extension to PS V3 P1-4 certifications.